

STATE OF MICHIGAN OIL AND GAS LEASE ONLINE AUCTION

Tuesday, October 21, 2025

Finance and Operations Division Minerals Management Section

OIL AND GAS LEASE AUCTION GUIDELINES

Please note, additions or deletions in this auction catalog may occur as a result of public noticing, action taken by the Director of the Department of Natural Resources (DNR), or title conflicts. Any and all terms and conditions of offering are subject to change due to public noticing of the parcels or action taken by the DNR. The DNR reserves the right to reject any and all bids.

REGISTRATION OF BIDDERS: Will open September 21, 2025. Register at Minerals (mineralauction.info) Bids may be submitted by individuals of legal age; a partnership; corporation or other legal entity qualified to do business in Michigan. Bidders not on the authorized bidder list will be required to submit a security deposit to register. The security deposit must be by ACH transfer or wire transfer in the amount of \$5,000 and received at least 48 hours prior to the auction start time. The security deposit will be returned to the registered bidder after all successful bids are paid in full. Prior to the day of the auction, prospective bidders may contact Kim Venne, at VenneK@Michigan.gov to confirm they are on the authorized bidder list. (In order to be placed on the authorized bidder list the individual must have been a successful bidder at a previous state of Michigan (State) oil and gas lease auction; not have an outstanding balance owed; and not be on the DNR hold action list.) Bidders are legally and financially responsible for any successful bids. Failure to pay for a successful bid is considered intent to defraud and the bidder may be subject to prosecution.

QUALIFIED BIDDERS: An individual of age and of majority or a partnership, corporation, or other legal entity qualified to do business in the State may register to bid. Successful bidders may be required to submit the following information:

- If an individual, proof of attainment of legal age.
- If a co-partnership, a certified copy of registration or a sworn statement signed by one partner setting forth the names and addresses of all partners and the articles of partnership.
- If a corporation or other legal entity, copies of the incorporation papers showing qualifications to do business in the State. Papers may be obtained from the Michigan Department of Licensing and Regulatory Affairs, Corporations Division, P.O. Box 30054, Lansing, Michigan 48909; 517-241-6470; or Michigan.gov/Lara.

OFFERING OF LEASE RIGHTS: Will begin on October 21, at 9:00 a.m.

The starting minimum bid for each auction offer is **\$10 per acre** and is based on the "Bid Acres" specified.

The State's equity in the parcel being offered is indicated by a "Sur" (State's percentage of surface equity) or a "Min" (State's percentage of mineral equity).

There is no limit on the number of auction offerings that may be bid on by any party. Each auction offer will constitute a separate lease. All bids and issuance of leases are subject to approval by the DNR and the State Administrative Board.

OIL AND GAS LEASE BASIC TERMS

Any operations under the lease shall be subject to all applicable federal and State laws and rules now or hereafter in force.

TERM OF LEASE: Five years and as long thereafter as oil or gas are produced in paying quantities. A State lease form (rules and policy governing the leasing of State lands for oil and gas) may be obtained upon request.

BONUS: A payment by the buyer to the Lessor at the time of sale as part of the consideration for acquisition of an oil and gas lease. The full amount of the bonus bid must be paid at the time of check out for all lease rights which receive successful bids.

Bidders must pay the total bid by ACH transfer or wire transfer no later than 4 p.m., October 22nd. Please contact your financial institution on the cut-off time to wire transfer.

BOND: The successful bidders must be prepared to file a blanket oil and gas lease performance bond with Minerals Management Section in accordance with the following bond schedule:

Amount of Bond	Maximum Acres
\$10,000	0-5,000
\$25,000	5,001-10,000
\$50,000	10,001-unlimited

RENTAL: Rental of \$2 per acre per year, beginning the first year of the lease, provided that the minimum annual rental for any lease shall be \$5. The first year's rental payment shall be due on the same date on which the lease rights are bid. In addition, successful bidders will have the option to pay rentals for additional year(s) up to the entire five-year primary term. This option may be used for any or all the leases bid at this auction.

ABATEMENT: Each producing oil or gas well abates rental on the leased premises within the established producing unit.

ROYALTY: The production royalty rate is one-sixth, unless otherwise indicated. The shut-in royalty rate is based on the lease language.

RELEASES: Lessees may surrender a lease or any part thereof, at any time, providing all prior lease obligations have been fulfilled. Releases must be filed, as provided in the lease, with Minerals Management Section (address shown below).

MINERALS MANAGEMENT SECTION
MICHIGAN DEPARTMENT OF NATURAL RESOURCES
PO BOX 30452
LANSING MI 48909
Michigan.gov/Minerals

DEVELOPMENT LEASES

The lease is not in itself an authorization to drill. Issuance of drilling permits for specific locations is subject to separate application and approval by the Assistant Supervisor of Wells, Department of Environment, Great Lakes, and Energy, pursuant to Part 615 of the Natural Resources and Environmental Protection Act, 1994 PA 451, as amended.

IN LEASES ON LANDS IN WHICH THE STATE OWNS MINERAL RIGHTS ONLY - SURFACE RIGHTS PRIVATELY OWNED, THE FOLLOWING PROVISIONS WILL APPLY:

- The Lessee shall pay or agree upon payment to the surface owner or any person holding under the owner, for all damages or losses (including any loss of the use of all or part of the surface) caused directly or indirectly by operations hereunder, whether to growing crops or buildings, to any person or property, or to other operations.
- Before a drilling permit application is submitted to the Assistant Supervisor of Wells relating
 to land in which the State owns mineral rights only, and as described in this lease, written
 proof shall be submitted to the Lessor that notification to enter the land has been provided to
 the surface owner, and that either voluntary agreement or stipulated settlement relative to
 surface use and damages has been reached between the Lessee, or the Lessee's
 authorized agent, and the surface owner.
- When a mutually satisfactory agreement relative to surface use and damages cannot be reached, either party can inform the Lessor, in writing, that a dispute exists, and the Lessor will grant a negotiation period of 30 calendar days in which no drilling or development operations may be conducted by the Lessee. This time period is to allow for the resolution of the dispute. If, at the end of this period, proof of the agreement is not submitted in writing to the Lessor, drilling and development operations will not be prohibited by the Lessor and resolution of the dispute rests solely with the Lessee and the surface owner, independent of the Lessor. It is the sole responsibility of the Lessee to ensure that said 30-day negotiation period is completed 30 days prior to the expiration of the primary term or any extensions of this lease.

NONDEVELOPMENT LEASES (AUCTION OFFER NUMBER PRECEDED BY "N")

FOR LEASES ISSUED ON PARCELS CLASSIFIED AS NONDEVELOPMENT, THE FOLLOWING PROVISIONS WILL APPLY:

- All other provisions of this lease notwithstanding, it is understood that no drilling or development work shall be conducted on the surface of the land described in this lease without reclassification or the specific authorization of the Lessor. Reclassification or such authorization for this lease, or any portion of the lands contained herein, will be granted at the sole discretion of the Lessor.
- Drilling, if authorized, shall be limited to the number of wells necessary to prevent drainage from said State minerals.
- No operations shall be conducted until written instructions for the proper protection of any and all natural resource interests or surface values are issued by the Lessor.

Mineral Auction Stipulations

Stipulation ID	Stipulation Name	Description
3	Department of Natural Resources Archaeologist	All other provisions of this lease notwithstanding, it is understood and agreed that no exploration or development work shall be conducted on this land without specific consultation from the Department of Natural Resources Archaeologist. No operations shall be conducted until written recommendations for the proper protection of any and all artifacts of historical or archaeological value are issued by the DNR Archaeologist.
5	Military and Veteran Affairs Agreement No.L-7084	All other provisions of this lease notwithstanding, it is understood that no exploration, drilling or development work shall be conducted on this land until the lessee first contacts the Department of Military and Veterans Affairs to obtain approval regarding the timing of activities.
6	Kirtland's Warbler Habitat Management	Portions of the leased area may lie within essential Kirtland's Warbler habitat or within ¼ mile of essential Kirtland's Warbler habitat. No drilling, development, construction, or non-routine maintenance activities shall take place within ¼ mile of essential habitat from May 1 to August 15 without prior written authorization from the lessor. In addition, no surface development of any kind will be allowed within essential habitat or within 300 feet of essential habitat.
7	USDA Forest Service Designated Semiprimitive Mot	This land is subject to restrictive controls on access relative to location, timing and methodology of this Semiprimitive Nonmotorized Area. All other provisions of this lease notwithstanding, it is understood that this land shall not be entered for any purpose whatsoever without first contacting the United States Department of Agriculture, Forest Service, All operations must be in compliance with the standards and guidelines outlined in the National Forests Land and Resource Management Plan.
15	Limited Surface Disturbance-OG FEE	To limit surface disturbance, any wells to be drilled on the leased premises shall be drilled from a single surface area that is acceptable to and approved by the Lessor. The Lessee shall submit a proposed development plan for the leased premises including a proposed surface area, access routes and pipeline corridors, with due regard to surface features, the relative location of other operations in the area, and applicable regulatory requirements. The Lessee may not drill any well on the leased premises without first obtaining an approval from the Lessor. Approval shall not be unreasonably withheld. If Lessor reasonably determines that production on adjacent land creates the probability of drainage of oil and/or gas from State mineral land, additional surface locations may be considered.
16	Threatened or Endangered Species Habitat	All other provisions of this lease not withstanding, it is understood that no exploration or development work shall be conducted on this parcel without specific authorization from the Department of Natural Resources, Wildlife Division. No operations shall be conducted until written instructions for the proper protection of any threatened or endangered species or their habitat are issued.
19	Recreational Trails	All other provisions of this lease notwithstanding, it is understood that no well site shall be located closer than 660 feet to any recreational trail without obtaining the written consent of the Lessor and contacting the local Department trails coordinator.
20	Use Existing Well Pad	All other provisions of this lease notwithstanding, it is further understood that existing well pads shall be used for drilling unless otherwise authorized by the Department of Natural Resources' Land Manager.
33	Raptor Nesting Area	All other provisions on this lease notwithstanding, it is understood that this parcel was determined to be, at time of leasing, near to a known raptor nesting site. No drilling or development shall take place, and no activity is allowed within ¼ mile of known (or possible) protected raptor nests, during the nesting season. All exploration and development activities must be approved, in writing, by the Lessor's Wildlife Management Unit Supervisor.

September 04, 2025 Page 1 of 3

Mineral Auction Stipulations

Stipulation ID	Stipulation Name	Description
36	Michigan State Police Tower Site Network	The Michigan State Police or its successors or assigns (MSP) may use all or part of the surface of the land described in this Lease to construct, operate & access a radio tower & related facilities as part of a communications system. All other provisions of this Lease notwithstanding, the Lessee is prohibited from conducting any exploration activities, drilling any well, laying any pipeline, or otherwise making any use whatsoever of the surface of the land described in this Lease without obtaining the prior written consent of the Lessor and MSP.
44	MDOT #1 - Conditions	All other conditions of the Lease notwithstanding, it is expressly understood and agreed that the above-described land is leased solely for communitization purposes and that no drilling or other development work will be conducted on the leased premises without the express written permission of the Michigan Department of Transportation (MDOT) and Lessor.
49	Best Management Practices	Best Management Practices along wetlands, waterways, or steep slopes as per Sustainable Soil and Water Practices on Forest Land IC 4011 (Rev. 06/01/2018 and as amended) and approved in writing by the Local Management Supervisor.
63	MDOT Nondiscrimination Clause	The Lessee for itself, its personal representatives, contractors, subcontractors, employees, applicants for employment, successors in interest and assigns, as a part of the consideration hereof, does hereby covenant and agree as a covenant running with the land, that (1) No person on the ground of race, color, religion, national origin, age, sex, height, weight, or marital status shall be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination with respect to hire, tenure, terms, conditions, or privileges of employment, or a matter directly or indirectly related to employment, in the use of said land, and (2) In the event of breach of any of the aforementioned nondiscrimination covenants, the Lessor shall have the right to terminate the Lease and to re-enter and repossess said land and the facilities thereon, if any, and hold the same as if said Lease had never been made or issued.
68	Potential for Restricted Activity	An environmental review has indicated the potential for restricted activity on this parcel. All other provisions of this lease not withstanding, it is understood that no exploration or development work shall be conducted on this parcel without first contacting the local Michigan Department of Environment, Great Lakes, and Energy to obtain specific special instructions regarding use of the surface.
69	Limited Surface Disturbance-OG MIN ONLY	To limit surface disturbance, any wells to be drilled on the leased premises shall be drilled from a single surface area. Upon the request of the Department's Land Administering Division (LAD), the Lessee shall submit a proposed development plan to the LAD for the leased premises including a proposed surface area, access routes and pipeline corridors, with due regard to surface features, the relative location of other operations in the area, and applicable regulatory requirements. If Lessor reasonably determines that production on adjacent land creates the probability of drainage of oil and/or gas from State mineral land, additional surface locations may be considered.
70	Best Management Practices-OG MIN ONLY	Best Management Practices along wetlands, waterways, or steep slopes as per Sustainable Soil and Water Practices on Forest Land IC 4011 (Rev. 06/01/2018 and as amended) and approved in writing by the Surface Owner and the Local Management Supervisor.

September 04, 2025 Page 2 of 3

Mineral Auction Stipulations

Stipulation ID	Stipulation Name	Description
78	GS Lease 3332	The Lessee herein agrees that all drilling operations conducted by it upon the premises shall be done in a good and workmanlike manner and in accordance with good oil and gas field practice, and the Lessee herein agrees to case and seal off each gas, brine or fresh water stratum down to and including the Marshall formation to prevent effectively the migration of gas, brine, or fresh water to other strata, and to prevent insofar as practicable, any loss of gas encountered by its drilling operations in any stratum down to and including the Marshall formation, such casing and sealing off shall be effected and tested in such manner and by such methods and means as may be prescribed or approved by the Supervisor of Wells of the State of Michigan, or his authorized representative. When necessary to seal off permanently any gas, brine, or fresh water, the amount of material to be used shall be specified or approved by said Supervisor of Wells, or his authorized representative. The Lessee herein agrees to give Consumers Power Company, its agents or assigns, at least twenty-four (24) hours' notice before drilling through either the Michigan Stray or Marshall formations to enable Consumers Power Company to have its agents present at the time such well is drilled through the said Michigan Stray and Marshall formations.
80	Common Coldwater Aquatic Riverine Resource	Coldwater river/stream present 400 ft. buffer (this would be the standard class trout water).
86	Unique Aquatic Resource	1320 ft. buffer for special/unique fisheries resources.

September 04, 2025 Page 3 of 3

Offering 1	Crawford County Bid Acres Parcel Count Bid T25N R03W 127 5	der Number	Per Acre Bid	То	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 of NE1/4 lying West of highway r/w	7	30.80	Mineral	100.00%
	Subject to existing easements.	- -		Surface	100.00%
None	NW1/4 NE1/4	7	40.00	Mineral	100.00%
None	SE1/4 of NE1/4 lying East of US-27 r/w, EXCEPT any part	7	F 00	Surface	100.00% 100.00%
None	within the I-75 right of way Subject to existing easements.	/	5.00	Mineral Surface	100.00%
None	SE1/4 of NE1/4 lying West of US-27 r/w	7	10.98	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	SW1/4 NE1/4	7	40.00	Mineral	100.00%
		1		Surface	100.00%
Offering 2	Crawford County Bid Acres Parcel Count Bid T25N R03W 146 4	der Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	7	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 NW1/4	7	32.76	Mineral	100.00%
N. I. a. a. a.		7	40.00	Surface	100.00%
None	SE1/4 NW1/4	/	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NW1/4	7	32.75	Mineral	100.00%
INOTIC	3W 1/4 1WW 1/4	<u> </u>	32.73	Surface	100.00%
Offering 3	T25N R03W 5 2	der Number	Per Acre Bid		otal Bid
Stipulations	Description	Section	Lease Acres	Equity	400.000/
None	Part of N1/2 NW1/4 SW1/4 SE1/4 and the SE1/4 NW1/4 SW1/4 SE1/4, all of which lies NW'ly of a li 100 feet. NW'ly of (measured at right angles) and parallel to a line described as: beginning at a point on the N & S 1/4 line, which is N 01d08'05" E, 167.97 feet. from the S1/4 corner of said Section 7, thence N 33d04'40" E 1500 feet to a POE	7	3.90	Mineral Surface	100.00% 100.00%
None	Part of SW1/4 SW1/4 SE1/4 which lies NW'ly of a li 100 ft NW'ly	7	0.60	Mineral	100.00%
	of (measured at right angles) and parallel to a line described as beginning at a point on the N & S 1/4 line, which is N 01d08'05" E, 167.97 feet from the S 1/4 corner of said Section 7, thence N 33d04'40" E 1000 feet to a POE	7	0.00	Surface	100.00%
Offering 4	of (measured at right angles) and parallel to a line described as : beginning at a point on the N & S 1/4 line, which is N 01d08'05" E, 167.97 feet from the S 1/4 corner of said Section 7, thence N 33d04'40" E 1000 feet to a POE	der Number	Per Acre Bid		100.00%
4	of (measured at right angles) and parallel to a line described as : beginning at a point on the N & S 1/4 line, which is N 01d08'05" E, 167.97 feet from the S 1/4 corner of said Section 7, thence N 33d04'40" E 1000 feet to a POE Crawford County Bid Acres Parcel Count Bid				
	of (measured at right angles) and parallel to a line described as : beginning at a point on the N & S 1/4 line, which is N 01d08'05" E, 167.97 feet from the S 1/4 corner of said Section 7, thence N 33d04'40" E 1000 feet to a POE Crawford County T25N R03W Bid Acres Parcel Count 56 4 Description NE1/4 of SE1/4 lying East of US-27 r/w, EXCEPT that part within I-75 right of way	der Number	Per Acre Bid	To	
4 Stipulations 16	of (measured at right angles) and parallel to a line described as : beginning at a point on the N & S 1/4 line, which is N 01d08'05" E, 167.97 feet from the S 1/4 corner of said Section 7, thence N 33d04'40" E 1000 feet to a POE Crawford County Bid Acres Parcel Count T25N R03W 56 4 Description NE1/4 of SE1/4 lying East of US-27 r/w, EXCEPT that part within I-75 right of way Subject to existing easements. NE1/4 of SE1/4 lying West of US-27 r/w	der Number	Per Acre Bid	Equity Mineral Surface Mineral	100.00% 100.00%
4 Stipulations 16	of (measured at right angles) and parallel to a line described as : beginning at a point on the N & S 1/4 line, which is N 01d08'05" E, 167.97 feet from the S 1/4 corner of said Section 7, thence N 33d04'40" E 1000 feet to a POE Crawford County Bid Acres Parcel Count T25N R03W 56 4 Description NE1/4 of SE1/4 lying East of US-27 r/w, EXCEPT that part within I-75 right of way Subject to existing easements. NE1/4 of SE1/4 lying West of US-27 r/w Subject to existing easements.	der Number Section 7 7	Per Acre Bid Lease Acres 24.23	Equity Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00%
4 Stipulations 16	of (measured at right angles) and parallel to a line described as : beginning at a point on the N & S 1/4 line, which is N 01d08'05" E, 167.97 feet from the S 1/4 corner of said Section 7, thence N 33d04'40" E 1000 feet to a POE Crawford County Bid Acres Parcel Count 725N R03W 56 4 Description NE1/4 of SE1/4 lying East of US-27 r/w, EXCEPT that part within I-75 right of way Subject to existing easements. NE1/4 of SE1/4 lying West of US-27 r/w Subject to existing easements. NW1/4 of SE1/4 lying East of US-27 r/w	der Number Section 7	Per Acre Bid Lease Acres 24.23	Equity Mineral Surface Mineral Surface Mineral	100.00% 100.00% 100.00% 100.00% 100.00%
4 Stipulations	of (measured at right angles) and parallel to a line described as : beginning at a point on the N & S 1/4 line, which is N 01d08'05" E, 167.97 feet from the S 1/4 corner of said Section 7, thence N 33d04'40" E 1000 feet to a POE Crawford County Bid Acres Parcel Count T25N R03W 56 4 Description NE1/4 of SE1/4 lying East of US-27 r/w, EXCEPT that part within I-75 right of way Subject to existing easements. NE1/4 of SE1/4 lying West of US-27 r/w Subject to existing easements.	der Number Section 7 7	Per Acre Bid Lease Acres 24.23	Equity Mineral Surface Mineral Surface	100.00% 100.00%

September 04, 2025 Page 1 of 106

Offering 5	Crawford County Bid Acres Parcel Count Bid T25N R03W 146 4	dder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15	NE1/4 SW1/4	7	40.00	Mineral Surface	100.00% 100.00%
15	NW1/4 SW1/4	7	32.73	Mineral Surface	100.00% 100.00%
15	SE1/4 SW1/4	7	40.00	Mineral Surface	100.00% 100.00%
15	SW1/4 SW1/4	7	32.72	Mineral Surface	100.00% 100.00%
Offering 6	Crawford County Bid Acres Parcel Count Bid T25N R03W 40 2	dder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15	NW1/4 of the SE1/4 EXCEPT that part lying Northwesterly of the centerline of Old US-27	18	33.29	Mineral Surface	100.00% 100.00%
6, 68	That part of the NW 1/4 of the SE 1/4 lying Northwesterly of the centerline of Old US-27	18	6.71	Mineral Surface	100.00% 0.00%
Offering N-7	Crawford County Bid Acres Parcel Count Bid T25N R03W 120 4	dder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	18	40.00	Mineral Surface	100.00% 100.00%
None	Part of SE1/4 SE1/4 commencing at the SE corner of section, the N 350 feet, W 250 feet, S 350 feet, E 250 feet to POB Subject to existing easements.	18	2.00	Mineral Surface	100.00% 0.00%
None	SE1/4 SE1/4 except commencing at SE corner of section, th N 350 feet, W 250 feet, S 350 feet, E 250 feet to POB Subject to existing easements.	18	38.00	Mineral Surface	100.00% 0.00%
None	SW1/4 SE1/4 Subject to existing easements.	18	40.00	Mineral Surface	100.00% 100.00%
Offering 8	Crawford County Bid Acres Parcel Count Bid T25N R03W 4 2	dder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	*All that part of W 1/2 of SW 1/4 lying N of US-27	18	0.30	Mineral Surface	100.00% 0.00%
None	*Parcel B: Part of NE1/4 of SE1/4 of SW1/4, comm at S 1/4 cor Sec 18, th N 0d 25m W alg N & S 1/4 line 737.94 ft to pob, th N 74d 25m W 624.97 ft to cntr line of Old US-27 th N 35d 44m 35s E alg contr line of Old US-27 275 ft,th S 63d 57m 14s E 489.83 ft to N & S 1/4 line, th S 0d 25m E 176 ft to pob	18	2.74	Mineral Surface	100.00% 0.00%
Offering N-9	Crawford County Bid Acres Parcel Count Bid T25N R03W 2 2	dder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	Commencing 480 feet W and 150 feet S of NE corner of NE1/4 NE1/4, thence S 50 feet, E 150 feet, N 50 feet, W 150 feet to point of beginning	19	0.17	Mineral Surface	100.00% 0.00%
None	*N 115 ft of S 330 ft of E 1/2 of NW 1/4 of NE 1/4 of NE 1/4	19	0.87	Mineral Surface	100.00%

September 04, 2025 Page 2 of 106

Offering 10	Crawford County Bid Acres Parcel Count Bid T25N R03W 125 4	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
19	NE1/4 NW1/4	19	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
15	NW1/4 NW1/4	19	31.94	Mineral Surface	100.00% 100.00%
19	Subject to existing easements. SW1/4 NW1/4	19	32.18	Mineral	100.00%
13	OW 1/4 14W 1/4	13	32.10	Surface	100.00%
15, 19	The S 1/2 of the SE1/4 of the NW1/4	19	20.00	Mineral	100.00%
			<u></u>	Surface	100.00%
Offering N-11	Crawford County Bid Acres Parcel Count Bid T25N R03W 3 5	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	Beginning 402 1/2 feet W and 2163 feet N of SE corner W1/2 E1/2 SW1/4, thence W 2571/2 feet, S 80 feet, E 2571/2 feet, thence N 80 feet to point of beginning	19	0.55	Mineral Surface	100.00% 0.00%
None	Beginning 402.5 feet W & 1730 feet N of SE corner of W1/2 of E1/2 of SW1/4 for POB, thence W 257.5 feet, N 80 feet, E 257.5 feet, thence S 80 feet to POB	19	0.47	Mineral Surface	100.00% 0.00%
None	*Commencing 337.5 feet, W & 633 feet, N of SE corner of W1/2 of E1/2 of SW1/4, th E 80 feet, th S 300 feet, th W 80 feet, th N 300 feet to POB	19	0.55	Mineral Surface	100.00% 0.00%
None	Commencing 4021/2 feet W and 2530 feet N of SE corner of W1/2 E1/2 SW1/4 of Section 19 for POB, thence W 2571/2 feet, N 110 feet, thence E 2571/2 feet, thence S 110 feet to POB	19	0.65	Mineral Surface	100.00% 0.00%
None	LOT 29 commencing 4021/2 feet W and 2530 feet N of SE corner of W1/2 E1/2 SW1/4 thence W 2571/2 feet, thence S 80 feet, thence E 2571/2 feet, thence N 80 feet to point of beginning	19	0.29	Mineral Surface	100.00% 0.00%
Offering N-12	Crawford County Bid Acres Parcel Count Bid T25N R03W 80 2	der Number	Per Acre Bid	To	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NE1/4	30	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	SW1/4 NE1/4	30	40.00	Mineral	100.00%
	Subject to existing easements.	<u> </u>	<u> </u>	Surface	100.00%
Offering 13	Crawford County Bid Acres Parcel Count Bid T25N R03W 120 3	der Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
3, 16, 49, 80	NE1/4 SE1/4	30	40.00	Mineral	100.00%
45 40 40	Subject to existing easements.	100	40.00	Surface	100.00%
15, 16, 49	NW1/4 SE1/4 Subject to existing easements.	30	40.00	Mineral Surface	100.00% 100.00%
3, 16, 49	SE1/4 SE1/4	30	40.00	Mineral	100.00%
. , -	Subject to existing easements.	<u></u>		Surface	100.00%
Offering N-14	Crawford County Bid Acres Parcel Count Bid T25N R03W 41 2	der Number	Per Acre Bid	To	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	*E 66 ft of S1/2 SE1/4 NE1/4	31	1.00	Mineral	100.00%
		<u></u>		Surface	0.00%

September 04, 2025 Page 3 of 106

Offering N-14	Crawford County Bid Acres Parcel Count T25N R03W 41 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NE1/4	31	40.00	Mineral 100.00% Surface 100.00%
Offering 15	Crawford County Bid Acres Parcel Count T25N R04W 80 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
5	NE1/4 NE1/4 Subject to existing easements.	8	40.00	Mineral 100.00% Surface 100.00%
5	NW1/4 NE1/4 Subject to existing easements.	8	40.00	Mineral 100.00% Surface 100.00%
Offering N-16	Crawford County Bid Acres Parcel Count T25N R04W 40 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NW1/4 Subject to existing easements.	8	40.00	Mineral 100.00% Surface 0.00%
Offering 17	Crawford County Bid Acres Parcel Count T25N R04W 120 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
3, 5	NE1/4 NE1/4 Subject to existing easements.	9	40.00	Mineral 100.00% Surface 100.00%
3, 5	SE1/4 NE1/4	9	40.00	Mineral 100.00%
5, 49	Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	9	40.00	Surface 100.00% Mineral 100.00% Surface 100.00%
Offering 18	Crawford County Bid Acres Parcel Count T25N R04W 80 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
5, 15	NW1/4 NW1/4	9	40.00	Mineral 100.00%
5	Subject to existing easements. SE1/4 NW1/4 Subject to existing easements.	9	40.00	Surface 100.00% Mineral 100.00% Surface 100.00%
Offering 19	Crawford County Bid Acres Parcel Count T25N R04W 120 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
3, 5	NE1/4 SE1/4 Subject to existing easements.	9	40.00	Mineral 100.00% Surface 100.00%
5	NW1/4 SE1/4	9	40.00	Mineral 100.00%
5	Subject to existing easements. SE1/4 SE1/4 Subject to existing easements.	9	40.00	Surface 100.00% Mineral 100.00% Surface 100.00%
Offering 20	Crawford County Bid Acres Parcel Count T25N R04W 40 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
3, 5	N1/2 SE1/4 NE1/4	10	20.00	Mineral 100.00%
	Subject to existing easements.		<u> </u>	Surface 100.00%

Page 4 of 106 September 04, 2025

Offering	Crawford County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	T	otal Bid
20	T25N R04W	40	2				
Stipulations	Description			Section	Lease Acres	Equity	
3, 5	N1/2 SW1/4 NE1/4			10	20.00	Mineral	100.00%
	Subject to existing easemer	its.				Surface	100.00%
Offering	Crawford County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
21	T25N R04W	160	4				
Stipulations	Description			Section	Lease Acres	Equity	
5	NE1/4 NW1/4 Subject to existing easemer	nts.		10	40.00	Mineral Surface	100.00% 100.00%
5	NW1/4 NW1/4 Subject to existing easemer			10	40.00	Mineral Surface	100.00% 100.00%
5	SE1/4 NW1/4			10	40.00	Mineral	100.00%
	Subject to existing easemer	its.				Surface	100.00%
5	SW1/4 NW1/4			10	40.00	Mineral	100.00%
	Subject to existing easemer	ıts. 				Surface	100.00%
Offering	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
22 Stipulations	Description	100	•	Section	Lease Acres	Equity	
5	NE1/4 SE1/4			10	40.00	Mineral	100.00%
3	Subject to existing easemer	nts.		10	40.00	Surface	100.00%
5	NW1/4 SE1/4			10	40.00	Mineral	100.00%
	Subject to existing easemer	ıts.				Surface	100.00%
5	SE1/4 SE1/4			10	40.00	Mineral	100.00%
	Subject to existing easemer	ıts.				Surface	100.00%
5	SW1/4 SE1/4 Subject to existing easemer	ıts.		10	40.00	Mineral Surface	100.00% 100.00%
Offering 23	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid		otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
5	NE1/4 SW1/4			10	40.00	Mineral	100.00%
	Subject to existing easemer	ıts.				Surface	100.00%
5	NW1/4 SW1/4			10	40.00	Mineral	100.00%
	Subject to existing easemer	NS.			40.00	Surface	100.00%
5	SE1/4 SW1/4 Subject to existing easemer	nte		10	40.00	Mineral Surface	100.00% 100.00%
5	SW1/4 SW1/4			10	40.00	Mineral	100.00%
	Subject to existing easemer	nts.				Surface	100.00%
Offering	Crawford County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
24	T25N R04W	40	2				
Stipulations	Description			Section	Lease Acres	Equity	
None	S1/2 SE1/4 NW1/4			11	20.00	Mineral Surface	100.00% 100.00%
Maria	S1/2 SW1/4 NW1/4				20.00	Mineral	100.00%
None	1 3 1/2 3 VV 1/4 1 VV 1/4				20.00	i ivilliciai	100.0070

September 04, 2025 Page 5 of 106

Offering 25	Crawford County T25N R04W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
3, 19	NE1/4 NE1/4			12	40.00	Mineral	100.00%
	Subject to existing easer	ments.				Surface	100.00%
3, 15	SE1/4 NE1/4			12	40.00	Mineral	100.00%
	Subject to existing easer	ments.			40.00	Surface	100.00%
3, 15, 19	SW1/4 NE1/4			12	40.00	Mineral Surface	100.00% 100.00%
Offering 26	Crawford County T25N R04W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
3, 15, 19	SE1/4 NW1/4			12	40.00	Mineral Surface	100.00% 100.00%
Offering 27	Crawford County T25N R04W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
3, 15	NW1/4 SE1/4			12	40.00	Mineral Surface	100.00% 100.00%
Offering 28	Crawford County T25N R04W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
3, 15, 19	NE1/4 SW1/4			12	40.00	Mineral Surface	100.00% 100.00%
3, 15, 19	NW1/4 SW1/4 Subject to existing easer	ments.		12	40.00	Mineral Surface	100.00% 100.00%
3, 15	SW1/4 SW1/4 Subject to existing easer			12	40.00	Mineral Surface	100.00% 100.00%
Offering 29	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 NE1/4			13	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NE1/4			13	40.00	Mineral Surface	100.00%
None	SE1/4 NE1/4			13	40.00	Mineral	100.00%
None	SW1/4 NE1/4			13	40.00	Surface Mineral	100.00%
	OW II TINE II T					Surface	100.00%
Offering 30	Crawford County T25N R04W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid		otal Bid
Offering 30	Crawford County T25N R04W			Bidder Number	Per Acre Bid	T	
Offering	Crawford County				<u> </u>		

September 04, 2025 Page 6 of 106

Offering 31	Crawford County Bid Acres Parcel Count Bid T25N R04W 120 3	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 19	NW1/4 NW1/4 Subject to existing easements.	13	40.00	Mineral Surface	100.00% 100.00%
15	SE1/4 NW1/4	13	40.00	Mineral Surface	100.00% 100.00%
15, 19	SW1/4 NW1/4 Subject to existing easements.	13	40.00	Mineral Surface	100.00% 100.00%
Offering 32	Crawford County Bid Acres Parcel Count Bid T25N R04W 37 1	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SW1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	13	36.98	Mineral Surface	100.00% 100.00%
Offering 33	Crawford County Bid Acres Parcel Count Bid T25N R04W 97 5	der Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
49	NE1/4 of SE1/4 lying East of US-27 r/w Subject to existing easements.	13	0.99	Mineral Surface	100.00% 100.00%
49	NE1/4 of SE1/4 lying West of US-27 r/w Subject to existing easements.	13	31.00	Mineral Surface	100.00% 100.00%
15	NW1/4 SE1/4	13	40.00	Mineral Surface	100.00% 100.00%
15, 49	SE1/4 of SE1/4 lying East of US-27 right of way, EXCEPT a parcel of land commencing at the southeast corner of Section 13, running thence north on section line ten (10) rods, thence west sixteen (16) rods, thence south ten (10) rods to section line, thence east on section line sixteen (16) rods to place of beginning, which said exception contains one (1) acre, be the same more or less Subject to existing easements.	13	22.00	Mineral Surface	100.00% 100.00%
15, 49	SE1/4 of SE1/4 lying West of US-27 r/w Subject to existing easements.	13	2.89	Mineral Surface	100.00% 100.00%
Offering 34	Crawford County Bid Acres Parcel Count Bid T25N R04W 40 1	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NW1/4	14	40.00	Mineral Surface	100.00% 100.00%
Offering 35	Crawford County Bid Acres Parcel Count Bid T25N R04W 160 4	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	14	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SW1/4 Subject to existing easements.	14	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SW1/4 Subject to existing easements.	14	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 SW1/4 Subject to existing easements.	14	40.00	Mineral Surface	100.00%

September 04, 2025 Page 7 of 106

Offering 36	Crawford County Bid Acres Parcel Count B T25N R04W 160 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
5	NE1/4 NE1/4 Subject to existing easements.	15	40.00	Mineral 100.00% Surface 100.00%
5	NW1/4 NE1/4 Subject to existing easements.	15	40.00	Mineral 100.00% Surface 100.00%
5	SE1/4 NE1/4 Subject to existing easements.	15	40.00	Mineral 100.00% Surface 100.00%
5	SW1/4 NE1/4 Subject to existing easements.	15	40.00	Mineral 100.00% Surface 100.00%
Offering 37	Crawford County Bid Acres Parcel Count E T25N R04W 80 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
5	NE1/4 NW1/4 Subject to existing easements.	15	40.00	Mineral 100.00% Surface 100.00%
5	NW1/4 NW1/4 Subject to existing easements.	15	40.00	Mineral 100.00% Surface 100.00%
Offering 38	Crawford County Bid Acres Parcel Count B T25N R04W 40 1	idder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
6, 15, 16	SW1/4 SE1/4 Subject to existing easements.	19	40.00	Mineral 100.00% Surface 100.00%
Offering 39	Crawford County Bid Acres Parcel Count B T25N R04W 154 4	idder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
6, 15	NE1/4 SW1/4	19	40.00	Mineral 100.00% Surface 100.00%
6, 15, 16	NW1/4 SW1/4 Subject to existing easements.	19	36.93	Mineral 100.00% Surface 100.00%
6, 15, 16	SE1/4 SW1/4 Subject to existing easements.	19	40.00	Mineral 100.00% Surface 100.00%
6, 15, 16	SW1/4 SW1/4 Subject to existing easements.	19	36.68	Mineral 100.00% Surface 100.00%
Offering 40	Crawford County Bid Acres Parcel Count B T25N R04W 80 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NW1/4 Subject to existing easements.	23	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 NW1/4	23	40.00	Mineral 100.00% Surface 100.00%
Offering N-41	Crawford County Bid Acres Parcel Count B T25N R04W 40 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	23	31.52	Mineral 100.00% Surface 100.00%
None	That part of Parcels 18 and 18E of Control Section 20016, US-127 highway right-of-way lyling within the SE1/4 SE1/4.	23	8.48	Mineral 100.00% Surface 100.00%

September 04, 2025 Page 8 of 106

	Oli and Gas Lease Addition Tuesda				
Offering N-42	Crawford CountyBid AcresParcel CountT25N R04W612	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 NE1/4 except that part lying within highway r/w	24	25.20	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	SW1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	24	35.00	Mineral Surface	100.00% 100.00%
	1,				
Offering	Crawford County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
43	T25N R04W 144 4				
Stipulations	Description	Section	Lease Acres	Equity	
15, 16	NE1/4 NW1/4 except that part lying within highway r/w	24	37.88	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
15, 16	NW1/4 NW1/4	24	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
15	SE1/4 NW1/4 except that part lying within highway r/w	24	25.20	Mineral	100.00%
1E 1C 1O	Subject to existing easements. SW1/4 NW1/4	24	40.00	Surface	100.00%
15, 16, 19	Subject to existing easements.	24	40.00	Mineral Surface	100.00%
	Subject to existing easements.			Couriace	100.0070
Offering	Crawford County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
N-44	T25N R04W 160 4				
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	24	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	NW1/4 SE1/4	24	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	SE1/4 SE1/4	24	40.00		100.00%
None	Subject to existing easements. SW1/4 SE1/4	24	40.00	Surface Mineral	100.00% 100.00%
None	Subject to existing easements.	24	40.00	Surface	100.00%
	Oubject to existing easements.			Curiacc	100.0070
Offering	Crawford County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
N-45	T25N R04W 70 2				
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4 except that part lying within highway r/w	24	29.88	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	SE1/4 SW1/4	24	40.00	Mineral	100.00%
	Subject to existing easements.		<u></u>	Surface	100.00%
Offering	Crawford County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
N-46	T25N R04W 120 3				
Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 of NE1/4	25	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	SE1/4 NE1/4	25	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	SW1/4 NE1/4	25	40.00	Mineral	100.00%
	Subject to existing easements.	l		Surface	100.00%

Page 9 of 106 September 04, 2025

Offering N-47	Crawford County Bid Acres Parcel Count Bid T25N R04W 159 5	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	A strip of land in the NE1/4 NW1/4, 200 ft wide lying E of and adjacent to a line 127 ft E of and parallel to existing centerline of US-27 and NE'ly of a line drawn at right angles to said centerline of US-27 and 800 ft SW'ly from its intersection with the N section line of Sec. 25 Subject to existing easements.	25	3.68	Mineral Surface	100.00% 100.00%
None	NE1/4 of NW1/4 except a strip of land in the NE1/4 NW1/4 200 ft wide lying East of and adjacent to a line 127 ft East of and parallel to existing centerline of US-27 and NE'ly of a line drawn at right angles to said centerline of US-27 and 800 ft SW'ly from its intersection with the North section line of Sec. 25. Subject to existing easements.	25	36.32	Mineral Surface	100.00% 100.00%
None	NW1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	25	38.13	Mineral Surface	100.00% 100.00%
None	SE1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
Offering N-48	Crawford County Bid Acres Parcel Count Bidd T25N R04W 160 4	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SE1/4	25	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
Offering N-49	Crawford County Bid Acres Parcel Count Bidd T25N R04W 160 4	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	25	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SW1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SW1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 SW1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
Offering N-50	Crawford County Bid Acres Parcel Count Bid T25N R04W 77 3	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	26	17.63	Mineral Surface	100.00% 100.00%
None	SE1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	26	38.08	Mineral Surface	100.00% 100.00%
None	SW1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	26	20.63	Mineral Surface	100.00% 100.00%

September 04, 2025 Page 10 of 106

Offering 51	Crawford County Bid Acres Parcel Count T25N R04W 40 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
15, 19	SE1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	26	39.87	Mineral 100.00% Surface 100.00%
Offering N-52	Crawford County Bid Acres Parcel Count T25N R04W 154 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4 Subject to existing easements.	26	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SE1/4 except that part lying within highway r/w	26	33.72	Mineral 100.00%
None	Subject to existing easements. SE1/4 SE1/4	26	40.00	Surface 100.00% Mineral 100.00%
None	Subject to existing easements. SW1/4 SE1/4	26	40.00	Surface 100.00% Mineral 100.00%
	Subject to existing easements.		40.00	Surface 100.00%
Offering 53	Crawford County Bid Acres Parcel Count T25N R04W 30 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SW1/4 except that part lying within highway r/w Subject to existing easements.	26	29.57	Mineral 100.00% Surface 100.00%
Offering 54	Crawford County Bid Acres Parcel Count T25N R04W 40 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
15, 19	NW1/4 SW1/4 Subject to existing easements.	26	40.00	Mineral 100.00% Surface 100.00%
Offering N-55	Crawford County Bid Acres Parcel Count T25N R04W 53 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4 except that part lying within highway r/w Subject to existing easements.	26	22.72	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4 except that part lying within highway r/w Subject to existing easements.	26	29.57	
Offering N-56	Crawford County Bid Acres Parcel Count T25N R04W 40 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SE1/4 Subject to existing easements.	29	40.00	Mineral 100.00% Surface 100.00%
Offering 57	Crawford County Bid Acres Parcel Count T25N R04W 120 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
5	NW1/4 SW1/4 Subject to existing easements.	29	40.00	Mineral 100.00% Surface 100.00%
5	SE1/4 SW1/4	29	40.00	Mineral 100.00%
5	Subject to existing easements. SW1/4 SW1/4	29	40.00	Surface 100.00% Mineral 100.00%
	Subject to existing easements.			Surface 100.00%

September 04, 2025 Page 11 of 106

Offering 58	Crawford County Bid Acres Parcel Count T25N R04W 160 4	Bidder Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 6	NE1/4 NE1/4	30	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
6, 15, 16	NW1/4 NE1/4	30	40.00	Mineral	100.00%
6, 15, 16	Subject to existing easements. SE1/4 NE1/4	30	40.00	Surface Mineral	100.00%
0, 15, 10	SE 4 NE	30	40.00	Surface	100.00%
6, 15, 16	SW1/4 NE1/4	30	40.00	Mineral	100.00%
				Surface	100.00%
Offering	Crawford County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	To	otal Bid
Offering 59	Crawford County Bid Acres Parcel Count T25N R04W 153 4	Diddel Nullibel	rei Acie biu	10	ital blu
Stipulations	Description	Section	Lease Acres	Equity	
6, 15, 16	NE1/4 NW1/4	30	40.00	Mineral	100.00%
2, 12, 12	Subject to existing easements.			Surface	100.00%
6, 15, 16	NW1/4 NW1/4	30	36.39	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
6, 15, 16	SE1/4 NW1/4	30	40.00	Mineral	100.00%
6, 15, 16	SW1/4 NW1/4	30	36.09	Surface Mineral	100.00%
0, 15, 16	Swi74 Nwi74 Subject to existing easements.	30	36.09	Surface	100.00%
	Toubject to existing easements.		L	Canacc	100.0070
Offering 60	Crawford County Bid Acres Parcel Count T25N R04W 40 1	Bidder Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
6, 15, 16	SW1/4 SE1/4	30	40.00	Mineral	100.00%
				Surface	100.00%
Offering 61	Crawford County Bid Acres Parcel Count T25N R04W 112 3	Bidder Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
6, 7, 16, 49	NW1/4 SW1/4	30	35.79	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
6, 15, 16, 49	SE1/4 SW1/4	30	40.00	Mineral	100.00%
0.45.40.40	0)4/4/4 0)4/4/4		05.40	Surface	100.00%
6, 15, 16, 49	SW1/4 SW1/4 Subject to existing easements.	30	35.49	Mineral Surface	100.00% 100.00%
	L		L		
Offering 62	Crawford County Bid Acres Parcel Count T25N R04W 160 4	Bidder Number	Per Acre Bid	То	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
49	NE1/4 NE1/4	31	40.00	Mineral	100.00%
	Subject to existing easements.		40.65	Surface	100.00%
15, 49	NW1/4 NE1/4	31	40.00	Mineral	100.00%
19	SE1/4 NE1/4	31	40.00	Surface Mineral	100.00%
10	Subject to existing easements.	31	40.00	Surface	100.00%
5, 15, 19	SW1/4 NE1/4	31	40.00	Mineral	100.00%
	Subject to existing easements.		Ì	Surface	100.00%

Page 12 of 106 September 04, 2025

Offering 63	Crawford County Bid Acres Parcel Count T25N R04W 150 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 49	NE1/4 NW1/4	31	40.00	Mineral Surface	100.00% 100.00%
15, 49	NW1/4 NW1/4 Subject to existing easements.	31	35.03	Mineral Surface	100.00% 100.00%
15, 19, 49	SE1/4 NW1/4 Subject to existing easements.	31	40.00	Mineral Surface	100.00% 100.00%
15, 19, 49	SW1/4 NW1/4 Subject to existing easements.	31	34.40	Mineral Surface	100.00% 100.00%
Offering 64	Crawford County Bid Acres Parcel Count T25N R04W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
19	NE1/4 SE1/4 Subject to existing easements.	31	40.00	Mineral Surface	100.00% 100.00%
15, 19, 49	NW1/4 SE1/4 Subject to existing easements.	31	40.00	Mineral Surface	100.00% 100.00%
19	SE1/4 SE1/4	31	40.00	Mineral Surface	100.00% 100.00%
15, 49	SW1/4 SE1/4	31	40.00	Mineral Surface	100.00% 100.00%
Offering 65	Crawford County Bid Acres Parcel Count T25N R04W 147 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 19, 49	NE1/4 SW1/4 Subject to existing easements.	31	40.00	Mineral Surface	100.00% 100.00%
15, 19, 49	NW1/4 SW1/4 Subject to existing easements.	31	33.76	Mineral Surface	100.00% 100.00%
15, 49	SE1/4 SW1/4	31	40.00	Mineral Surface	100.00% 100.00%
15, 49	SW1/4 SW1/4 Subject to existing easements.	31	33.12	Mineral Surface	100.00% 100.00%
Offering 66	Crawford County Bid Acres Parcel Count T25N R04W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5	NE1/4 NE1/4 Subject to existing easements.	32	40.00	Mineral Surface	100.00% 100.00%
5	NW1/4 NE1/4 Subject to existing easements.	32	40.00	Mineral Surface	100.00% 100.00%
5, 19	SE1/4 NE1/4 Subject to existing easements.	32	40.00	Mineral Surface	100.00% 100.00%
5, 19	SW1/4 NE1/4 Subject to existing easements.	32	40.00	Mineral Surface	100.00% 100.00%
Offering 67	Crawford County Bid Acres Parcel Count T25N R04W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 19	NE1/4 NW1/4 Subject to existing easements.	32	40.00	Mineral Surface	100.00% 100.00%
5, 19	NW1/4 NW1/4 Subject to existing easements.	32	40.00	Mineral Surface	100.00% 100.00%

September 04, 2025 Page 13 of 106

Offering 67	Crawford County Bid Acres Parcel Cou T25N R04W 160 4	nt Bidder Number	Per Acre Bid	Total E	Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 19	SE1/4 NW1/4	32	40.00		0.00%
-,	Subject to existing easements.				0.00%
5, 19	SW1/4 NW1/4	32	40.00	Mineral 10	0.00%
	Subject to existing easements.		L	Surface 10	0.00%
Offering	Crawford County Bid Acres Parcel Cou	nt Bidder Number	Per Acre Bid	Total E	Rid
68	Crawford County Bid Acres Parcel Cou T25N R04W 160 4	III Biddel Nullibel	Pel Acie biu	TOtal	oiu .
Stipulations	Description	Section	Lease Acres	Equity	
5	NE1/4 SE1/4	32	40.00	Mineral 10	0.00%
	Subject to existing easements.				0.00%
5	NW1/4 SE1/4	32	40.00		0.00%
	Subject to existing easements.				0.00%
5, 49	SE1/4 SE1/4	32	40.00		0.00%
	Subject to existing easements.		40.00		0.00%
5	SW1/4 SE1/4	32	40.00		0.00% 0.00%
	Subject to existing easements.			Surface 10	0.00 /6
Offering 69	Crawford County Bid Acres Parcel Cou T25N R04W 160 4	nt Bidder Number	Per Acre Bid	Total E	Bid
Stipulations	Description	Section	Lease Acres	Equity	
5	NE1/4 SW1/4	32	40.00	Mineral 10	0.00%
	Subject to existing easements.			Surface 10	0.00%
5	NW1/4 SW1/4	32	40.00		0.00%
	Subject to existing easements.				0.00%
5	SE1/4 SW1/4	32	40.00		0.00%
	Subject to existing easements.	20	40.00		0.00%
5	SW1/4 SW1/4 Subject to existing easements.	32	40.00		0.00% 0.00%
	Subject to existing easements.		L	Surface 10	0.00 /0
Offering 70	Crawford County Bid Acres Parcel Cou T25N R04W 80 2	nt Bidder Number	Per Acre Bid	Total E	Bid
Stipulations	Description	Section	Lease Acres	Equity	
5	SE1/4 NE1/4	33	40.00		0.00%
	Subject to existing easements.				0.00%
5, 36	SW1/4 NE1/4	33	40.00		0.00%
	Subject to existing easements.		L	Surface 10	0.00%
Offering	Crawford County Bid Acres Parcel Cou	nt Bidder Number	Per Acre Bid	Total E	Did
Offering 71	Crawford County Bid Acres Parcel Cou T25N R04W 160 4	III Biddel Namber	rei Acie biu	TOtal L	эiu
Stipulations	Description	Section	Lease Acres	Equity	
5, 19	NE1/4 NW1/4	33	40.00		0.00%
	Subject to existing easements.		L		0.00%
5	NW1/4 NW1/4	33	40.00		0.00%
	Subject to existing easements.				0.00%
3, 5, 19	SE1/4 NW1/4	33	40.00		0.00%
	Subject to existing easements.				0.00%
5, 19	SW1/4 NW1/4	33	40.00		0.00%
	Subject to existing easements.		L	Surface 10	0.00%

September 04, 2025 Page 14 of 106

Offering 72	Crawford County Bid Acres Parcel Count T25N R04W 160 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
3, 5	NE1/4 SE1/4	33	40.00	Mineral 100.00%
	Subject to existing easements.		40.00	Surface 100.00%
5, 19	NW1/4 SE1/4 Subject to existing easements.	33	40.00	Mineral 100.00% Surface 100.00%
5, 49	SE1/4 SE1/4	33	40.00	Mineral 100.00%
2, 10	Subject to existing easements.			Surface 100.00%
3, 5	SW1/4 SE1/4	33	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
Offering 73	Crawford County Bid Acres Parcel Count T25N R04W 160 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
5, 19	NE1/4 SW1/4	33	40.00	Mineral 100.00%
5	Subject to existing easements. NW1/4 SW1/4	33	40.00	Surface 100.00% Mineral 100.00%
5	Subject to existing easements.	33	40.00	Surface 100.00%
3, 5	SE1/4 SW1/4	33	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
5, 19	SW1/4 SW1/4	33	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
Offering 74	Crawford County Bid Acres Parcel Count T25N R04W 99 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
5	NE1/4 NE1/4 EXCEPT that part lying within the Highway r/w	34	38.82	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
5, 49	SE1/4 NE1/4 EXCEPT that part lying within the Highway r/w Subject to existing easements.	34	20.00	Mineral 100.00% Surface 100.00%
5	SW1/4 NE1/4	34	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
Offering 75	Crawford County Bid Acres Parcel Count T25N R04W 80 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
5, 49	SE1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
5, 49	SW1/4 NW1/4	34	40.00	Mineral 100.00%
	Subject to existing easements.		L	Surface 100.00%
Offering 76	Crawford County Bid Acres Parcel Count T25N R04W 32 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
5	NW1/4 SE1/4 EXCEPT that part lying within the Highway r/w	34	31.91	Mineral 100.00%
-	Subject to existing easements.			Surface 100.00%
Offering N-77	Crawford County Bid Acres Parcel Count T25N R04W 55 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4 EXCEPT that part lying within the Highway r/w	34	0.13	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%

Page 15 of 106 September 04, 2025

Offering N-77	Crawford CountyBid AcresParcel CountBidT25N R04W553	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	34	26.71	Mineral Surface	100.00% 100.00%
None	SW1/4 SE1/4 EXCEPT that part lying within the Highway r/w Subject to existing easements.	34	27.55	Mineral Surface	100.00% 100.00%
Offering 78	Crawford CountyBid AcresParcel CountBidT25N R04W1203	der Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 49	NE1/4 SW1/4	34	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5, 49	NW1/4 SW1/4	34	40.00	Mineral Surface	100.00%
5, 49	Subject to existing easements. SW1/4 SW1/4	34	40.00	Mineral	100.00% 100.00%
	Subject to existing easements.		40.00	Surface	100.00%
Offering N-79	Crawford County Bid Acres Parcel Count Bid T25N R04W 40 1	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 SW1/4	34	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
Offering N-80	Crawford County Bid Acres Parcel Count Bid T25N R04W 120 3	der Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	35	40.00	Mineral	100.00%
None	Subject to existing easements. NW1/4 NE1/4	35	40.00	Surface Mineral	100.00%
None	Subject to existing easements.	33	40.00	Surface	100.00%
N.L.	Cablest to externing casements:		t		100.00%
None	SW1/4 NE1/4	35	40.00	Mineral	
None	SW1/4 NE1/4 Subject to existing easements.	35	40.00	Mineral Surface	100.00%
Offering N-81	Subject to existing easements.	35 der Number	Per Acre Bid	Surface	
Offering	Subject to existing easements. Crawford County Bid Acres Parcel Count Bid			Surface	100.00%
Offering N-81	Subject to existing easements. Crawford County Bid Acres Parcel Count 125N R04W 141 6 Description All that part of the SE1/4 of the NW1/4 bounded on the North by	der Number	Per Acre Bid	Surface	100.00% otal Bid
Offering N-81 Stipulations	Subject to existing easements. Crawford County Bid Acres Parcel Count 125N R04W 141 6 Description All that part of the SE1/4 of the NW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line	der Number	Per Acre Bid	Surface	100.00% otal Bid
Offering N-81 Stipulations	Subject to existing easements. Crawford County Bid Acres Parcel Count 125N R04W 141 6 Description All that part of the SE1/4 of the NW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-	der Number	Per Acre Bid	Surface Equity Mineral	100.00% otal Bid
Offering N-81 Stipulations	Crawford County Bid Acres Parcel Count T25N R04W 141 6 Description All that part of the SE1/4 of the NW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-ofway line of the Old US-27, bounded on the South by the North	der Number Section	Per Acre Bid	Surface Equity Mineral	100.00% otal Bid
Offering N-81 Stipulations	Crawford County T25N R04W Bid Acres 141 Bid Acres 141 Bid Description All that part of the SE1/4 of the NW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-ofway line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said	der Number Section	Per Acre Bid	Surface Equity Mineral	100.00% otal Bid
Offering N-81 Stipulations	Crawford County T25N R04W Bid Acres 141 Bid Acres 141 Bid Description All that part of the SE1/4 of the NW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first.	der Number Section	Per Acre Bid	Surface Equity Mineral	100.00% otal Bid
Offering N-81 Stipulations None	Crawford County T25N R04W Bid Acres Parcel Count 6 Description All that part of the SE1/4 of the NW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-ofway line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements.	der Number Section 35	Per Acre Bid Lease Acres 10.35	Equity Mineral Surface	100.00% otal Bid 100.00% 0.00%
Offering N-81 Stipulations	Crawford County T25N R04W Bid Acres Parcel Count 6 Description All that part of the SE1/4 of the NW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements. All that part of the SW 1/4 of the NW 1/4 bounded on the North	der Number Section	Per Acre Bid	Surface Equity Mineral	100.00% otal Bid
Offering N-81 Stipulations None	Crawford County T25N R04W Bid Acres Parcel Count 141 6 Description All that part of the SE1/4 of the NW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements. All that part of the SW 1/4 of the NW 1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-	der Number Section 35	Per Acre Bid Lease Acres 10.35	Equity Mineral Surface	100.00% otal Bid 100.00% 0.00%
Offering N-81 Stipulations None	Crawford County T25N R04W Bid Acres Parcel Count 141 6 Description All that part of the SE1/4 of the NW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements. All that part of the SW 1/4 of the NW 1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the	der Number Section 35	Per Acre Bid Lease Acres 10.35	Equity Mineral Surface	100.00% otal Bid 100.00% 0.00%
Offering N-81 Stipulations None	Crawford County T25N R04W Bid Acres 141 Bid Acres 141 Description All that part of the SE1/4 of the NW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements. All that part of the SW 1/4 of the NW 1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on	der Number Section 35	Per Acre Bid Lease Acres 10.35	Equity Mineral Surface	100.00% otal Bid 100.00% 0.00%
Offering N-81 Stipulations None	Crawford County T25N R04W Bid Acres Parcel Count 141 6 Description All that part of the SE1/4 of the NW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements. All that part of the SW 1/4 of the NW 1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of	der Number Section 35	Per Acre Bid Lease Acres 10.35	Equity Mineral Surface	100.00% otal Bid 100.00% 0.00%
Offering N-81 Stipulations None	Crawford County T25N R04W Bid Acres 141 Bid Acres 141 Description All that part of the SE1/4 of the NW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements. All that part of the SW 1/4 of the NW 1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on	der Number Section 35	Per Acre Bid Lease Acres 10.35	Equity Mineral Surface	100.00% otal Bid 100.00% 0.00%
Offering N-81 Stipulations None	Crawford County T25N R04W Bid Acres Parcel Count 141 6 Description All that part of the SE1/4 of the NW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements. All that part of the SW 1/4 of the NW 1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first.	der Number Section 35	Per Acre Bid Lease Acres 10.35	Equity Mineral Surface	100.00% otal Bid 100.00% 0.00%

September 04, 2025 Page 16 of 106

Offering N-81	Crawford CountyBid AcresParcel CountBiddT25N R04W1416	ler Number	Per Acre Bid	Total Bid	
Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	35	24.43	Mineral Surface	100.00% 100.00%
None	SE1/4 of the NW1/4 EXCEPT all that part bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements.	35	29.65	Mineral Surface	100.00% 100.00%
None	SW1/4 of the NW1/4 EXCEPT that part lying within highway r/w ALSO EXCEPT all that part of the SW 1/4 of the NW 1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements.	35	15.32	Mineral Surface	100.00%
Offering	Crawford County Bid Acres Parcel Count Bid	ler Number	Per Acre Bid	Т	otal Bid
N-82	T25N R04W 105 4				
Stipulations	Description	Section	Lease Acres	Equity	
None	LOT 1 Subject to existing easements.	35	28.75	Mineral Surface	100.00% 100.00%
None	*LOT 2 except part of Lot 2 beginning at a point on the W line of said Govt Lot 2 which is 90 feet N'ly of the S1/4 corner of Section 35, th N 405 feet along N-S 1/4 line of Section 35, E 25 feet, S 405 feet, W 25 feet to point of beginning Subject to existing easements.	35	35.77	Mineral Surface	100.00% 100.00%
None	NW1/4 SE1/4 Subject to existing easements.	35	40.00	Mineral Surface	100.00% 100.00%
None	Part Govt LOT 2 beginning at a point on the W line of said Govt LOT 2 which is 90 feet N'ly of the S1/4 corner of Section 35, thence N 405 feet along N-S 1/4 line of Section 35, E 25 feet, S 405 feet, W 25 feet to point of beginning Subject to existing easements.	35	0.23		100.00%
Offering N-83	Crawford County Bid Acres Parcel Count Bidd T25N R04W 127 6	ler Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	All that part of the NE1/4 of the SW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements.	35	2.04	Mineral Surface	100.00% 0.00%
None	NW1/4 of the SW1/4 EXCEPT all that part bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of	35	6.29	Mineral Surface	100.00% 100.00%

September 04, 2025 Page 17 of 106

Offering N-83	Crawford CountyBid AcresParcel CountBidT25N R04W1276	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
	said Section 35, whichever is encountered first.				
	Subject to existing easements.				
None	S 1/2 of the S 1/2 of the SE 1/4 of the SW 1/4 AND the S 1/2 of	35	11.25		100.00%
	the NE 1/4 of the SE 1/4 of the SE 1/4 of the SW 1/4			Surface	0.00%
	Subject to existing easements.				
None	SE1/4 of the SW1/4 EXCEPT the S 1/2 of the S 1/2 of the SE	35	28.75	Mineral	100.00%
	1/4 of the SW 1/4 AND the S 1/2 of the NE 1/4 of the SE 1/4 of			Surface	100.00%
	the SE 1/4 of the SW 1/4 Subject to existing easements.				
None	SW1/4 SW1/4	35	40.00	Mineral	100.00%
None	Subject to existing easements.	33	40.00	Surface	100.00%
None	The NE1/4 of the SW1/4 EXCEPT all that part bounded on the	35	37.96	Mineral	100.00%
140110	North by a line that is 620 feet South and parallel with the North		07.50	Surface	100.00%
	16th line of said Section 35, bounded on the East by the West			Carraco	100.007
	right-of-way line of the Old US-27, bounded on the South by the				
	North right-of-way North Higgins Lake Road, and bounded on				
	the West by the East right-of-way of US-127 or the West line of				
	said Section 35, whichever is encountered first.				
	Subject to existing easements.		L		
Offering	Crawford County Bid Acres Parcel Count Bid	der Number	Per Acre Bid	Т	otal Bid
N-84	T25N R04W 160 4				
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	36	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	NW1/4 NE1/4	36	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	SE1/4 NE1/4	36	40.00	Mineral	100.00%
Maria	Subject to existing easements.	100	40.00	Surface	100.00%
None	SW1/4 NE1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
	Subject to existing easements.	.1	1	Surface	100.007
Offering		der Number	Per Acre Bid	Т	otal Bid
N-85	T25N R04W 160 4			<u> </u>	
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	36	40.00	Mineral	100.00%
N.I	Subject to existing easements.	100	ļ	Surface	100.00%
None	NW1/4 NW1/4	36	40.00	Mineral Surface	100.00%
None	Subject to existing easements. SE1/4 NW1/4	36	40.00		100.00%
None	Subject to existing easements.	30	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NW1/4	36	40.00	Mineral	100.007
INOTIC	Subject to existing easements.	30	40.00	Surface	100.007
	Tousjoot to ontolling educations.			Curiaco	
Offering N-86	Crawford County Bid Acres Parcel Count Bid T25N R04W 160 4	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
-	NE1/4 SE1/4	36			100.00%
None	NE1/4 SE1/4 Subject to existing easements.	30	40.00	Mineral Surface	100.00%
None	NW1/4 SE1/4	36	40.00	Mineral	100.00%
	Subject to existing easements.		40.00	Surface	100.00%
None	SE1/4 SE1/4	36	40.00	Mineral	100.00%
		1	10.00	,	100.00%

September 04, 2025 Page 18 of 106

Offering N-86	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	SW1/4 SE1/4 Subject to existing easer	ments.		36	40.00	Mineral Surface	100.00% 100.00%
Offering N-87	Crawford County T25N R04W	Bid Acres 146	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	LOT 1 Subject to existing easer	nents.		36	36.75	Mineral Surface	100.00% 100.00%
None	*LOT 2 Subject to existing easer	nents.		36	28.50	Mineral Surface	100.00% 100.00%
None	NE1/4 SW1/4 Subject to existing easer	nents.		36	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SW1/4 Subject to existing easer	nents.		36	40.00	Mineral Surface	100.00% 100.00%
Offering 88	Crawford County T27N R01W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
6, 16	NE1/4 NE1/4 Subject to existing easer	nents.		26	40.00	Mineral Surface	100.00% 100.00%
6	SE1/4 NE1/4 Subject to existing easer	nents.		26	40.00	Mineral Surface	100.00% 100.00%
15, 16	SW1/4 NE1/4			26	40.00	Mineral Surface	100.00% 100.00%
Offering 89	Crawford County T27N R01W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
86	SW1/4 NE1/4			27	40.00	Mineral Surface	100.00% 0.00%

September 04, 2025 Page 19 of 106

Offering N-90	Ionia County T06N R07W	Bid Acres 133	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 NE1/4			2	36.40	Mineral Surface	100.00% 100.00%
None	NW1/4 NE1/4			2	36.40	Mineral Surface	100.00% 100.00%
None	SE1/4 NE1/4 ex S 10 acres			2	30.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NE1/4 ex S 10 acres			2	30.00	Mineral Surface	100.00% 100.00%
Offering N-91	Ionia County T06N R07W	Bid Acres 154	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description		_	Section	Lease Acres	Equity	
None	NE1/4 NW1/4			2	36.42	Mineral Surface	100.00% 100.00%
None	NW1/4 NW1/4			2	37.22	Mineral Surface	100.00% 100.00%
None	SE1/4 NW1/4			2	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NW1/4			2	40.00	Mineral Surface	100.00% 100.00% 100.00%
Offering N-92	Ionia County T06N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SW1/4			2	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SW1/4			2	40.00	Mineral Surface	100.00% 100.00%
Offering N-93	Ionia County T06N R07W	Bid Acres 155	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 NE1/4			3	37.36	Mineral Surface	100.00% 100.00%
None	NW1/4 NE1/4			3	37.09	Mineral Surface	100.00% 100.00%
None	SE1/4 NE1/4			3	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NE1/4			3	40.00	Mineral Surface	100.00% 100.00%
Offering N-94	Ionia County T06N R07W	Bid Acres 155	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 of NW1/4			3	37.15	Mineral Surface	100.00% 100.00%
None	NW1/4 of NW1/4			3	37.14	Mineral Surface	100.00% 100.00%
None	SE1/4 of NW1/4			3	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 of NW1/4			3	40.00	Mineral Surface	100.00%

September 04, 2025 Page 20 of 106

Offering N-95	Ionia CountyBid AcresParcel CountBiT06N R07W1605	dder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	N1/2 SW1/4 SE1/4	3	20.00	Mineral	100.00%
				Surface	100.00%
None	NE1/4 SE1/4	3	40.00	Mineral Surface	100.00%
None	NW1/4 SE1/4	3	40.00	Mineral	100.00%
140110	1441/11 021/11		10.00	Surface	100.00%
None	S1/2 SW1/4 SE1/4	3	20.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SE1/4	3	40.00	Mineral	100.00%
	<u> </u>		<u> </u>	Surface	100.00%
Offering	Ionia County Bid Acres Parcel Count Bi	dder Number	Per Acre Bid	Т	otal Bid
N-96	T06N R07W 160 4				
Stipulations	Description	Section	Lease Acres	Fauity	
-	Description			Equity	400.000/
None	NE1/4 SW1/4	3	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SW1/4	3	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SW1/4	3	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 SW1/4	3	40.00	Mineral Surface	100.00% 100.00%
			L	Suriace	100.00 /6
Offering	Ionia County Bid Acres Parcel Count Bi	dder Number	Per Acre Bid	Т	otal Bid
N-97	T06N R07W 155 4				
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NEfrI1/4	4	37.22	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NE1/4	4	40.00	Mineral	100.00%
NI	The Feet 2/0 of the W/4/0 of the NE 51 4/4		20.04	Surface	100.00%
None	The East 3/8 of the W1/2 of the NE frl 1/4	4	30.01	Mineral Surface	100.00% 100.00%
None	The West 47.22 acres of the FrI NE 1/4	4	47.22	Mineral	100.00%
				Surface	100.00%
Offering		dder Number	Per Acre Bid	To	otal Bid
N-98	T06N R07W 155 6				
	1001110111				
Stipulations	Description	Section	Lease Acres	Equity	
		Section 4	Lease Acres	Equity Mineral	100.00%
Stipulations	Description E 1 A of S 10 A of W 20 acres of SE1/4 NWfrl1/4				100.00%
Stipulations	Description			Mineral Surface Mineral	100.00% 100.00%
Stipulations None None	Description E 1 A of S 10 A of W 20 acres of SE1/4 NWfrl1/4 E1/2 NW1/4 NWfrl1/4	4	1.00	Mineral Surface Mineral Surface	100.00% 100.00% 100.00%
Stipulations None	Description E 1 A of S 10 A of W 20 acres of SE1/4 NWfrl1/4	4	1.00	Mineral Surface Mineral Surface Mineral	100.00% 100.00% 100.00% 100.00%
Stipulations None None	Description E 1 A of S 10 A of W 20 acres of SE1/4 NWfrl1/4 E1/2 NW1/4 NWfrl1/4	4	1.00	Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00%
Stipulations None None None	Description E 1 A of S 10 A of W 20 acres of SE1/4 NWfrl1/4 E1/2 NW1/4 NWfrl1/4 SW1/4 NW1/4	4 4	1.00 18.73 40.00	Mineral Surface Mineral Surface Mineral	100.00% 100.00% 100.00% 100.00%
Stipulations None None None	Description E 1 A of S 10 A of W 20 acres of SE1/4 NWfrl1/4 E1/2 NW1/4 NWfrl1/4 SW1/4 NW1/4 The East 37.46 acres of the Frl NW 1/4 The West 1/2 of the East 1/2 of the NW Frl 1/4 EXCEPT 1 acre	4 4 4	1.00 18.73 40.00	Mineral Surface Mineral Surface Mineral Surface Mineral Surface Mineral	100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
Stipulations None None None None	Description E 1 A of S 10 A of W 20 acres of SE1/4 NWfrl1/4 E1/2 NW1/4 NWfrl1/4 SW1/4 NW1/4 The East 37.46 acres of the Frl NW 1/4 The West 1/2 of the East 1/2 of the NW Frl 1/4 EXCEPT 1 acre in SE corner thereof, said exception being a parcel 4 rods East	4 4 4	1.00 18.73 40.00 37.46	Mineral Surface Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
Stipulations None None None None	Description E 1 A of S 10 A of W 20 acres of SE1/4 NWfrl1/4 E1/2 NW1/4 NWfrl1/4 SW1/4 NW1/4 The East 37.46 acres of the Frl NW 1/4 The West 1/2 of the East 1/2 of the NW Frl 1/4 EXCEPT 1 acre	4 4 4	1.00 18.73 40.00 37.46	Mineral Surface Mineral Surface Mineral Surface Mineral Surface Mineral	100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%

September 04, 2025 Page 21 of 106

Offering N-99	Ionia CountyBid AcresParcel CountBidT06N R07W1604	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	4	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SE1/4	4	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 of SE1/4	4	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 of SE1/4	4	40.00	Mineral Surface	100.00% 100.00%
Offering N-100	lonia County Bid Acres Parcel Count Bid T06N R07W 40 2	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	N1/2 NE1/4 SW1/4	4	20.00	Mineral Surface	100.00% 100.00%
None	N1/4 W1/2 SW1/4	4	20.00	Mineral Surface	100.00% 100.00%
Offering N-101	Ionia County Bid Acres Parcel Count Bid T06N R07W 155 5	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	N 14.90 Acres of SE1/4 NE1/4	5	14.90	Mineral Surface	100.00% 100.00%
None	N 14.90 Acres of SW1/4 NE1/4	5	14.90	Mineral Surface	100.00%
None	NE1/4 NE1/4	5	37.60	Mineral Surface	100.00% 100.00%
None	NW1/4 NE1/4	5	37.60	Mineral Surface	100.00% 100.00%
None	S 50 acres of NE1/4	5	50.00	Mineral Surface	100.00% 100.00%
Offering N-102	Ionia County Bid Acres Parcel Count Bid T06N R07W 158 12	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	All that Part of W 1/2 of N 50 acres of NW 1/4 lyg S of W Riverside Drive, exc W 1/2 acre thereof; also exc parcel desc as com at NW 1/4 of sd Sec 5, th S 633.55 ft, N 65d55' E 113.73 ft to pt of POB, S 152.81 ft, N 89d50' E 73.82 ft, N 16d18' W 171 ft, S 65d55' W 28.27 ft to beg.		12.38	Mineral Surface	100.00% 100.00%
None	N 25 A. of NE1/4 of NW1/4	5	25.00	Mineral Surface	100.00% 100.00%
None	Part of NW 1/4 NW 1/4 desc as com at NW cor of sd sec 5, th S 740.26 ft to POB, th S 80 ft, N 89d50' E 103.83 ft, N 80 ft, S 89d50' W 103.83 ft to POB		0.19	Mineral Surface	100.00% 100.00%
None	S 3/8 NE1/4 NW1/4	5	14.86	Mineral Surface	100.00% 100.00%
None	S 3/8 NW1/4 NW1/4	5	14.87	Mineral Surface	100.00% 100.00%
None	SE1/4 NW1/4	5	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NW1/4	5	40.00	Mineral Surface	100.00% 100.00%
None	Und 15/240 Int in* all that part W1/2 of N 50 acres of NW frl 1/4 lying N of W Riverside Dr, except beg at a point on W line of	5	0.62	Mineral Surface	100.00% 100.00%

September 04, 2025 Page 22 of 106

Offering N-102	Ionia County Bid Acres Parcel Count Bid T06N R07W 158 12	ler Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
	said Sec 5, distant 574.96 ft S of NW cor of said Sec, th E'ly parallel to said road 700 ft, th S parallel to W Sec line of Sec 5 a distance of 157 ft to centerline of said Co Rd, th W'ly along said road 700 ft to W line of Sec 5, th N along said Sec line 157 ft to pt of beg.			
	*CORRECTED DESCRIPTION AS FOLLOWS: All that part of the W ½ of the N 50 acres of the NW frl ¼ of said Section 5 lying N of W Riverside Drive EXCEPT beginning at a point on the W section line of said Section 5 574.96 ft. (more or less) S of the NW corner of said Section 5 to the centerline of said W Riverside Drive; thence NE'ly along said centerline 700 ft.; thence N parallel to the W section line of said Section 5 157 ft.; thence SW'ly parallel to said centerline of said W Riverside Drive 700 ft. (more or less) to the W section line of said Section 5; thence S along W section line of said Section 5 157 ft. to the point of beginning.			
None	Und 23/240 Int in* all that part of W1/2 of N 50 acres of NW frl1/4 lying N of W Riverside Dr except beg at a point on W line of said Sec 5 distant 574.96 ft S of NW cor of said Sec, th E'ly parallel to said road 700 ft, th S parallel to W Sec line of sec 5, a distance of 157 ft to centerline of said Co Rd, th W'ly along said road 700 ft to W line of Sec 5, th N along said Sec line 157 ft to pt of beg. (10.04 acres) *CORRECTED DESCRIPTION AS FOLLOWS: All that part of the W ½ of the N 50 acres of the NW frl ¼ of said Section 5 lying N of W Riverside Drive EXCEPT beginning at a point on the W section line of said Section 5 574.96 ft. (more or less) S of the NW corner of said Section 5 to the centerline of said W Riverside Drive; thence NE'ly along said centerline 700 ft.; thence N parallel to the W section line of said Section 5 157 ft.; thence SW'ly parallel to said centerline of said W Riverside Drive 700 ft. (more or less) to the W section line of said Section 5; thence S along W section line of said Section 5 157 ft. to the	5	0.96	Mineral 100.00% Surface 100.00%
None	point of beginning. Und 50/240 Int* All that part W1/2 of N 50 acres of NW1/4 lying N of W Riverside Drive, except beg at a point on W line of Sec 5 distant 574.96 ft S of NW cor said Sec, th E'ly parallel to said road 700 ft th S parallel to W Sec line of Sec 5 a distance of 157 ft to centerline of said Co Road,th W'ly along said road 700 ft to W line of Sec 5, th N along said Sec line157 ft to pt of beg. (10.04 acres)	5	2.09	Mineral 100.00% Surface 100.00%
	*CORRECTED DESCRIPTION AS FOLLOWS: All that part of the W ½ of the N 50 acres of the NW frl ¼ of said Section 5 lying N of W Riverside Drive EXCEPT beginning at a point on the W section line of said Section 5 574.96 ft. (more or less) S of the NW corner of said Section 5 to the centerline of said W Riverside Drive; thence NE'ly along said centerline 700 ft.; thence N parallel to the W section line of said Section 5 157 ft.; thence SW'ly parallel to said centerline of said W Riverside Drive 700 ft. (more or less) to the W section line of said Section 5; thence S along W section line of said Section 5 157 ft. to the point of beginning.			

September 04, 2025 Page 23 of 106

Offering N-102	Ionia CountyBid AcresParcel CountBidT06N R07W15812	der Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	Und 75/240 Int in* all that part of W1/2 of N 50 acres of NW1/4 lying N of West Riverside Drive, except beginning at a point on W line of said Sec 5 distant 574.96 ft S of NW cor of said Sec, th E'ly parallel to said road 700 ft, th S parallel to W Sec line of Sec 5 a distance of 157 ft to centerline of said Co Rd, th W'ly along said Rd 700 ft to W line of Sec 5, th N along said Sec line 157 ft to pt of beg. (10.04 acres) *CORRECTED DESCRIPTION AS FOLLOWS: All that part of the W ½ of the N 50 acres of the NW frl ¼ of said Section 5 lying N of W Riverside Drive EXCEPT beginning at a point on the W section line of said Section 5 574.96 ft. (more or less) S of the NW corner of said Section 5 to the centerline of said Section 5 to the centerline of said Section 5 to the centerline 700	5	3.15	Mineral 100.00% Surface 100.00%
	said W Riverside Drive; thence NE'ly along said centerline 700 ft.; thence N parallel to the W section line of said Section 5 157 ft.; thence SW'ly parallel to said centerline of said W Riverside Drive 700 ft. (more or less) to the W section line of said Section 5; thence S along W section line of said Section 5 157 ft. to the point of beginning.			
None	Und 77/240 Int in* All that part of W1/2 of N 50 acres of NW frl 1/4 lying N of W Riverside Drive except beg at a point on W line of said Sec 5 distant 574.96 ft S of NW cor of said Sec, th E'ly parallel to said road 700 ft, th S parallel to W Sec line of Sec 5 a distance of 157 ft to centerline of said Co Rd, th W'ly along said road 700 ft to W line of Sec 5, th N along said Sec line 157 ft to pt of beg.(10.04 A)	5	3.22	Mineral 100.00% Surface 100.00%
	*CORRECTED DESCRIPTION AS FOLLOWS: All that part of the W ½ of the N 50 acres of the NW frl ¼ of said Section 5 lying N of W Riverside Drive EXCEPT beginning at a point on the W section line of said Section 5 574.96 ft. (more or less) S of the NW corner of said Section 5 to the centerline of said W Riverside Drive; thence NE'ly along said centerline 700 ft.; thence N parallel to the W section line of said Section 5 157 ft.; thence SW'ly parallel to said centerline of said W Riverside Drive 700 ft. (more or less) to the W section line of said Section 5; thence S along W section line of said Section 5 157 ft. to the point of beginning.			
Offering		der Number	Per Acre Bid	Total Bid
N-103 Stipulations	T06N R07W 40 2 Description	Section	 Lease Acres	 Equity
None	N1/2 NE1/4 SE1/4	5	20.00	Mineral 100.00% Surface 100.00%
None	N1/2 NW1/4 SE1/4	5	20.00	Mineral 100.00% Surface 100.00%
Offering N-104	Ionia County Bid Acres Parcel Count Bid T06N R07W 60 2	der Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	N1/2 NE1/4 SW1/4	5	20.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SW1/4	5	40.00	Mineral 100.00% Surface 100.00%

September 04, 2025 Page 24 of 106

Offering N-105	Ionia County T06N R07W	Bid Acres 54	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	All that part of E1/2 NE a parcel beg at intersed line of E1/2 NE1/4, th S 660.0 ft, th N 0d25' E 5 along said c/l to point o	tion of c/l of Rivers 0d25' W 229.0 ft, 18.4 ft to c/l of River f beginning.	side Drive and the V th S 88d57'45" E erside Drive, th SW	V 'ly	47.34	Mineral Surface	100.00% 100.00%
None	That part of the followin Section 6, T06N, R07W All that portion of the G Company's (Mid-Michigextends in a general Eaportion of Ionia County, Haven & Milwaukee Ra Maps V10-33, V10-34, irregular in shape, and Commencing at a point East Line of Section 31 thence traversing in a V Section 31, the NE ½, t T06N, R07W, Ionia Cousubject to the reservati County Records, Liber to the National Trails Syapplicable regulations a Interim Trail Use issued Transportation Board in Abandonment Exemptic Docket No. AB-364 (Su 2008.	rand Rapids Easter Railroad, Inc.) ast-West direction of Michigan, as depiding Company Right Railroad, Arguer Railroad, Arguer Railroad, To6N, R07W, Ior Westerly direction of the NW ¼, and the Lanty, Michigan. To610 Pages 5774-Vestem Act, being 1 at CFR § 1152.29, I by the United State Mid-Michigan Railroad Ioni Kent and Ioni	ern Railroad right-of-way that on, over, across a icted on Detroit, Gra ight-of-Way and Tra ng in width and ws: 6888.54 being the nia County, Michiga across the SE ¼ of SW ¼ Section 6, as as recorded in lor 5779. Further subj 6 U.S.C. § 1247 (d) and the Notice of ites Surface ilroad, Inc ia Counties, MI., ST	n, nia ect	5.94	Mineral Surface	100.00%

Offering N-106	Ionia County T06N R07W	Bid Acres 6	Parcel Count 1	Bidd	ler Number	Per Acre Bid	Т	otal Bid
Stipulations	Description				Section	Lease Acres	Equity	
None	That part of the followin Section 6, T06N, R07W All that portion of the G Company's (Mid-Michigextends in a general Eaportion of Ionia County, Haven & Milwaukee Ra Maps V10-33, V10-34, irregular in shape, and Commencing at a point East Line of Section 31 thence traversing in a V Section 31, the NE ½, t T06N, R07W, Ionia County Records, Liber to the National Trails Sy applicable regulations a Interim Trail Use issued Transportation Board in Abandonment Exemptic Docket No. AB-364 (Su	rand Rapids Easter and Rajlroad, Inc.) ast-West direction of Michigan, as depicted as follow known as Station of Known as Station of Known as Station of To6N, R07W, Ior Westerly direction as the NW ¼, and the Lunty, Michigan. To610 Pages 5774-ystem Act, being 1 at CFR § 1152.29, by the United Station in Kent and Ioni	ern Railroad right-of-way that on, over, across a cted on Detroit, G ght-of-Way and T ing in width and vs: 6888.54 being the across the SE ½ c SW ½ Section 6, s as recorded in I 5779. Further su 6 U.S.C. § 1247 (and the Notice of ites Surface ilroad, Inc ita Counties, MI., S	orand Frack e gan, of onia bject d),	6	5.85	Mineral Surface	100.00% 100.00%

Page 25 of 106 September 04, 2025

Offering N-106	Ionia County Bid Acres Parcel Count B T06N R07W 6 1	idder Number	Per Acre Bid	Total Bid
Stipulations	Description 2008.	Section	Lease Acres	Equity
Offering N-107	Ionia County Bid Acres Parcel Count B T06N R07W 20 1	idder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	N1/2 of NE1/4 of SE1/4	6	20.00	Mineral 100.00% Surface 100.00%
Offering N-108	Ionia County Bid Acres Parcel Count B T06N R07W 1 1	idder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	That part of the following description lying within the SW1/4, Section 6, T06N, R07W: All that portion of the Grand Rapids Eastern Railroad Company's (Mid-Michigan Railroad, Inc.) right-of-way that extends in a general East-West direction on, over, across a portion of Ionia County, Michigan, as depicted on Detroit, Grand Haven & Milwaukee Railway Company Right-of-Way and Track Maps V10-33, V10-34, and V10-35, varying in width and irregular in shape, and described as follows: Commencing at a point known as Station 6888.54 being the East Line of Section 31, T06N, R07W, Ionia County, Michigan, thence traversing in a Westerly direction across the SE ¼ of Section 31, the NE ¼, the NW ¼, and the SW ¼ Section 6, T06N, R07W, Ionia County, Michigan. Subject to the reservations and restrictions as recorded in Ionia County Records, Liber 0610 Pages 5774-5779. Further subject to the National Trails System Act, being 16 U.S.C. § 1247 (d), applicable regulations at CFR § 1152.29, and the Notice of Interim Trail Use issued by the United States Surface Transportation Board in Mid-Michigan Railroad, Inc Abandonment Exemption in Kent and Ionia Counties, MI., STB Docket No. AB-364 (Sub-No. 12X) decision served April 4, 2008.	a et	0.16	Mineral 100.00% Surface 100.00%

September 04, 2025 Page 26 of 106

Offering N-109	Kalamazoo County T02S R09W	Bid Acres 13	Parcel Count 3	Bidder Numbe	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
44, 63	Parcel 130 of Control Sec the NW1/4 SE1/4	tion 39022, right	t of way, lying withi	n 19	4.10	Mineral Surface	100.00% 100.00%
44, 63	Parcel 130 of Control Sec the SW1/4 SE1/4	tion 39022, right	t of way, lying withi	n 19	2.10	Mineral Surface	100.00% 100.00%
44, 63	Parcel 134 of Control Sec the NE1/4 SE1/4	tion 39022, right	t of way, lying withi	n 19	6.10	Mineral Surface	100.00% 100.00%
Offering N-110	Kalamazoo County T02S R09W	Bid Acres 28	Parcel Count 3	Bidder Numbe	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
44, 63	Parcel 129 of Control Sec the SW1/4 SW1/4	tion 39022, right	t-of-way, lying withi	n 19	22.38	Mineral Surface	100.00% 100.00%
44, 63	Parcel 130 of Control Sec the NE1/4 SW1/4	tion 39022, right	t of way, lying withi	n 19	0.01	Mineral Surface	100.00% 100.00%
44, 63	Parcel 130 of Control Sec the SE1/4 SW1/4	tion 39022, right	t of way, lying withi	n 19	5.40	Mineral Surface	100.00% 100.00%

September 04, 2025 Page 27 of 106

Offering 111	Kalkaska County Bid Acres Parcel Count T25N R05W 152 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 49	NE1/4 NW1/4	7	40.00	Mineral	100.00%
5, 49	Subject to existing easements.	'	40.00	Surface	100.00%
5, 49	NW1/4 NW1/4	- 7	35.85	Mineral	100.00%
J, 4 9	Subject to existing easements.	'	33.63	Surface	100.00%
5, 49	SE1/4 NW1/4	7	40.00	Mineral	100.00%
0, 40	Subject to existing easements.	'	40.00	Surface	100.00%
5, 49	SW1/4 NW1/4	7	35.38	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
112	T25N R05W 150 4				
Stipulations	Description	Section	Lease Acres	Equity	
5, 49	NE1/4 SW1/4	7	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5, 49	NW1/4 SW1/4	7	34.91	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5, 49	SE1/4 SW1/4	7	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5, 49	SW1/4 SW1/4	7	34.44	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
Offering 113	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5	NE1/4 NE1/4	11	40.00	Mineral	100.00%
3	Subject to existing easements.	' '	40.00	Surface	100.00%
5	NW1/4 NE1/4	11	40.00	Mineral	100.00%
· ·	Subject to existing easements.	' '	10.00	Surface	100.00%
5	SE1/4 NE1/4	11	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5	SW1/4 NE1/4	11	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
114	T25N R05W 120 3				
Stipulations	Description	Section	Lease Acres	Equity	
5	NE1/4 NW1/4 Subject to existing easements.	11	40.00	Mineral Surface	100.00% 100.00%
5	SE1/4 NW1/4	11	40.00	Mineral	100.00%
J	Subject to existing easements.	[' '	+0.00	Surface	100.00%
	SW1/4 NW1/4	11	40.00	Mineral	100.00%
5	1 SVV 1/4 INVV 1/4				
5	Subject to existing easements.			Surface	100.00%
	Subject to existing easements.	Bidder Number	Per Acre Bid		
Offering 115			Per Acre Bid		100.00%
Offering	Subject to existing easements. Kalkaska County Bid Acres Parcel Count		Per Acre Bid		100.00% otal Bid
Offering 115	Subject to existing easements. Kalkaska County Bid Acres Parcel Count T25N R05W 160 4 Description NE1/4 SE1/4	Bidder Number	<u> </u>	Equity Mineral	100.00% otal Bid
Offering 115 Stipulations 5, 49	Subject to existing easements. Kalkaska County Bid Acres Parcel Count T25N R05W 160 4 Description NE1/4 SE1/4 Subject to existing easements.	Bidder Number Section 11	Lease Acres 40.00	Equity Mineral Surface	100.00% otal Bid 100.00% 100.00%
Offering 115 Stipulations	Subject to existing easements. Kalkaska County Bid Acres Parcel Count T25N R05W 160 4 Description NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4	Bidder Number	Lease Acres	Equity Mineral Surface Mineral	100.00% otal Bid 100.00% 100.00% 100.00%
Offering 115 Stipulations 5, 49	Subject to existing easements. Kalkaska County Bid Acres Parcel Count T25N R05W 160 4 Description NE1/4 SE1/4 Subject to existing easements.	Bidder Number Section 11	Lease Acres 40.00	Equity Mineral Surface	100.00% otal Bid 100.00% 100.00%

September 04, 2025 Page 28 of 106

Offering 115	Kalkaska County Bid Acres Parcel Co T25N R05W 160 4	ount Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 49	SW1/4 SE1/4 Subject to existing easements.	11	40.00	Mineral Surface	100.00% 100.00%
	-				
Offering 116	Kalkaska CountyBid AcresParcel CoT25N R05W1604	ount Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 49	NE1/4 SW1/4 Subject to existing easements.	11	40.00	Mineral Surface	100.00% 100.00%
5, 49	NW1/4 SW1/4 Subject to existing easements.	11	40.00	Mineral Surface	100.00% 100.00%
5, 49	SE1/4 SW1/4 Subject to existing easements.	11	40.00	Mineral Surface	100.00% 100.00%
5, 49	SW1/4 SW1/4 Subject to existing easements.	11	40.00	Mineral Surface	100.00% 100.00%
Offering 117	Kalkaska County Bid Acres Parcel Co T25N R05W 160 4	ount Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 49	NE1/4 NE1/4 Subject to existing easements.	14	40.00	Mineral Surface	100.00% 100.00%
5, 49	NW1/4 NE1/4 Subject to existing easements.	14	40.00	Mineral Surface	100.00% 100.00%
5, 49	SE1/4 NE1/4 Subject to existing easements.	14	40.00	Mineral Surface	100.00% 100.00% 100.00%
5, 49	SW1/4 NE1/4 Subject to existing easements.	14	40.00	Mineral Surface	100.00%
Offering	Kalkaska County Bid Acres Parcel Co	ount Bidder Number	Per Acre Bid		otal Bid
118	T25N R05W 160 4				
Stipulations	Description	Section	Lease Acres	Equity	
5, 49	NE1/4 NW1/4 Subject to existing easements.	14	40.00	Mineral Surface	100.00% 100.00%
5	NW1/4 NW1/4 Subject to existing easements.	14	40.00	Mineral Surface	100.00%
5	SE1/4 NW1/4 Subject to existing easements.	14	40.00	Mineral Surface	100.00% 100.00%
5	SW1/4 NW1/4 Subject to existing easements.	14	40.00	Mineral Surface	100.00%
	·				
Offering 119	Kalkaska CountyBid AcresParcel CoT25N R05W1604	ount Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 6, 49	NE1/4 SE1/4	14	40.00	Mineral	100.00%
5, 6	Subject to existing easements. NW1/4 SE1/4	14	40.00	Surface Mineral	100.00%
5, 6	Subject to existing easements. SE1/4 SE1/4	14	40.00	Surface Mineral	100.00%
5, 6	Subject to existing easements. SW1/4 SE1/4	14	40.00	Surface Mineral	100.00%
	Subject to existing easements.	L	I	Surface	100.00%

September 04, 2025 Page 29 of 106

Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Т.	otal Bid
120	T25N R05W	80	2	Diddel Nullibel	rei Acie biu		Jiai Biu
Stipulations	Description			Section	Lease Acres	Equity	
5, 6	NE1/4 SW1/4			14	40.00	Mineral	100.00%
	Subject to existing easement	S			40.00	Surface	100.00%
5	NW1/4 SW1/4 Subject to existing easement	c		14	40.00	Mineral Surface	100.00% 100.00%
	Capital Calculating Casemonic	J.			L	Carrace	100.0070
Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
N-121	T25N R05W	80	2				
Stipulations	Description			Section	Lease Acres	Equity	
None	SE1/4 SW1/4			14	40.00	Mineral	100.00%
	Subject to existing easement	S.			40.00	Surface	100.00%
None	SW1/4 SW1/4 Subject to existing easement	•		14	40.00	Mineral Surface	100.00% 100.00%
	Subject to existing easement	5.			L	Surface	100.00%
Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
122	T25N R05W	160	4				
Stipulations	Description			Section	Lease Acres	Equity	
3, 5	NE1/4 NE1/4			15	40.00	Mineral	100.00%
	Subject to existing easement	S				Surface	100.00%
3, 5, 15	NW1/4 NE1/4	_		15	40.00	Mineral	100.00% 100.00%
3, 5	Subject to existing easement SE1/4 NE1/4	S.		15	40.00	Surface Mineral	100.00%
3, 3	Subject to existing easement	S.		10	+0.00	Surface	100.00%
3, 5, 15	SW1/4 NE1/4			15	40.00	Mineral	100.00%
	Subject to existing easement	S.				Surface	100.00%
Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
123	T25N R05W	160	4				
Stipulations	Description			Section	Lease Acres	Equity	
3, 5	NE1/4 NW1/4			15	40.00	Mineral	100.00%
	Subject to existing easement	s				Surface	100.00%
3, 5	NW1/4 NW1/4			15	40.00	Mineral	100.00%
	Subject to existing easement	S.		45	40.00	Surface	100.00%
3, 5	SE1/4 NW1/4 Subject to existing easement	\$		15	40.00	Mineral Surface	100.00% 100.00%
3, 5	SW1/4 NW1/4	J.		15	40.00	Mineral	100.00%
	Subject to existing easement	S				Surface	100.00%
O" :		D: 1 A	5 10 1	Dill N	D 4 B:		
Offering 124	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	10	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
5	NE1/4 SE1/4			15	40.00	Mineral	100.00%
•	Subject to existing easement	S.		1.5	40.00	Surface	100.00%
5, 15	NW1/4 SE1/4			15	40.00	Mineral	100.00%
	Subject to existing easement	S.				Surface	100.00%
5, 15, 16	SE1/4 SE1/4			15	40.00	Mineral	100.00%
	Subject to existing easement	S			40.00	Surface	100.00%
5, 15, 16	SW1/4 SE1/4	6		15	40.00	Mineral Surface	100.00% 100.00%
	Subject to existing easement	5.			L	Juliace	100.00%

September 04, 2025 Page 30 of 106

Offering N-125	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	15	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	NW1/4 SW1/4	15	40.00	Mineral	100.00%
	Subject to existing easements.		40.00	Surface	100.00%
None	SE1/4 SW1/4	15	40.00	Mineral Surface	100.00% 100.00%
None	Subject to existing easements. SW1/4 SW1/4	15	40.00	Mineral	100.00%
None	Subject to existing easements.	15	40.00	Surface	100.00%
	Toublest to existing easements.		1	Curiacc	100.0070
Offering 126	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 15	NE1/4 NE1/4	16	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5, 15	NW1/4 NE1/4	16	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5, 15	SE1/4 NE1/4	16	40.00	Mineral	100.00%
 E 1E	Subject to existing easements. SW1/4 NE1/4	16	40.00	Surface Mineral	100.00% 100.00%
5, 15	Subject to existing easements.	16	40.00	Surface	100.00%
	Oubject to existing eastments.		L	Curiacc	100.0070
Offering 127	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 15	NE1/4 NW1/4	16	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5, 15	NW1/4 NW1/4	16	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5, 15, 19	SE1/4 NW1/4	16	40.00	Mineral	100.00%
5, 15	Subject to existing easements. SW1/4 NW1/4	16	40.00	Surface Mineral	100.00% 100.00%
5, 15	Subject to existing easements.	16	40.00	Surface	100.00%
	Oubject to existing easements.		L	Curiacc	100.0070
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	T	otal Bid
128	T25N R05W 160 4				
Stipulations	Description	Section	Lease Acres	Lewity	
	Description			Equity	400.000/
5	NE1/4 SE1/4 Subject to existing easements.	16	40.00	Mineral Surface	100.00% 100.00%
5	NW1/4 SE1/4	16	40.00	Mineral	100.00%
J	Subject to existing easements.	10	40.00	Surface	100.00%
5	SE1/4 SE1/4	16	40.00	Mineral	100.00%
· ·	Subject to existing easements.	1.0	10.00	Surface	100.00%
5	SW1/4 SE1/4	16	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
			T		
Offering 129	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 15	NE1/4 SW1/4	16	40.00	Mineral	100.00%
•	Subject to existing easements.			Surface	100.00%
5, 15	NW1/4 SW1/4 Subject to existing easements.	16	40.00	Mineral Surface	100.00% 100.00%

September 04, 2025 Page 31 of 106

Offering 129	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 15	SE1/4 SW1/4	16	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5, 15	SW1/4 SW1/4	16	40.00	Mineral	100.00%
	Subject to existing easements.		<u> </u>	Surface	100.00%
Offering 130	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5	NE1/4 NE1/4	17	40.00	Mineral	100.00%
<u>-</u>	Subject to existing easements.			Surface	100.00%
5	NW1/4 NE1/4	17	40.00	Mineral Surface	100.00% 100.00%
5	Subject to existing easements. SE1/4 NE1/4	17	40.00	Mineral	100.00%
3	Subject to existing easements.	''	+0.00	Surface	100.00%
5	SW1/4 NE1/4	17	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
131	T25N R05W 160 4				
Stipulations	Description	Section	Lease Acres	Equity	
5, 15	NE1/4 NW1/4	17	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5, 15	NW1/4 NW1/4	17	40.00	Mineral	100.00%
5, 15	Subject to existing easements. SE1/4 NW1/4	17	40.00	Surface Mineral	100.00% 100.00%
5, 15	Subject to existing easements.	17	40.00	Surface	100.00%
5, 15	SW1/4 NW1/4	17	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
Offering 132	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 15	NE1/4 SE1/4	17	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5, 15	NW1/4 SE1/4	17	40.00	Mineral Surface	100.00%
5, 15	Subject to existing easements. SE1/4 SE1/4	17	40.00	Mineral	100.00% 100.00%
5, 15	Subject to existing easements.	''	40.00	Surface	100.00%
5, 15	SW1/4 SE1/4	17	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
Offering 133	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
	Description	Section	Lease Acres	 Equity	
Stipulations 5	NE1/4 SW1/4	Section 17	40.00	Equity Mineral	100.00%
J	Subject to existing easements.	''	40.00	Surface	100.00%
5	NW1/4 SW1/4	17	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5	SE1/4 SW1/4	17	40.00	Mineral	100.00%
	Subject to existing easements.	17	40.00	Surface	100.00%
5	SW1/4 SW1/4 Subject to existing easements.	17	40.00	Mineral Surface	100.00% 100.00%
	- Caspot to Colouring Cascinionts.		L	Louriace	100.0070

September 04, 2025 Page 32 of 106

Offering 134	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 15	NE1/4 NE1/4	18	40.00	Mineral	100.00%
5, 49	Subject to existing easements. NW1/4 NE1/4	18	40.00	Surface Mineral	100.00% 100.00%
5, 49	Subject to existing easements.	10	40.00	Surface	100.00%
5, 49	SE1/4 NE1/4	18	40.00	Mineral	100.00%
	Subject to existing easements.		40.00	Surface	100.00%
5, 15, 49	SW1/4 NE1/4 Subject to existing easements.	18	40.00	Mineral Surface	100.00% 100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	То	otal Bid
135	T25N R05W 115 3				
Stipulations	Description	Section	Lease Acres	Equity	
5, 49	NE1/4 NW1/4 Subject to existing aggregate	18	40.00	Mineral Surface	100.00% 100.00%
5, 49	Subject to existing easements. SE1/4 NW1/4	18	40.00	Mineral	100.00%
0, 10	Subject to existing easements.	10	10.00	Surface	100.00%
5, 49	SW1/4 NW1/4	18	34.27	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
Offering 136	Kalkaska CountyBid AcresParcel CountT25N R05W1604	Bidder Number	Per Acre Bid	То	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 49	NE1/4 SE1/4	18	40.00	Mineral	100.00%
5, 49	Subject to existing easements. NW1/4 SE1/4	18	40.00	Surface Mineral	100.00%
5, 45	Subject to existing easements.	10	40.00	Surface	100.00%
5, 19	SE1/4 SE1/4	18	40.00	Mineral	100.00%
	Subject to existing easements.		40.00	Surface	100.00%
5, 19, 49	SW1/4 SE1/4 Subject to existing easements.	18	40.00	Mineral Surface	100.00% 100.00%
			·		
Offering 137	Kalkaska County Bid Acres Parcel Count T25N R05W 149 4	Bidder Number	Per Acre Bid	To	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
Stipulations 5, 15	Description NE1/4 SW1/4	Section 18	Lease Acres	Mineral	100.00%
5, 15	Description NE1/4 SW1/4 Subject to existing easements.	18	40.00	Mineral Surface	100.00%
	Description NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4			Mineral Surface Mineral	100.00% 100.00%
5, 15 5, 49	Description NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements.	18	40.00 34.32	Mineral Surface Mineral Surface	100.00% 100.00% 100.00%
5, 15 5, 49	Description NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4	18	40.00	Mineral Surface Mineral	100.00% 100.00%
5, 15 5, 49	Description NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4	18	40.00 34.32	Mineral Surface Mineral Surface Mineral Surface Mineral	100.00% 100.00% 100.00% 100.00% 100.00%
5, 15 5, 49 5, 19, 49	Description NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements.	18 18 18	40.00 34.32 40.00	Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00%
5, 15 5, 49 5, 19, 49	Description NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4	18 18 18	40.00 34.32 40.00	Mineral Surface Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00%
5, 15 5, 49 5, 19, 49 5, 15, 19	Description NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	18 18 18 18	40.00 34.32 40.00 34.37	Mineral Surface Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
5, 15 5, 49 5, 19, 49 5, 15, 19 Offering 138	Description NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements. Kalkaska County T25N R05W Bid Acres Parcel Count T25N R05W A	18 18 18 18 Bidder Number	40.00 34.32 40.00 34.37	Mineral Surface Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
5, 15 5, 49 5, 19, 49 5, 15, 19 Offering 138 Stipulations	Description NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements. Kalkaska County T25N R05W Bid Acres Parcel Count 160 4 Description	18 18 18 18 Bidder Number	40.00 34.32 40.00 34.37 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% 100.00%

September 04, 2025 Page 33 of 106

Offering 138	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 49	SE1/4 NE1/4	19	40.00	Mineral	100.00%
	Subject to existing easements.	40	40.00	Surface	100.00%
5, 49	SW1/4 NE1/4 Subject to existing easements.	19	40.00	Mineral Surface	100.00% 100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	T	otal Bid
139	T25N R05W 149 4	Diddoi Hairiboi	1 01 7 (01 0 2)(0		otal Bia
Stipulations	Description	Section	Lease Acres	Equity	
5, 19, 49	NE1/4 NW1/4	19	40.00	Mineral	100.00%
5, 19, 49	Subject to existing easements. NW1/4 NW1/4	19	34.24	Surface Mineral	100.00%
5, 19, 49	Subject to existing easements.	19	34.24	Surface	100.00%
5, 49	SE1/4 NW1/4	19	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5, 49	SW1/4 NW1/4	19	33.92	Mineral Surface	100.00% 100.00%
	Subject to existing easements.	L	<u> </u>	Surface	100.00%
Offering 140	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 49	NE1/4 SE1/4	19	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5, 49	NW1/4 SE1/4 Subject to existing easements.	19	40.00	Mineral Surface	100.00% 100.00%
5, 20	SE1/4 SE1/ 4	19	40.00	Mineral	100.00%
0, 20	Subject to existing easements.			Surface	100.00%
5, 49	SW1/4 SE1/4	19	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
Offering 141	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 19	NE1/4 NE1/4	20	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5, 19	NW1/4 NE1/4	20	40.00	Mineral Surface	100.00% 100.00%
5, 19	Subject to existing easements. SE1/4 NE1/4	20	40.00	Mineral	100.00%
0, 10	Subject to existing easements.		10.00	Surface	100.00%
5	SW1/4 NE1/4	20	40.00	Mineral	100.00%
	Subject to existing easements.	L		Surface	100.00%
Offering 142	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 15, 19	NE1/4 NW1/4	20	40.00	Mineral	100.00%
=	Subject to existing easements.			Surface	100.00%
5, 19	NW1/4 NW1/4 Subject to existing accoments	20	40.00	Mineral Surface	100.00% 100.00%
5	Subject to existing easements. SE1/4 NW1/4	20	40.00	Mineral	100.00%
-	Subject to existing easements.	20	40.00	Surface	100.00%
5	SW1/4 NW1/4	20	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%

September 04, 2025 Page 34 of 106

Offering 143	Kalkaska County Bid Acres Parcel Co T25N R05W 160 4	unt Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
5	NE1/4 NE1/4	21	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
5	NW1/4 NE1/4	21	40.00	Mineral 100.00%
<u>-</u>	Subject to existing easements.			Surface 100.00%
5	SE1/4 NE1/4	21	40.00	Mineral 100.00%
5	Subject to existing easements. SW1/4 NF1/4	21	40.00	Surface 100.00% Mineral 100.00%
5	Subject to existing easements.	21	40.00	Surface 100.00%
Offering	Kalkaska County Bid Acres Parcel Co	unt Bidder Number	Per Acre Bid	Total Bid
144	T25N R05W 160 4			
Stipulations	Description	Section	Lease Acres	Equity
3, 15	NE1/4 NW1/4	21	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
15, 19	NW1/4 NW1/4	21	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
15	SE1/4 NW1/4	21	40.00	Mineral 100.00%
15, 19	Subject to existing easements. SW1/4 NW1/4	21	40.00	Surface 100.00% Mineral 100.00%
15, 19	Subject to existing easements.	21	40.00	Surface 100.00%
			L	
Offering N-145	Kalkaska County Bid Acres Parcel Co T25N R05W 160 4	unt Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
5	NE1/4 SE1/4	21	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
5	NW1/4 SE1/4	21	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
5	SE1/4 SE1/4	21	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
5	SW1/4 SE1/4	21	40.00	Mineral 100.00% Surface 100.00%
	Subject to existing easements.			Surface 100.00%
Offering N-146	Kalkaska County Bid Acres Parcel Co T25N R05W 160 4	unt Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
5	NE1/4 SW1/4	21	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
5	NW1/4 SW1/4	21	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
5	SE1/4 SW1/4	21	40.00	Mineral 100.00%
5	Subject to existing easements. SW1/4 SW1/4	21	40.00	Surface 100.00% Mineral 100.00%
J	Subject to existing easements.	41	40.00	Surface 100.00%
	Gasject to Galeting Gasemente.		L	
Offering 147	Kalkaska County Bid Acres Parcel Co T25N R05W 160 4	unt Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
6	NE1/4 NE1/4	22	40.00	Mineral 100.00%
			40.00	Surface 100.00%

September 04, 2025 Page 35 of 106

Offering 147	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Total E	Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	NW1/4NE1/4	22	40.00	Mineral 10	0.00% 0.00%
6	Subject to existing easements. SE1/4 NE1/4	22	40.00	Mineral 10	0.00% 0.00% 0.00%
6	SW1/4 NE1/4	22	40.00	Mineral 10	0.00% 0.00%
	l				
Offering 148	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Total E	Bid
Stipulations	Description	Section	Lease Acres	Equity	
6, 15	NE1/4 NW1/4 Subject to existing easements.	22	40.00		0.00% 0.00%
15	NW1/4NW1/ 4	22	40.00	Mineral 10	0.00% 0.00%
6, 15	SE1/4 NW1/4 Subject to existing easements.	22	40.00	Mineral 10	0.00% 0.00%
6, 15	SW1/4 NW1/4	22	40.00	Mineral 10	0.00%
	L	L		Surface 10	0.00%
Offering 149	Kalkaska County Bid Acres Parcel Count T25N R05W 80 2	Bidder Number	Per Acre Bid	Total E	Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 6	NW1/4 SE1/4	22	40.00		0.00% 0.00%
5, 6	SW1/4 SE1/4	22	40.00	Mineral 10	0.00%
	Subject to existing easements.	L	<u> </u>	Surface 10	0.00%
Offering 150	Kalkaska County Bid Acres Parcel Count T25N R05W 120 3	Bidder Number	Per Acre Bid	Total E	Bid
Stipulations	Description	Section	Lease Acres	Equity	
6, 15	NE1/4 SW1/4 Subject to existing easements.	22	40.00		0.00% 0.00%
6, 15	NW1/4 SW1/4	22	40.00	Mineral 10	0.00%
15, 19	SE1/4 SW1/4	22	40.00	Mineral 10	0.00% 0.00%
	Subject to existing easements.			Surface 10	0.00%
Offering 151	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Total E	Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	NE1/4 NE1/4	23	40.00		0.00%
6	NW1/4 NE1/4	23	40.00	Mineral 10	0.00%
6	SE1/4 NE1/4	23	40.00		0.00%
6	SW1/4 NE1/4	23	40.00		0.00% 0.00%
			40.00		0.00%

September 04, 2025 Page 36 of 106

Offering 152	Kalkaska County Bid Acres Parcel Count Bidd T25N R05W 160 4	der Number	Per Acre Bid	Total	Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	NE1/4 NW1/4	23	40.00		00.00%
6	NW1/4 NW1/4	23	40.00	Mineral 1	00.00% 00.00% 00.00%
6	SE1/4 NW1/4	23	40.00	Mineral 1	00.00% 00.00% 00.00%
6	SW1/4 NW1/4	23	40.00	Mineral 1	00.00%
					
Offering 153	Kalkaska CountyBid AcresParcel CountBiddT25N R05W1594	der Number	Per Acre Bid	Total	Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	NE1/4 SE1/4	23	40.00		00.00%
6	NW1/4 SE1/4	23	40.00	Mineral 1	00.00% 00.00% 00.00%
6	SE1/4 SE1/4	23	40.00	Mineral 1	00.00% 00.00% 00.00%
6	SW1/4 SE1/4 except commencing at the 1/4 post on the S side of said Sec, th N 16 rods, E 10 rods, S 16 rods, W to the place of beginning, containing 1 acre as conveyed at Liber G of Deeds, Page 600, Kalkaska County, Michigan Registry to School District NO. 5, Springfield Township	23	39.00	Mineral 1	00.00% 00.00%
Offering 154	Kalkaska County Bid Acres Parcel Count Bid T25N R05W 160 4	der Number	Per Acre Bid	Total	Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	NE1/4 SW1/4	23	40.00		00.00%
6	NW1/4 SW1/4	23	40.00	Mineral 1	00.00% 00.00% 00.00%
6	SE1/4 SW1/4	23	40.00	Mineral 1	00.00%
6	SW1/4 SW1/4	23	40.00		00.00% 00.00%
Offering 155	Kalkaska County Bid Acres Parcel Count Bidd T25N R05W 120 3	der Number	Per Acre Bid	Total	Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	NW1/4 NE1/4	24	40.00	Mineral 1	00.00%
6	SE1/4 NE1/4 Subject to existing easements.	24	40.00	Mineral 1 Surface 1	00.00% 00.00%
6	SW1/4 NE1/4	24	40.00		00.00% 00.00%
Offering 156	Kalkaska County Bid Acres Parcel Count Bidd T25N R05W 160 4	der Number	Per Acre Bid	Total	Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	NE1/4 SE1/4 Subject to existing easements.	24	40.00	Mineral 1	00.00%
6	NW1/4 SE1/4	24	40.00	Mineral 1	00.00% 00.00%

September 04, 2025 Page 37 of 106

Offering 156	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	SE1/4 SE1/4 Subject to existing easements.	24	40.00	Mineral Surface	100.00% 100.00%
6	SW1/4 SE1/4	24	40.00	Mineral Surface	100.00% 100.00%
Offering 157	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	NE1/4 SW1/4	24	40.00	Mineral Surface	100.00% 100.00%
6	NW1/4 SW1/4	24	40.00	Mineral Surface	100.00% 100.00%
6	SE1/4 SW1/4	24	40.00	Mineral Surface	100.00% 100.00%
6	SW1/4 SW1/4	24	40.00	Mineral Surface	100.00% 100.00%
Offering 158	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	NE1/4 NE1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
6	NW1/4 NE1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
6	SE1/4 NE1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
6	SW1/4 NE1/4	25	40.00	Mineral Surface	100.00% 100.00%
Offering 159	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	NE1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
6	NW1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
6	SE1/4 NW1/4	25	40.00	Mineral Surface	100.00%
6	SW1/4 NW1/4	25	40.00	Mineral Surface	100.00% 100.00%
Offering 160	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
6	NW1/4 SE1/4	25	40.00	Mineral Surface	100.00% 100.00%
6	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
6	SW1/4 SE1/4	25	40.00	Mineral Surface	100.00% 100.00%

September 04, 2025 Page 38 of 106

Offering 161	Kalkaska County Bid Acres Parcel Count Bit T25N R05W 160 4	dder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
6	NE1/4 SW1/4	25	40.00	Mineral 100.00%
	NW4/4 0W4/4		40.00	Surface 100.00%
6	NW1/4 SW1/4	25	40.00	Mineral 100.00% Surface 100.00%
6	SE1/4 SW1/4	25	40.00	Mineral 100.00%
				Surface 100.00%
6, 15, 19	SW1/4 SW1/4	25	40.00	Mineral 100.00%
	L		L	Surface 100.00%
Offering	Kalkaska County Bid Acres Parcel Count Bi	dder Number	Per Acre Bid	Total Bid
162	T25N R05W 160 4			
Stipulations	Description	Section	Lease Acres	Equity
6, 19	NE1/4 NE1/4	26	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
6, 19	NW1/4 NE1/4	26	40.00	Mineral 100.00% Surface 100.00%
6, 19	Subject to existing easements. SE1/4 NE1/4	26	40.00	Mineral 100.00%
0, 10	32 // TRE // T		10.00	Surface 100.00%
6, 19	SW1/4 NE1/4	26	40.00	Mineral 100.00%
				Surface 100.00%
Offering	Kalkaska County Bid Acres Parcel Count Bi	dder Number	Per Acre Bid	Total Bid
163	T25N R05W 160 4	ddel Iddilibei	I OI AGIG BIG	rotar blu
Stipulations	Description	Section	Lease Acres	Equity
6, 19	NE1/4 NW1/4	26	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
6	NW1/4 NW1/4 Subject to existing easements.	26	40.00	Mineral 100.00% Surface 100.00%
6	SE1/4 NW1/4	26	40.00	Mineral 100.00%
ŭ	92,777		10.00	Surface 100.00%
6	SW1/4NW1/4	26	40.00	Mineral 100.00%
				Surface 100.00%
Offering 164	Kalkaska County Bid Acres Parcel Count Bit T25N R05W 160 4	dder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
6	NE1/4 SE1/4	26	40.00	Mineral 100.00%
				Surface 100.00%
6	NW1/4 SE1/4	26	40.00	Mineral 100.00% Surface 100.00%
6	SE1/4 SE1/4	26	40.00	Mineral 100.00%
•				Surface 100.00%
6	SW1/4 SE1/4	26	40.00	Mineral 100.00%
				Surface 100.00%
Offering	Kalkaska County Bid Acres Parcel Count Bi	dder Number	Per Acre Bid	Total Bid
165	T25N R05W 83 3			
Stipulations	Description	Section	Lease Acres	Equity
6	*N1/2 of N1/2 of W1/2 of W1/2 of SW1/4 of SW1/4, known as	26	2.50	Mineral 100.00%
	Parcel A-D		L	Surface 100.00%

September 04, 2025 Page 39 of 106

Offering 165	Kalkaska County Bid Acres Parcel Count T25N R05W 83 3	Bidder Number	Per Acre Bid	То	tal Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	NE1/4 SW1/4	26	40.00	Mineral Surface	100.00% 100.00%
6	NW1/4 SW1/4	26	40.00	Mineral Surface	100.00% 100.00%
Offering 166	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	То	tal Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	NE1/4 NE1/4	27	40.00	Mineral	100.00%
	Subject to existing easements.		40.00	Surface	100.00%
6	NW1/4 NE1/4 Subject to existing easements.	27	40.00	Mineral Surface	100.00% 100.00%
6	SE1/4 NE1/4	27	40.00	Mineral	100.00%
				Surface	100.00%
6	SW1/4 NE1/4	27	40.00	Mineral	100.00%
			<u> </u>	Surface	100.00%
Offering N-167	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Тс	tal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	27	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	NW1/4 NW1/4	27	40.00	Mineral	100.00%
None	Subject to existing easements. SE1/4 NW1/4	27	40.00	Surface Mineral	100.00%
NOTIC	Subject to existing easements.	21	+0.00	Surface	100.00%
None	SW1/4 NW1/4	27	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
Offering 168	Kalkaska County Bid Acres Parcel Count T25N R05W 120 3	Bidder Number	Per Acre Bid	Тс	tal Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	NW1/4 SE1/4	27	40.00	Mineral	100.00%
				Surface	100.00%
6	SE1/4 SE1/4	27	40.00	Mineral Surface	100.00% 100.00%
6	SW1/4 SE1/4	27	40.00	Mineral	100.00%
				Surface	100.00%
O" :	K. H L. Q	Didden Nemelson	Dan Assa Bid		4-1 D:-1
Offering N-169	Kalkaska County Bid Acres Parcel Count T25N R05W 40 1	Bidder Number	Per Acre Bid	10	tal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	27	40.00	Mineral Surface	100.00% 100.00%
Offering N-170	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Тс	tal Bid
		Castian	Logge Acres	Equiter	
Stipulations	Description	Section	Lease Acres	Equity	100 000/
None	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Mineral Surface	100.00% 100.00%

September 04, 2025 Page 40 of 106

Offering N-170	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 SW1/4	27	40.00	Mineral	100.00%
None	Subject to existing easements. SE1/4 SW1/4	27	40.00	Surface Mineral	100.00% 100.00%
None	Subject to existing easements. SW1/4 SW1/4	27	40.00	Surface Mineral	100.00% 100.00%
None	Sw 1/4 Sw 1/4 Subject to existing easements.	27	40.00	Surface	100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
N-171	T25N R05W 160 4	10.4	1.		
Stipulations	Description	Section	Lease Acres	Equity	400.000/
None	NE1/4 NE1/4 Subject to existing easements.	28	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NE1/4	28	40.00	Mineral	100.00%
None	Subject to existing easements. SE1/4 NE1/4	28	40.00	Surface Mineral	100.00% 100.00%
NOTIC	Subject to existing easements.	20	40.00	Surface	100.00%
None	SW1/4 NE1/4 Subject to existing easements.	28	40.00	Mineral Surface	100.00% 100.00%
	-		<u> </u>		
Offering N-172	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	28	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SE1/4	28	40.00	Mineral	100.00%
None	SE1/4 SE1/4	28	40.00	Surface Mineral	100.00%
NOTIC	3E 1/4 3E 1/4	20	40.00	Surface	100.00%
None	SW1/4 SE1/4	28	40.00	Mineral Surface	100.00% 100.00%
Offering N-173	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	28	40.00	Mineral	100.00%
None	NW1/4 SW1/4	28	40.00	Surface Mineral	100.00%
				Surface	100.00%
None	SE1/4 SW1/4	28	40.00	Mineral	100.00%
None	SW1/4 SW1/4	28	40.00	Surface Mineral	100.00%
				Surface	100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
N-174	T25N R05W 160 4				
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	33	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NE1/4	33	40.00	Mineral	100.00%
NI	OF4/A NE4/A		10.00	Surface	100.00%
None	SE1/4 NE1/4	33	40.00	Mineral	100.00%

September 04, 2025 Page 41 of 106

Offering N-174	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	SW1/4 NE1/4			33	40.00	Mineral Surface	100.00% 100.00%
Offering N-175	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 NW1/4			33	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NW1/4			33	40.00	Mineral Surface	100.00%
None	SE1/4 NW1/4			33	40.00	Mineral	100.00%
None	SW1/4 NW1/4			33	40.00	Surface Mineral Surface	100.00% 100.00% 100.00%
Offering N-176	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SE1/4			33	40.00	Mineral	100.00%
None	NW1/4 SE1/4			33	40.00	Surface Mineral	100.00% 100.00%
None	SE1/4 SE1/4			33	40.00	Surface Mineral	100.00% 100.00%
None	SW1/4 SE1/4			33	40.00		100.00% 100.00% 100.00%
	L				<u> </u>	Surface	100.00%
Offering N-177	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SW1/4			33	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SW1/4			33	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SW1/4			33	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 SW1/4			33	40.00	Mineral Surface	100.00% 100.00%
Offering 178	Kalkaska County T25N R05W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
6, 15	NE1/4 NE1/4			34	40.00	Mineral Surface	100.00% 100.00%
6, 15	NW1/4 NE1/4			34	40.00	Mineral Surface	100.00% 100.00%

September 04, 2025 Page 42 of 106

Offering N-179	Kalkaska County Bid Acres Parcel Count T25N R05W 80 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NE1/4	34	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NE1/4	34	40.00	Mineral Surface	100.00% 100.00%
Offering N-180	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral Surface	100.00% 100.00%
Offering N-181	Kalkaska County Bid Acres Parcel Count T25N R05W 120 3	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	34	40.00	Mineral	100.00%
None	NW1/4 SE1/4	34	40.00	Surface Mineral	100.00% 100.00%
None	SW1/4 SE1/4	34	40.00	Surface Mineral Surface	100.00% 100.00% 100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid		otal Bid
N-182 Stipulations	T25N R05W 160 4 Description	Section	Lease Acres	 Equity	
None	NE1/4 SW1/4	34	40.00	Mineral	100.00%
None	NW1/4 SW1/4	34	40.00	Surface Mineral	100.00%
None	Subject to existing easements. SE1/4 SW1/4	34	40.00	Surface Mineral	100.00%
None	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Surface Mineral Surface	100.00% 100.00% 100.00%
Offering 183	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 49	NE1/4 NE1/4	35	40.00	Mineral	100.00%
15, 19, 49	NW1/4 NE1/4	35	40.00	Surface Mineral	100.00% 100.00%
15, 19, 49	SE1/4 NE1/4	35	40.00	Surface Mineral	100.00% 100.00%
15, 19, 49	SW1/4 NE1/4	35	40.00	Surface Mineral	100.00% 100.00%
	<u> </u>		<u> </u>	Surface	100.00%

September 04, 2025 Page 43 of 106

Section Description Section Lease Acres Equity 15, 19, 49 NE1/4 NW1/4 35 40.00 Mineral 100.00% 15, 19, 49 NW1/4 NW1/4 35 40.00 Mineral 100.00% 15, 19, 49 SE1/4 NW1/4 35 40.00 Mineral 100.00% 15, 19, 49 SE1/4 NW1/4 35 40.00 Mineral 100.00% 15, 19, 49 SW1/4 NW1/4 35 40.00 Mineral 100.00% 15, 49 SW1/4 NW1/4 35 40.00 Mineral 100.00% 15, 49 NE1/4 SE1/4 35 40.00 Mineral 100.00% 15, 49 NE1/4 SE1/4 35 40.00 Mineral 100.00% 100.00% 15, 49 NW1/4 SE1/4 35 40.00 Mineral 100.00% 100.00% 15, 49 NW1/4 SE1/4 35 40.00 Mineral 100.00% 100.00% 15, 49 SE1/4 SE1/4 35 40.00 Mineral 100.00% 1	Offering 184	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Surface 100,00% Surf	Stipulations	Description	Section	Lease Acres	Equity	
15, 19, 49 NW1/4 NW1/4 35 40.00 Mineral 100,00%	15, 19, 49	NE1/4 NW1/4	35	40.00		
15, 19, 49 SE1/4 NW1/4 S5	15, 19, 49	NW1/4 NW1/4	35	40.00	Mineral	100.00%
15, 49	15, 19, 49	SE1/4 NW1/4	35	40.00	Mineral	100.00%
Stipulations Description Section Lease Acres Equity	15, 49	SW1/4 NW1/4	35	40.00		100.00%
15, 49			Bidder Number	Per Acre Bid	Т	otal Bid
15, 49	Stipulations	Description	Section	Lease Acres	Equity	
15, 49 SE1/4 SE1/4 SE1/4	15, 49	NE1/4 SE1/4	35	40.00		
15, 49	15, 49	NW1/4 SE1/4	35	40.00		100.00%
15, 49 SW1/4 SE1/4 Bid Acres Parcel Count Bidder Number Per Acre Bid Total Bid	15, 49	SE1/4 SE1/4	35	40.00	Mineral	100.00%
Stipulations Description Section Lease Acres Equity	15, 49	SW1/4 SE1/4	35	40.00		100.00%
15, 49			Bidder Number	Per Acre Bid	Т	otal Bid
Surface 100.00% Surf	Stipulations	Description	Section	Lease Acres	Equity	
19	15, 49	NE1/4 SW1/4	35	40.00		
15, 49	19	NW1/4 SW1/4	35	40.00	Mineral	100.00%
15, 19, 49 SW1/4 SW1/4 SW1/4 SW1/4 Surface 100.00% Sur	15, 49	SE1/4 SW1/4	35	40.00	Mineral	100.00%
Offering 187 Kalkaska County T25N R05W Bid Acres 160 Parcel Count 4 Bidder Number Per Acre Bid Total Bid Stipulations Description Section Lease Acres Equity 15, 19, 49 NE1/4 NE1/4 Subject to existing easements. 36 40.00 Mineral 100.00% Surface 100.00% Surfac	15, 19, 49	SW1/4 SW1/4	35	40.00	Mineral	100.00%
Stipulations Description Section Lease Acres Equity	Offering	Kalkaska County Bid Acres Parcel Count	Ridder Number	Per Acre Rid	Т,	
15, 19, 49			Didder Number	T CI ACIC DIG		Jtai Did
Subject to existing easements. Surface 100.00%	Stipulations	Description	Section	Lease Acres	Equity	
Surface 100.00%	15, 19, 49		36	40.00		
15, 19, 49	15, 19, 49	NW1/4 NE1/4	36	40.00		
15, 19, 49 SW1/4 NE1/4 36 40.00 Mineral 100.00%	15, 19, 49		36	40.00	Mineral	100.00%
Stipulations Description Section Lease Acres Equity 15 NE1/4 NW1/4 36 40.00 Mineral 100.00% Surface 100.00% Surface 100.00% 15 NW1/4 NW1/4 36 40.00 Mineral 100.00% Mineral 100.00%	15, 19, 49		36	40.00	Mineral	100.00%
Stipulations Description Section Lease Acres Equity 15 NE1/4 NW1/4 36 40.00 Mineral 100.00% Surface 100.00% 15 NW1/4 NW1/4 36 40.00 Mineral 100.00%			Bidder Number	Per Acre Bid	Т	otal Bid
15 NE1/4 NW1/4 36 40.00 Mineral 100.00% Surface 100.00% 15 NW1/4 NW1/4 36 40.00 Mineral 100.00%			Section	Lease Acres	Equity	
15 NW1/4 NW1/4 36 40.00 Mineral 100.00%					Mineral	
	15	NW1/4 NW1/4	36	40.00	Mineral	100.00%

September 04, 2025 Page 44 of 106

Offering 188	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 19	SE1/4 NW1/4	36	40.00	Mineral Surface	100.00%
15, 19	SW1/4 NW1/4	36	40.00	Mineral Surface	100.00% 100.00% 100.00%
Offering 189	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 19	NE1/4 SE1/4	36	40.00	Mineral	100.00%
15	Subject to existing easements. NW1/4 SE1/4	36	40.00	Surface Mineral	100.00%
15	NVV 1/4 SE 1/4	30	40.00	Surface	100.00%
15, 19	SE1/4 SE1/4	36	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
15, 19	SW1/4 SE1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
	Subject to existing easements.	L		Curiace	100.0070
Offering 190	Kalkaska County Bid Acres Parcel Count T25N R05W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15	NE1/4 SW1/4	36	40.00	Mineral	100.00%
	NNA/A 018/A/A		40.00	Surface	100.00%
15	NW1/4 SW1/4	36	40.00	Mineral Surface	100.00% 100.00%
15	SE1/4 SW1/4	36	40.00	Mineral	100.00%
				Surface	100.00%
15	SW1/4 SW1/4	36	40.00	Mineral Surface	100.00% 100.00%
	<u> </u>		<u> </u>	Guriace	100.00 /6
Offering 191	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	NE1/4 SE1/4	1	40.00	Mineral	100.00%
J	1101111	'	40.00	Surface	0.00%
16	NW1/4 SE1/4	1	40.00	Mineral	100.00%
	054/4 054/4		40.00	Surface	0.00%
6	SE1/4 SE1/4	1	40.00	Mineral Surface	100.00% 0.00%
6	SW1/4 SE1/4	1	40.00	Mineral	100.00%
			<u> </u>	Surface	0.00%
Offering 192	Kalkaska County Bid Acres Parcel Count T25N R06W 41 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
-	NE1/4 NE1/4	2	40.04	Mineral	100.00%
6, 19	1 NE 1/4 NE 1/4				

September 04, 2025 Page 45 of 106

Offering N-193	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NW1/4 NE1/4			2	39.95	Mineral Surface	100.00%
None	SE1/4 NE1/4			2	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NE1/4			2	40.00	Mineral Surface	100.00% 100.00%
Offering N-194	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 5	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	N1/2 NW1/4 NW1/4			2	19.88	Mineral Surface	100.00% 100.00%
None	NE1/4 NW1/4			2	39.85	Mineral Surface	100.00% 100.00%
None	S1/2 NW1/4 NW1/4			2	19.87	Mineral Surface	100.00%
None	SE1/4 NW1/4			2	40.00	Mineral Surface	100.00%
None	SW1/4 NW1/4			2	40.00	Mineral Surface	100.00%
Offering N-195	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid		otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SE1/4			2	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SE1/4			2	40.00	Mineral Surface	100.00%
None	SE1/4 SE1/4			2	40.00	Mineral Surface	100.00%
None	SW1/4 SE1/4			2	40.00	Mineral Surface	100.00% 100.00% 100.00%
Offering N-196	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SW1/4			2	40.00	Mineral	100.00%
None	NW1/4 SW1/4			2	40.00	Surface Mineral	100.00%
None	SE1/4 SW1/4			2	40.00	Surface Mineral	100.00%
None	SW1/4 SW1/4			2	40.00	Surface Mineral Surface	100.00% 100.00% 100.00%
Offering N-197	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid		otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 NE1/4			3	39.58	Mineral Surface	100.00% 100.00%
None	SE1/4 NE1/4			3	40.00	Mineral Surface	100.00% 100.00%

September 04, 2025 Page 46 of 106

Offering N-197	Kalkaska County Bid Acres Parcel Count T25N R06W 120 3	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SW1/4 NE1/4	3	40.00	Mineral Surface	100.00% 100.00%
Offering N-198	Kalkaska County Bid Acres Parcel Count Bid T25N R06W 160 4	der Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	3	40.00	Mineral	100.00%
None	NW1/4 SE1/4	3	40.00	Surface Mineral Surface	100.00%
None	SE1/4 SE1/4	3	40.00	Mineral	100.00% 100.00%
				Surface	100.00%
None	SW1/4 SE1/4	3	40.00	Mineral Surface	100.00% 100.00%
Offering N-199	Kalkaska County Bid Acres Parcel Count Bid T25N R06W 160 5	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	Commencing at the Southwest corner of Section 3; thence S 89°08'10" E along the South line of Section 3 a distance of 726.27 feet to the Point of Beginning; thence N 00°51'50" E a distance of 42.00 feet; thence S 89°08'10" E parallel to the South line of Section 3 a distance of 104.00 feet; thence S 00°51'50" W a distance of 42.00 feet to the South line of Section 3; thence N 89°08'10" W along the South line of Section 3 a distance of 104.00 feet to the Point of Beginning.	3	0.10	Mineral Surface	100.00% 0.00%
None	NE1/4 SW1/4	3	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SW1/4	3	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SW1/4	3	40.00	Mineral Surface	100.00% 100.00%
None	SW 1/4 of SW 1/4 EXCEPT commencing at the Southwest corner of Section 3; thence S 89°08'10" E along the South line of Section 3 a distance of 726.27 feet to the Point of Beginning; thence N 00°51'50" E a distance of 42.00 feet; thence S 89°08'10" E parallel to the South line of Section 3 a distance of 104.00 feet; thence S 00°51'50" W a distance of 42.00 feet to the South line of Section 3; thence N 89°08'10" W along the South line of Section 3 a distance of 104.00 feet to the Point of Beginning.	3	39.90	Mineral Surface	100.00% 100.00%
Offering N-200	Kalkaska County Bid Acres Parcel Count Bid T25N R06W 78 3	der Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	N1/2 NW1/4 NE1/4	4	19.39	Mineral	100.00%
None	NE1/4 NE1/4	4	38.79	Surface Mineral	100.00%
None	S1/2 NW1/4 NE1/4	4	19.38	Surface Mineral Surface	0.00% 100.00% 0.00%

September 04, 2025 Page 47 of 106

Offering 201	Kalkaska County Bid Acres Parcel Count T25N R06W 78 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
69, 70	NE1/4 NW1/4	4	38.75	Mineral 100.00% Surface 0.00%
69, 70	NW1/4 NW1/4	4	38.73	Mineral 100.00% Surface 0.00%
Offering N-202	Kalkaska County Bid Acres Parcel Count T25N R06W 40 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 NW1/4	4	40.00	Mineral 100.00% Surface 0.00%
Offering N-203	Kalkaska County Bid Acres Parcel Count T25N R06W 120 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	A parcel of land situated in the Southwest ¼ of the Southwest of Section 4 described as follows: Commencing at the Southwest corner of said Section 4; thence N 00°01'02" W along the West line of Section 4 a distance of 1323.89 feet; thence S 89°33'11" E along the South 1/16 line of Section 4 a distance of 661.11 feet; thence S 89°32'02" E along said Sout 1/16 line a distance of 312.11 feet to the Point of Beginning; thence continuing S89°32'02" E along said South 1/16 line a distance of 165.39 feet; thence S 00°27'58" W a distance of 8 feet; thence N 72°42'47" W a distance of 172.78 feet; thence 00°27'58" E a distance of 30.00 feet to the Point of Beginning	a th 30 N	0.21	Mineral 100.00% Surface 0.00%
None	NE1/4 SW1/4	4	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4	4	40.00	Mineral 100.00% Surface 100.00%
None	Southwest 1/4 of the Southwest 1/4 EXCEPT A parcel of land situated in the Southwest 1/4 of the Southwest 1/4 of Section 4 described as follows: Commencing at the Southwest corner of said Section 4; thence N 00°01'02" W along the West line of Section 4 a distance of 1323.89 feet; thence S 89°33'11" E along the South 1/16 line of Section 4 a distance of 661.11 feet thence S 89°32'02" E along said South 1/16 line a distance of 312.11 feet to the Point of Beginning; thence continuing S89°32'02" E along said South 1/16 line a distance of 165.39 feet; thence S 00°27'58" W a distance of 80 feet; thence N 72°42'47" W a distance of 172.78 feet; thence N 00°27'58" E distance of 30.00 feet to the Point of Beginning.	et; f	39.79	Mineral 100.00% Surface 100.00%
Offering 204	Kalkaska County Bid Acres Parcel Count T25N R06W 78 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 NE1/4	5	38.78	Mineral 100.00% Surface 100.00%
15, 49	NW1/4 NE1/4	5	38.90	Mineral 100.00% Surface 100.00%

September 04, 2025 Page 48 of 106

Offering N-205	Kalkaska County Bid Acres Parcel Count Bid T25N R06W 40 1	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 SE1/4	5	40.00	Mineral Surface	100.00% 100.00%
Offering N-206	Kalkaska County Bid Acres Parcel Count Bid T25N R06W 1 2	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	Starting at a pt 9 rds and 141/2 ft W and 50 ft N of 1/4 post on s line of Sec. 6, N 12 rds and 16 ft, W 35 ft, S 12 rds and 16 ft, E 35 ft, to pl of beg.	6	0.16	Mineral Surface	100.00% 0.00%
None	The West 40 ft., lying S of the centerline of Manistee River and N of the centerline of Sharon Road.	6	0.06	Mineral Surface	100.00% 100.00%
Offering N-207	Kalkaska County Bid Acres Parcel Count Bid T25N R06W 160 4	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4 Subject to existing easements.	7	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SE1/4	7	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SE1/4 Subject to existing easements.	7	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 SE1/4	7	40.00	Mineral Surface	100.00% 100.00%
Offering N-208	Kalkaska County Bid Acres Parcel Count Bid T25N R06W 42 1	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SW1/4 SW1/4	7	41.43	Mineral Surface	100.00% 100.00%
Offering N-209	Kalkaska County Bid Acres Parcel Count Bid T25N R06W 121 5	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	1 acre square in NE corner of E1/2 NE1/4 NE1/4	8	1.00	Mineral Surface	100.00% 100.00%
None	E1/2 NW1/4 NE1/4 Subject to existing easements.	8	20.00	Mineral Surface	100.00% 100.00%
None	SE1/4 NE1/4	8	40.00	Mineral Surface	100.00%
None	SW1/4 NE1/4	8	40.00	Mineral Surface	100.00% 0.00%
None	W1/2 NW1/4 NE1/4 Subject to existing easements.	8	20.00	Mineral Surface	100.00% 100.00%
Offering N-210	Kalkaska County Bid Acres Parcel Count Bid T25N R06W 80 2	der Number	Per Acre Bid	T	otal Bid
N-210	T25N R06W 80 2				otal Bid
		Section 8	Per Acre Bid Lease Acres 40.00	Equity Mineral Surface	100.00% 100.00%

September 04, 2025 Page 49 of 106

Offering N-211	Kalkaska County Bid Acres Parcel Count Bidd T25N R06W 160 5	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	Beginning 180.21 feet S of E 1/4 corner of Section 8, thence W 50 feet, S 245.38 feet, E 50 feet, N 245.38 feet to point of beginning	8	0.28	Mineral Surface	100.00% 0.00%
None	NW1/4 SE1/4 Subject to existing easements.	8	40.00	Mineral Surface	100.00% 100.00%
None	Part of NE1/4 SE1/4 except beginning 180.21 feet S of E 1/4 corner of Section 8, thence W 50 feet, S 245.38 feet, E 50 feet N 245.38 feet to point of beginning	8	39.72	Mineral Surface	100.00% 100.00%
None	SE1/4 SE1/4 Subject to existing easements.	8	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 SE1/4 Subject to existing easements.	8	40.00	Mineral Surface	100.00% 100.00%
Offering N-212	Kalkaska County Bid Acres Parcel Count Bid T25N R06W 120 3	der Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4 Subject to existing easements.	8	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SW1/4 Subject to existing easements.	8	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SW1/4 Subject to existing easements.	8	40.00	Mineral Surface	100.00% 100.00%
Offering N-213	Kalkaska County Bid Acres Parcel Count Bid T25N R06W 160 4	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	9	40.00	Mineral	100.00%
None	NW1/4 NE1/4	9	40.00	Surface Mineral Surface	100.00% 100.00% 100.00%
None	SE1/4 NE1/4	9	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NE1/4	9	40.00	Mineral Surface	100.00% 100.00% 100.00%
Offering N-214	Kalkaska County Bid Acres Parcel Count Bidd T25N R06W 160 6	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	9	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NW1/4	9	40.00	Mineral Surface	100.00% 100.00%
None	Part of SW1/4 NW1/4 commencing at W 1/4 corner Section 9, thence S 89d31'00" E 790 feet to POB, N 00d29'00" E 230 feet, S 89d31'00" E 190 feet, S 00d29'00" W 230 feet to the E-W 1/4 line, S 89d31'00" W along 1/4 line 190 feet to POB	9	1.00	Mineral Surface	100.00% 0.00%
None	S 66 feet W1/2 SE1/4 NW1/4	9	1.00	Mineral Surface	100.00% 0.00%
None	SE1/4 NW1/4 except S 66 feet W1/2 SE1/4 NW1/4	9	39.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NW1/4 except commencing at W 1/4 corner Section 9, thence S 89d31'00" E 790 feet to POB, N 00d29'00" E 230 feet,	9	39.00	Mineral Surface	100.00% 100.00%

Page 50 of 106 September 04, 2025

Offering N-214	Kalkaska County B T25N R06W	Bid Acres 160	Parcel Count 6	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
-	S 89d31'00" E 190 feet, S 00d2	9'00" W 230	feet to the E-W	1/4			
	line, S 89d31'00" W along 1/4 li	ne 190 feet t	to POB				
Offering	Kalkaska County B	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
N-215	T25N R06W	160	4		1 01 7 (01 0 2) 0		J. 10
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SE1/4			9	40.00	Mineral	100.00%
	 					Surface	100.00%
None	NW1/4 SE1/4			9	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SE1/4			9	40.00	Mineral	100.00%
						Surface	100.00%
None	SW1/4 SE1/4			9	40.00	Mineral Surface	100.00% 100.00%
	L				L	Couriace	100.0070
Offering N-216	Kalkaska County B T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SW1/4			9	40.00	Mineral	100.00%
						Surface	0.00%
None	NW1/4 SW1/4			9	40.00	Mineral Surface	100.00% 0.00%
None	SE1/4 SW1/4			9	40.00	Mineral	100.00%
						Surface	100.00%
Offering	Kalkaaka Cauntu	oid Aaraa	Parcel Count	Bidder Number	Per Acre Bid	Т.	otal Bid
Offering N-217	Kalkaska County B T25N R06W	Bid Acres 120	3	Diddel Nullibel	Pel Acie biu		otal blu
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 NE1/4			10	40.00	Mineral	100.00%
						Surface	100.00%
None	NW1/4 NE1/4			10	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 NE1/4			10	40.00	Mineral	100.00%
						Surface	100.00%
Offering	Kalkaska County B	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Т.	otal Bid
N-218	T25N R06W	80	2	Diddel Nullibel	Pel Acie biu		otal blu
Stipulations	Description			Section	Lease Acres	Equity	
None	SE1/4 NW1/4			10	40.00	Mineral	100.00%
	ONA/4/4 NINA/4/4					Surface	100.00%
None	SW1/4 NW1/4			10	40.00	Mineral Surface	100.00% 100.00%
	L				L	Curiacc	100.0070
Offering		Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	To	otal Bid
N-219	T25N R06W	160	4	1	<u> </u>		
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SW1/4			10	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SW1/4			10	40.00	Mineral	100.00%
	<u> </u>					Surface	100.00%

September 04, 2025 Page 51 of 106

Offering N-219	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 SW1/4	10	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 SW1/4	10	40.00	Mineral Surface	100.00% 100.00%
Offering N-220	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	11	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NE1/4	11	40.00	Mineral	100.00%
None	SE1/4 NE1/4	11	40.00	Surface Mineral	100.00%
None	SW1/4 NE1/4	11	40.00	Surface Mineral Surface	100.00%
	L			Surface	100.00%
Offering N-221	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	11	40.00	Mineral Surface	100.00%
None	NW1/4 NW1/4	11	40.00	Mineral	100.00%
None	SE1/4 NW1/4	11	40.00	Surface Mineral Surface	0.00% 100.00% 0.00%
None	SW1/4 NW1/4	11	40.00	Mineral Surface	100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid		otal Bid
N-222	T25N R06W 120 3	Diddor Hairibor	1 01 7 (010 210		otal Dia
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4 Subject to existing easements.	12	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NE1/4 Subject to existing easements.	12	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 NE1/4 Subject to existing easements.	12	40.00	Mineral Surface	100.00% 100.00%
Offering N-223	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	12	40.00	Mineral Surface	100.00% 100.00%
None	Subject to existing easements. NW1/4 NW1/4	12	40.00	Mineral	100.00%
None	Subject to existing easements. SE1/4 NW1/4	12	40.00	Surface Mineral	100.00% 100.00%
	Subject to existing easements.			Surface	100.00%
None	SW1/4 NW1/4 Subject to existing easements.	12	40.00	Mineral Surface	100.00% 100.00%

September 04, 2025 Page 52 of 106

Section Lease Acres	id	Т	otal Bid
Subject to existing easements	Ec	quity	
None		ineral	100.00%
Subject to existing easements Section Section Lease Acres		urface lineral	100.00% 100.00%
None SETI/4 NETI/4 Subject to existing easements Section Lease Acres	-	urface	100.00%
None SW1/4 NE1/4 Subject to existing easements. Section Lease Acres		ineral	100.00%
Subject to existing easements. Subject to existing easements.		urface	100.00%
N-225 T25N R06W 80 2	-	ineral urface	100.00% 100.00%
N-225 T25N R06W 80 2	id	Т	otal Bid
None	u		otal blu
None	Eo	quity	
Subject to existing easements. Bidder Number Per Acre Extinuity	-	ineral	100.00%
Subject to existing easements. Bidder Number Per Acre Extinuity		urface ineral	0.00%
N-226 T25N R06W 160 4		urface	100.00%
N-226 T25N R06W 160 4	id	Т	otal Bid
None	u		otal bid
None	Eo	quity	
Subject to existing easements. 13		ineral	100.00%
Subject to existing easements. 13		urface lineral	100.00% 100.00%
Subject to existing easements. None SW1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements. Section Section Lease Acres		urface	100.00%
None SW1/4 SE1/4 Subject to existing easements. Offering N-227 Kalkaska County T25N R06W 160 4 Bidder Number Per Acre Extended Part None NE1/4 SW1/4 Subject to existing easements. None NW1/4 SW1/4 Subject to existing easements. None SE1/4 SW1/4 Subject to existing easements. None SE1/4 SW1/4 Subject to existing easements. None SW1/4 SW1/4 Subject to existing easements. None SW1/4 SW1/4 Subject to existing easements. Offering Kalkaska County Bid Acres Parcel Count None Next None SW1/4 SW1/4 Subject to existing easements. Stipulations Description Section Lease Acres Stipulations Description Section Lease Acres None NE1/4 NE1/4	-	ineral	100.00%
Subject to existing easements. Offering N-227 T25N R06W 160 4 Stipulations Description None NE1/4 SW1/4 Subject to existing easements. None SE1/4 SW1/4 Subject to existing easements. None SE1/4 SW1/4 Subject to existing easements. None SW1/4 SW1/4 Subject to existing easements. Signal Acres Parcel Count Bidder Number Per Acre Experience Subject Su		urface lineral	100.00% 100.00%
N-227 T25N R06W 160 4 Stipulations Description Section Lease Acres None NE1/4 SW1/4 Subject to existing easements. 13 40.0 None NW1/4 SW1/4 Subject to existing easements. 13 40.0 None SE1/4 SW1/4 Subject to existing easements. 13 40.0 None SW1/4 SW1/4 Subject to existing easements. 13 40.0 Offering N-228 Kalkaska County T25N R06W Bid Acres Parcel Count T20 Bidder Number Per Acre E3 Stipulations Description Section Lease Acres None NE1/4 NE1/4 14 40.0		urface	100.00%
StipulationsDescriptionSectionLease AcresNoneNE1/4 SW1/4 Subject to existing easements.1340.0NoneNW1/4 SW1/4 Subject to existing easements.1340.0NoneSE1/4 SW1/4 Subject to existing easements.1340.0NoneSW1/4 SW1/4 SW1/4 Subject to existing easements.1340.0Offering N-228Kalkaska County T25N R06WBid Acres Parcel Count 120Bidder Number Per Acre BStipulationsDescriptionSection Lease AcresNoneNE1/4 NE1/41440.0	id	Т	otal Bid
None NE1/4 SW1/4 Subject to existing easements. None NW1/4 SW1/4 Subject to existing easements. None SE1/4 SW1/4 Subject to existing easements. None SE1/4 SW1/4 Subject to existing easements. None SW1/4 SW1/4 Subject to existing easements. None SW1/4 SW1/4 Subject to existing easements. Offering Kalkaska County Bid Acres Parcel Count Subject to existing easements. Stipulations Description Section Lease Acres None NE1/4 NE1/4 14 40.0			
Subject to existing easements. None NW1/4 SW1/4 Subject to existing easements. None SE1/4 SW1/4 Subject to existing easements. None SW1/4 SW1/4 Subject to existing easements. None SW1/4 SW1/4 Subject to existing easements. Offering Kalkaska County Bid Acres Parcel Count N-228 T25N R06W 120 3 Stipulations Description Section Lease Acres None NE1/4 NE1/4	Eq	quity	
None NW1/4 SW1/4 Subject to existing easements. None SE1/4 SW1/4 Subject to existing easements. None SW1/4 SW1/4 Subject to existing easements. None SW1/4 SW1/4 Subject to existing easements. Offering Kalkaska County Bid Acres Parcel Count N-228 T25N R06W 120 3 Stipulations Description Section Lease Acres None NE1/4 NE1/4	-	ineral	100.00%
Subject to existing easements. None SE1/4 SW1/4 Subject to existing easements. None SW1/4 SW1/4 Subject to existing easements. Offering Kalkaska County Bid Acres Parcel Count N-228 Stipulations Description NE1/4 NE1/4 NE1/4 Subject to existing easements. Bidder Number Per Acre Existing easements. Per Acre Existing easements.		urface ineral	100.00% 100.00%
None SE1/4 SW1/4 Subject to existing easements. None SW1/4 SW1/4 Subject to existing easements. Offering Kalkaska County Bid Acres Parcel Count N-228 T25N R06W 120 3 Stipulations Description Section Lease Acres None NE1/4 NE1/4		urface	100.00%
None SW1/4 SW1/4 Subject to existing easements. Offering N-228 T25N R06W Stipulations Description None NE1/4 NE1/4 NE1/4 SW1/4 SW1/4 Subject to existing easements. Bidder Number Per Acre Experience Section Lease Acres 40.0		ineral	100.00%
Subject to existing easements. Offering N-228 T25N R06W 120 3 Stipulations Description Section Lease Acres None NE1/4 NE1/4		urface	100.00%
Offering Kalkaska County N-228 T25N R06W 120 3 Bidder Number Per Acre E Stipulations Description Section Lease Acres None NE1/4 NE1/4		ineral urface	100.00% 100.00%
N-228 T25N R06W 120 3 Stipulations Description Section Lease Acres None NE1/4 NE1/4 14 40.0	id		
None NE1/4 NE1/4 14 40.0	u		otal Bid
	Ec	quity	
None NW1/4 NE1/4 14 40.0		ineral urface	100.00% 100.00%
		ineral	100.00%
	Su	urface	100.00%
None SE1/4 NE1/4 40.0		ineral urface	100.00% 100.00%

September 04, 2025 Page 53 of 106

Offering N-229	Kalkaska County Bid Acres T25N R06W 80	Parcel Count Bid	der Number	Per Acre Bid	T	otal Bid
Stipulations	Description		Section	Lease Acres	Equity	
None	NE1/4 SE1/4		14	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SE1/4		14	40.00	Mineral Surface	100.00% 100.00%
Offering N-230	Kalkaska County Bid Acres T25N R06W 160	Parcel Count Bid	der Number	Per Acre Bid	T	otal Bid
Stipulations	Description		Section	Lease Acres	Equity	
None	NE1/4 NE1/4		16	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NE1/4		16	40.00	Mineral Surface	100.00%
None	SE1/4 NE1/4		16	40.00	Mineral Surface	100.00% 100.00% 100.00%
None	SW1/4 NE1/4		16	40.00	Mineral Surface	100.00% 100.00%
Offering 231	Kalkaska County Bid Acres T25N R06W 40	Parcel Count Bid	der Number	Per Acre Bid	T	otal Bid
Stipulations	Description		Section	Lease Acres	Equity	
5, 15, 49	SE1/4 NW1/4		16	40.00	Mineral Surface	100.00% 100.00%
Offering N-232	Kalkaska County Bid Acres T25N R06W 40	Parcel Count Bid	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description		Section	Lease Acres	Equity	
None	NE1/4 NW1/4		16	40.00	Mineral Surface	100.00% 100.00%
Offering 233	Kalkaska County Bid Acres T25N R06W 120	Parcel Count Bid	der Number	Per Acre Bid	T	otal Bid
Stipulations	Description		Section	Lease Acres	Equity	
6, 49	NE1/4 SE1/4		16	40.00	Mineral Surface	100.00% 100.00%
5, 15, 49	NW1/4 SE1/4		16	40.00	Mineral Surface	100.00% 100.00%
6, 15, 16	SE1/4 SE1/4 Subject to existing easements.		16	40.00	Mineral Surface	100.00% 100.00%
Offering 234	Kalkaska County Bid Acres T25N R06W 40	Parcel Count Bid	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description		Section	Lease Acres	Equity	
69, 70	NE1/4 SW1/4		16	40.00	Mineral Surface	100.00% 0.00%
Offering N-235	Kalkaska County Bid Acres T25N R06W 160	Parcel Count Bid 4	der Number	Per Acre Bid	T	otal Bid
			der Number Section	Per Acre Bid	Equity	otal Bid

September 04, 2025 Page 54 of 106

Offering N-235	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 NE1/4	17	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	SE1/4 NE1/4	17	40.00	Mineral	100.00%
	Subject to existing easements.		40.00	Surface	100.00%
None	SW1/4 NE1/4 Subject to existing easements.	17	40.00	Mineral Surface	100.00% 100.00%
	Casjeet to Ottotally educations			Loundoo	100.0070
Offering N-236	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	17	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	NW1/4 NW1/4	17	40.00	Mineral	100.00%
Nene			40.00	Surface	100.00%
None	SE1/4 NW1/4	17	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NW1/4	17	40.00	Mineral	100.00%
140110	5W1/4 1WV 1/4	''	40.00	Surface	100.00%
Offering N-237	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	17	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SE1/4	17	40.00	Mineral	100.00%
Nono	SE1/4 SE1/4	17	40.00	Surface Mineral	100.00% 100.00%
None	SE 1/4 SE 1/4	17	40.00	Surface	100.00%
None	SW1/4 SE1/4	17	40.00	Mineral	100.00%
				Surface	100.00%
Off a mina m	Kalkaaka Caustu	Bidder Number	Per Acre Bid	Т.	otal Bid
Offering N-238	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Diddel Nullibel	rei Acie bid	1	Jiai Diu
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	17	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SW1/4	17	40.00	Mineral	100.00% 100.00%
None	SE1/4 SW1/4	17	40.00	Surface Mineral	100.00%
NOTIC	OE 1/4 OW 1/4	''	+0.00	Surface	100.00%
None	SW1/4 SW1/4	17	40.00	Mineral	100.00%
			<u> </u>	Surface	100.00%
O#*	K-lll Qt-	Dielelen Neuseleen	Dan Assa Bid		-t-I Did
Offering N-239	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	11	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	18	40.00	Mineral	100.00%
None	Subject to existing easements.	10	40.00	Surface	100.00%
None	NW1/4 NE1/4	18	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 NE1/4	18	40.00	Mineral	100.00%
					/ 0

September 04, 2025 Page 55 of 106

Offering N-239	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	SW1/4 NE1/4			18	40.00	Mineral Surface	100.00% 100.00%
Offering 240	Kalkaska County T25N R06W	Bid Acres 82	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
6, 15, 49	SE1/4 NW1/4			18	40.00	Mineral Surface	100.00% 100.00%
15, 49	SW1/4 NW1/4			18	41.64	Mineral Surface	100.00% 100.00%
Offering N-241	Kalkaska County T25N R06W	Bid Acres 42	Parcel Count 1	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description		_	Section	Lease Acres	Equity	
None	NW1/4 NW1/4			18	41.52	Mineral Surface	100.00% 100.00%
Offering N-242	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SE1/4 Subject to existing easement	 S.		18	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SE1/4			18	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SE1/4 Subject to existing easement	s.		18	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 SE1/4			18	40.00	Mineral Surface	100.00% 100.00%
Offering 243	Kalkaska County T25N R06W	Bid Acres 122	Parcel Count 3	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
15, 49	NE1/4 SW1/4			18	40.00	Mineral Surface	100.00% 100.00%
6, 15, 49	SE1/4 SW1/4			18	40.00	Mineral Surface	100.00% 100.00%
15, 49	SW1/4 SW1/4			18	41.89	Mineral Surface	100.00% 100.00%
Offering N-244	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 NE1/4 Subject to existing easement	S.		19	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NE1/4	- :		19	40.00	Mineral Surface	100.00%
None	SE1/4 NE1/4			19	40.00	Mineral	100.00%
None	Subject to existing easement SW1/4 NE1/4	S		19	40.00	Surface Mineral	100.00% 100.00%
	L				1	Surface	100.00%

September 04, 2025 Page 56 of 106

Offering 245	Kalkaska County Bid Acres Parcel Count T25N R06W 165 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 49	NE1/4 NW1/4	19	40.00	Mineral	100.00%
				Surface	100.00%
15, 49	NW1/4 NW1/4	19	42.06	Mineral	100.00%
6, 15, 49	SE1/4 NW1/4	19	40.00	Surface Mineral	100.00%
6, 15, 49	SE 1/4 NW 1/4	19	40.00	Surface	100.00%
6, 15, 49	SW1/4 NW1/4	19	42.25	Mineral	100.00%
0, 10, 10		.0	12.20	Surface	100.00%
	*				
Offering N-246	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	19	40.00	Mineral	100.00%
140110	Subject to existing easements.	10	10.00	Surface	100.00%
None	NW1/4 SE1/4	19	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SE1/4	19	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	SW1/4 SE1/4	19	40.00	Mineral	100.00%
	L		<u> </u>	Surface	100.00%
Offering 247	Kalkaska County Bid Acres Parcel Count T25N R06W 43 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
6	SW1/4 SW1/4	19	42.63	Mineral	100.00%
				Surface	100.00%
Offering N-248	Kalkaska County Bid Acres Parcel Count T25N R06W 123 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	19	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SW1/4	19	42.44	Mineral	100.00%
N.I	OF4/4 OW4/4		40.00	Surface	100.00%
None	SE1/4 SW1/4	19	40.00	Mineral Surface	100.00% 100.00%
	L		L	Louridoc	
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
N-249	T25N R06W 160 4				
Stipulations	Description	Section	Lease Acres	Equity	
•	NE1/4 NE1/4	20	40.00	Mineral	100.00%
None		1	1	Surface	100.00%
None					400 000/
	NW1/4 NE1/4	20	40.00	Mineral	100.00%
None None	NW1/4 NE1/4			Surface	100.00%
None		20	40.00 40.00	Surface Mineral	100.00% 100.00%
None	NW1/4 NE1/4			Surface	100.00%

September 04, 2025 Page 57 of 106

Offering N-250	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	20	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NW1/4	20	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 NW1/4	20	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NW1/4	20	40.00	Mineral Surface	100.00% 100.00%
Offering N-251	Kalkaska County Bid Acres Parcel Count T25N R06W 80 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	20	40.00	Mineral	100.00%
None	NW1/4 SE1/4	20	40.00	Surface Mineral	100.00%
	L		1	Surface	100.00%
Offering N-252	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	20	40.00	Mineral	100.00%
None	NW1/4 SW1/4	20	40.00	Surface Mineral	100.00%
None	SE1/4 SW1/4	20	40.00	Surface Mineral Surface	100.00% 100.00% 100.00%
None	SW1/4 SW1/4	20	40.00	Mineral Surface	100.00% 100.00%
	I	L	1	'	
Offering N-253	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4 Subject to existing easements.	21	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NE1/4	21	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 NE1/4 Subject to existing easements.	21	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NE1/4	21	40.00	Mineral Surface	100.00% 100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid		otal Bid
N-254	T25N R06W 160 4	1.0	1		
Stipulations None	Description NE1/4 NW1/4	Section 21	Lease Acres 40.00	Equity Mineral	100.00%
IAOHE	INC 1/4 INVV 1/4			Surface	100.00%
None	NW1/4 NW1/4	21	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 NW1/4	21	40.00	Mineral	100.00%
None	SW1/4 NW1/4	21	40.00	Surface Mineral	100.00%
140110			40.00	Surface	100.00%

September 04, 2025 Page 58 of 106

Offering 255	Kalkaska County T25N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
6	NE1/4 SE1/4			21	40.00	Mineral Surface	100.00% 0.00%
Offering N-256	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NW1/4 SE1/4			21	40.00	Mineral Surface	100.00% 0.00%
None	SE1/4 SE1/4			21	40.00	Mineral	100.00%
None	SW1/4 SE1/4			21	40.00	Surface Mineral	100.00% 100.00%
						Surface	100.00%
Offering 257	Kalkaska County T25N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description		_	Section	Lease Acres	Equity	
6	SW1/4 SW1/4			21	40.00	Mineral	100.00%
						Surface	100.00%
Offering N-258	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SW1/4			21	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SW1/4			21	40.00	Mineral	100.00%
None	SE1/4 SW1/4			21	40.00	Surface Mineral	100.00% 100.00%
						Surface	100.00%
Offering 259	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
6	NW1/4 NE1/4			22	40.00	Mineral Surface	100.00% 100.00%
6, 16, 49	Subject to existing easemen SE1/4 NE1/4			22	40.00	Mineral	100.00%
6, 16	Subject to existing easemen SW1/4 NE1/4	ts		22	40.00	Surface Mineral	100.00% 100.00%
	Subject to existing easemen	ıts.				Surface	100.00%
Offering 260	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
6, 15, 16	NE1/4 NW1/4			22	40.00	Mineral	100.00%
6, 15, 16	Subject to existing easemen NW1/4 NW1/4	IIS.		22	40.00	Surface Mineral	100.00% 100.00%
6, 15, 16	Subject to existing easemen SE1/4 NW1/4	ts.		22	40.00	Surface Mineral	100.00% 100.00%
	Subject to existing easemen	ts.			40.00	Surface	100.00%
6, 15, 16	SW1/4 NW1/4 Subject to existing easemen			22	40.00	Mineral Surface	100.00% 100.00%

September 04, 2025 Page 59 of 106

Offering 261	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
6, 15, 16	NE1/4 SE1/4	22	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
6, 15, 16	NW1/4 SE1/4	22	40.00	Mineral	100.00%
15, 16	Subject to existing easements. SE1/4 SE1/4	22	40.00	Surface Mineral	100.00% 100.00%
15, 16	Subject to existing easements.	22	40.00	Surface	100.00%
16	SW1/4 SE1/4	22	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Т.	otal Bid
262	T25N R06W 160 4	Diddel Nullibel	rei Acie biu		Diai biu
Stipulations	Description	Section	Lease Acres	Equity	
6, 15, 16	NE1/4 SW1/4	22	40.00	Mineral	100.00%
	Subject to existing easements. NW1/4 SW1/4	22	40.00	Surface Mineral	100.00% 100.00%
6, 15, 16	Subject to existing easements.	22	40.00	Surface	100.00%
6, 15, 16	SE1/4 SW1/4	22	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
6, 15, 16	SW1/4 SW1/4	22	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
Offering 263	Kalkaska County Bid Acres Parcel Count T25N R06W 120 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section		l Earrite.	
	Docomption	Section	Lease Acres	Equity	
15, 16	NE1/4 NE1/4	23	40.00	Mineral	100.00%
15, 16	NE1/4 NE1/4 Subject to existing easements.	23	40.00	Mineral Surface	100.00%
-	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4			Mineral Surface Mineral	100.00% 100.00%
15, 16 15, 49	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements.	23 23	40.00 40.00	Mineral Surface Mineral Surface	100.00% 100.00% 100.00%
15, 16	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4	23	40.00	Mineral Surface Mineral	100.00% 100.00%
15, 16 15, 49 15, 49	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	23 23 23	40.00 40.00 40.00	Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00%
15, 16 15, 49	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4	23 23	40.00 40.00	Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00%
15, 16 15, 49 15, 49 Offering	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements. Kalkaska County Bid Acres Parcel Count	23 23 23	40.00 40.00 40.00	Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00%
15, 16 15, 49 15, 49 Offering 264	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements. Kalkaska County T25N R06W Bid Acres Parcel Count T25N R06W 80 2 Description SE1/4 NW1/4	23 23 23 Bidder Number	40.00 40.00 40.00 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% otal Bid
15, 16 15, 49 15, 49 Offering 264 Stipulations 15, 16	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements. Kalkaska County Bid Acres Parcel Count T25N R06W 80 2 Description SE1/4 NW1/4 Subject to existing easements.	23 23 23 Bidder Number Section 23	40.00 40.00 40.00 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% otal Bid
15, 16 15, 49 15, 49 Offering 264 Stipulations	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements. Kalkaska County Bid Acres Parcel Count T25N R06W 80 2 Description SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4	23 23 23 Bidder Number	40.00 40.00 40.00 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface Equity Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% otal Bid 100.00% 100.00% 100.00%
15, 16 15, 49 15, 49 Offering 264 Stipulations 15, 16	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements. Kalkaska County Bid Acres Parcel Count T25N R06W 80 2 Description SE1/4 NW1/4 Subject to existing easements.	23 23 23 Bidder Number Section 23	40.00 40.00 40.00 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% otal Bid
15, 16 15, 49 15, 49 Offering 264 Stipulations 15, 16	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements. Kalkaska County Bid Acres Parcel Count T25N R06W 80 2 Description SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4	23 23 23 Bidder Number Section 23	40.00 40.00 40.00 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface Equity Mineral Surface Mineral Surface Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% otal Bid 100.00% 100.00% 100.00%
15, 16 15, 49 15, 49 Offering 264 Stipulations 15, 16 Offering 265 Stipulations	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements. Kalkaska County Bid Acres Parcel Count T25N R06W 80 2 Description SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements. Kalkaska County Bid Acres Parcel Count T25N R06W 160 4 Description	23 23 23 Bidder Number Section 23 23 Bidder Number	40.00 40.00 40.00 Per Acre Bid Lease Acres 40.00 40.00 Per Acre Bid Lease Acres	Mineral Surface Mineral Surface Mineral Surface Equity Mineral Surface Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
15, 16 15, 49 15, 49 Offering 264 Stipulations 15, 16 Offering 265	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements. Kalkaska County T25N R06W Bid Acres 80 2 Description SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements. Kalkaska County T25N R06W Bid Acres Parcel Count T25N R06W Bid Acres Parcel Count T25N R06W Description NE1/4 SE1/4	23 23 23 Bidder Number Section 23 23 Bidder Number	40.00 40.00 40.00 Per Acre Bid Lease Acres 40.00 40.00 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface Equity Mineral Surface Mineral Surface Mineral Surface Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% otal Bid 100.00% 100.00% 100.00%
15, 16 15, 49 15, 49 Offering 264 Stipulations 15, 16 Offering 265 Stipulations 15, 16	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements. Kalkaska County Bid Acres Parcel Count T25N R06W 80 2 Description SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements. Kalkaska County Bid Acres Parcel Count T25N R06W 160 4 Description NE1/4 SE1/4 Subject to existing easements.	23 23 23 Bidder Number Section 23 23 Bidder Number	40.00 40.00 40.00 Per Acre Bid Lease Acres 40.00 Per Acre Bid Lease Acres 40.00	Mineral Surface Mineral Surface Mineral Surface Equity Mineral Surface Mineral Surface Mineral Surface Mineral Surface Surface	100.00% 100.00% 100.00% 100.00% 100.00% otal Bid 100.00% 100.00% 100.00%
15, 16 15, 49 15, 49 Offering 264 Stipulations 15, 16 Offering 265 Stipulations	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements. Kalkaska County	23 23 23 Bidder Number Section 23 23 Bidder Number	40.00 40.00 40.00 Per Acre Bid Lease Acres 40.00 40.00 Per Acre Bid Lease Acres	Mineral Surface Mineral Surface Mineral Surface Equity Mineral Surface Mineral	100.00% 100.00% 100.00% 100.00% 100.00% otal Bid 100.00% 100.00% 100.00% 100.00% 100.00%
15, 16 15, 49 15, 49 Offering 264 Stipulations 15, 16 Offering 265 Stipulations 15, 16	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements. Kalkaska County Bid Acres Parcel Count T25N R06W 80 2 Description SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements. Kalkaska County Bid Acres Parcel Count T25N R06W 160 4 Description NE1/4 SE1/4 Subject to existing easements.	23 23 23 Bidder Number Section 23 23 Bidder Number	40.00 40.00 40.00 Per Acre Bid Lease Acres 40.00 Per Acre Bid Lease Acres 40.00	Mineral Surface Mineral Surface Mineral Surface Equity Mineral Surface Mineral Surface Mineral Surface Mineral Surface Surface	100.00% 100.00% 100.00% 100.00% 100.00% otal Bid 100.00% 100.00% 100.00%
15, 16 15, 49 15, 49 Offering 264 Stipulations 15, 16 Offering 265 Stipulations 15, 16 15, 16 15, 16	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements. Kalkaska County T25N R06W Bid Acres Parcel Count 80 2 Description SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements. Kalkaska County Bid Acres Parcel Count 160 4 Description NE1/4 NW1/4 Subject to existing easements. Kalkaska County Bid Acres Parcel Count 160 4 Description NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 Subject to existing easements.	23	40.00 40.00 40.00 Per Acre Bid Lease Acres 40.00 Per Acre Bid Lease Acres 40.00 40.00	Mineral Surface Mineral Surface Mineral Surface Equity Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
15, 16 15, 49 15, 49 Offering 264 Stipulations 15, 16 Offering 265 Stipulations 15, 16 15, 16	NE1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements. Kalkaska County	23	40.00 40.00 40.00 Per Acre Bid Lease Acres 40.00 Per Acre Bid Lease Acres 40.00 40.00	Mineral Surface Mineral Surface Mineral Surface Equity Mineral Surface Mineral	100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%

September 04, 2025 Page 60 of 106

Offering 266	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 16	NE1/4 SW1/4 Subject to existing easements.	23	40.00	Mineral Surface	100.00% 100.00%
15, 16	NW1/4 SW1/4 Subject to existing easements.	23	40.00	Mineral Surface	100.00% 100.00%
15, 16	SE1/4 SW1/4 Subject to existing easements.	23	40.00	Mineral Surface	100.00% 100.00%
15, 16	SW1/4 SW1/4 Subject to existing easements.	23	40.00	Mineral Surface	100.00% 100.00%
Offering 267	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 16	NE1/4 NE1/4 Subject to existing easements.	24	40.00	Mineral Surface	100.00% 100.00%
15, 16	NW1/4 NE1/4 Subject to existing easements.	24	40.00	Mineral Surface	100.00% 100.00%
15, 19, 49	SE1/4 NE1/4 Subject to existing easements.	24	40.00	Mineral Surface	100.00% 100.00%
15, 49	SW1/4 NE1/4 Subject to existing easements.	24	40.00	Mineral Surface	100.00% 100.00%
Offering 268	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	To	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 49	NE1/4 NW1/4 Subject to existing easements.	24	40.00	Mineral Surface	100.00% 100.00%
15, 49	NW1/4 NW1/4 Subject to existing easements.	24	40.00	Mineral Surface	100.00% 100.00%
15, 49	SE1/4 NW1/4 Subject to existing easements.	24	40.00	Mineral Surface	100.00% 100.00%
15, 49	SW1/4 NW1/4 Subject to existing easements.	24	40.00	Mineral Surface	100.00% 100.00%
Offering 269	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 49	NE1/4 SW1/4 Subject to existing easements.	24	40.00	Mineral Surface	100.00% 100.00%
15, 49	NW1/4 SW1/4 Subject to existing easements.	24	40.00	Mineral Surface	100.00% 100.00%
15, 49	SE1/4 SW1/4 Subject to existing easements.	24	40.00	Mineral Surface	100.00% 100.00%
15, 49	SW1/4 SW1/4 Subject to existing easements.	24	40.00	Mineral Surface	100.00% 100.00%
Offering 270	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 19, 49	NE1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
15, 19, 49	NW1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%

September 04, 2025 Page 61 of 106

Offering 270	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 49	SE1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
15, 49	SW1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
Offering 271	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 15, 49	NE1/4 SW1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
5, 49	NW1/4 SW1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
5, 15, 49	SE1/4 SW1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00% 100.00%
5, 49	SW1/4 SW1/4 Subject to existing easements.	25	40.00	Mineral Surface	100.00%
Offering 272	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 15, 49	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Mineral Surface	100.00% 100.00%
5, 15, 49	NW1/4 NE1/4 Subject to existing easements.	26	40.00	Mineral Surface	100.00% 100.00%
5, 15, 49	SE1/4 NE1/4 Subject to existing easements.	26	40.00	Mineral Surface	100.00% 100.00%
5, 15, 49	SW1/4 NE1/4 Subject to existing easements.	26	40.00	Mineral Surface	100.00% 100.00%
Offering 273	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 19	NE1/4 NW1/4 Subject to existing easements.	26	40.00	Mineral Surface	100.00% 100.00%
5, 15, 49	NW1/4 NW1/4 Subject to existing easements.	26	40.00	Mineral Surface	100.00% 100.00%
5, 15, 49	SE1/4 NW1/4 Subject to existing easements.	26	40.00	Mineral Surface	100.00% 100.00%
5, 15 	SW1/4 NW1/4 Subject to existing easements.	26	40.00	Mineral Surface	100.00% 100.00%
Offering 274	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 15, 19	NE1/4 SE1/4 Subject to existing easements.	26	40.00	Mineral Surface	100.00% 100.00%
5, 15	NW1/4 SE1/4 Subject to existing easements.	26	40.00	Mineral Surface	100.00%
15, 19, 49	SE1/4 SE1/4 Subject to existing easements.	26	40.00	Mineral Surface	100.00%
5, 15	SW1/4 SE1/4 Subject to existing easements.	26	40.00	Mineral Surface	100.00%

September 04, 2025 Page 62 of 106

Offering 275	Kalkaska County Bid Acres Parcel Count T25N R06W 80 2	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 15, 49	NE1/4 SW1/4	26	40.00	Mineral	100.00%
5, 15, 49	Subject to existing easements. SE1/4 SW1/4	26	40.00	Surface Mineral	100.00%
5, 15, 49	Subject to existing easements.	20	40.00	Surface	100.00%
O" :	K II	B: II II I	D 4 B:-	_	
Offering N-276	Kalkaska County Bid Acres Parcel Count T25N R06W 80 2	Bidder Number	Per Acre Bid	1	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 SW1/4	26	40.00	Mineral	100.00%
None	Subject to existing easements. SW1/4 SW1/4	26	40.00	Surface Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Т.	otal Bid
Offering 277	T25N R06W 160 4	bidder Number	Pel Acie bid		otal blu
Stipulations	Description	Section	Lease Acres	Equity	
3, 15, 49	NE1/4 NE1/4	27	40.00	Mineral	100.00%
	Subject to existing easements.		40.00	Surface	100.00%
3, 15, 49	NW1/4 NE1/4	27	40.00	Mineral	100.00%
3, 15, 19	Subject to existing easements. SE1/4 NE1/4	27	40.00	Surface Mineral	100.00%
	Subject to existing easements.		10.00	Surface	100.00%
3, 15, 19, 49	SW1/4 NE1/4	27	40.00	Mineral	100.00% 100.00%
	Subject to existing easements.			Surface	100.0076
Offering 278	Kalkaska County Bid Acres Parcel Count T25N R06W 40 1	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
3, 15, 49	SW1/4 NW1/4	27	40.00	Mineral	100.00%
	Subject to existing easements.		<u> </u>	Surface	100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
N-279	T25N R06W 120 3				
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	27	40.00	Mineral	100.00%
None	Subject to existing easements. NW1/4 NW1/4	27	40.00	Surface Mineral	100.00% 100.00%
	Subject to existing easements.		10.00	Surface	100.00%
None	SE1/4 NW1/4	27	40.00	Mineral	100.00%
	Subject to existing easements.	L	<u> </u>	Surface	100.00%
Offering 280	Kalkaska County Bid Acres Parcel Count T25N R06W 120 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
3, 5, 15	NW1/4 SE1/4	27	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
15, 49	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Mineral Surface	100.00% 100.00%
5, 15	SW1/4 SE1/4	27	40.00	Mineral	100.00%
	Subject to existing easements.		<u> </u>	Surface	100.00%

September 04, 2025 Page 63 of 106

Offering N-281	Kalkaska County Bid Acres Parcel Count T25N R06W 40 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	27	40.00	Mineral 100.00%
	Subject to existing easements.	L		Surface 100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Total Bid
282	T25N R06W 160 4			
Stipulations	Description	Section	Lease Acres	Equity
3, 49	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15, 49	NW1/4 SW1/4	27	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
3, 5, 15	SE1/4 SW1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15	SW1/4 SW1/4	27	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Total Bid
283	T25N R06W 160 4		1 0171010 210	
Stipulations	Description	Section	Lease Acres	Equity
3, 15, 16, 49	NE1/4 NE1/4	28	40.00	Mineral 100.00%
45.40	Subject to existing easements.	20	40.00	Surface 100.00%
15, 49	NW1/4 NE1/4 Subject to existing easements.	28	40.00	Mineral 100.00% Surface 100.00%
15, 49	SE1/4 NE1/4	28	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
15, 49	SW1/4 NE1/4	28	40.00	Mineral 100.00%
	Subject to existing easements.	L	L	Surface 100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Total Bid
N-284	T25N R06W 160 4			
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NW1/4	28	40.00	Mineral 100.00%
None	Subject to existing easements. NW1/4 NW1/4	28	40.00	Surface 100.00% Mineral 100.00%
None	Subject to existing easements.	20	40.00	Surface 100.00%
None	SE1/4 NW1/4	28	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
None	SW1/4 NW1/4	28	40.00	Mineral 100.00%
	Subject to existing easements.		L	Surface 100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Total Bid
285	T25N R06W 160 4			
Stipulations	Description	Section	Lease Acres	Equity
3, 5, 15, 49	NE1/4 SE1/4	28	40.00	Mineral 100.00%
3, 5, 15, 49	Subject to existing easements. NW1/4 SE1/4	28	40.00	Surface 100.00% Mineral 100.00%
J, J, 1J, 48	Subject to existing easements.	20	40.00	Surface 100.00%
3, 5, 15, 19,	SE1/4 SE1/4	28	40.00	Mineral 100.00%
49	Subject to existing easements.			Surface 100.00%
3, 5, 15, 49	SW1/4 SE1/4	28	40.00	Mineral 100.00%
	Subject to existing easements.		L	Surface 100.00%

September 04, 2025 Page 64 of 106

Offering N-286	Kalkaska County Bid Acres Parcel T25N R06W 160 4		Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	28	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
None	NW1/4 SW1/4	28	40.00	Mineral 100.00% Surface 100.00%
None	Subject to existing easements. SE1/4 SW1/4	28	40.00	Mineral 100.00%
140110	Subject to existing easements.	20	10.00	Surface 100.00%
None	SW1/4 SW1/4	28	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
Offering	Kalkaska County Bid Acres Parcel		Per Acre Bid	Total Bid
287	T25N R06W 80 2			
Stipulations	Description	Section	Lease Acres	Equity
3, 5, 15, 49	NE1/4 NE1/4	29	40.00	Mineral 100.00%
15, 49	Subject to existing easements. SE 1/4 NE 1/4	29	40.00	Surface 100.00% Mineral 100.00%
15, 49	Subject to existing easements.	29	40.00	Surface 100.00%
	9		L	
Offering N-288	Kalkaska County Bid Acres Parcel T25N R06W 80 2		Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NE1/4	29	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
None	SW1/4 NE1/4	29	40.00	Mineral 100.00%
	Subject to existing easements.		L	Surface 100.00%
Offering N-289	Kalkaska County Bid Acres Parcel T25N R06W 120 3		Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NW 1/4 NW 1/4	29	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
None	SE1/4 NW1/4	29	40.00	Mineral 100.00%
None	Subject to existing easements. SW1/4 NW1/4	29	40.00	Surface 100.00% Mineral 100.00%
None	Subject to existing easements.	29	40.00	Surface 100.00%
	L		L	
Offering N-290	Kalkaska CountyBid AcresParcelT25N R06W1203		Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	29	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
None	NW1/4 SE1/4	29	40.00	Mineral 100.00% Surface 100.00%
None	Subject to existing easements. SE1/4 SE1/4	29	40.00	Surface 100.00% Mineral 100.00%
	Subject to existing easements.		10.00	Surface 100.00%
Offering N-291	Kalkaska CountyBid AcresParcelT25N R06W1604		Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	29	40.00	Mineral 100.00%
	Subject to existing easements.		L	Surface 100.00%

Page 65 of 106 September 04, 2025

Offering N-291	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 SW1/4	29	40.00	Mineral 100.00% Surface 100.00%
None	Subject to existing easements. SE1/4 SW1/4 Subject to existing easements.	29	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SW1/4 Subject to existing easements.	29	40.00	Mineral 100.00% Surface 100.00%
			L	
Offering 292	Kalkaska CountyBid AcresParcel CountT25N R06W802	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
3, 15, 49	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Mineral 100.00% Surface 100.00%
3, 15, 49	NW1/4 NE1/4	30	40.00	Mineral 100.00% Surface 100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Total Bid
N-293	T25N R06W 80 2	1	1	1
Stipulations	Description SE1/4 NE1/4	Section	Lease Acres	Equity Mineral 100.00%
None	Se 1/4 NE 1/4 Subject to existing easements.	30	40.00	Surface 100.00%
None	SW1/4 NE1/4	30	40.00	Mineral 100.00% Surface 100.00%
Offering 294	Kalkaska County Bid Acres Parcel Count T25N R06W 43 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
3, 15, 49	SW1/4 NW1/4	30	42.99	Mineral 100.00% Surface 100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Total Bid
N-295	T25N R06W 123 3			
Stipulations	Description	Section	Lease Acres	
None	NE1/4 NW1/4	30	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 NW1/4	30	42.81	Mineral 100.00% Surface 100.00%
None	SE1/4 NW1/4	30	40.00	Mineral 100.00% Surface 100.00%
Offering N-296	Kalkaska County Bid Acres Parcel Count T25N R06W 60 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	S1/2 NE1/4 SE1/4	30	20.00	Mineral 100.00%
None	Subject to existing easements. SW1/4 SE1/4	30	40.00	Surface 100.00% Mineral 100.00%
			<u> </u>	Surface 100.00%

September 04, 2025 Page 66 of 106

Offering 297	Kalkaska County Bid Acres Parcel Count Bide T25N R06W 166 4	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
3, 15, 49	NE1/4 SW1/4	30	40.00	Mineral Surface	100.00% 100.00%
3, 15, 49	NW1/4 SW1/4	30	42.17	Mineral Surface	100.00% 100.00%
3, 15, 49	SE1/4 SW1/4	30	40.00	Mineral Surface	100.00% 100.00%
3, 15, 49	SW1/4 SW1/4 Subject to existing easements.	30	43.35	Mineral Surface	100.00% 100.00%
Offering 298	Kalkaska CountyBid AcresParcel CountBidT25N R06W1674	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
3, 15, 49	NE1/4 NW1/4	31	40.00	Mineral Surface	100.00% 100.00%
3, 15, 49	NW1/4 NW1/4 Subject to existing easements.	31	43.36	Mineral Surface	100.00% 100.00%
3, 15, 49	SE1/4 NW1/4	31	40.00	Mineral Surface	100.00% 100.00%
15, 19, 49	SW1/4 NW1/4 Subject to existing easements.	31	43.20	Mineral Surface	100.00% 100.00%
Offering 299	Kalkaska County Bid Acres Parcel Count Bid T25N R06W 160 5	der Number	Per Acre Bid	To	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
49	NE1/4 SE1/4 EXCEPT the State Police tower site described as: beg at the E 1/4 of said Sec. 31; thence N 89d09m13s W 900.00 ft along the E-W 1/4 line of said Sec.; th S S 00d29m37s W 900 ft; th S 89d09m13s E 900 ft to a point on the E line of the Sec.; thence N 00d29m37s E 900.00 ft along said line to the POB, containing 18.59 acres. Subject to existing easements.	31	21.41	Mineral Surface	100.00% 100.00%
3, 15, 49	NW1/4 SE1/4	31	40.00	Mineral Surface	100.00% 100.00%
69	Part of NE1/4 SE1/4 described as: beg at E1/4 corner of said Sec. 31; thence N 89d09m13s W 900.00 ft along the E-W 1/4 line of said Sec.; thence S 00d29m37s W 900.00 ft; thence S89.09'13"E 900ft to a point on the E line of said Sec.; thence N 00d29m37s E 900.00 ft along said line to the POB, containing 18.59 acres. Subject to existing easements.	31	18.59	Mineral Surface	100.00% 0.00%
15, 49	SE1/4 SE1/4	31	40.00	Mineral Surface	100.00% 100.00%
15, 49	SW1/4 SE1/4	31	40.00	Mineral Surface	100.00% 100.00%
Offering 300	Kalkaska County Bid Acres Parcel Count Bid T25N R06W 166 4	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 19, 49	NE1/4 SW1/4	31	40.00	Mineral Surface	100.00% 100.00%
15, 49	NW1/4 SW1/4 Subject to existing easements.	31	43.04	Mineral Surface	100.00% 100.00%
15, 49	SE1/4 SW1/4	31	40.00	Mineral	100.00%

Page 67 of 106 September 04, 2025

Offering 300	Kalkaska County Bid Acres Parcel Count T25N R06W 166 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 49	SW1/4 SW1/4	31	42.88	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
Offering 301	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
3, 5, 15, 49	 NE1/4 NE1/4	32	40.00	Mineral	100.00%
2, 2, 12, 12	Subject to existing easements.			Surface	100.00%
3, 5, 15	NW1/4 NE1/4	32	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
3, 15, 49	SE1/4 NE1/4	32	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
3, 15, 49	SW1/4 NE1/4	32	40.00	Mineral	100.00%
	Subject to existing easements.		<u> </u>	Surface	100.00%
Offering 302	Kalkaska County Bid Acres Parcel Count T25N R06W 40 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 15, 19	NE1/4 NW1/4	32	40.00	Mineral	100.00%
	Subject to existing easements.		<u> </u>	Surface	100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	To	otal Bid
N-303	T25N R06W 120 3				
Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 NW1/4	32	40.00	Mineral	100.00%
	Subject to existing easements.		40.00	Surface	100.00%
None	SE1/4 NW1/4	32	40.00	Mineral	100.00%
None	Subject to existing easements. SW1/4 NW1/4	32	40.00	Surface Mineral	100.00% 100.00%
None	Subject to existing easements.	32	40.00	Surface	100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Τ,	otal Bid
304	T25N R06W 80 2	Diddel Namber	I CI ACIC DIG		Jiai Dia
Stipulations	Description	Section	Lease Acres	Equity	
5, 15, 19, 49	NE1/4 SE1/4	32	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
5, 15	SE1/4 SE1/4	32	40.00	Mineral	100.00%
	Subject to existing easements.		<u> </u>	Surface	100.00%
Offering N-305	Kalkaska County Bid Acres Parcel Count T25N R06W 80 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 SE1/4	32	40.00	Mineral	100.00%
	Subject to existing easements.	"	10.50	Surface	100.00%
			1		
None	SW1/4 SE1/4	32	40.00	Mineral	100.00%

September 04, 2025 Page 68 of 106

Offering 306	Kalkaska County Bid Acres Parcel Count T25N R06W 80 2	Bidder Number	Per Acre Bid	To	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
3, 5, 15, 49	NW1/4 SW1/4	32	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
3, 5, 15, 49	SW1/4 SW1/4	32	40.00	Mineral	100.00%
	Subject to existing easements.		<u> </u>	Surface	100.00%
Offering N-307	Kalkaska County Bid Acres Parcel Count T25N R06W 80 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	32	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	SE1/4 SW1/4	32	40.00	Mineral	100.00%
	Subject to existing easements.		<u> </u>	Surface	100.00%
Offering 308	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
3, 5, 15	NE1/4 NE1/4	33	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
3, 5, 15	NW1/4 NE1/4	33	40.00	Mineral	100.00% 100.00%
3, 5, 15	Subject to existing easements. SE1/4 NE1/4	33	40.00	Surface Mineral	100.00%
3, 3, 13	Subject to existing easements.	33	40.00	Surface	100.00%
3, 5, 15	SW1/4 NE1/4	33	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
Offering 309	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
3, 5, 15	NE1/4 NW1/4	33	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
3, 5, 15, 19,	NW1/4 NW1/4	33	40.00	Mineral	100.00%
49 3, 5, 15, 19,	Subject to existing easements. SE1/4 NW1/4	33	40.00	Surface Mineral	100.00%
3, 3, 13, 19, 49	Subject to existing easements.	33	40.00	Surface	100.00%
3, 5, 15, 19,	SW1/4 NW1/4	33	40.00	Mineral	100.00%
49	Subject to existing easements.		<u> </u>	Surface	100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	To	otal Bid
310	T25N R06W 160 4				
Stipulations	Description	Section	Lease Acres	Equity	
3, 5, 15, 49	NE1/4 SE1/4	33	40.00	Mineral	100.00%
	Subject to existing easements.		10.5	Surface	100.00%
3, 5, 15	NW1/4 SE1/4	33	40.00	Mineral	100.00%
3, 5, 15	Subject to existing easements. SE1/4 SE1/4	33	40.00	Surface Mineral	100.00% 100.00%
0, 0, 10	Subject to existing easements.	33	40.00	Surface	100.00%
3, 5, 15	SW1/4 SE1/4	33	40.00	Mineral	100.00%
	Subject to existing easements.	1	1	Surface	100.00%

September 04, 2025 Page 69 of 106

Offering 311	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
3, 5, 15, 49	NE1/4 SW1/4	33	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
3, 5, 15, 49	NW1/4 SW1/4	33	40.00	Mineral 100.00%
3, 5, 15, 49	Subject to existing easements. SE1/4 SW1/4	33	40.00	Surface 100.00% Mineral 100.00%
3, 3, 13, 1 3	Subject to existing easements.		+0.00	Surface 100.00%
3, 5, 15, 49	SW1/4 SW1/4	33	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
Offering 312	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
3, 5, 15, 49	NE1/4 NE1/4	34	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
3, 5, 15	NW1/4 NE1/4	34	40.00	Mineral 100.00%
	Subject to existing easements.		40.00	Surface 100.00%
3, 5, 15	SE1/4 NE1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15	SW1/4 NE1/4	34	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
Offering 313	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
3, 5, 15	NE1/4 NW1/4	34	40.00	Mineral 100.00%
-, -, -	Subject to existing easements.			Surface 100.00%
3, 5, 15, 19,	NW1/4 NW1/4	34	40.00	Mineral 100.00%
49	Subject to existing easements.		40.00	Surface 100.00%
3, 5, 15, 49	SE1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15	SW1/4 NW1/4	34	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Total Bid
314	T25N R06W 160 4			, otal Ela
Stipulations	Description	Section	Lease Acres	Equity
3, 5, 15, 49	NE1/4 SE1/4	34	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
3, 5, 15, 19,	NW1/4 SE1/4	34	40.00	Mineral 100.00%
49	Subject to existing easements. SE1/4 SE1/4	34	40.00	Surface 100.00%
5, 15	Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
5, 15	SW1/4 SE1/4	34	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
Offering 315	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	 Equity
3, 5, 15, 49	NE1/4 SW1/4	34	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
3, 5, 15, 49	NW1/4 SW1/4	34	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%

September 04, 2025 Page 70 of 106

Offering 315	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
3, 5, 15, 49	SE1/4 SW1/4	34	40.00	Mineral 100.00%
2 5 45 40	Subject to existing easements.		40.00	Surface 100.00%
3, 5, 15, 49	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
	,		L	
Offering 316	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 NE1/4	35	40.00	Mineral 100.00%
2 45 40	Subject to existing easements.	25	40.00	Surface 100.00%
3, 15, 49	NW1/4 NE1/4 Subject to existing easements.	35	40.00	Mineral 100.00% Surface 100.00%
3, 15, 49	SE1/4 NE1/4	35	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
3, 15	SW1/4 NE1/4 Subject to existing easements.	35	40.00	Mineral 100.00% Surface 100.00%
	Subject to existing easements.		L	Surface 100.00 /6
Offering 317	Kalkaska County Bid Acres Parcel Count T25N R06W 40 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
5, 15	SW1/4 NW1/4	35	40.00	Mineral 100.00%
	Subject to existing easements.		<u> </u>	Surface 100.00%
Offering N-318	Kalkaska County Bid Acres Parcel Count T25N R06W 120 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NW1/4	35	40.00	Mineral 100.00%
Nieros	Subject to existing easements.	25	40.00	Surface 100.00%
None	NW1/4 NW1/4 Subject to existing easements.	35	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 NW1/4	35	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
Offering	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Total Bid
319 Stipulations	Description 4	Section	Lease Acres	 Equity
3, 5, 15	NE1/4 SE1/4	35	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
5, 15, 49	NW1/4 SE1/4	35	40.00	Mineral 100.00%
5, 15	Subject to existing easements. SE1/4 SE1/4	35	40.00	Surface 100.00% Mineral 100.00%
5, 15	Subject to existing easements.	33	40.00	Surface 100.00%
5, 15, 19	SW1/4 SE1/4	35	40.00	Mineral 100.00%
	Subject to existing easements.			Surface 100.00%
Offering 320	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
3, 15	NE1/4 SW1/4	35	40.00	Mineral 100.00%
	Subject to existing easements.		40.00	Surface 100.00%

Page 71 of 106 September 04, 2025

Offering 320	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
3, 15	NW1/4 SW1/4 Subject to existing easements.	35	40.00	Mineral Surface	100.00% 100.00%
3, 15	SE1/4 SW1/4 Subject to existing easements.	35	40.00	Mineral Surface	100.00% 100.00%
3, 15	SW1/4 SW1/4 Subject to existing easements.	35	40.00	Mineral Surface	100.00% 100.00%
Offering 321	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
5, 15, 19	NE1/4 NW1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
5, 15, 19	NW1/4 NW1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
5, 15, 19	SE1/4 NW1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00%
5, 15, 19	SW1/4 NW1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
Offering 322	Kalkaska County Bid Acres Parcel Count T25N R06W 160 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
3, 15	NE1/4 SW1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
3, 15	NW1/4 SW1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
3, 15	SE1/4 SW1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
3, 15	SW1/4 SW1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
Offering N-323	Kalkaska County Bid Acres Parcel Count T25N R07W 40 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SW1/4 NE1/4	1	40.00	Mineral Surface	100.00% 0.00%
Offering N-324	Kalkaska County Bid Acres Parcel Count T25N R07W 72 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	1	36.40	Mineral Surface	100.00% 0.00%
None	NW1/4 NW1/4	1	34.97	Mineral Surface	100.00%
Offering N-325	Kalkaska County Bid Acres Parcel Count T25N R07W 40 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NE1/4	2	40.00	Mineral Surface	100.00%

September 04, 2025 Page 72 of 106

Offering N-326	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	40		Section	Lease Acres	Equity	
None	SE1/4 SE1/4			4	40.00	Mineral Surface	100.00% 0.00%
Offering N-327	Kalkaska County T25N R07W	Bid Acres 10	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	SE1/4 SE1/4 SW1/4			4	10.00	Mineral Surface	100.00% 0.00%
Offering 328	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
69, 70	NW1/4 SW1/4			9	40.00	Mineral Surface	100.00% 0.00%
Offering N-329	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SE1/4			12	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SE1/4			12	40.00	Mineral Surface	100.00% 100.00% 100.00%
Offering N-330	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	SE1/4 SW1/4			12	40.00	Mineral Surface	100.00% 100.00%
Offering N-331	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 NW1/4			13	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NW1/4 Subject to existing easen	nents.		13	40.00	Mineral Surface	100.00% 100.00% 100.00%
Offering N-332	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NW1/4 SE1/4			13	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 SE1/4			13	40.00	Mineral Surface	100.00% 100.00% 100.00%

September 04, 2025 Page 73 of 106

Offering N-333	Kalkaska County Bid Acres Parcel Count B T25N R07W 80 2	idder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 SW1/4	13	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 SW1/4	13	40.00	Mineral Surface	100.00% 100.00%
Offering N-334	Kalkaska County Bid Acres Parcel Count B T25N R07W 40 2	idder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	All that part of SE1/4 NE1/4 lying N'ly and W'ly of the Manistee River	14	4.71	Mineral Surface	100.00% 100.00%
None	SE1/4 NE1/4 EXCEPT that part lying N'ly and W'ly of Manistee River	14	35.29	Mineral Surface	100.00%
Offering 335	Kalkaska County Bid Acres Parcel Count B T25N R07W 160 4	idder Number	Per Acre Bid	To	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NE1/4 SE1/4	15	40.00	Mineral Surface	100.00% 0.00%
69	NW1/4 SE1/4	15	40.00	Mineral Surface	100.00%
69, 70	SE1/4 SE1/4	15	40.00	Mineral Surface	100.00%
69	SW1/4 SE1/4	15	40.00	Mineral Surface	100.00% 0.00%
Offering 336	Kalkaska County Bid Acres Parcel Count B T25N R07W 80 2	idder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	SE1/4 SW1/4	15	40.00	Mineral Surface	100.00% 0.00%
69	SW1/4 SW1/4	15	40.00	Mineral Surface	100.00% 0.00%
Offering 337	Kalkaska County Bid Acres Parcel Count B T25N R07W 80 2	idder Number	Per Acre Bid	To	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	SE1/4 NE1/4	16	40.00	Mineral Surface	100.00%
69, 70	SW1/4 NE1/4	16	40.00	Mineral Surface	100.00% 0.00%
Offering 338	Kalkaska County Bid Acres Parcel Count T25N R07W 120 3	idder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NE1/4 SE1/4	16	40.00	Mineral Surface	100.00%
69, 70	NW1/4 SE1/4	16	40.00	Mineral Surface	100.00%
69, 70	SE1/4 SE1/4	16	40.00	Mineral Surface	100.00%

September 04, 2025 Page 74 of 106

Offering 339	Kalkaska County T25N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
69, 70	NE1/4 SW1/4			16	40.00	Mineral Surface	100.00% 0.00%
69, 70	NW1/4 SW1/4			16	40.00	Mineral Surface	100.00% 0.00%
69, 70	SW1/4 SW1/4 Subject to existing easen	nents.		16	40.00	Mineral Surface	100.00% 0.00%
Offering 340	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
69, 70	SE1/4 NE1/4			17	40.00	Mineral Surface	100.00% 0.00%
Offering 341	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
20	NW1/4 SE1/4			17	40.00	Mineral Surface	100.00% 0.00%
69, 70	SW1/4 SE1/4			17	40.00	Mineral Surface	100.00%
Offering 342	Kalkaska County T25N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			•		1	
	Description			Section	Lease Acres	Equity	
69, 70	NE1/4 NE1/4			Section 20	Lease Acres 40.00	Mineral	100.00%
	<u> </u>					Mineral Surface Mineral	0.00% 100.00%
69, 70	NE1/4 NE1/4			20	40.00	Mineral Surface Mineral Surface Mineral	0.00% 100.00% 0.00% 100.00%
69, 70 69, 70	NE1/4 NE1/4 NW1/4 NE1/4			20 20	40.00 40.00	Mineral Surface Mineral Surface	0.00% 100.00% 0.00%
69, 70 69, 70 69, 70	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4	Bid Acres 160	Parcel Count 4	20 20 20	40.00 40.00 40.00	Mineral Surface Mineral Surface Mineral Surface Mineral Surface	0.00% 100.00% 0.00% 100.00% 0.00% 100.00%
69, 70 69, 70 69, 70 70 Offering 343	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4 Kalkaska County T25N R07W			20 20 20 20	40.00 40.00 40.00 40.00	Mineral Surface Mineral Surface Mineral Surface Mineral Surface	0.00% 100.00% 0.00% 100.00% 0.00% 100.00% 0.00%
69, 70 69, 70 69, 70 70	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4 Kalkaska County			20 20 20 20 Bidder Number	40.00 40.00 40.00 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface Mineral Surface	0.00% 100.00% 0.00% 100.00% 100.00% 0.00% otal Bid
69, 70 69, 70 70 Offering 343 Stipulations	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4 Kalkaska County T25N R07W Description			20 20 20 20 Bidder Number	40.00 40.00 40.00 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface Mineral Surface Equity Mineral Surface Mineral Surface	0.00% 100.00% 0.00% 100.00% 100.00% 0.00% otal Bid 100.00% 0.00% 100.00%
69, 70 69, 70 70 Offering 343 Stipulations	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4 Kalkaska County T25N R07W Description NE1/4 NW1/4			20 20 20 20 Bidder Number Section 20	40.00 40.00 40.00 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface Mineral Surface Equity Mineral Surface	0.00% 100.00% 0.00% 100.00% 100.00% 0.00% otal Bid 100.00% 0.00% 100.00% 100.00% 100.00%
69, 70 69, 70 70 Offering 343 Stipulations 69	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4 Kalkaska County T25N R07W Description NE1/4 NW1/4 NW1/4 NW1/4			20	40.00 40.00 40.00 Per Acre Bid Lease Acres 40.00 40.00	Mineral Surface Mineral Surface Mineral Surface Mineral Surface Equity Mineral Surface Equity Mineral Surface Mineral Surface Mineral Surface	0.00% 100.00% 0.00% 100.00% 100.00% 0.00% otal Bid 100.00% 0.00% 100.00% 0.00%
69, 70 69, 70 70 Offering 343 Stipulations 69 69	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4 Kalkaska County T25N R07W Description NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4			20	40.00 40.00 40.00 40.00 Per Acre Bid Lease Acres 40.00 40.00 40.00	Mineral Surface	0.00% 100.00% 0.00% 100.00% 100.00% 0.00% otal Bid 100.00% 0.00% 100.00% 0.00% 100.00% 100.00% 100.00%
69, 70 69, 70 69, 70 70 Offering 343 Stipulations 69 69 69 69 6, 69	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4 Kalkaska County T25N R07W Description NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4 Kalkaska County	160 Bid Acres	4 Parcel Count	20 20 20 20	40.00 40.00 40.00 40.00 Per Acre Bid Lease Acres 40.00 40.00 40.00 40.00	Mineral Surface	0.00% 100.00% 0.00% 100.00% 100.00% 0.00% otal Bid 100.00% 0.00% 100.00% 0.00% 100.00% 0.00% 0.00%

September 04, 2025 Page 75 of 106

345 T2 Stipulations Descri 69 NE1/4 Offering N-346 Kalka N-346 T2 Stipulations Descri None NW1/4 Offering 347 Kalka 15, 49 NE1/4 15, 49 NW1/4 15, 49 SW1/4 Offering 348 T2 Stipulations Descri 15, 49 NW1/4 Stipulations Descri 15, 49 NW1/4 Subject SW1/4	SE1/4	Bid Acres 40 Bid Acres 40 Bid Acres 160	Parcel Count 1 Parcel Count 1 Parcel Count 4	Section 20 20	Lease Acres 40.00 Per Acre Bid Lease Acres 40.00 Per Acre Bid Lease Acres 40.00 Per Acre Bid Lease Acres 40.00 40.00 40.00	Equity Mineral Surface Equity Mineral Surface Equity Mineral Surface Mineral Surface Mineral	100.00% 0.00% 100.00% 0.00% otal Bid 100.00% otal Bid 100.00% 0.00%
69, 70 SE1/4 Offering 345 Kalka T2 Stipulations Description 69 NE1/4 Offering N-346 T2 Stipulations Description None NW1/4 Offering 347 Kalka T2 Stipulations Description 15, 49 NW1/4 15, 49 SE1/4 15, 49 SW1/4 Offering 348 T2 Stipulations Description 15, 49 NW1/4 Stipulations Description 15, 49 NW1/4 Subject SW1/4	SE1/4 aska County 55N R07W ption SW1/4 aska County 55N R07W ption SW1/4 aska County 55N R07W ption NE1/4 NE1/4	Bid Acres 40 Bid Acres	Parcel Count 1 Parcel Count	Bidder Number Section 20 Bidder Number Section 20 Bidder Number Section 21	Per Acre Bid Lease Acres 40.00 Per Acre Bid Lease Acres 40.00 Per Acre Bid Lease Acres 40.00	Surface Mineral Surface Equity Mineral Surface Equity Mineral Surface Equity Mineral Surface Mineral Surface Mineral Surface	0.00% 100.00% 0.00% otal Bid 100.00% 0.00% otal Bid 100.00% 100.00% 100.00%
Offering 345 Kalka T2 Stipulations Descripation 69 NE1/4 Offering N-346 Kalka T2 Stipulations Descripation None NW1/4 Offering 347 Kalka T2 Stipulations Descripation 15, 49 NW1/4 15, 49 SE1/4 15, 49 SW1/4 Offering 348 T2 Stipulations Descripation 15, 49 NW1/4 Stipulations Descripation 15, 49 NW1/4 Subject SW1/4	ption SW1/4 aska County SN R07W ption SW1/4 ption SW1/4 aska County SN R07W ption SW1/4 aska County SN R07W ption NE1/4	Bid Acres 40 Bid Acres	Parcel Count 1 Parcel Count	Bidder Number Section 20 Section 20 Section 20 Bidder Number Section 21	Per Acre Bid Lease Acres 40.00 Per Acre Bid Lease Acres 40.00 Per Acre Bid Lease Acres 40.00	Mineral Surface Equity Mineral Surface Equity Mineral Surface Equity Mineral Surface Equity Mineral Surface Mineral Surface Mineral Surface	100.00% 0.00% otal Bid 100.00% 0.00% otal Bid 100.00% otal Bid
345 T2 Stipulations Descri 69 NE1/4 Offering N-346 Kalka T2 Stipulations Descri None NW1/4 Offering 347 Kalka T2 Stipulations Descri 15, 49 NW1/4 15, 49 SW1/4 Offering 348 T2 Stipulations Descri 15, 49 NW1/4 Stipulations Descri 15, 49 NW1/4 Subject 15, 49 SW1/4 SW1/4	ption SW1/4 aska County 5N R07W ption SW1/4 aska County 5N R07W ption Aska County 5N R07W ption NE1/4	Bid Acres 40 Bid Acres	Parcel Count 1 Parcel Count	Section 20 Bidder Number Section 20 Bidder Number Section 21	Lease Acres 40.00 Per Acre Bid Lease Acres 40.00 Per Acre Bid Lease Acres 40.00	Equity Mineral Surface Equity Mineral Surface Equity Mineral Surface Surface Mineral Surface Mineral	100.00% 0.00% otal Bid 100.00% otal Bid
345 T2 Stipulations Descri 69 NE1/4 Offering N-346 Kalka T2 Stipulations Descri None NW1/4 Offering 347 Kalka T2 Stipulations Descri 15, 49 NW1/4 15, 49 SW1/4 Offering 348 T2 Stipulations Descri 15, 49 NW1/4 Stipulations Descri 15, 49 NW1/4 Subject 15, 49 SW1/4 SW1/4	ption SW1/4 aska County 5N R07W ption SW1/4 aska County 5N R07W ption Aska County 5N R07W ption NE1/4	Bid Acres 40 Bid Acres	Parcel Count 1 Parcel Count	Section 20 Bidder Number Section 20 Bidder Number Section 21	Lease Acres 40.00 Per Acre Bid Lease Acres 40.00 Per Acre Bid Lease Acres 40.00	Equity Mineral Surface Equity Mineral Surface Equity Mineral Surface Mineral Surface Mineral	100.00% 0.00% otal Bid 100.00% otal Bid 100.00% 100.00%
Stipulations Descri 69 NE1/4 Offering N-346 Kalka T2 Stipulations Descri None NW1/4 Offering 347 Kalka T2 Stipulations Descri 15, 49 NE1/4 15, 49 NW1/4 Offering 348 T2 Stipulations Descri 15, 49 NW1/4 Stipulations Descri 15, 49 NW1/4 Subject 15, 49 SW1/4 SW1/4	SW1/4 aska County 5N R07W ption SW1/4 aska County 5N R07W ption NE1/4 NE1/4	40 Bid Acres	1 Parcel Count	Bidder Number Section 20 Bidder Number Section 21	Per Acre Bid Lease Acres 40.00 Per Acre Bid Lease Acres 40.00	Mineral Surface Equity Mineral Surface Equity Mineral Surface Mineral Surface Mineral Surface	0.00% otal Bid 100.00% 0.00% otal Bid 100.00% 100.00%
Offering N-346 Kalka T2 Stipulations Descri NW1/4 Offering 347 Kalka T2 Stipulations Descri NW1/4 15, 49 NE1/4 15, 49 NW1/4 Offering 348 SE1/4 Stipulations Descri NW1/4 Descri NW1/4 SW1/4 Stipulations Descri NW1/4 Stipulations Descri NW1/4 Stipulations Descri NW1/4 SW1/4 SW1/4	SW1/4 aska County 5N R07W ption SW1/4 aska County 5N R07W ption NE1/4 NE1/4	40 Bid Acres	1 Parcel Count	Bidder Number Section 20 Bidder Number Section 21	Per Acre Bid Lease Acres 40.00 Per Acre Bid Lease Acres 40.00	Mineral Surface Equity Mineral Surface Equity Mineral Surface Mineral Surface Mineral Surface	0.00% otal Bid 100.00% 0.00% otal Bid 100.00% 100.00%
N-346 T2 Stipulations Descripulations None NW1/4 Offering Kalka 347 T2 Stipulations Descripulations 15, 49 NW1/4 15, 49 SE1/4 15, 49 SW1/4 Offering Kalka 348 T2 Stipulations Descripulations 15, 49 NW1/4 Subject 15, 49 SW1/4 SW1/4	ption SW1/4 aska County 5N R07W ption NE1/4 NE1/4	40 Bid Acres	1 Parcel Count	Bidder Number Section 21	Lease Acres 40.00 Per Acre Bid Lease Acres 40.00	Equity Mineral Surface Equity Mineral Surface Mineral	100.00% 0.00% otal Bid 100.00% 100.00%
Stipulations Descripulations None NW1/4 Offering 347 Kalka 72 Stipulations Descripulations 15, 49 NW1/4 15, 49 SE1/4 15, 49 SW1/4 Offering 348 T2 Stipulations Descriptions 15, 49 NW1/4 Subject 15, 49 SW1/4 SW1/4	ption SW1/4 aska County 5N R07W ption NE1/4 NE1/4	Bid Acres	Parcel Count	Bidder Number Section 21	Per Acre Bid Lease Acres 40.00	Mineral Surface Equity Mineral Surface Mineral	0.00% otal Bid 100.00% 100.00%
None NW1/4 Offering 347 Kalka T2 Stipulations Descrit 15, 49 NE1/4 15, 49 NW1/4 15, 49 SE1/4 Offering 348 T2 Stipulations Descrit 15, 49 NW1/4 Subject SW1/4	SW1/4 aska County 55N R07W ption NE1/4 NE1/4			Bidder Number Section 21	Per Acre Bid Lease Acres 40.00	Mineral Surface Equity Mineral Surface Mineral	0.00% otal Bid 100.00% 100.00%
347 T2 Stipulations Descri 15, 49 NE1/4 15, 49 NW1/4 15, 49 SE1/4 15, 49 SW1/4 Offering 348 Kalka 72 Stipulations Descri 15, 49 NW1/4 Subject 15, 49 SW1/4	ption NE1/4 NE1/4			Section 21	Lease Acres 40.00	Equity Mineral Surface Mineral	otal Bid 100.00% 100.00%
347 T2 Stipulations Descri 15, 49 NE1/4 15, 49 NW1/4 15, 49 SE1/4 15, 49 SW1/4 Offering 348 Kalka 72 Stipulations Descri 15, 49 NW1/4 Subject 15, 49 SW1/4	ption NE1/4 NE1/4			Section 21	Lease Acres 40.00	Equity Mineral Surface Mineral	100.00% 100.00%
15, 49 NE1/4 15, 49 NW1/4 15, 49 SE1/4 15, 49 SW1/4 Offering Kalka T2 Stipulations Descri 15, 49 NW1/4 Subject 15, 49 SW1/4	NE1/4 NE1/4			21	40.00	Mineral Surface Mineral	100.00%
15, 49 NW1/4 15, 49 SE1/4 15, 49 SW1/4 Offering Kalka 348 T2 Stipulations Descri 15, 49 NW1/4 Subject 15, 49 SW1/4	NE1/4					Surface Mineral	100.00%
15, 49 SE1/4 15, 49 SW1/4 Offering Kalka 348 T2 Stipulations Descri 15, 49 NW1/4 Subject 15, 49 SW1/4				21	40.00	Mineral	
15, 49 SW1/4 Offering Kalka 348 T2 Stipulations Descri 15, 49 NW1/4 Subject 15, 49 SW1/4	NE1/4						100.0070
15, 49 SW1/4 Offering Kalka 348 T2 Stipulations Descri 15, 49 NW1/4 Subject 15, 49 SW1/4	INE 1/4			21	40.00	Surface Mineral	100.00% 100.00%
Offering 348 Kalka T2 Stipulations Descri 15, 49 NW1/4 Subject 15, 49 SW1/4					40.00	Surface	100.00%
348 T2 Stipulations Descri 15, 49 NW1/4 Subject 15, 49 SW1/4 SW1/4	NE1/4			21	40.00	Mineral Surface	100.00% 100.00%
348 T2 Stipulations Descri 15, 49 NW1/4 Subject 15, 49 SW1/4 SW1/4	aska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	T	otal Bid
15, 49 NW1/4 Subject 15, 49 SW1/4	5N R07W	80	2	Didder Namber	T CI AGIC BIG		otal Did
Subject 15, 49 SW1/4	ption			Section	Lease Acres	Equity	
15, 49 SW1/4	NW1/4			21	40.00	Mineral	100.00%
Subject	t to existing easemen NW1/4	ILS. 		21	40.00	Surface Mineral	100.00% 100.00%
Toubjoo	t to existing easemen	nts.				Surface	100.00%
	aska County 5N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations Descri	ption			Section	Lease Acres	Equity	
15, 49 NE1/4	SW1/4			21	40.00	Mineral	100.00%
Subjec 69, 70 SE1/4	t to existing easemen SW1/4	nts		21	40.00	Surface Mineral	100.00%
32.77						Surface	0.00%
	aska County 5N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations Descri				Section	Lease Acres	Equity	
None NW1/4	ption					Mineral	100.00%

September 04, 2025 Page 76 of 106

Offering N-350	Kalkaska County Bid Acres Parcel Count Bid T25N R07W 80 2	lder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SW1/4	21	40.00	Mineral 100.00% Surface 0.00%
Offering 351	Kalkaska County Bid Acres Parcel Count Bid T25N R07W 14 1	lder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
15, 49	A parcel of land in the NE1/4 SE1/4 desc as beg at the E 1/4 cor of sd sec, run, th S 0d53'58" E alg the E li of sd sec 682.28 ft, th S 89d05'38" W 1,092.46 ft to an iron rod near the SE'ly bank of the Manistee River, th cont S 89d05'38" W to the cen thread of sd river, th upstream alg sd cen thred to the E-W 1/4 li of sd xec, th N 88d49'48" E alg sd 1/4 li to an iron rod, th cont N 88d49'48" E alg sd 1/4 li 577.78 ft to the POB, (Bearings are based on the E li of Sec.22 between the SE cor and the E 1/4 cor assumed as N 0d53'58" W) Subject to existing easements.	22	13.54	Mineral 100.00% Surface 100.00%
Offering N-352	Kalkaska County Bid Acres Parcel Count Bid T25N R07W 40 1	lder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SE1/4 Subject to existing easements.	22	40.00	Mineral 100.00% Surface 100.00%
Offering 353	Kalkaska County Bid Acres Parcel Count Bid T25N R07W 120 3	lder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
15, 49	NW1/4 NE1/4	24	40.00	Mineral 100.00% Surface 100.00%
6, 15	SE1/4 NE1/4	24	40.00	Mineral 100.00% Surface 100.00%
6, 15, 49	SW1/4 NE1/4	24	40.00	Mineral 100.00% Surface 100.00%
Offering N-354	Kalkaska County Bid Acres Parcel Count Bid T25N R07W 40 1	lder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NE1/4	24	40.00	Mineral 100.00% Surface 100.00%
Offering 355	Kalkaska County Bid Acres Parcel Count Bid T25N R07W 40 1	lder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
6, 15, 49	SE1/4 SE1/4	24	40.00	Mineral 100.00% Surface 100.00%
Offering N-356	Kalkaska County Bid Acres Parcel Count Bid T25N R07W 40 1	lder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	24	40.00	Mineral 100.00%
				Surface 100.00%

September 04, 2025 Page 77 of 106

Offering N-357	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	E1/2 NE1/4 SW1/4 (Parcel D)-54)		24	20.00	Mineral Surface	100.00%
None	W1/2 NE1/4 SW1/4			24	20.00	Mineral Surface	100.00% 100.00%
Offering 358	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	SW1/4 NE1/4			25	40.00	Mineral Surface	100.00% 100.00%
Offering 359	Kalkaska County T25N R07W	Bid Acres 60	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
15, 49	S1/2 NE1/4 NE1/4			25	20.00	Mineral Surface	100.00% 100.00%
19	SE1/4 NE1/4			25	40.00	Mineral Surface	100.00% 100.00%
Offering N-360	Kalkaska County T25N R07W	Bid Acres 20	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	S1/2 NW1/4 NE1/4			25	20.00	Mineral Surface	100.00% 100.00%
Offering 361	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NW1/4 SE1/4			25	40.00	Mineral Surface	100.00% 100.00%
Offering 362	Kalkaska County T25N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
15, 19, 49	NE1/4 SE1/4			25	40.00	Mineral Surface	100.00% 100.00%
15, 19, 49	SE1/4 SE1/4			25	40.00	Mineral Surface	100.00%
15, 19, 49	Subject to existing easement SW1/4 SE1/4 Subject to existing easement			25	40.00	Mineral Surface	100.00% 100.00%
Offering 363	Kalkaska County T25N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
19	NE1/4 SW1/4			25	40.00	Mineral	100.00%
15, 49	NW1/4 SW1/4			25	40.00	Surface Mineral Surface	100.00% 100.00% 100.00%

September 04, 2025 Page 78 of 106

Offering 363	Kalkaska County Bid Acres Parcel Count Bi T25N R07W 160 4	dder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
15, 19, 49	SE1/4 SW1/4	25	40.00	Mineral 100.00% Surface 100.00%
15, 49	SW1/4 SW1/4	25	40.00	Mineral 100.00% Surface 100.00%
Offering 364	Kalkaska County Bid Acres Parcel Count Bit T25N R07W 80 2	dder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
15, 49	NW1/4 NW1/4	26	40.00	Mineral 100.00% Surface 100.00%
15, 49	SW1/4 NW1/4	26	40.00	Mineral 100.00% Surface 100.00%
Offering N-365	Kalkaska County Bid Acres Parcel Count Bit T25N R07W 80 2	dder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NW1/4	26	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 NW1/4	26	40.00	Mineral 100.00% Surface 100.00%
Offering N-366	Kalkaska County Bid Acres Parcel Count Bi	dder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	26	40.00	Mineral 100.00% Surface 100.00%
Offering 367	Kalkaska County Bid Acres Parcel Count Bit T25N R07W 40 1	dder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
15, 49	SW1/4 NE1/4	27	40.00	Mineral 100.00% Surface 100.00%
Offering N-368	Kalkaska County Bid Acres Parcel Count Bi T25N R07W 80 2	dder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 SW1/4 together with easement for access roadway as described in instrument recorded at Li 224, Pa 137, Kalkaska County Records. Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4	27	40.00	Mineral 100.00% Surface 100.00%
Offering N-369	Kalkaska County Bid Acres Parcel Count Bit T25N R07W 80 2	dder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NW1/4	28	40.00	Mineral 100.00% Surface 0.00%

September 04, 2025 Page 79 of 106

Offering	Kalkaska County Bid Acres Parcel Count Bid	der Number	Per Acre Bid	То	otal Bid
N-369	T25N R07W 80 2				
Stipulations	Description	Section	Lease Acres	Equity	
None	SW1/4 NW1/4 EXCEPT that part of SW1/4 NW1/4 com at point 300 ft W of NE corner, th S 132 ft, th W 165 ft, th N 132 ft, th E 165 ft to beg	28	39.50	Mineral Surface	100.00% 0.00%
Offering 370	Kalkaska County Bid Acres Parcel Count Bid T25N R07W 80 2	dder Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NE1/4 NE1/4	29	40.00	Mineral Surface	100.00%
69, 70	SE1/4 NE1/4	29	40.00	Mineral Surface	100.00% 0.00%
Offering 371	Kalkaska County Bid Acres Parcel Count Bid T25N R07W 40 1	lder Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	SE1/4 SW1/4	29	40.00	Mineral Surface	100.00% 0.00%
Offering 372	Kalkaska County Bid Acres Parcel Count Bid T25N R07W 28 1	dder Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 49	That part NW1/4 NE1/4 North of Manistee River	32	27.48	Mineral Surface	100.00% 100.00%
Offering N-373	Kalkaska County Bid Acres Parcel Count Bid T25N R07W 4 1	dder Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	North 100 feet of NE1/4 NE1/4	32	3.03	Mineral Surface	100.00% 100.00%
Offering 374	Kalkaska County Bid Acres Parcel Count Bid T25N R07W 39 1	dder Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 SE1/4	33	38.52	Mineral Surface	100.00% 100.00%
Offering 375	Kalkaska County Bid Acres Parcel Count Bid T25N R07W 117 3	dder Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 49	NE1/4 SE1/4	33	38.51	Mineral Surface	100.00% 100.00%
15, 49	NW1/4 SE1/4	33	38.77	Mineral	100.00%
15, 49	SW1/4 SE1/4	33	38.78	Surface Mineral Surface	100.00% 100.00% 100.00%

September 04, 2025 Page 80 of 106

Offering N-376	Kalkaska County T25N R07W	Bid Acres 37	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	O.	· .	Section	Lease Acres	Equity	
None	SW1/4 SW1/4 exc hwy			33	36.30	Mineral Surface	100.00% 100.00%
Offering 377	Kalkaska County T25N R07W	Bid Acres 78	Parcel Count 2	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	SE1/4 SE1/4			34	38.74	Mineral Surface	100.00% 100.00%
None	SW1/4 SE1/4			34	38.64	Mineral Surface	100.00% 100.00%
Offering 378	Kalkaska County T25N R07W	Bid Acres 78	Parcel Count 2	Bidder Number	Per Acre Bid	To	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
15, 19, 49	NE1/4 SE1/4 Subject to existing easeme	 Inte		34	38.73	Mineral Surface	100.00%
15, 19, 49	NW1/4 SE1/4			34	38.63	Mineral Surface	100.00% 100.00%
Offering 379	Kalkaska County T25N R07W	Bid Acres 77	Parcel Count 2	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NW1/4 SW1/4			34	38.43	Mineral Surface	100.00% 100.00%
None	SE1/4 SW1/4			34	38.54	Mineral Surface	100.00% 100.00%
Offering 380	Kalkaska County T25N R07W	Bid Acres 77	Parcel Count 2	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
15, 19, 49	NE1/4 SW1/4			34	38.53	Mineral	100.00%
15, 19, 49	SW1/4 SW1/4			34	38.44	Surface Mineral Surface	100.00% 100.00% 100.00%
Offering 381	Kalkaska County T25N R07W	Bid Acres 158	Parcel Count 4	Bidder Number	Per Acre Bid	To	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
15, 19, 49	NE1/4 NE1/4			35	39.08	Mineral	100.00%
15, 19	NW1/4 NE1/4			35	39.00	Surface Mineral	100.00% 100.00%
15, 19, 49	SE1/4 NE1/4			35	39.09	Surface Mineral	100.00% 100.00%
15, 19, 49	SW1/4 NE1/4			35	40.00	Surface Mineral	100.00%
10, 10, 40	OVV 1/4 INC 1/4			33	40.00	Surface	100.00%

September 04, 2025 Page 81 of 106

Offering 382	Kalkaska County T25N R07W	Bid Acres 39	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	SE1/4 NW1/4			35	38.91	Mineral Surface	100.00% 100.00%
Offering 383	Kalkaska County T25N R07W	Bid Acres 117	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
15, 19, 49	NE1/4 NW1/4			35	38.90	Mineral Surface	100.00% 100.00%
15, 19, 49	NW1/4 NW1/4			35	38.82	Mineral	100.00%
15, 19, 49	SW1/4 NW1/4			35	38.83	Surface Mineral Surface	100.00% 100.00% 100.00%
Offering 384	Kalkaska County T25N R07W	Bid Acres 157	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
15, 49	NE1/4 SE1/4			35	39.09	Mineral	100.00%
15, 49	NW1/4 SE1/4			35	39.01	Surface Mineral	100.00%
15, 19, 49	SE1/4 SE1/4			35	39.10	Surface Mineral	100.00% 100.00%
15, 19, 49	Subject to existing easen SW1/4 SE1/4	nents.		35	39.02	Surface Mineral Surface	100.00% 100.00% 100.00%
						Surface	100.00 /6
Offering 385	Kalkaska County T25N R07W	Bid Acres 156	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
15, 49	NE1/4 SW1/4			35	38.91	Mineral Surface	100.00% 100.00%
69, 70	NW1/4 SW1/4			35	38.83	Mineral	100.00%
15, 49	SE1/4 SW1/4			35	38.92	Surface Mineral	0.00%
69, 70	SW1/4 SW1/4			35	38.84	Surface Mineral Surface	100.00% 100.00% 0.00%
Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid		otal Bid
386	T25N R07W	120	3				
Stipulations	Description			Section	Lease Acres	Equity	
15, 19, 49	NE1/4 NE1/4			36	39.86	Mineral Surface	100.00% 100.00%
15, 19, 49	SE1/4 NE1/4			36	39.87	Mineral	100.00%
15, 49	Subject to existing easen SW1/4 NE1/4	nents.		36	39.67	Surface Mineral	100.00%
						Surface	100.00%

September 04, 2025 Page 82 of 106

Offering N-387	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NW1/4 NE1/4			36	39.66	Mineral Surface	100.00% 100.00%
Offering 388	Kalkaska County T25N R07W	Bid Acres 118	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
15, 19, 49	NW1/4 NW1/4			36	39.24	Mineral	100.00%
						Surface	100.00%
15, 49	SE1/4 NW1/4			36	39.45	Mineral Surface	100.00% 100.00%
15, 19, 49	SW1/4 NW1/4			36	39.25	Mineral	100.00%
						Surface	100.00%
Offering	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
N-389		40	1 [0	11		
Stipulations	Description			Section	Lease Acres	Equity	400.000/
None	NE1/4 NW1/4			36	39.44	Mineral Surface	100.00% 100.00%
Offering	Valkaaka Cassats	Did Asses	Daniel Count	Bidder Number	Per Acre Bid		otal Bid
Offering 390	Kalkaska County T25N R07W	Bid Acres 160	Parcel Count 4	bladel Nullibel	Per Acre bid		טומו סומ
Stipulations	Description			Section	Lease Acres	Equity	
15, 19, 49	NE1/4 SE1/4			36	39.87	Mineral	100.00%
	 					Surface	100.00%
15, 49	NW1/4 SE1/4			36	39.67	Mineral Surface	100.00% 100.00%
15, 19, 49	SE1/4 SE1/4			36	39.88	Mineral	100.00%
	Subject to existing easemen	ts.				Surface	100.00%
15, 19, 49	SW1/4 SE1/4			36	39.68	Mineral	100.00%
	Subject to existing easemen	ts.				Surface	100.00%
Offering 391	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
15, 19, 49	SE1/4 SW1/4			36	39.46	Mineral	100.00%
· · ·	Subject to existing easemen	ts.				Surface	100.00%
Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
N-392	T25N R07W	79	2				
Stipulations	Description			Section	Lease Acres	Equity	
None	NW1/4 SW1/4			36	39.25	Mineral	100.00%
None	SW1/4 SW1/4			36	39.26	Surface Mineral	100.00% 100.00%
	Subject to existing easemen	ts.				Surface	100.00%
Offering N-393	Kalkaska County T26N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description		_	Section	Lease Acres	Equity	
None	NE1/4 NE1/4			5	39.82	Mineral	100.00%
140110				١	03.02	Surface	0.00%

September 04, 2025 Page 83 of 106

Offering N-393	Kalkaska County Bid Acres Parcel Count T26N R06W 80 2	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 NE1/4	5	39.95	Mineral Surface	100.00% 0.00%
Offering 394	Kalkaska County Bid Acres Parcel Count T26N R06W 121 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 49	NE1/4 NE1/4	6	40.27	Mineral Surface	100.00% 100.00%
15, 49	NW1/4 NE1/4	6	40.20	Mineral	100.00%
15, 49	SW1/4 NE1/4	6	40.00	Surface Mineral Surface	100.00% 100.00% 100.00%
Offering	ranaska starity	Bidder Number	Per Acre Bid		otal Bid
395	T26N R06W 117 3	0	11	 	
Stipulations	Description	Section	Lease Acres	Equity	100 000/
15, 49	NE1/4 NW1/4	6	40.12	Mineral Surface	100.00% 100.00%
15, 49	NW1/4 NW1/4	6	36.43	Mineral Surface	100.00% 100.00%
15, 49	SE1/4 NW1/4	6	40.00	Mineral Surface	100.00% 100.00%
Offering 396	Kalkaska County Bid Acres Parcel Count T26N R06W 38 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 49	NW1/4 SW1/4	6	38.00	Mineral Surface	100.00% 100.00%
Offering 397	Kalkaska County Bid Acres Parcel Count T26N R06W 80 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	SE1/4 NW1/4	7	40.00	Mineral	
69, 70	SW1/4 NW1/4	7	39.32	Surface Mineral Surface	0.00% 100.00% 0.00%
Offering N-398	Kalkaska County Bid Acres Parcel Count T26N R06W 40 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	7	40.00	Mineral Surface	100.00% 0.00%
Offering N-399	Kalkaska County Bid Acres Parcel Count T26N R06W 1 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	Part of NW1/4 of NW1/4 com at SW cor th N 118 ft, th E 10	9	0.44	Mineral	100.00%
None	rods, th S 118 ft, th W 10 rods to beg. *Part of NW1/4 of NW1/4 com at SW cor th N 16 rds, th E 10 r	rd, 9	0.55	Surface Mineral	0.00% 100.00%
	th S 16 rds, th W 10 rd to beg, exc S 118 ft thereof	·		Surface	0.00%

September 04, 2025 Page 84 of 106

Offering 400	Kalkaska County Bid Acres Parcel Count Bid T26N R06W 40 1	dder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NE1/4 SW1/4	18	40.00	Mineral Surface	100.00% 0.00%
Offering N-401	Kalkaska County Bid Acres Parcel Count Bid T26N R06W 1 1	dder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	Lot comm 338 ft N of SW cor, th E 157 ft; N 20 rds; W 157 ft; S 20 rds to beg.	18	1.00	Mineral Surface	100.00% 0.00%
Offering 402	Kalkaska County Bid Acres Parcel Count Bid T26N R06W 80 2	dder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NW1/4 NE1/4	19	40.00	Mineral Surface	100.00% 0.00%
69, 70	SW1/4 NE1/4	19	40.00	Mineral Surface	100.00% 0.00%
Offering N-403	Kalkaska County Bid Acres Parcel Count Bid T26N R06W 40 1	dder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NE1/4	19	40.00	Mineral Surface	100.00% 0.00%
Offering 404	Kalkaska County Bid Acres Parcel Count Bid T26N R06W 161 4	dder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NE1/4 SW1/4	19	40.00	Mineral	100.00%
69, 70	NW1/4 SW1/4	19	40.35	Surface Mineral Surface	0.00% 100.00% 0.00%
69, 70	SE1/4 SW1/4	19	40.00	Mineral Surface	100.00%
69, 70	SW1/4SW1/4	19	40.57	Mineral Surface	100.00% 0.00%
Offering 405	Kalkaska County Bid Acres Parcel Count Bid T26N R06W 81 2	dder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NE1/4 NW1/4	30	40.00	Mineral	100.00%
69, 70	NW1/4NW1/4	30	40.79	Surface Mineral Surface	0.00% 100.00% 0.00%
Offering N-406	Kalkaska County Bid Acres Parcel Count Bid T26N R06W 82 2	dder Number	Per Acre Bid		otal Bid
		Coeffee	Lagge Asses	 	
Stipulations None	Description SE1/4 NW1/4	Section 30	Lease Acres 40.00	Equity Mineral	100.00%
140110	OL 114 IVV 114		40.00	Surface	0.00%

September 04, 2025 Page 85 of 106

Offering N-406	Kalkaska County T26N R06W	Bid Acres 82	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	SW1/4 NW1/4			30	41.01	Mineral Surface	100.00% 0.00%
Offering N-407	Kalkaska County T26N R06W	Bid Acres 10	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SW1/4 SE1/4			30	10.00	Mineral Surface	100.00% 0.00%
Offering N-408	Kalkaska County T26N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SW1/4			32	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SW1/4			32	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SW1/4			32	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 SW1/4			32	40.00	Mineral Surface	100.00% 100.00%
Offering N-409	Kalkaska County T26N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SE1/4			35	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SE1/4			35	40.00	Mineral Surface	100.00%
None	SE1/4 SE1/4			35	40.00	Mineral Surface	100.00%
None	SW1/4 SE1/4					Guriacc	100.00%
				35	40.00	Mineral Surface	
Offering N-410	Kalkaska County T26N R06W	Bid Acres 160	Parcel Count 4	35 Bidder Number	40.00 Per Acre Bid	Surface	
N-410	Kalkaska County T26N R06W			Bidder Number	Per Acre Bid	Surface	100.00%
N-410 Stipulations	Kalkaska County					Surface To T	100.00% otal Bid
N-410 Stipulations	Kalkaska County T26N R06W Description			Bidder Number Section	Per Acre Bid	Surface Equity Mineral Surface Mineral	100.00% otal Bid 100.00% 100.00% 100.00%
N-410 Stipulations None	Kalkaska County T26N R06W Description NE1/4 SW1/4			Bidder Number Section 35	Per Acre Bid Lease Acres 40.00	Equity Mineral Surface Mineral Surface Mineral Surface Mineral	100.00% otal Bid 100.00% 100.00% 100.00% 100.00%
N-410 Stipulations None None	Kalkaska County T26N R06W Description NE1/4 SW1/4 NW1/4 SW1/4			Section 35 35	Per Acre Bid Lease Acres 40.00 40.00	Equity Mineral Surface Mineral Surface Surface	100.00% otal Bid 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
N-410 Stipulations None None None Offering	Kalkaska County T26N R06W Description NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4			Section 35 35 35	Per Acre Bid Lease Acres 40.00 40.00	Equity Mineral Surface Mineral Surface Mineral Surface Mineral Surface Mineral Surface Mineral Surface	100.00% otal Bid 100.00% 100.00% 100.00% 100.00% 100.00%
N-410 Stipulations None None None	Kalkaska County T26N R06W Description NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4 Kalkaska County	160 Bid Acres	4 Parcel Count	Section 35 35 35 35	Per Acre Bid Lease Acres 40.00 40.00 40.00	Equity Mineral Surface Mineral Surface Mineral Surface Mineral Surface Mineral Surface Mineral Surface	100.00% otal Bid 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%

September 04, 2025 Page 86 of 106

Offering 412	Kalkaska County Bid Acres T26N R07W 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description		Section	Lease Acres	Equity	
16, 69	NE1/4 NE1/4		9	40.00	Mineral Surface	100.00% 0.00%
Offering 413	Kalkaska County Bid Acres T26N R07W 40	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description		Section	Lease Acres	Equity	
69, 70	S1/2 NW1/4 SE1/4		9	20.00	Mineral Surface	100.00%
69, 70	W1/2 SW1/4 SE1/4		9	20.00	Mineral Surface	100.00%
Offering 414	Kalkaska County Bid Acres T26N R07W 80	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description		Section	Lease Acres	Equity	
69, 70	SE1/4 SW1/4		10	40.00	Mineral Surface	100.00%
69, 70	SW1/4 SW1/4		10	40.00	Mineral Surface	100.00%
Offering N-415	Kalkaska County Bid Acres T26N R07W 160	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	_	Section	Lease Acres	Equity	
None	NE1/4 NE1/4		12	40.00	Mineral Surface	100.00%
None	NW1/4 NE1/4		12	40.00	Mineral	100.00%
None	SE1/4 NE1/4		12	40.00	Surface Mineral	0.00%
None	SW1/4 NE1/4		12	40.00	Surface Mineral	0.00%
				10.00	Surface	0.00%
Offering 416	Kalkaska County Bid Acres T26N R07W 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	_	Section	Lease Acres	Equity	
69, 70	SE1/4 SW1/4 Subject to existing easements.		12	40.00	Mineral Surface	100.00% 0.00%
Offering 417	Kalkaska County Bid Acres T26N R07W 80	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description		Section	Lease Acres	Equity	
69, 70	NE1/4 SW1/4		16	40.00	Mineral Surface	100.00% 0.00%
69, 70	NW1/4 SW1/4		16	40.00	Mineral Surface	100.00% 0.00%
Offering 418	Kalkaska County Bid Acres T26N R07W 80	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description		Section	Lease Acres	Equity	
69, 70	SE1/4 NE1/4		17	40.00	Mineral	100.00%
	Subject to existing easements.				Surface	0.00%

September 04, 2025 Page 87 of 106

Offering 418	Kalkaska County Bid Acres Parcel Count Tuesday Oct T26N R07W 80 2	der Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	 Equity
69	SW1/4 NE1/4	17	40.00	Mineral 100.00% Surface 0.00%
Offering N-419	Kalkaska County Bid Acres Parcel Count Bid T26N R07W 1 1	der Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	All that part of NE1/4 NE1/4 of Sec 17 26-7 beg at NE corner of said Sec 17 th S 165 ft th W 198 ft th N 165 ft th E 198 ft to pt of beg which lies SWLY of a line described as beg at a pt on N li of said Sec 17 which is S 88d 23m 35s W a distance of 198.56 ft from NE cor of said Sec 17 th S 34d 17m 37s E a distance of 300 ft to pt of ending	17	0.38	Mineral 100.00% Surface 0.00%
Offering N-420	Kalkaska County Bid Acres Parcel Count Bid T26N R07W 2 1	der Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	A parcel in Gov't Lot 1 beg 500 ft W of E line of said lot 1 on the N line of lot 1 for p/b th W 150 ft, th S to the shore of E lake, th SE'ly along the shore of E Lake to a point due S of place of beg & 500 ft W of E line of said lot 1 th N to place of beg.	21	2.00	Mineral 100.00% Surface 100.00%
Offering 421	Kalkaska County Bid Acres Parcel Count Bide T26N R07W 10 1	der Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
69, 70	SW1/4 SE1/4 except That part of the following description lying within the SW1/4 SE1/4 of Section 23, T26N, R07W: Beginning at the South 1/4 corner of Section 23, T26N, R07W; thence N0°38'E along the North and South 1/4 line of said section 954.75 feet; thence S89°27'20" E 175 feet thence S0°38'19"W 2081.17 feet; thence S63°29'33"W 196.65 feet to the North and South 1/4 line of Section 26, T26N, R07W; thence N0°38'37"E along said 1/4 line 1215.86 feet to the Point of Beginning ALSO Commencing at the South 1/4 corner of Section 23, T26N, R07W, thence N0°38"E along the North and South 1/4 line of said section 954.75 feet; thence South 89°27'20"E 175 feet to the point of beginning; thence South 89°27'20"E 183 feet; thence South 0°38'19"W 1987.64 feet; thence South 63°29'33"W 205.65 feet; thence North 0°38'19"E 2081.17 feet to the point of beginning ALSO Commencing at the South 1/4 corner of Section 23, T26N, R07W; thence North 0°38'E along the North and South 1/4 line of said section 1319.78 feet to the South eighth line of said section; thence South 89°27'20"E along said eighth line 358 feet to the point of beginning; thence South 89°27'20"E along said eighth line 190 feet; thence South 0°38'19"W 2255.56 feet; thence South 63°29'33"W 213.52 feet; thence North 0°38'19"E 2352.67 feet to the point of beginning ALSO EXCEPT That part of the following description lying within the SW1/4 SE1/4, Section 23, T26N, R07W: PARCEL 6: COM AT THE S 1/4 COR OF SEC 23 T26N-R7W TH N 0 DEG 38' E ALG N/S 1/4 LI OF SD SEC 1319.78 FT TO THE S 1/8 LI OF SD SEC TH S 89 DEG 27'20" E ALG 1/8 LI 958 FT TO THE POB TH S 89 DEG 27'20" E ALG 1/8 LI 958 FT TO THE POB TH S 89 DEG 27'20" E ALG 1/8 LI 958 FT TO THE POB TH S 89 DEG 27'20" E ALG 1/8 LI 958 FT TO THE POB TH S 89 DEG 27'20" E ALG 1/8 LI 958 FT TO THE POB TH S 89 DEG 27'20" E ALG 1/8 LI 958 FT TO THE POB TH S 89 DEG 27'20" E ALG 1/8 LI 958 FT TO THE POB TH S 89 DEG 27'20" E ALG 1/8 LI 958 FT TH N 15 DEG 3'13" W 111.08 FT TH N 50 DEG 22'30" W 185 FT TH N 15 DEG 3'13" W 111.08 FT TH N 50	23	9.38	Mineral 100.00% Surface 0.00%

September 04, 2025 Page 88 of 106

Offering 421	Kalkaska County Bid Acres Parcel Count Bidd T26N R07W 10 1	ler Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
	0 DEG 38'19" E 2046.01 FT TO THE POB; ALSO EXCEPT Beginning on the North and South 1/4 line of Section 23, T26N, R07W, 954.75 feet North 0°38' East from the South 1/4 corner of said section; thence North 0°38' East along said 1/4 line 365.03 feet to the South eighth line; thence South 89°27'20" East along said eighth line 358.00 feet; thence south 0°38' West 365.03 feet; thence North 89°27'20" West 357.97 feet to the point of beginning.				
Offering N-422	Kalkaska County Bid Acres Parcel Count Bidd T26N R07W 40 1	ler Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 SE1/4	23	40.00	Mineral Surface	100.00% 0.00%
Offering 423	Kalkaska County Bid Acres Parcel Count Bidd T26N R07W 160 4	ler Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NE1/4 SE1/4	24	40.00	Mineral Surface	100.00%
69, 70	NW1/4 SE1/4	24	40.00	Mineral Surface	100.00%
69, 70	SE1/4 SE1/4	24	40.00	Mineral Surface	0.00% 100.00% 0.00%
69, 70	SW1/4 SE1/4	24	40.00	Mineral Surface	100.00%
Offering 424	Kalkaska County Bid Acres Parcel Count Bid T26N R07W 80 2	ler Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NE1/4 NE1/4	26	40.00	Mineral Surface	100.00%
69, 70	SW1/4 NE1/4	26	40.00	Mineral Surface	100.00% 0.00%
Offering N-425	Kalkaska County Bid Acres Parcel Count Bidd T26N R07W 63 2	ler Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 NE1/4 except That part of the following description lying within the NW1/4 NE1/4 of Section 26, T26N, R07W: Beginning at the South 1/4 corner of Section 23, T26N, R07W; thence N0°38'E along the North and South 1/4 line of said section 954.75 feet; thence S89°27'20" E 175 feet thence S0°38'19"W 2081.17 feet; thence S63°29'33"W 196.65 feet to the North and South 1/4 line of Section 26, T26N, R07W; thence N0°38'37"E along said 1/4 line 1215.86 feet to the Point of Beginning ALSO Commencing at the South 1/4 corner of Section 23, T26N, R07W, thence N0°38"E along the North and South 1/4 line of said section 954.75 feet; thence South 89°27'20"E 175 feet to the point of beginning; thence South 89°27'20"E 183 feet; thence South 0°38'19"W 1987.64 feet; thence South 63°29'33"W 205.65 feet; thence North 0°38'19"E 2081.17 feet to the point of beginning ALSO Commencing at the South 1/4	26	22.53	Mineral Surface	100.00% 0.00%

Page 89 of 106 September 04, 2025

Offering N-425	Kalkaska County Bid Acres Parcel Count Bidd T26N R07W 63 2	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	corner of Section 23, T26N, R07W; thence North 0°38'E along the North and South 1/4 line of said section 1319.78 feet to the South eighth line of said section; thence South 89°27'20"E along said eighth line 358 feet to the point of beginning; thence South 89°27'20"E along said eighth line 190 feet; thence South 0°38'19"W 2255.56 feet; thence South 63°29'33"W 213.52 feet; thence North 0°38'19"E 2352.67 feet to the point of beginning ALSO EXCEPT That part of the following description lying within the NW1/4 NE1/4, Section 26, T26N, R07W: PARCEL 6: COM AT THE S 1/4 COR OF SEC 23 T26N-R7W TH N 0 DEG 38' E ALG N/S 1/4 LI OF SD SEC 1319.78 FT TO THE S 1/8 LI OF SD SEC TH S 89 DEG 27'20" E ALG 1/8 LI 958 FT TO THE POB TH S 89 DEG 27'20" E ALG 1/8 LI 376.21 FT TH S 0 DEG 31'41" W 1851.90 FT TH S 0 DEG 37'26" W 452.71 FT TH N 15 DEG 3'13" W 111.08 FT TH N 50 DEG 22'30" W 185 FT TH N 11 DEG 56'20" W 129 FT TH S 63 DEG 29'33" W 200 FT TH N 0 DEG 38'19" E 2046.01 FT TO THE POB SE1/4 NE1/4	26	40.00	Mineral	100.00%
				Surface	0.00%
Offering 426	Kalkaska County Bid Acres Parcel Count Bide T26N R07W 62 2	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NE1/4 NW1/4 except COM AT N 1/4 COR OF SEC 26 TH W 1336.73 FT TH S 658.62 FT TO POB: TH E 400 FT TH S 2 DEG 56'W 390.3 FT TH S 23 DEG 40'W 291.45 FT TH S 444.25 FT TH S 63 DEG 31'W 303.5 FT TH N 1240.12 FT TO THE POB CONT 8.6 ACRES M/L and except: Commencing at the North 1/4 corner of said section 26; thence Sounth 0deg 38' 37" West along the North-South 1/4 line 657.93 feet to the point of beginning; thence continuing South 0deg 38' 37" West 657.93 feet; thence North 89deg 29' 30" West 668.43 feet; thence North 0deg 38' 48" East 658.27 feet; thence South 89deg 27' 45" East 668.40 feet to the point of beginning.	26	21.29	Mineral Surface	100.00% 0.00%
69, 70	SE1/4 NW1/4	26	40.00	Mineral	100.00%
		1	I	Surface	0.00%
Offering N-427	Kalkaska County Bid Acres Parcel Count Bidd T26N R07W 40 1	der Number	Per Acre Bid	Т	otal Bid
_		der Number	Per Acre Bid	To Equity	otal Bid
N-427	T26N R07W 40 1				100.00%
N-427 Stipulations	T26N R07W 40 1 Description NW1/4 NW1/4	Section	Lease Acres	Equity Mineral Surface	100.00% 0.00% otal Bid
N-427 Stipulations None Offering	T26N R07W 40 1 Description NW1/4 NW1/4 Kalkaska County Bid Acres Parcel Count Bidd	Section 26	Lease Acres 40.00	Equity Mineral Surface	100.00% 0.00%
N-427 Stipulations None Offering 428	T26N R07W 40 1 Description NW1/4 NW1/4 Kalkaska County Bid Acres Parcel Count T26N R07W 80 2	Section 26 der Number	Lease Acres 40.00 Per Acre Bid	Equity Mineral Surface	100.00% 0.00%

September 04, 2025 Page 90 of 106

Offering N-429	Kalkaska County Bio T26N R07W	d Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	SE1/4 NE1/4			27	40.00	Mineral Surface	100.00%
None	SW1/4 NE1/4			27	40.00	Mineral Surface	100.00% 0.00%
Offering 430	Kalkaska County Bio T26N R07W	d Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	SW1/4 SE1/4			27	40.00	Mineral Surface	100.00% 0.00%
Offering 431	Kalkaska County Bio	d Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
69, 70	NW1/4 SE1/4			27	40.00	Mineral Surface	100.00% 0.00%
Offering 432	Kalkaska County Bio T26N R07W	d Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
69, 70	NE1/4 SW1/4			27	40.00	Mineral Surface	100.00%
69, 70	SE1/4 SW1/4			27	40.00	Mineral Surface	100.00%
69, 70	SW1/4 SW1/4			27	40.00	Mineral Surface	100.00%
Offering N-433	Kalkaska County Bio	d Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NW1/4 SW1/4			27	40.00	Mineral Surface	100.00% 0.00%
Offering N-434	Kalkaska County Bio T26N R07W	d Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	N½ N½ SE¼ NW¼			28	10.00	Mineral Surface	100.00%
None	SE1/4 NW1/4, except N1/2 N1/2 there	eof		28	30.00	Mineral Surface	100.00% 100.00%
Offering N-435	Kalkaska County Bio T26N R07W	d Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SE1/4			28	40.00	Mineral Surface	100.00%
None	NW1/4 SE1/4			28	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SE1/4			28	40.00	Mineral Surface	100.00%

September 04, 2025 Page 91 of 106

Offering N-435	Kalkaska County T26N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	SW1/4 SE1/4			28	40.00	Mineral Surface	100.00% 100.00%
Offering N-436	Kalkaska County T26N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SW1/4			28	40.00	Mineral	100.00%
None	SE1/4 SW1/4			28	40.00	Surface Mineral	100.00% 100.00%
None	SE 1/4 SVV 1/4			20	40.00	Surface	100.00%
None	SW1/4 SW1/4			28	40.00	Mineral	100.00%
					<u> </u>	Surface	100.00%
Offering 437	Kalkaska County T26N R07W	Bid Acres 20	Parcel Count 1	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description		·	Section	Lease Acres	Equity	
69, 70	W1/2 NW1/4 NE1/4			32	20.00	Mineral	100.00%
						Surface	0.00%
Offering 438	Kalkaska County T26N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
69, 70	NE1/4 NW1/4			32	40.00	Mineral	100.00%
						Surface	0.00%
69, 70	SE1/4 NW1/4			32	40.00	Mineral Surface	100.00% 0.00%
~				D. I.I. M. I.	D 4 D:1		
Offering 439	Kalkaska County T26N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	1	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
69, 70	NE1/4 NE1/4			33	40.00	Mineral	100.00%
						Surface	0.00%
69, 70	NW1/4 NE1/4			33	40.00	Mineral Surface	100.00% 0.00%
	L				_	Louridoo	0.0070
Offering 440	Kalkaska County T26N R07W	Bid Acres 94	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
69, 70	All land North of M & N.E.	R.R. r/w on SW	1/4 of NW1/4.	33	14.00	Mineral	100.00%
	NIF 4 /4 NIM 4 /4				40.00	Surface	0.00%
69, 70	NE1/4 NW1/4			33	40.00	Mineral Surface	100.00% 0.00%
70	NW1/4 NW1/4			33	40.00	Mineral	100.00%
						Surface	0.00%
Offering 441	Kalkaska County T26N R07W	Bid Acres 20	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	E1/2 SE1/4 NE1/4			34	20.00	Mineral	100.00%
						Surface	0.00%

September 04, 2025 Page 92 of 106

Offering 442	Kalkaska County T26N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
69, 70	NE1/4 NE1/4			34	40.00	Mineral Surface	100.00%
70	NW1/4 NE1/4			34	40.00	Mineral Surface	100.00%
69, 70	SW1/4 NE1/4			34	40.00	Mineral Surface	100.00% 0.00%
Offering 443	Kalkaska County T26N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
69, 70	NE1/4 NW1/4			34	40.00	Mineral Surface	100.00%
69, 70	NW1/4 NW1/4			34	40.00	Mineral Surface	100.00%
69, 70	SE1/4 NW1/4			34	40.00	Mineral Surface	100.00%
69, 70	SW1/4 NW1/4			34	40.00	Mineral Surface	100.00% 0.00%
Offering 444	Kalkaska County T26N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
69, 70	NE1/4 NE1/4			35	40.00	Mineral Surface	100.00%
70	NW1/4 NE1/4			35	40.00	Mineral Surface	100.00%
70	SW1/4 NE1/4			35	40.00	Mineral Surface	100.00%
Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Т	otal Bid
N-445 Stipulations	T26N R07W Description	40	1	Section	Lease Acres	 Equity	
None	SE1/4 NE1/4			35	40.00	Mineral Surface	100.00% 0.00%
Offering 446	Kalkaska County T26N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
70	SW1/4 NW1/4			35	40.00	Mineral Surface	100.00% 0.00%
Offering N-447	Kalkaska County T26N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 NW1/4			35	40.00	Mineral Surface	100.00%
None	NW1/4 NW1/4			35	40.00	Mineral Surface	100.00%
None	SE1/4 NW1/4			35	40.00	Mineral Surface	100.00% 0.00%

September 04, 2025 Page 93 of 106

Offering N-448	Kalkaska County Bid Acres Parcel Count Bidd T27N R06W 160 6	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	Northeast 1/4 of Northeast 1/4 EXCEPT that part of the Fractional Northeast 1/4 of Section 1 described as: Commencing at the Northeast Corner of said Section 1 for the Point of Beginning; thence S 00°00'17" W along the East line of said Section 1, 1364.50 feet; thence S 89°40'20" W, 134.42 feet to the centerline of Sunset Trail; thence N 00°41'41" E, along the said centerline of Sunset Trail 1365.20 feet; thence N 89°55'13" E, 117.97 feet to the said Point of Beginning. Subject to existing easements.	1	35.95	Mineral Surface	100.00% 100.00%
None	NW1/4 NE1/4 Subject to existing easements.	1	39.71	Mineral Surface	100.00% 100.00%
None	Southeast 1/4 of the Northeast 1/4 EXCEPT that part of the Fractional Northeast 1/4 of Section 1 described as: Commencing at the Northeast Corner of said Section 1, thence S 00°00'17" W along the East line of said Section 1, 1364.50 feet to the Point of Beginning; thence continuing S 00°00'17" W, along said East line, 1320.14 feet to the East 1/4 corner of said Section 1; thence S 89°41'38" W, 150.31 feet to the centerline of Sunset Trail; thence N 00°41'41" E, along the said centerline of Sunset Trail, 1320.27 feet; thence N 89°40'20" E, 134.42 feet to the said Point of Beginning. Subject to existing easements.	1	35.69	Mineral Surface	100.00% 100.00%
None	SW1/4 NE1/4	1	40.00	Mineral Surface	100.00% 100.00%
None	That part of the Fractional Northeast 1/4 of Section 1 described as: Commencing at the Northeast Corner of said Section 1 for the Point of Beginning; thence S 00°00'17" W along the East line of said Section 1, 1364.50 feet; thence S 89°40'20" W, 134.42 feet to the centerline of Sunset Trail; thence N 00°41'41" E, along the said centerline of Sunset Trail 1365.20 feet; thence N 89°55'13" E, 117.97 feet to the said Point of Beginning. Subject to existing easements.	1	3.95	Mineral Surface	100.00% 0.00%
None	That part of the Fractional Northeast 1/4 of Section 1 described as: Commencing at the Northeast Corner of said Section 1, thence S 00°00'17" W along the East line of said Section 1, 1364.50 feet to the Point of Beginning; thence continuing S 00°00'17" W, along said East line, 1320.14 feet to the East 1/4 corner of said Section 1; thence S 89°41'38" W, 150.31 feet to the centerline of Sunset Trail; thence N 00°41'41" E, along the said centerline of Sunset Trail, 1320.27 feet; thence N 89°40'20" E, 134.42 feet to the said Point of Beginning. Subject to existing easements.	1	4.31	Mineral Surface	100.00% 0.00%
Offering 449	Kalkaska County Bid Acres Parcel Count Bidd T27N R06W 60 2	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	N1/2 SW1/4 NW1/4	1	20.00	Mineral Surface	100.00% 100.00%

None	SE1/4 NW1/4	1	40.00	Mineral	100.00%	
				Surface	100.00%	

September 04, 2025 Page 94 of 106

Offering N-450	Kalkaska CountyBid AcresParcel CountBiddT27N R06W1608	der Number	Per Acre Bid	T	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	Beginning at the East ¼ corner of said Section 1; thence S 01° 22' 16" W, along the East line of said Section, 329.98 feet; thence S 89° 41' 38" W, 146.42 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail, 329.89 feet; thence N 89° 41' 38" E, 150.31 feet to the said Point of Beginning.	1	1.12	Mineral Surface	100.00% 0.00%
None	Commencing at the East ¼ corner of said Section 1; thence S 01° 22' 16" W, along the East line of said Section, 329.98 feet to the Point of Beginning; thence continuing S 01° 22' 16" W, along the East line of said Section, 905.00 feet; thence S 89° 41' 38" W, 135.73 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail, 904.75 feet; thence N 89° 41' 38" E, 146.42 feet to the said Point of Beginning.	1	2.93	Mineral Surface	100.00% 0.00%
None	NE1/4 of the SE1/4 EXCEPT beginning at the East ¼ corner of said Section 1; thence S 01° 22' 16" W, along the East line of said Section, 329.98 feet; thence S 89° 41' 38" W, 146.42 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail; 329.89 feet; thence N 89° 41' 38" E, 150.31 feet to the said Point of Beginning AND EXCEPT commencing at the East ¼ corner of said Section 1; thence S 01° 22' 16" W, along the East line of said Section, 329.98 feet to the Point of Beginning; thence continuing S 01° 22' 16" W, along the East line of said Section, 905.00 feet; thence S 89° 41' 38" W, 135.73 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail, 904.75 feet; thence N 89° 41' 38" E, 146.42 feet to the said Point of Beginning AND EXCEPT that part of the following description lying in the NE 1/4 of the SE 1/4: Beginning at the Southeast corner of said Section 1; thence N 86° 00' 00" W, 119.28 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail;	1	35.68	Mineral Surface	100.00% 100.00%
None	NW1/4 SE1/4	1	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SE1/4 EXCEPT that part of the following description lying in the SE 1/4 of the SE 1/4: Beginning at the Southeast corner of said Section 1; thence N 86° 00' 00" W, 119.28 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail, 1,398.96 feet; thence N 89° 41' 38" E, 135.73 feet to the East line of said Section 1; thence S 01° 22' 16" W, along the East line of said Section, 1,408.30 feet to the said point of beginning.	1	36.16	Mineral Surface	100.00% 100.00%
None	SW1/4 SE1/4	1	40.00	Mineral Surface	100.00% 100.00%
None	That part of the following description lying in the NE 1/4 of the SE 1/4: Beginning at the Southeast corner of said Section 1; thence N 86° 00' 00" W, 119.28 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail, 1,398.96 feet; thence N 89° 41' 38" E, 135.73 feet to the East line of said Section 1; thence S 01° 22' 16" W, along the East line of said Section, 1,408.30 feet to the said point of beginning.	1	0.27	Mineral Surface	100.00% 0.00%
None	That part of the following description lying in the SE 1/4 of the SE 1/4: Beginning at the Southeast corner of said Section 1;	1	3.84	Mineral Surface	100.00% 0.00%

September 04, 2025 Page 95 of 106

Offering N-450	Kalkaska County Bid Acres Parcel Count Bid T27N R06W 160 8	lder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
	thence N 86° 00' 00" W, 119.28 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail, 1,398.96 feet; thence N 89° 41' 38" E, 135.73 feet to the East line of said Section 1; thence S 01° 22' 16" W, along the East line of said Section, 1,408.30 feet to the said point of beginning.			
Offering 451	Kalkaska County Bid Acres Parcel Count Bid T27N R06W 40 1	lder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 SW1/4	1	40.00	Mineral 100.00% Surface 100.00%
Offering 452	Kalkaska County Bid Acres Parcel Count Bid T27N R06W 120 3	lder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 SW1/4	1	40.00	Mineral 100.00% Surface 100.00%
15, 49	SE1/4 SW1/4	1	40.00	Mineral 100.00% Surface 100.00%
15	SW1/4 SW1/4	1	40.00	Mineral 100.00% Surface 100.00%
Offering 453	Kalkaska County Bid Acres Parcel Count Bid T27N R06W 16 1	lder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
3, 69, 70	Beginning at the NE Section corner of Section 2; thence South 89°59'50" West 330 feet along the North line of Section 2 to the Point of Beginning; thence South 00°00'10" East 660 feet; thence South 89°59'50" West more or less 1000 feet to the West line of the Northeast 1/4 of the Northeast 1/4 of Section 2; thence North 660 feet along said West line to the North line of said Section 2; thence North 89°59'50" East along said North line to Point of Beginning	2	15.15	Mineral 100.00% Surface 0.00%
Offering 454	Kalkaska County Bid Acres Parcel Count Bid T27N R06W 10 1	lder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
69, 70	NE1/4 SW1/4 NW1/4	3	10.00	Mineral 100.00% Surface 0.00%
Offering N-455	Kalkaska County Bid Acres Parcel Count Bid T27N R06W 100 4	lder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	E1/2 NW1/4 SE1/4	4	20.00	Mineral 100.00% Surface 0.00%
None	E1/2 SW1/4 SE1/4	4	20.00	Mineral 100.00% Surface 0.00%
None	S1/2 NE1/4 SE1/4	4	20.00	Mineral 100.00% Surface 0.00%

September 04, 2025 Page 96 of 106

Offering N-455	Kalkaska County T27N R06W	Bid Acres 100	Parcel Count 4	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	SE1/4 SE1/4			4	40.00	Mineral Surface	100.00% 0.00%
Offering N-456	Kalkaska County T27N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SE1/4			5	40.00	Mineral Surface	100.00% 0.00%
Offering 457	Kalkaska County T27N R06W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
69, 70	S1/2 NE1/4 NE1/4			7	20.00	Mineral Surface	100.00% 0.00%
16, 70	S1/2 NW1/4 NE1/4			7	20.00	Mineral Surface	100.00% 0.00%
Offering N-458	Kalkaska County T27N R06W	Bid Acres 81	Parcel Count 2	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NW1/4 NW1/4			7	40.10	Mineral	100.00%
None	SW1/4 NW1/4			7	40.30	Surface Mineral Surface	100.00% 100.00% 100.00%
	<u> </u>				<u> </u>	Suriace	100.0076
Offering N-459	Kalkaska County T27N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NW1/4 NE1/4			9	40.00	Mineral Surface	100.00% 0.00%
None	SE1/4 NE1/4			9	40.00	Mineral	100.00%
None	SW1/4 NE1/4			9	40.00	Surface Mineral Surface	0.00% 100.00% 0.00%
Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid		otal Bid
N-460	T27N R06W	80	2				
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SW1/4			10	40.00	Mineral Surface	100.00% 0.00%
None	NW1/4 SW1/4			10	40.00	Mineral Surface	100.00% 0.00%
Offering N-461	Kalkaska County T27N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	T	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	SW1/4 NW1/4			11	40.00	Mineral Surface	100.00% 0.00%

September 04, 2025 Page 97 of 106

Offering N-462	Kalkaska County T27N R06W	Bid Acres 1	Parcel Count 1	Bidder	Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			5	Section	Lease Acres	Equity	
None	A piece of land com 682 ft, S 191 ft to shore of La to intersection of line bet along shore of Lake 165 beginning, ex. a part of I cor. of Lot 3 running S 1 165 ft, North 90 ft, East 2)	ake, NW'ly along s tween Lots 2 and ft, North 90 ft, Ea Lot 3 commencing 67 ft to Lake, NW	shore of Lake 100 3 with lake, NW'ly ast 150 ft, to place a 682 ft South of N'ly along shore of	1/2 ft of IE lake	8	0.44	Mineral Surface	100.00% 100.00%
Offering N-463	Kalkaska County T27N R06W	Bid Acres 29	Parcel Count 1	Bidder	Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			8	Section	Lease Acres	Equity	
None	Govt Lot 5			1	9	28.40	Mineral Surface	100.00% 0.00%
Offering N-464	Kalkaska County T27N R06W	Bid Acres 35	Parcel Count 1	Bidder	Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			5	Section	Lease Acres	Equity	
None	Lot 4			1	9	34.80	Mineral Surface	100.00% 0.00%
Offering N-465	Kalkaska County T27N R06W	Bid Acres 119	Parcel Count 3	Bidder	Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			8	Section	Lease Acres	Equity	
None	NE1/4 NW1/4			3	30	40.00	Mineral	100.00%
None	NW1/4 NW1/4			3	30	39.00	Surface Mineral Surface	0.00% 100.00% 0.00%
None	SE1/4 NW1/4			3	30	40.00	Mineral Surface	100.00% 0.00%
Offering 466	Kalkaska County T27N R06W	Bid Acres 40	Parcel Count 1	Bidder	Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			9	Section	Lease Acres	Equity	
15, 49	SW1/4 SE1/4			3	31	40.00	Mineral Surface	100.00% 100.00%
Offering N-467	Kalkaska County T27N R06W	Bid Acres 80	Parcel Count 2	Bidder	Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			5	Section	Lease Acres	Equity	
None	NE1/4 SE1/4				31	40.00	Mineral	100.00%
None	NW1/4 SE1/4			3	31	40.00	Surface Mineral Surface	0.00% 100.00% 0.00%
Offering 468	Kalkaska County T27N R06W	Bid Acres 1	Parcel Count 1	Bidder	Number	Per Acre Bid		otal Bid
Stipulations	Description			9	Section	Lease Acres	Equity	
69, 70	*Part of SW1/4 SW1/4 c 305 ft th N 133.6 ft th W		cor, th S 133.6 ft		33	0.94	Mineral Surface	100.00% 0.00%

September 04, 2025 Page 98 of 106

Offering N-469	Kalkaska County Bid Acres Parcel Count Bid T27N R07W 49 2	der Number	Per Acre Bid	То	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	*Part of NW1/4 of NE1/4 com 838 ft S of N 1/4 post, th E 224 ft, S 40 ft, th E 160 ft, S 40 ft, E 120 ft, S 40 ft, E 150 ft, S 40 ft, E 120 ft, S 80 ft, E 120ft, S 40 ft, the E 150 ft, S 120 ft, E 120ft, th S to E-W1/8 li, th W alg sd 1/8 li to 1/4 li, th N on sd 1/4 li to beg.	22	8.93	Mineral Surface	100.00% 0.00%
None	SW1/4 NE1/4	22	40.00	Mineral Surface	100.00% 0.00%
Offering N-470	Kalkaska County Bid Acres Parcel Count Bid T27N R07W 54 2	der Number	Per Acre Bid	То	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	E2/3 NE1/4 NW1/4	22	26.67	Mineral Surface	100.00%
None	E2/3 SE1/4 NW1/4	22	26.66		100.00%
Offering N-471	Kalkaska County Bid Acres Parcel Count Bid T27N R07W 40 1	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	22	40.00	Mineral Surface	100.00% 0.00%
Offering N-472	Kalkaska County Bid Acres Parcel Count Bid T27N R07W 40 1	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NW1/4	23	40.00	Mineral Surface	100.00% 0.00%
Offering N-473	Kalkaska County Bid Acres Parcel Count Bid T27N R07W 40 1	der Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 SE1/4	25	40.00	Mineral Surface	100.00% 0.00%
Offering 474	Kalkaska County Bid Acres Parcel Count Bid T27N R07W 40 1	der Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	SE1/4 NW1/4	28	40.00	Mineral Surface	100.00% 0.00%
Offering 475	Kalkaska County Bid Acres Parcel Count Bid T27N R07W 40 1	der Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
16, 69	NW1/4 SW1/4	32	40.00	Mineral Surface	100.00% 0.00%

September 04, 2025 Page 99 of 106

Offering 476	Kalkaska County Bid Acres Parcel Count T27N R07W 40 1	Bidder Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
69, 70	SW1/4 SW1/4	34	40.00	Mineral Surface	100.00% 0.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Тс	otal Bid
477	T27N R08W 40 2				
Stipulations	Description	Section	Lease Acres	Equity	
15, 19, 33, 49	N1/2 SE1/4 SW1/4 Subject to existing easements.	8	20.00	Mineral Surface	100.00% 100.00%
15, 19, 33,	S1/2 SE1/4 SW1/4	8	20.00	Mineral	100.00%
49	Subject to existing easements.			Surface	100.00%
Offering 478	Kalkaska County Bid Acres Parcel Count T27N R08W 160 4	Bidder Number	Per Acre Bid	То	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
15, 16, 19,	NE1/4 SE1/4	11	40.00	Mineral	100.00%
49 15, 16, 19,	NIMA/A CE4/A		40.00	Surface	100.00%
15, 16, 19, 49	NW1/4 SE1/4	' '	40.00	Mineral Surface	100.00%
15, 16, 19,	SE1/4 SE1/4	11	40.00	Mineral	100.00%
49 15, 16, 19,	Subject to existing easements. SW1/4 SE1/4	11	40.00	Surface Mineral	100.00%
49				Surface	100.00%
Offering 479	Kalkaska County Bid Acres Parcel Count T27N R08W 160 4	Bidder Number	Per Acre Bid	Тс	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
	_	Section 11	Lease Acres	Equity Mineral Surface	100.00% 100.00%
Stipulations 15, 16, 19, 33, 49 15, 16, 19,	Description			Mineral Surface Mineral	100.00% 100.00%
Stipulations 15, 16, 19, 33, 49 15, 16, 19, 49 15, 16, 19,	Description NE1/4 SW1/4	11	40.00	Mineral Surface Mineral Surface Mineral	100.00% 100.00% 100.00% 100.00%
Stipulations 15, 16, 19, 33, 49 15, 16, 19, 49	Description NE1/4 SW1/4 NW1/4 SW1/4	11	40.00	Mineral Surface Mineral Surface	100.00% 100.00% 100.00%
Stipulations 15, 16, 19, 33, 49 15, 16, 19, 49 15, 16, 19, 49	Description	11 11	40.00 40.00 40.00	Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00%
Stipulations 15, 16, 19, 33, 49 15, 16, 19, 49 15, 16, 19, 49 15, 16, 19,	Description	11 11	40.00 40.00 40.00	Mineral Surface Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00%
Stipulations 15, 16, 19, 33, 49 15, 16, 19, 49 15, 16, 19, 49 15, 16, 19, 49 Offering 480	Description NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4 SW1/4 SW1/4 Kalkaska County	11 11 11 11 Bidder Number	40.00 40.00 40.00 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
Stipulations 15, 16, 19, 33, 49 15, 16, 19, 49 15, 16, 19, 49 15, 16, 19, 49 Offering	Description NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4 SW1/4 SW1/4 Kalkaska County Bid Acres Parcel Count	11 11 11	40.00 40.00 40.00 40.00	Mineral Surface Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
Stipulations 15, 16, 19, 33, 49 15, 16, 19, 49 15, 16, 19, 49 15, 16, 19, 49 Offering 480 Stipulations	Description NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4 SW1/4 SW1/4 Kalkaska County	11 11 11 11 Bidder Number	40.00 40.00 40.00 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
Stipulations 15, 16, 19, 33, 49 15, 16, 19, 49 15, 16, 19, 49 15, 16, 19, 49 Offering 480 Stipulations 15, 16, 19,	Description NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4 Kalkaska County Bid Acres Parcel Count T27N R08W 40 1 Description SW1/4 NE1/4 except that part lying E'ly of the centerline of Valley Road	11 11 11 11 Bidder Number	40.00 40.00 40.00 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface Mineral Surface Mineral Surface Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% 100.00% otal Bid
Stipulations 15, 16, 19, 33, 49 15, 16, 19, 49 15, 16, 19, 49 15, 16, 19, 49 Offering 480 Stipulations 15, 16, 19, 49 Offering 481	Description NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4 SW1/4 SW1/4 SW1/4 SW1/4 Washing the second of the content of the con	11 11 11 11 Section 12 Bidder Number	40.00 40.00 40.00 40.00 Per Acre Bid Lease Acres 39.50 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface Mineral Surface Mineral Surface To	100.00% 100.00% 100.00% 100.00% 100.00% 100.00% otal Bid
Stipulations 15, 16, 19, 33, 49 15, 16, 19, 49 15, 16, 19, 49 15, 16, 19, 49 Offering 480 Stipulations 15, 16, 19, 49 Offering 481 Stipulations 15, 16, 19,	Description NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4 SW1/4 SW1/4 SW1/4 SW1/4 Marked County	11	40.00 40.00 40.00 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface Mineral Surface Mineral Surface Mineral Surface Equity Mineral Surface	100.00% 100.00% 100.00% 100.00% 100.00% 100.00% otal Bid
Stipulations 15, 16, 19, 33, 49 15, 16, 19, 49 15, 16, 19, 49 15, 16, 19, 49 Offering 480 Stipulations 15, 16, 19, 49 Offering 481 Stipulations	Description NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4 SW1/4 SW1/4 Kalkaska County	11 11 11 11 Bidder Number Section 12 Bidder Number	40.00 40.00 40.00 40.00 Per Acre Bid Lease Acres 39.50 Per Acre Bid	Mineral Surface Mineral Surface Mineral Surface Mineral Surface Mineral Surface To Equity	100.00% 100.00% 100.00% 100.00% 100.00% 100.00% otal Bid

September 04, 2025 Page 100 of 106

Offering 482	Kalkaska County Bid Acres Parcel Count T27N R08W 120 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
15, 16, 19,	NE1/4 SE1/4	12	40.00	Mineral 100.00%
20, 49 15, 16, 19,	Subject to existing easements. SE1/4 SE1/4	12	40.00	Surface 100.00% Mineral 100.00%
49	Subject to existing easements.			Surface 100.00%
15, 16, 19, 49	SW1/4 SE1/4 Subject to existing easements.	12	40.00	Mineral 100.00% Surface 100.00%
Offering 483	Kalkaska County Bid Acres Parcel Count T27N R08W 80 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
15, 49	SE1/4 SW1/4	12	40.00	Mineral 100.00%
15, 16, 19,	Subject to existing easements. SW1/4 SW1/4	12	40.00	Surface 100.00% Mineral 100.00%
49	Subject to existing easements.			Surface 100.00%
Offering N-484	Kalkaska County Bid Acres Parcel Count T27N R08W 80 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NE1/4	13	40.00	Mineral 100.00%
None	SW1/4 NE1/4	13	40.00	Surface 100.00% Mineral 100.00%
	Subject to existing easements.		40.00	Surface 100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Total Bid
N-485	T27N R08W 40 1	1.0	1	
Stipulations None	Description NW1/4 SE1/4	Section 13	Lease Acres	Equity Mineral 100.00%
	Subject to existing easements.	13	40.00	Surface 100.00%
Offering 486	Kalkaska County Bid Acres Parcel Count T27N R08W 40 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
15, 16, 19,	NW1/4 SW1/4	13	40.00	Mineral 100.00%
49				Surface 100.00%
Offering N-487	Kalkaska County Bid Acres Parcel Count T27N R08W 40 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	13	40.00	Mineral 100.00% Surface 100.00%
Offering	Kalkaska County Bid Acres Parcel Count	Bidder Number	Per Acre Bid	Total Bid
488	T27N R08W 120 3	0.41		
Stipulations 15, 16, 19,	Description NE1/4 NE1/4	Section 14	Lease Acres	Equity Mineral 100.00%
49	Subject to existing easements.			Surface 100.00%
15, 16, 19, 49	NW1/4 NE1/4	14	40.00	Mineral 100.00% Surface 100.00%
15, 16, 19,	SW1/4 NE1/4	14	40.00	Mineral 100.00%
_49	Subject to existing easements.			Surface 100.00%

September 04, 2025 Page 101 of 106

Offering 489	Kalkaska County T27N R08W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
15, 16, 19, 49	NE1/4 NW1/4			14	40.00	Mineral Surface	100.00% 100.00%
Offering 490	Kalkaska County T27N R08W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
15, 16, 19, 49	NW1/4 SE1/4			14	40.00	Mineral Surface	100.00% 100.00%
Offering 491	Kalkaska County T27N R08W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
15, 19, 49	NE1/4 SE1/4			32	40.00	Mineral Surface	100.00% 100.00%
Offering 492	Kalkaska County T28N R07W	Bid Acres 5	Parcel Count 1	Bidder Number	Per Acre Bid	To	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
16, 69, 70	S1/2 NE1/4 NE1/4 except	E3/4 S1/2 NE1/	/4 NE1/4	32	5.00	Mineral Surface	100.00% 0.00%
Offering N-493	Kalkaska County T28N R07W	Bid Acres 20	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid	
Stipulations	Description			Section	Lease Acres	Equity	
None	SE1/4 NW1/4 NE1/4			32	10.00	Mineral Surface	100.00% 0.00%
None	W1/4 OF S1/2 OF N1/2 O	F NE1/4		32	10.00	Mineral Surface	100.00% 0.00%

September 04, 2025 Page 102 of 106

Offering N-494	Kent CountyBid AcresParcel CountBidT07N R09W1574	der Number	Per Acre Bid	Т	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	Lot 3 ex comm on the S bank of Flat River at the W line of Lot 3, th S 9 rds on the W line of said Lot 3, th E 15 rds to a point 3 rds SW'ly from the bank of said Flat River, th up said river parallelwith and 3 rds from the bank thereof to the N line of said Lot 3, th W 3 rds to Flat River, th down said river along the bank thereof to pl of beg., excepting a right of way across said land to the river.	25	36.20	Mineral Surface	100.00% 100.00%
None	NE1/4 NE1/4	25	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 NE1/4	25	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NE1/4	25	40.00	Mineral Surface	100.00% 100.00%
Offering N-495	Kent County Bid Acres Parcel Count Bid T07N R09W 35 1	der Number	Per Acre Bid	To	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	W1/2 W1/2 SE1/4 except 5 acres in NW cor, des as 20 rds E and W and 40 rds N and S. Subject to existing easements.	25	35.00	Mineral Surface	100.00% 100.00%
Offering N-496	Kent County Bid Acres Parcel Count Bidd T07N R09W 1 1	der Number	Per Acre Bid	Te	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	*Part of Govt Lot 6 com 250 ft S along N&S 1/4 line from cen of Sec th S along N&S 1/4 line 200 ft th W par with E&W 1/4 line 200 ft th N par with N&S 1/4 line 200 ft th E par with E&W 1/4 line 200 ft to beg 0.92 A	25	0.92	Mineral Surface	100.00% 0.00%
Offering N-497	Kent County Bid Acres Parcel Count Bid T07N R09W 158 4	der Number	Per Acre Bid	To	otal Bid
Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4 ex N 2 rods Subject to existing easements.	36	39.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NE1/4 ex N 2 rods	36	39.00	Mineral Surface	100.00% 100.00%
None	SE1/4 NE1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NE1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
	Cubject to existing easements.				
Offering N-498		der Number	Per Acre Bid	Т	otal Bid
	Kent County Bid Acres Parcel Count Bid	der Number	Per Acre Bid	Equity	otal Bid
N-498	Kent County Bid Acres Parcel Count Bid T07N R09W 53 2				100.00% 100.00%

September 04, 2025 Page 103 of 106

Offering N-499	Kent County T07N R09W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 of SE1/4 Subject to existing ease	ements.		36	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 of SE1/4 Subject to existing ease	ements.		36	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 of SE1/4 Subject to existing ease	ments.		36	40.00	Mineral Surface	100.00% 100.00%
Offering N-500	Kent County T07N R09W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	To	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NW1/4 SW1/4 Subject to existing ease	ements.		36	20.00	Mineral Surface	50.00% 100.00%
None	SW1/4 SW1/4 Subject to existing ease	ements.		36	20.00	Mineral Surface	50.00% 100.00%

September 04, 2025 Page 104 of 106

Offering N-501	Missaukee County T21N R05W	Bid Acres 121	Parcel Count 3	Bidder Number	Per Acre Bid	To	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SW1/4			19	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SW1/4 Subject to existing easen	nents.		19	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 SW1/4 Subject to existing easen			19	40.92	Mineral Surface	100.00% 100.00%
Offering 502	Missaukee County T21N R05W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
49, 78	NW1/4 SE1/4 Subject to existing easen	nents.		30	40.00	Mineral Surface	100.00% 100.00%
49, 78	SE1/4 SE1/4 Subject to existing easen			30	40.00	Mineral Surface	100.00% 100.00%
49, 78	SW1/4 SE1/4 Subject to existing easen			30	40.00	Mineral Surface	100.00% 100.00%
Offering N-503	Missaukee County T21N R05W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Т	otal Bid
Stipulations	Description			Section	Lease Acres	Equity	
78	NE1/4 SE1/4 Subject to existing easen	nents.		30	40.00	Mineral Surface	100.00% 100.00%

September 04, 2025 Page 105 of 106 State of Michigan Department of Natural Resources

Mineral Auction Catalog Oil and Gas Lease Auction Tuesday October 21, 2025

Offering 504	Wexford County T24N R09W	Bid Acres 48	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid	
Stipulations	Description			Section	Lease Acres E	Equity	
15, 49	NE1/4 NW1/4			6		Mineral Surface	100.00% 100.00%

September 04, 2025 Page 106 of 106

MICHIGAN DEPARTMENT OF NATURAL RESOURCES MISSION STATEMENT

"The Michigan Department of Natural Resources is committed to the conservation, protection, management, use and enjoyment of the State's natural and cultural resources for current and future generations."

NATURAL RESOURCES COMMISSION STATEMENT

The Natural Resources Commission, as the governing body for the Michigan Department of Natural Resources, provides a strategic framework for the DNR to effectively manage your resources. The NRC holds monthly, public meetings throughout Michigan, working closely with its constituencies in establishing and improving natural resources management policy.

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For information or assistance on this publication, contact Kimberly Venne, Finance and Operations Division, Minerals Management Section, Michigan Department of Natural Resources, PO Box 30452, Lansing MI 48909.

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