



STATE OF MICHIGAN
OIL AND GAS LEASE ONLINE AUCTION

Tuesday, October 21, 2025

**Finance and Operations Division
Minerals Management Section**

OIL AND GAS LEASE AUCTION GUIDELINES

Please note, additions or deletions in this auction catalog may occur as a result of public noticing, action taken by the Director of the Department of Natural Resources (DNR), or title conflicts. Any and all terms and conditions of offering are subject to change due to public noticing of the parcels or action taken by the DNR. The DNR reserves the right to reject any and all bids.

REGISTRATION OF BIDDERS: Will open September 21, 2025. Register at [Minerals \(mineralauction.info\)](http://Minerals(mineralauction.info)) Bids may be submitted by individuals of legal age; a partnership; corporation or other legal entity qualified to do business in Michigan. Bidders not on the authorized bidder list will be required to submit a security deposit to register. The security deposit must be by ACH transfer or wire transfer in the amount of \$5,000 and received at least 48 hours prior to the auction start time. The security deposit will be returned to the registered bidder after all successful bids are paid in full. Prior to the day of the auction, prospective bidders may contact **Kim Venne**, at VenneK@Michigan.gov to confirm they are on the authorized bidder list. (In order to be placed on the authorized bidder list the individual must have been a successful bidder at a previous state of Michigan (State) oil and gas lease auction; not have an outstanding balance owed; and not be on the DNR hold action list.) **Bidders are legally and financially responsible for any successful bids. Failure to pay for a successful bid is considered intent to defraud and the bidder may be subject to prosecution.**

QUALIFIED BIDDERS: An individual of age and of majority or a partnership, corporation, or other legal entity qualified to do business in the State may register to bid. Successful bidders may be required to submit the following information:

- If an individual, proof of attainment of legal age.
- If a co-partnership, a certified copy of registration or a sworn statement signed by one partner setting forth the names and addresses of all partners and the articles of partnership.
- If a corporation or other legal entity, copies of the incorporation papers showing qualifications to do business in the State. Papers may be obtained from the Michigan Department of Licensing and Regulatory Affairs, Corporations Division, P.O. Box 30054, Lansing, Michigan 48909; 517-241-6470; or Michigan.gov/Lara.

OFFERING OF LEASE RIGHTS: Will begin on October 21, at 9:00 a.m.

The starting minimum bid for each auction offer is **\$10 per acre** and is based on the "Bid Acres" specified.

The State's equity in the parcel being offered is indicated by a "Sur" (State's percentage of surface equity) or a "Min" (State's percentage of mineral equity).

There is no limit on the number of auction offerings that may be bid on by any party. Each auction offer will constitute a separate lease. All bids and issuance of leases are subject to approval by the DNR and the State Administrative Board.

OIL AND GAS LEASE BASIC TERMS

Any operations under the lease shall be subject to all applicable federal and State laws and rules now or hereafter in force.

TERM OF LEASE: Five years and as long thereafter as oil or gas are produced in paying quantities. A State lease form (rules and policy governing the leasing of State lands for oil and gas) may be obtained upon request.

BONUS: A payment by the buyer to the Lessor at the time of sale as part of the consideration for acquisition of an oil and gas lease. The full amount of the bonus bid must be paid at the time of check out for all lease rights which receive successful bids.

Bidders must pay the total bid by ACH transfer or wire transfer no later than 4 p.m., October 22nd. Please contact your financial institution on the cut-off time to wire transfer.

BOND: The successful bidders must be prepared to file a blanket oil and gas lease performance bond with Minerals Management Section in accordance with the following bond schedule:

<i>Amount of Bond</i>	<i>Maximum Acres</i>
\$10,000	0-5,000
\$25,000	5,001-10,000
\$50,000	10,001-unlimited

RENTAL: Rental of \$2 per acre per year, beginning the first year of the lease, provided that the minimum annual rental for any lease shall be \$5. The first year's rental payment shall be due on the same date on which the lease rights are bid. In addition, successful bidders will have the option to pay rentals for additional year(s) up to the entire five-year primary term. This option may be used for any or all the leases bid at this auction.

ABATEMENT: Each producing oil or gas well abates rental on the leased premises within the established producing unit.

ROYALTY: The production royalty rate is one-sixth, unless otherwise indicated. The shut-in royalty rate is based on the lease language.

RELEASES: Lessees may surrender a lease or any part thereof, at any time, providing all prior lease obligations have been fulfilled. Releases must be filed, as provided in the lease, with Minerals Management Section (address shown below).

MINERALS MANAGEMENT SECTION
MICHIGAN DEPARTMENT OF NATURAL RESOURCES
PO BOX 30452
LANSING MI 48909
Michigan.gov/Minerals

DEVELOPMENT LEASES

The lease is not in itself an authorization to drill. Issuance of drilling permits for specific locations is subject to separate application and approval by the Assistant Supervisor of Wells, Department of Environment, Great Lakes, and Energy, pursuant to Part 615 of the Natural Resources and Environmental Protection Act, 1994 PA 451, as amended.

IN LEASES ON LANDS IN WHICH THE STATE OWNS MINERAL RIGHTS ONLY - SURFACE RIGHTS PRIVATELY OWNED, THE FOLLOWING PROVISIONS WILL APPLY:

- The Lessee shall pay or agree upon payment to the surface owner or any person holding under the owner, for all damages or losses (including any loss of the use of all or part of the surface) caused directly or indirectly by operations hereunder, whether to growing crops or buildings, to any person or property, or to other operations.
- Before a drilling permit application is submitted to the Assistant Supervisor of Wells relating to land in which the State owns mineral rights only, and as described in this lease, written proof shall be submitted to the Lessor that notification to enter the land has been provided to the surface owner, and that either voluntary agreement or stipulated settlement relative to surface use and damages has been reached between the Lessee, or the Lessee's authorized agent, and the surface owner.
- When a mutually satisfactory agreement relative to surface use and damages cannot be reached, either party can inform the Lessor, in writing, that a dispute exists, and the Lessor will grant a negotiation period of 30 calendar days in which no drilling or development operations may be conducted by the Lessee. This time period is to allow for the resolution of the dispute. If, at the end of this period, proof of the agreement is not submitted in writing to the Lessor, drilling and development operations will not be prohibited by the Lessor and resolution of the dispute rests solely with the Lessee and the surface owner, independent of the Lessor. It is the sole responsibility of the Lessee to ensure that said 30-day negotiation period is completed 30 days prior to the expiration of the primary term or any extensions of this lease.

NONDEVELOPMENT LEASES (AUCTION OFFER NUMBER PRECEDED BY "N")

FOR LEASES ISSUED ON PARCELS CLASSIFIED AS NONDEVELOPMENT, THE FOLLOWING PROVISIONS WILL APPLY:

- All other provisions of this lease notwithstanding, it is understood that no drilling or development work shall be conducted on the surface of the land described in this lease without reclassification or the specific authorization of the Lessor. Reclassification or such authorization for this lease, or any portion of the lands contained herein, will be granted at the sole discretion of the Lessor.
- Drilling, if authorized, shall be limited to the number of wells necessary to prevent drainage from said State minerals.
- No operations shall be conducted until written instructions for the proper protection of any and all natural resource interests or surface values are issued by the Lessor.

Mineral Auction Stipulations

Stipulation ID	Stipulation Name	Description
3	Department of Natural Resources Archaeologist	All other provisions of this lease notwithstanding, it is understood and agreed that no exploration or development work shall be conducted on this land without specific consultation from the Department of Natural Resources Archaeologist. No operations shall be conducted until written recommendations for the proper protection of any and all artifacts of historical or archaeological value are issued by the DNR Archaeologist.
5	Military and Veteran Affairs Agreement No.L-7084	All other provisions of this lease notwithstanding, it is understood that no exploration, drilling or development work shall be conducted on this land until the lessee first contacts the Department of Military and Veterans Affairs to obtain approval regarding the timing of activities.
6	Kirtland's Warbler Habitat Management	Portions of the leased area may lie within essential Kirtland's Warbler habitat or within ¼ mile of essential Kirtland's Warbler habitat. No drilling, development, construction, or non-routine maintenance activities shall take place within ¼ mile of essential habitat from May 1 to August 15 without prior written authorization from the lessor. In addition, no surface development of any kind will be allowed within essential habitat or within 300 feet of essential habitat.
7	USDA Forest Service Designated Semiprimitive Mot	This land is subject to restrictive controls on access relative to location, timing and methodology of this Semiprimitive Nonmotorized Area. All other provisions of this lease notwithstanding, it is understood that this land shall not be entered for any purpose whatsoever without first contacting the United States Department of Agriculture, Forest Service, All operations must be in compliance with the standards and guidelines outlined in the National Forests Land and Resource Management Plan.
15	Limited Surface Disturbance-OG FEE	To limit surface disturbance, any wells to be drilled on the leased premises shall be drilled from a single surface area that is acceptable to and approved by the Lessor. The Lessee shall submit a proposed development plan for the leased premises including a proposed surface area, access routes and pipeline corridors, with due regard to surface features, the relative location of other operations in the area, and applicable regulatory requirements. The Lessee may not drill any well on the leased premises without first obtaining an approval from the Lessor. Approval shall not be unreasonably withheld. If Lessor reasonably determines that production on adjacent land creates the probability of drainage of oil and/or gas from State mineral land, additional surface locations may be considered.
16	Threatened or Endangered Species Habitat	All other provisions of this lease notwithstanding, it is understood that no exploration or development work shall be conducted on this parcel without specific authorization from the Department of Natural Resources, Wildlife Division. No operations shall be conducted until written instructions for the proper protection of any threatened or endangered species or their habitat are issued.
19	Recreational Trails	All other provisions of this lease notwithstanding, it is understood that no well site shall be located closer than 660 feet to any recreational trail without obtaining the written consent of the Lessor and contacting the local Department trails coordinator.
20	Use Existing Well Pad	All other provisions of this lease notwithstanding, it is further understood that existing well pads shall be used for drilling unless otherwise authorized by the Department of Natural Resources' Land Manager.
33	Raptor Nesting Area	All other provisions on this lease notwithstanding, it is understood that this parcel was determined to be, at time of leasing, near to a known raptor nesting site. No drilling or development shall take place, and no activity is allowed within ¼ mile of known (or possible) protected raptor nests, during the nesting season. All exploration and development activities must be approved, in writing, by the Lessor's Wildlife Management Unit Supervisor.

Mineral Auction Stipulations

Stipulation ID	Stipulation Name	Description
36	Michigan State Police Tower Site Network	The Michigan State Police or its successors or assigns (MSP) may use all or part of the surface of the land described in this Lease to construct, operate & access a radio tower & related facilities as part of a communications system. All other provisions of this Lease notwithstanding, the Lessee is prohibited from conducting any exploration activities, drilling any well, laying any pipeline, or otherwise making any use whatsoever of the surface of the land described in this Lease without obtaining the prior written consent of the Lessor and MSP.
44	MDOT #1 - Conditions	All other conditions of the Lease notwithstanding, it is expressly understood and agreed that the above-described land is leased solely for communitization purposes and that no drilling or other development work will be conducted on the leased premises without the express written permission of the Michigan Department of Transportation (MDOT) and Lessor.
49	Best Management Practices	Best Management Practices along wetlands, waterways, or steep slopes as per Sustainable Soil and Water Practices on Forest Land IC 4011 (Rev. 06/01/2018 and as amended) and approved in writing by the Local Management Supervisor.
63	MDOT Nondiscrimination Clause	The Lessee for itself, its personal representatives, contractors, subcontractors, employees, applicants for employment, successors in interest and assigns, as a part of the consideration hereof, does hereby covenant and agree as a covenant running with the land, that (1) No person on the ground of race, color, religion, national origin, age, sex, height, weight, or marital status shall be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination with respect to hire, tenure, terms, conditions, or privileges of employment, or a matter directly or indirectly related to employment, in the use of said land, and (2) In the event of breach of any of the aforementioned nondiscrimination covenants, the Lessor shall have the right to terminate the Lease and to re-enter and repossess said land and the facilities thereon, if any, and hold the same as if said Lease had never been made or issued.
68	Potential for Restricted Activity	An environmental review has indicated the potential for restricted activity on this parcel. All other provisions of this lease notwithstanding, it is understood that no exploration or development work shall be conducted on this parcel without first contacting the local Michigan Department of Environment, Great Lakes, and Energy to obtain specific special instructions regarding use of the surface.
69	Limited Surface Disturbance-OG MIN ONLY	To limit surface disturbance, any wells to be drilled on the leased premises shall be drilled from a single surface area. Upon the request of the Department's Land Administering Division (LAD), the Lessee shall submit a proposed development plan to the LAD for the leased premises including a proposed surface area, access routes and pipeline corridors, with due regard to surface features, the relative location of other operations in the area, and applicable regulatory requirements. If Lessor reasonably determines that production on adjacent land creates the probability of drainage of oil and/or gas from State mineral land, additional surface locations may be considered.
70	Best Management Practices-OG MIN ONLY	Best Management Practices along wetlands, waterways, or steep slopes as per Sustainable Soil and Water Practices on Forest Land IC 4011 (Rev. 06/01/2018 and as amended) and approved in writing by the Surface Owner and the Local Management Supervisor.

Mineral Auction Stipulations

Stipulation ID	Stipulation Name	Description
78	GS Lease 3332	The Lessee herein agrees that all drilling operations conducted by it upon the premises shall be done in a good and workmanlike manner and in accordance with good oil and gas field practice, and the Lessee herein agrees to case and seal off each gas, brine or fresh water stratum down to and including the Marshall formation to prevent effectively the migration of gas, brine, or fresh water to other strata, and to prevent insofar as practicable, any loss of gas encountered by its drilling operations in any stratum down to and including the Marshall formation, such casing and sealing off shall be effected and tested in such manner and by such methods and means as may be prescribed or approved by the Supervisor of Wells of the State of Michigan, or his authorized representative. When necessary to seal off permanently any gas, brine, or fresh water, the amount of material to be used shall be specified or approved by said Supervisor of Wells, or his authorized representative. The Lessee herein agrees to give Consumers Power Company, its agents or assigns, at least twenty-four (24) hours' notice before drilling through either the Michigan Stray or Marshall formations to enable Consumers Power Company to have its agents present at the time such well is drilled through the said Michigan Stray and Marshall formations.
80	Common Coldwater Aquatic Riverine Resource	Coldwater river/stream present 400 ft. buffer (this would be the standard class trout water).
86	Unique Aquatic Resource	1320 ft. buffer for special/unique fisheries resources.

Mineral Auction Catalog

Oil and Gas Lease Auction Tuesday October 21, 2025

Offering 1	Crawford County T25N R03W	Bid Acres 127	Parcel Count 5	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 of NE1/4 lying West of highway r/w Subject to existing easements.	7	30.80	Mineral	100.00%	Surface 100.00%
None	NW1/4 NE1/4	7	40.00	Mineral	100.00%	Surface 100.00%
None	SE1/4 of NE1/4 lying East of US-27 r/w, EXCEPT any part within the I-75 right of way Subject to existing easements.	7	5.00	Mineral	100.00%	Surface 100.00%
None	SE1/4 of NE1/4 lying West of US-27 r/w Subject to existing easements.	7	10.98	Mineral	100.00%	Surface 100.00%
None	SW1/4 NE1/4	7	40.00	Mineral	100.00%	Surface 100.00%

Offering 2	Crawford County T25N R03W	Bid Acres 146	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 NW1/4	7	40.00	Mineral	100.00%	Surface 100.00%
None	NW1/4 NW1/4	7	32.76	Mineral	100.00%	Surface 100.00%
None	SE1/4 NW1/4	7	40.00	Mineral	100.00%	Surface 100.00%
None	SW1/4 NW1/4	7	32.75	Mineral	100.00%	Surface 100.00%

Offering 3	Crawford County T25N R03W	Bid Acres 5	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	Part of N1/2 NW1/4 SW1/4 SE1/4 and the SE1/4 NW1/4 SW1/4 SE1/4, all of which lies NW'ly of a li 100 feet. NW'ly of (measured at right angles) and parallel to a line described as: beginning at a point on the N & S 1/4 line, which is N 01d08'05" E, 167.97 feet. from the S1/4 corner of said Section 7, thence N 33d04'40" E 1500 feet to a POE	7	3.90	Mineral	100.00%	Surface 100.00%
None	Part of SW1/4 SW1/4 SE1/4 which lies NW'ly of a li 100 ft NW'ly of (measured at right angles) and parallel to a line described as : beginning at a point on the N & S 1/4 line, which is N 01d08'05" E, 167.97 feet from the S 1/4 corner of said Section 7, thence N 33d04'40" E 1000 feet to a POE	7	0.60	Mineral	100.00%	Surface 100.00%

Offering 4	Crawford County T25N R03W	Bid Acres 56	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
16	NE1/4 of SE1/4 lying East of US-27 r/w, EXCEPT that part within I-75 right of way Subject to existing easements.	7	24.23	Mineral	100.00%	Surface 100.00%
49	NE1/4 of SE1/4 lying West of US-27 r/w Subject to existing easements.	7	1.00	Mineral	100.00%	Surface 100.00%
15	NW1/4 of SE1/4 lying East of US-27 r/w Subject to existing easements.	7	1.00	Mineral	100.00%	Surface 100.00%
15	NW1/4 of SE1/4 lying West of US-27 r/w Subject to existing easements.	7	29.28	Mineral	100.00%	Surface 100.00%

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Offering 5	Crawford County T25N R03W	Bid Acres 146	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15	NE1/4 SW1/4	7	40.00	Mineral 100.00% Surface 100.00%
15	NW1/4 SW1/4	7	32.73	Mineral 100.00% Surface 100.00%
15	SE1/4 SW1/4	7	40.00	Mineral 100.00% Surface 100.00%
15	SW1/4 SW1/4	7	32.72	Mineral 100.00% Surface 100.00%

Offering 6	Crawford County T25N R03W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15	NW1/4 of the SE1/4 EXCEPT that part lying Northwesterly of the centerline of Old US-27	18	33.29	Mineral 100.00% Surface 100.00%
6, 68	That part of the NW 1/4 of the SE 1/4 lying Northwesterly of the centerline of Old US-27	18	6.71	Mineral 100.00% Surface 0.00%

Offering N-7	Crawford County T25N R03W	Bid Acres 120	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	18	40.00	Mineral 100.00% Surface 100.00%
None	Part of SE1/4 SE1/4 commencing at the SE corner of section, th N 350 feet, W 250 feet, S 350 feet, E 250 feet to POB Subject to existing easements.	18	2.00	Mineral 100.00% Surface 0.00%
None	SE1/4 SE1/4 except commencing at SE corner of section, th N 350 feet, W 250 feet, S 350 feet, E 250 feet to POB Subject to existing easements.	18	38.00	Mineral 100.00% Surface 0.00%
None	SW1/4 SE1/4 Subject to existing easements.	18	40.00	Mineral 100.00% Surface 100.00%

Offering 8	Crawford County T25N R03W	Bid Acres 4	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	*All that part of W 1/2 of SW 1/4 lying N of US-27	18	0.30	Mineral 100.00% Surface 0.00%
None	*Parcel B: Part of NE1/4 of SE1/4 of SW1/4, comm at S 1/4 cor Sec 18, th N 0d 25m W alg N & S 1/4 line 737.94 ft to pob, th N 74d 25m W 624.97 ft to cntr line of Old US-27 th N 35d 44m 35s E alg contr line of Old US-27 275 ft, th S 63d 57m 14s E 489.83 ft to N & S 1/4 line, th S 0d 25m E 176 ft to pob	18	2.74	Mineral 100.00% Surface 0.00%

Offering N-9	Crawford County T25N R03W	Bid Acres 2	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	Commencing 480 feet W and 150 feet S of NE corner of NE1/4 NE1/4, thence S 50 feet, E 150 feet, N 50 feet, W 150 feet to point of beginning	19	0.17	Mineral 100.00% Surface 0.00%
None	*N 115 ft of S 330 ft of E 1/2 of NW 1/4 of NE 1/4 of NE 1/4	19	0.87	Mineral 100.00% Surface 0.00%

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Offering 10	Crawford County T25N R03W	Bid Acres 125	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
19	NE1/4 NW1/4 Subject to existing easements.	19	40.00	Mineral	100.00%	100.00%
15	NW1/4 NW1/4 Subject to existing easements.	19	31.94	Mineral	100.00%	100.00%
19	SW1/4 NW1/4	19	32.18	Mineral	100.00%	100.00%
15, 19	The S 1/2 of the SE1/4 of the NW1/4	19	20.00	Mineral	100.00%	100.00%
				Surface	100.00%	100.00%

Offering N-11	Crawford County T25N R03W	Bid Acres 3	Parcel Count 5	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	Beginning 402 1/2 feet W and 2163 feet N of SE corner W1/2 E1/2 SW1/4, thence W 257 1/2 feet, S 80 feet, E 257 1/2 feet, thence N 80 feet to point of beginning	19	0.55	Mineral	100.00%	100.00%
				Surface	0.00%	0.00%
None	Beginning 402.5 feet W & 1730 feet N of SE corner of W1/2 of E1/2 of SW1/4 for POB, thence W 257.5 feet, N 80 feet, E 257.5 feet, thence S 80 feet to POB	19	0.47	Mineral	100.00%	100.00%
				Surface	0.00%	0.00%
None	*Commencing 337.5 feet, W & 633 feet, N of SE corner of W1/2 of E1/2 of SW1/4, th E 80 feet, th S 300 feet, th W 80 feet, th N 300 feet to POB	19	0.55	Mineral	100.00%	100.00%
				Surface	0.00%	0.00%
None	Commencing 402 1/2 feet W and 2530 feet N of SE corner of W1/2 E1/2 SW1/4 of Section 19 for POB, thence W 257 1/2 feet, N 110 feet, thence E 257 1/2 feet, thence S 110 feet to POB	19	0.65	Mineral	100.00%	100.00%
				Surface	0.00%	0.00%
None	LOT 29 commencing 402 1/2 feet W and 2530 feet N of SE corner of W1/2 E1/2 SW1/4 thence W 257 1/2 feet, thence S 80 feet, thence E 257 1/2 feet, thence N 80 feet to point of beginning	19	0.29	Mineral	100.00%	100.00%
				Surface	0.00%	0.00%

Offering N-12	Crawford County T25N R03W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SE1/4 NE1/4 Subject to existing easements.	30	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	100.00%
None	SW1/4 NE1/4 Subject to existing easements.	30	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	100.00%

Offering 13	Crawford County T25N R03W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
3, 16, 49, 80	NE1/4 SE1/4 Subject to existing easements.	30	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	100.00%
15, 16, 49	NW1/4 SE1/4 Subject to existing easements.	30	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	100.00%
3, 16, 49	SE1/4 SE1/4 Subject to existing easements.	30	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	100.00%

Offering N-14	Crawford County T25N R03W	Bid Acres 41	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	*E 66 ft of S1/2 SE1/4 NE1/4	31	1.00	Mineral	100.00%	100.00%
				Surface	0.00%	0.00%

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Offering N-14	Crawford County T25N R03W	Bid Acres 41	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NE1/4	31	40.00	Mineral 100.00% Surface 100.00%

Offering 15	Crawford County T25N R04W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5	NE1/4 NE1/4 Subject to existing easements.	8	40.00	Mineral 100.00% Surface 100.00%
5	NW1/4 NE1/4 Subject to existing easements.	8	40.00	Mineral 100.00% Surface 100.00%

Offering N-16	Crawford County T25N R04W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NW1/4 Subject to existing easements.	8	40.00	Mineral 100.00% Surface 0.00%

Offering 17	Crawford County T25N R04W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 5	NE1/4 NE1/4 Subject to existing easements.	9	40.00	Mineral 100.00% Surface 100.00%
3, 5	SE1/4 NE1/4 Subject to existing easements.	9	40.00	Mineral 100.00% Surface 100.00%
5, 49	SW1/4 NE1/4 Subject to existing easements.	9	40.00	Mineral 100.00% Surface 100.00%

Offering 18	Crawford County T25N R04W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5, 15	NW1/4 NW1/4 Subject to existing easements.	9	40.00	Mineral 100.00% Surface 100.00%
5	SE1/4 NW1/4 Subject to existing easements.	9	40.00	Mineral 100.00% Surface 100.00%

Offering 19	Crawford County T25N R04W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 5	NE1/4 SE1/4 Subject to existing easements.	9	40.00	Mineral 100.00% Surface 100.00%
5	NW1/4 SE1/4 Subject to existing easements.	9	40.00	Mineral 100.00% Surface 100.00%
5	SE1/4 SE1/4 Subject to existing easements.	9	40.00	Mineral 100.00% Surface 100.00%

Offering 20	Crawford County T25N R04W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 5	N1/2 SE1/4 NE1/4 Subject to existing easements.	10	20.00	Mineral 100.00% Surface 100.00%

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Offering 20	Crawford County T25N R04W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 5	N1/2 SW1/4 NE1/4 Subject to existing easements.	10	20.00	Mineral 100.00% Surface 100.00%

Offering 21	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5	NE1/4 NW1/4 Subject to existing easements.	10	40.00	Mineral 100.00% Surface 100.00%
5	NW1/4 NW1/4 Subject to existing easements.	10	40.00	Mineral 100.00% Surface 100.00%
5	SE1/4 NW1/4 Subject to existing easements.	10	40.00	Mineral 100.00% Surface 100.00%
5	SW1/4 NW1/4 Subject to existing easements.	10	40.00	Mineral 100.00% Surface 100.00%

Offering 22	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5	NE1/4 SE1/4 Subject to existing easements.	10	40.00	Mineral 100.00% Surface 100.00%
5	NW1/4 SE1/4 Subject to existing easements.	10	40.00	Mineral 100.00% Surface 100.00%
5	SE1/4 SE1/4 Subject to existing easements.	10	40.00	Mineral 100.00% Surface 100.00%
5	SW1/4 SE1/4 Subject to existing easements.	10	40.00	Mineral 100.00% Surface 100.00%

Offering 23	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5	NE1/4 SW1/4 Subject to existing easements.	10	40.00	Mineral 100.00% Surface 100.00%
5	NW1/4 SW1/4 Subject to existing easements.	10	40.00	Mineral 100.00% Surface 100.00%
5	SE1/4 SW1/4 Subject to existing easements.	10	40.00	Mineral 100.00% Surface 100.00%
5	SW1/4 SW1/4 Subject to existing easements.	10	40.00	Mineral 100.00% Surface 100.00%

Offering 24	Crawford County T25N R04W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	S1/2 SE1/4 NW1/4	11	20.00	Mineral 100.00% Surface 100.00%
None	S1/2 SW1/4 NW1/4 Subject to existing easements.	11	20.00	Mineral 100.00% Surface 100.00%

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Offering 25	Crawford County T25N R04W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
3, 19	NE1/4 NE1/4 Subject to existing easements.	12	40.00	Mineral	100.00%
				Surface	100.00%
3, 15	SE1/4 NE1/4 Subject to existing easements.	12	40.00	Mineral	100.00%
				Surface	100.00%
3, 15, 19	SW1/4 NE1/4	12	40.00	Mineral	100.00%
				Surface	100.00%

Offering 26	Crawford County T25N R04W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
3, 15, 19	SE1/4 NW1/4	12	40.00	Mineral	100.00%
				Surface	100.00%

Offering 27	Crawford County T25N R04W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
3, 15	NW1/4 SE1/4	12	40.00	Mineral	100.00%
				Surface	100.00%

Offering 28	Crawford County T25N R04W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
3, 15, 19	NE1/4 SW1/4	12	40.00	Mineral	100.00%
				Surface	100.00%
3, 15, 19	NW1/4 SW1/4 Subject to existing easements.	12	40.00	Mineral	100.00%
				Surface	100.00%
3, 15	SW1/4 SW1/4 Subject to existing easements.	12	40.00	Mineral	100.00%
				Surface	100.00%

Offering 29	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	13	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 NE1/4	13	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NE1/4	13	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 NE1/4	13	40.00	Mineral	100.00%
				Surface	100.00%

Offering 30	Crawford County T25N R04W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	13	40.00	Mineral	100.00%
				Surface	100.00%

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Offering 31	Crawford County T25N R04W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
15, 19	NW1/4 NW1/4 Subject to existing easements.	13	40.00	Mineral	100.00%
				Surface	100.00%
15	SE1/4 NW1/4	13	40.00	Mineral	100.00%
				Surface	100.00%
15, 19	SW1/4 NW1/4 Subject to existing easements.	13	40.00	Mineral	100.00%
				Surface	100.00%

Offering 32	Crawford County T25N R04W	Bid Acres 37	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	SW1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	13	36.98	Mineral	100.00%
				Surface	100.00%

Offering 33	Crawford County T25N R04W	Bid Acres 97	Parcel Count 5	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
49	NE1/4 of SE1/4 lying East of US-27 r/w Subject to existing easements.	13	0.99	Mineral	100.00%
				Surface	100.00%
49	NE1/4 of SE1/4 lying West of US-27 r/w Subject to existing easements.	13	31.00	Mineral	100.00%
				Surface	100.00%
15	NW1/4 SE1/4	13	40.00	Mineral	100.00%
				Surface	100.00%
15, 49	SE1/4 of SE1/4 lying East of US-27 right of way, EXCEPT a parcel of land commencing at the southeast corner of Section 13, running thence north on section line ten (10) rods, thence west sixteen (16) rods, thence south ten (10) rods to section line, thence east on section line sixteen (16) rods to place of beginning, which said exception contains one (1) acre, be the same more or less Subject to existing easements.	13	22.00	Mineral	100.00%
				Surface	100.00%
15, 49	SE1/4 of SE1/4 lying West of US-27 r/w Subject to existing easements.	13	2.89	Mineral	100.00%
				Surface	100.00%

Offering 34	Crawford County T25N R04W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NW1/4	14	40.00	Mineral	100.00%
				Surface	100.00%

Offering 35	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	14	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SW1/4 Subject to existing easements.	14	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SW1/4 Subject to existing easements.	14	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 SW1/4 Subject to existing easements.	14	40.00	Mineral	100.00%
				Surface	100.00%

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Offering 36	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
5	NE1/4 NE1/4 Subject to existing easements.	15	40.00	Mineral	100.00%
				Surface	100.00%
5	NW1/4 NE1/4 Subject to existing easements.	15	40.00	Mineral	100.00%
				Surface	100.00%
5	SE1/4 NE1/4 Subject to existing easements.	15	40.00	Mineral	100.00%
				Surface	100.00%
5	SW1/4 NE1/4 Subject to existing easements.	15	40.00	Mineral	100.00%
				Surface	100.00%

Offering 37	Crawford County T25N R04W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
5	NE1/4 NW1/4 Subject to existing easements.	15	40.00	Mineral	100.00%
				Surface	100.00%
5	NW1/4 NW1/4 Subject to existing easements.	15	40.00	Mineral	100.00%
				Surface	100.00%

Offering 38	Crawford County T25N R04W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
6, 15, 16	SW1/4 SE1/4 Subject to existing easements.	19	40.00	Mineral	100.00%
				Surface	100.00%

Offering 39	Crawford County T25N R04W	Bid Acres 154	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
6, 15	NE1/4 SW1/4	19	40.00	Mineral	100.00%
				Surface	100.00%
6, 15, 16	NW1/4 SW1/4 Subject to existing easements.	19	36.93	Mineral	100.00%
				Surface	100.00%
6, 15, 16	SE1/4 SW1/4 Subject to existing easements.	19	40.00	Mineral	100.00%
				Surface	100.00%
6, 15, 16	SW1/4 SW1/4 Subject to existing easements.	19	36.68	Mineral	100.00%
				Surface	100.00%

Offering 40	Crawford County T25N R04W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4 Subject to existing easements.	23	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NW1/4	23	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-41	Crawford County T25N R04W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	23	31.52	Mineral	100.00%
				Surface	100.00%
None	That part of Parcels 18 and 18E of Control Section 20016, US-127 highway right-of-way lying within the SE1/4 SE1/4.	23	8.48	Mineral	100.00%
				Surface	100.00%

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Offering N-42	Crawford County T25N R04W	Bid Acres 61	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	24	25.20	Mineral	100.00%	Surface 100.00%
None	SW1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	24	35.00	Mineral	100.00%	Surface 100.00%

Offering 43	Crawford County T25N R04W	Bid Acres 144	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 16	NE1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	24	37.88	Mineral	100.00%	Surface 100.00%
15, 16	NW1/4 NW1/4 Subject to existing easements.	24	40.00	Mineral	100.00%	Surface 100.00%
15	SE1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	24	25.20	Mineral	100.00%	Surface 100.00%
15, 16, 19	SW1/4 NW1/4 Subject to existing easements.	24	40.00	Mineral	100.00%	Surface 100.00%

Offering N-44	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 SE1/4 Subject to existing easements.	24	40.00	Mineral	100.00%	Surface 100.00%
None	NW1/4 SE1/4 Subject to existing easements.	24	40.00	Mineral	100.00%	Surface 100.00%
None	SE1/4 SE1/4 Subject to existing easements.	24	40.00	Mineral	100.00%	Surface 100.00%
None	SW1/4 SE1/4 Subject to existing easements.	24	40.00	Mineral	100.00%	Surface 100.00%

Offering N-45	Crawford County T25N R04W	Bid Acres 70	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 SW1/4 except that part lying within highway r/w Subject to existing easements.	24	29.88	Mineral	100.00%	Surface 100.00%
None	SE1/4 SW1/4 Subject to existing easements.	24	40.00	Mineral	100.00%	Surface 100.00%

Offering N-46	Crawford County T25N R04W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 of NE1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	Surface 100.00%
None	SE1/4 NE1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	Surface 100.00%
None	SW1/4 NE1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	Surface 100.00%

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Offering N-47	Crawford County T25N R04W	Bid Acres 159	Parcel Count 5	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	A strip of land in the NE1/4 NW1/4, 200 ft wide lying E of and adjacent to a line 127 ft E of and parallel to existing centerline of US-27 and NE'ly of a line drawn at right angles to said centerline of US-27 and 800 ft SW'ly from its intersection with the N section line of Sec. 25 Subject to existing easements.	25	3.68	Mineral	100.00%	Surface 100.00%
None	NE1/4 of NW1/4 except a strip of land in the NE1/4 NW1/4 200 ft wide lying East of and adjacent to a line 127 ft East of and parallel to existing centerline of US-27 and NE'ly of a line drawn at right angles to said centerline of US-27 and 800 ft SW'ly from its intersection with the North section line of Sec. 25. Subject to existing easements.	25	36.32	Mineral	100.00%	Surface 100.00%
None	NW1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	25	38.13	Mineral	100.00%	Surface 100.00%
None	SE1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	Surface 100.00%
None	SW1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	Surface 100.00%

Offering N-48	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	Surface 100.00%
None	NW1/4 SE1/4	25	40.00	Mineral	100.00%	Surface 100.00%
None	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	Surface 100.00%
None	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	Surface 100.00%

Offering N-49	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 SW1/4	25	40.00	Mineral	100.00%	Surface 100.00%
None	NW1/4 SW1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	Surface 100.00%
None	SE1/4 SW1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	Surface 100.00%
None	SW1/4 SW1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	Surface 100.00%

Offering N-50	Crawford County T25N R04W	Bid Acres 77	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	26	17.63	Mineral	100.00%	Surface 100.00%
None	SE1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	26	38.08	Mineral	100.00%	Surface 100.00%
None	SW1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	26	20.63	Mineral	100.00%	Surface 100.00%

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Offering 51	Crawford County T25N R04W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 19	SE1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	26	39.87	Mineral 100.00% Surface 100.00%

Offering N-52	Crawford County T25N R04W	Bid Acres 154	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4 Subject to existing easements.	26	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	26	33.72	Mineral 100.00% Surface 100.00%
None	SE1/4 SE1/4 Subject to existing easements.	26	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SE1/4 Subject to existing easements.	26	40.00	Mineral 100.00% Surface 100.00%

Offering 53	Crawford County T25N R04W	Bid Acres 30	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SW1/4 except that part lying within highway r/w Subject to existing easements.	26	29.57	Mineral 100.00% Surface 100.00%

Offering 54	Crawford County T25N R04W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 19	NW1/4 SW1/4 Subject to existing easements.	26	40.00	Mineral 100.00% Surface 100.00%

Offering N-55	Crawford County T25N R04W	Bid Acres 53	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4 except that part lying within highway r/w Subject to existing easements.	26	22.72	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4 except that part lying within highway r/w Subject to existing easements.	26	29.57	Mineral 100.00% Surface 100.00%

Offering N-56	Crawford County T25N R04W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SE1/4 Subject to existing easements.	29	40.00	Mineral 100.00% Surface 100.00%

Offering 57	Crawford County T25N R04W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5	NW1/4 SW1/4 Subject to existing easements.	29	40.00	Mineral 100.00% Surface 100.00%
5	SE1/4 SW1/4 Subject to existing easements.	29	40.00	Mineral 100.00% Surface 100.00%
5	SW1/4 SW1/4 Subject to existing easements.	29	40.00	Mineral 100.00% Surface 100.00%

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Offering 58	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 6	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Mineral	100.00%	Surface 100.00%
6, 15, 16	NW1/4 NE1/4 Subject to existing easements.	30	40.00	Mineral	100.00%	Surface 100.00%
6, 15, 16	SE1/4 NE1/4	30	40.00	Mineral	100.00%	Surface 100.00%
6, 15, 16	SW1/4 NE1/4	30	40.00	Mineral	100.00%	Surface 100.00%

Offering 59	Crawford County T25N R04W	Bid Acres 153	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6, 15, 16	NE1/4 NW1/4 Subject to existing easements.	30	40.00	Mineral	100.00%	Surface 100.00%
6, 15, 16	NW1/4 NW1/4 Subject to existing easements.	30	36.39	Mineral	100.00%	Surface 100.00%
6, 15, 16	SE1/4 NW1/4	30	40.00	Mineral	100.00%	Surface 100.00%
6, 15, 16	SW1/4 NW1/4 Subject to existing easements.	30	36.09	Mineral	100.00%	Surface 100.00%

Offering 60	Crawford County T25N R04W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6, 15, 16	SW1/4 SE1/4	30	40.00	Mineral	100.00%	Surface 100.00%

Offering 61	Crawford County T25N R04W	Bid Acres 112	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6, 7, 16, 49	NW1/4 SW1/4 Subject to existing easements.	30	35.79	Mineral	100.00%	Surface 100.00%
6, 15, 16, 49	SE1/4 SW1/4	30	40.00	Mineral	100.00%	Surface 100.00%
6, 15, 16, 49	SW1/4 SW1/4 Subject to existing easements.	30	35.49	Mineral	100.00%	Surface 100.00%

Offering 62	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
49	NE1/4 NE1/4 Subject to existing easements.	31	40.00	Mineral	100.00%	Surface 100.00%
15, 49	NW1/4 NE1/4	31	40.00	Mineral	100.00%	Surface 100.00%
19	SE1/4 NE1/4 Subject to existing easements.	31	40.00	Mineral	100.00%	Surface 100.00%
5, 15, 19	SW1/4 NE1/4 Subject to existing easements.	31	40.00	Mineral	100.00%	Surface 100.00%

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Offering 63	Crawford County T25N R04W	Bid Acres 150	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 NW1/4	31	40.00	Mineral 100.00% Surface 100.00%
15, 49	NW1/4 NW1/4 Subject to existing easements.	31	35.03	Mineral 100.00% Surface 100.00%
15, 19, 49	SE1/4 NW1/4 Subject to existing easements.	31	40.00	Mineral 100.00% Surface 100.00%
15, 19, 49	SW1/4 NW1/4 Subject to existing easements.	31	34.40	Mineral 100.00% Surface 100.00%

Offering 64	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
19	NE1/4 SE1/4 Subject to existing easements.	31	40.00	Mineral 100.00% Surface 100.00%
15, 19, 49	NW1/4 SE1/4 Subject to existing easements.	31	40.00	Mineral 100.00% Surface 100.00%
19	SE1/4 SE1/4	31	40.00	Mineral 100.00% Surface 100.00%
15, 49	SW1/4 SE1/4	31	40.00	Mineral 100.00% Surface 100.00%

Offering 65	Crawford County T25N R04W	Bid Acres 147	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 19, 49	NE1/4 SW1/4 Subject to existing easements.	31	40.00	Mineral 100.00% Surface 100.00%
15, 19, 49	NW1/4 SW1/4 Subject to existing easements.	31	33.76	Mineral 100.00% Surface 100.00%
15, 49	SE1/4 SW1/4	31	40.00	Mineral 100.00% Surface 100.00%
15, 49	SW1/4 SW1/4 Subject to existing easements.	31	33.12	Mineral 100.00% Surface 100.00%

Offering 66	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5	NE1/4 NE1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%
5	NW1/4 NE1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%
5, 19	SE1/4 NE1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%
5, 19	SW1/4 NE1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%

Offering 67	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5, 19	NE1/4 NW1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%
5, 19	NW1/4 NW1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%

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Offering 67	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 19	SE1/4 NW1/4 Subject to existing easements.	32	40.00	Mineral	100.00%	Surface 100.00%
5, 19	SW1/4 NW1/4 Subject to existing easements.	32	40.00	Mineral	100.00%	Surface 100.00%
Offering 68	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5	NE1/4 SE1/4 Subject to existing easements.	32	40.00	Mineral	100.00%	Surface 100.00%
5	NW1/4 SE1/4 Subject to existing easements.	32	40.00	Mineral	100.00%	Surface 100.00%
5, 49	SE1/4 SE1/4 Subject to existing easements.	32	40.00	Mineral	100.00%	Surface 100.00%
5	SW1/4 SE1/4 Subject to existing easements.	32	40.00	Mineral	100.00%	Surface 100.00%
Offering 69	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5	NE1/4 SW1/4 Subject to existing easements.	32	40.00	Mineral	100.00%	Surface 100.00%
5	NW1/4 SW1/4 Subject to existing easements.	32	40.00	Mineral	100.00%	Surface 100.00%
5	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Mineral	100.00%	Surface 100.00%
5	SW1/4 SW1/4 Subject to existing easements.	32	40.00	Mineral	100.00%	Surface 100.00%
Offering 70	Crawford County T25N R04W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5	SE1/4 NE1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%
5, 36	SW1/4 NE1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%
Offering 71	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 19	NE1/4 NW1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%
5	NW1/4 NW1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%
3, 5, 19	SE1/4 NW1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%
5, 19	SW1/4 NW1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%

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Offering 72	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
3, 5	NE1/4 SE1/4 Subject to existing easements.	33	40.00	Mineral	100.00%
				Surface	100.00%
5, 19	NW1/4 SE1/4 Subject to existing easements.	33	40.00	Mineral	100.00%
				Surface	100.00%
5, 49	SE1/4 SE1/4 Subject to existing easements.	33	40.00	Mineral	100.00%
				Surface	100.00%
3, 5	SW1/4 SE1/4 Subject to existing easements.	33	40.00	Mineral	100.00%
				Surface	100.00%

Offering 73	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
5, 19	NE1/4 SW1/4 Subject to existing easements.	33	40.00	Mineral	100.00%
				Surface	100.00%
5	NW1/4 SW1/4 Subject to existing easements.	33	40.00	Mineral	100.00%
				Surface	100.00%
3, 5	SE1/4 SW1/4 Subject to existing easements.	33	40.00	Mineral	100.00%
				Surface	100.00%
5, 19	SW1/4 SW1/4 Subject to existing easements.	33	40.00	Mineral	100.00%
				Surface	100.00%

Offering 74	Crawford County T25N R04W	Bid Acres 99	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
5	NE1/4 NE1/4 EXCEPT that part lying within the Highway r/w Subject to existing easements.	34	38.82	Mineral	100.00%
				Surface	100.00%
5, 49	SE1/4 NE1/4 EXCEPT that part lying within the Highway r/w Subject to existing easements.	34	20.00	Mineral	100.00%
				Surface	100.00%
5	SW1/4 NE1/4 Subject to existing easements.	34	40.00	Mineral	100.00%
				Surface	100.00%

Offering 75	Crawford County T25N R04W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
5, 49	SE1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral	100.00%
				Surface	100.00%
5, 49	SW1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral	100.00%
				Surface	100.00%

Offering 76	Crawford County T25N R04W	Bid Acres 32	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
5	NW1/4 SE1/4 EXCEPT that part lying within the Highway r/w Subject to existing easements.	34	31.91	Mineral	100.00%
				Surface	100.00%

Offering N-77	Crawford County T25N R04W	Bid Acres 55	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4 EXCEPT that part lying within the Highway r/w Subject to existing easements.	34	0.13	Mineral	100.00%
				Surface	100.00%

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Offering N-77	Crawford County T25N R04W	Bid Acres 55	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SE1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	34	26.71	Mineral	100.00%	Surface 100.00%
None	SW1/4 SE1/4 EXCEPT that part lying within the Highway r/w Subject to existing easements.	34	27.55	Mineral	100.00%	Surface 100.00%

Offering 78	Crawford County T25N R04W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 49	NE1/4 SW1/4 Subject to existing easements.	34	40.00	Mineral	100.00%	Surface 100.00%
5, 49	NW1/4 SW1/4 Subject to existing easements.	34	40.00	Mineral	100.00%	Surface 100.00%
5, 49	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Mineral	100.00%	Surface 100.00%

Offering N-79	Crawford County T25N R04W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SE1/4 SW1/4 Subject to existing easements.	34	40.00	Mineral	100.00%	Surface 100.00%

Offering N-80	Crawford County T25N R04W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 NE1/4 Subject to existing easements.	35	40.00	Mineral	100.00%	Surface 100.00%
None	NW1/4 NE1/4 Subject to existing easements.	35	40.00	Mineral	100.00%	Surface 100.00%
None	SW1/4 NE1/4 Subject to existing easements.	35	40.00	Mineral	100.00%	Surface 100.00%

Offering N-81	Crawford County T25N R04W	Bid Acres 141	Parcel Count 6	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	All that part of the SE1/4 of the NW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements.	35	10.35	Mineral	100.00%	Surface 0.00%
None	All that part of the SW 1/4 of the NW 1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements.	35	21.21	Mineral	100.00%	Surface 0.00%
None	NE1/4 NW1/4 Subject to existing easements.	35	40.00	Mineral	100.00%	Surface 100.00%

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Offering N-81	Crawford County T25N R04W	Bid Acres 141	Parcel Count 6	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	35	24.43	Mineral	100.00%	100.00%
None	SE1/4 of the NW1/4 EXCEPT all that part bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right- of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements.	35	29.65	Mineral	100.00%	100.00%
None	SW1/4 of the NW1/4 EXCEPT that part lying within highway r/w ALSO EXCEPT all that part of the SW 1/4 of the NW 1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements.	35	15.32	Mineral	100.00%	100.00%

Offering N-82	Crawford County T25N R04W	Bid Acres 105	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	LOT 1 Subject to existing easements.	35	28.75	Mineral	100.00%	100.00%
None	*LOT 2 except part of Lot 2 beginning at a point on the W line of said Govt Lot 2 which is 90 feet N'ly of the S1/4 corner of Section 35, th N 405 feet along N-S 1/4 line of Section 35, E 25 feet, S 405 feet, W 25 feet to point of beginning Subject to existing easements.	35	35.77	Mineral	100.00%	100.00%
None	NW1/4 SE1/4 Subject to existing easements.	35	40.00	Mineral	100.00%	100.00%
None	Part Govt LOT 2 beginning at a point on the W line of said Govt LOT 2 which is 90 feet N'ly of the S1/4 corner of Section 35, thence N 405 feet along N-S 1/4 line of Section 35, E 25 feet, S 405 feet, W 25 feet to point of beginning Subject to existing easements.	35	0.23	Mineral	100.00%	0.00%

Offering N-83	Crawford County T25N R04W	Bid Acres 127	Parcel Count 6	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	All that part of the NE1/4 of the SW1/4 bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of- way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements.	35	2.04	Mineral	100.00%	0.00%
None	NW1/4 of the SW1/4 EXCEPT all that part bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of	35	6.29	Mineral	100.00%	100.00%

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Offering N-83	Crawford County T25N R04W	Bid Acres 127	Parcel Count 6	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
	said Section 35, whichever is encountered first. Subject to existing easements.				
None	S 1/2 of the S 1/2 of the SE 1/4 of the SW 1/4 AND the S 1/2 of the NE 1/4 of the SE 1/4 of the SE 1/4 of the SW 1/4 Subject to existing easements.	35	11.25	Mineral Surface	100.00% 0.00%
None	SE1/4 of the SW1/4 EXCEPT the S 1/2 of the S 1/2 of the SE 1/4 of the SW 1/4 AND the S 1/2 of the NE 1/4 of the SE 1/4 of the SE 1/4 of the SW 1/4 Subject to existing easements.	35	28.75	Mineral Surface	100.00% 100.00%
None	SW1/4 SW1/4 Subject to existing easements.	35	40.00	Mineral Surface	100.00% 100.00%
None	The NE1/4 of the SW1/4 EXCEPT all that part bounded on the North by a line that is 620 feet South and parallel with the North 16th line of said Section 35, bounded on the East by the West right-of-way line of the Old US-27, bounded on the South by the North right-of-way North Higgins Lake Road, and bounded on the West by the East right-of-way of US-127 or the West line of said Section 35, whichever is encountered first. Subject to existing easements.	35	37.96	Mineral Surface	100.00% 100.00%

Offering N-84	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NE1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 NE1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NE1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%

Offering N-85	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NW1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 NW1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NW1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%

Offering N-86	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
None	NW1/4 SE1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SE1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%

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Offering N-86	Crawford County T25N R04W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	SW1/4 SE1/4 Subject to existing easements.	36	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-87	Crawford County T25N R04W	Bid Acres 146	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	LOT 1 Subject to existing easements.	36	36.75	Mineral	100.00%
				Surface	100.00%
None	*LOT 2 Subject to existing easements.	36	28.50	Mineral	100.00%
				Surface	100.00%
None	NE1/4 SW1/4 Subject to existing easements.	36	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SW1/4 Subject to existing easements.	36	40.00	Mineral	100.00%
				Surface	100.00%

Offering 88	Crawford County T27N R01W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
6, 16	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Mineral	100.00%
				Surface	100.00%
6	SE1/4 NE1/4 Subject to existing easements.	26	40.00	Mineral	100.00%
				Surface	100.00%
15, 16	SW1/4 NE1/4	26	40.00	Mineral	100.00%
				Surface	100.00%

Offering 89	Crawford County T27N R01W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
86	SW1/4 NE1/4	27	40.00	Mineral	100.00%
				Surface	0.00%

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Offering N-90	Ionia County T06N R07W	Bid Acres 133	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NE1/4	2	36.40	Mineral 100.00% Surface 100.00%
None	NW1/4 NE1/4	2	36.40	Mineral 100.00% Surface 100.00%
None	SE1/4 NE1/4 ex S 10 acres	2	30.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NE1/4 ex S 10 acres	2	30.00	Mineral 100.00% Surface 100.00%

Offering N-91	Ionia County T06N R07W	Bid Acres 154	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NW1/4	2	36.42	Mineral 100.00% Surface 100.00%
None	NW1/4 NW1/4	2	37.22	Mineral 100.00% Surface 100.00%
None	SE1/4 NW1/4	2	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NW1/4	2	40.00	Mineral 100.00% Surface 100.00%

Offering N-92	Ionia County T06N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	2	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SW1/4	2	40.00	Mineral 100.00% Surface 100.00%

Offering N-93	Ionia County T06N R07W	Bid Acres 155	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NE1/4	3	37.36	Mineral 100.00% Surface 100.00%
None	NW1/4 NE1/4	3	37.09	Mineral 100.00% Surface 100.00%
None	SE1/4 NE1/4	3	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NE1/4	3	40.00	Mineral 100.00% Surface 100.00%

Offering N-94	Ionia County T06N R07W	Bid Acres 155	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 of NW1/4	3	37.15	Mineral 100.00% Surface 100.00%
None	NW1/4 of NW1/4	3	37.14	Mineral 100.00% Surface 100.00%
None	SE1/4 of NW1/4	3	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 of NW1/4	3	40.00	Mineral 100.00% Surface 100.00%

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Offering N-95	Ionia County T06N R07W	Bid Acres 160	Parcel Count 5	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	N1/2 SW1/4 SE1/4	3	20.00	Mineral	100.00%
				Surface	100.00%
None	NE1/4 SE1/4	3	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SE1/4	3	40.00	Mineral	100.00%
				Surface	100.00%
None	S1/2 SW1/4 SE1/4	3	20.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SE1/4	3	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-96	Ionia County T06N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	3	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SW1/4	3	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SW1/4	3	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 SW1/4	3	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-97	Ionia County T06N R07W	Bid Acres 155	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NEfr1/4	4	37.22	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NE1/4	4	40.00	Mineral	100.00%
				Surface	100.00%
None	The East 3/8 of the W1/2 of the NE frl 1/4	4	30.01	Mineral	100.00%
				Surface	100.00%
None	The West 47.22 acres of the Fr1 NE 1/4	4	47.22	Mineral	100.00%
				Surface	100.00%

Offering N-98	Ionia County T06N R07W	Bid Acres 155	Parcel Count 6	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	E 1 A of S 10 A of W 20 acres of SE1/4 NWfr1/4	4	1.00	Mineral	100.00%
				Surface	100.00%
None	E1/2 NW1/4 NWfr1/4	4	18.73	Mineral	100.00%
				Surface	100.00%
None	SW1/4 NW1/4	4	40.00	Mineral	100.00%
				Surface	100.00%
None	The East 37.46 acres of the Fr1 NW 1/4	4	37.46	Mineral	100.00%
				Surface	100.00%
None	The West 1/2 of the East 1/2 of the NW Fr1 1/4 EXCEPT 1 acre in SE corner thereof, said exception being a parcel 4 rods East and West by 40 rods North and South.	4	39.00	Mineral	100.00%
				Surface	100.00%
None	W1/2 NW1/4 NW1/4	4	18.74	Mineral	100.00%
				Surface	100.00%

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Offering N-99	Ionia County T06N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	4	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SE1/4	4	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 of SE1/4	4	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 of SE1/4	4	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-100	Ionia County T06N R07W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	N1/2 NE1/4 SW1/4	4	20.00	Mineral	100.00%
				Surface	100.00%
None	N1/4 W1/2 SW1/4	4	20.00	Mineral	100.00%
				Surface	100.00%

Offering N-101	Ionia County T06N R07W	Bid Acres 155	Parcel Count 5	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	N 14.90 Acres of SE1/4 NE1/4	5	14.90	Mineral	100.00%
				Surface	100.00%
None	N 14.90 Acres of SW1/4 NE1/4	5	14.90	Mineral	100.00%
				Surface	100.00%
None	NE1/4 NE1/4	5	37.60	Mineral	100.00%
				Surface	100.00%
None	NW1/4 NE1/4	5	37.60	Mineral	100.00%
				Surface	100.00%
None	S 50 acres of NE1/4	5	50.00	Mineral	100.00%
				Surface	100.00%

Offering N-102	Ionia County T06N R07W	Bid Acres 158	Parcel Count 12	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	All that Part of W 1/2 of N 50 acres of NW 1/4 lyg S of W Riverside Drive, exc W 1/2 acre thereof; also exc parcel desc as com at NW 1/4 of sd Sec 5, th S 633.55 ft, N 65d55' E 113.73 ft to pt of POB, S 152.81 ft, N 89d50' E 73.82 ft, N 16d18' W 171 ft, S 65d55' W 28.27 ft to beg.	5	12.38	Mineral	100.00%
				Surface	100.00%
None	N 25 A. of NE1/4 of NW1/4	5	25.00	Mineral	100.00%
				Surface	100.00%
None	Part of NW 1/4 NW 1/4 desc as com at NW cor of sd sec 5, th S 740.26 ft to POB, th S 80 ft, N 89d50' E 103.83 ft, N 80 ft, S 89d50' W 103.83 ft to POB	5	0.19	Mineral	100.00%
				Surface	100.00%
None	S 3/8 NE1/4 NW1/4	5	14.86	Mineral	100.00%
				Surface	100.00%
None	S 3/8 NW1/4 NW1/4	5	14.87	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NW1/4	5	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 NW1/4	5	40.00	Mineral	100.00%
				Surface	100.00%
None	Und 15/240 Int in* all that part W1/2 of N 50 acres of NW frl 1/4 lying N of W Riverside Dr, except beg at a point on W line of	5	0.62	Mineral	100.00%
				Surface	100.00%

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Offering N-102	Ionla County T06N R07W	Bid Acres 158	Parcel Count 12	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
	said Sec 5, distant 574.96 ft S of NW cor of said Sec, th E'ly parallel to said road 700 ft, th S parallel to W Sec line of Sec 5 a distance of 157 ft to centerline of said Co Rd, th W'ly along said road 700 ft to W line of Sec 5, th N along said Sec line 157 ft to pt of beg. *CORRECTED DESCRIPTION AS FOLLOWS: All that part of the W ½ of the N 50 acres of the NW frl ¼ of said Section 5 lying N of W Riverside Drive EXCEPT beginning at a point on the W section line of said Section 5 574.96 ft. (more or less) S of the NW corner of said Section 5 to the centerline of said W Riverside Drive; thence NE'ly along said centerline 700 ft.; thence N parallel to the W section line of said Section 5 157 ft.; thence SW'ly parallel to said centerline of said W Riverside Drive 700 ft. (more or less) to the W section line of said Section 5; thence S along W section line of said Section 5 157 ft. to the point of beginning.				
None	Und 23/240 Int in* all that part of W1/2 of N 50 acres of NW frl1/4 lying N of W Riverside Dr except beg at a point on W line of said Sec 5 distant 574.96 ft S of NW cor of said Sec, th E'ly parallel to said road 700 ft, th S parallel to W Sec line of sec 5, a distance of 157 ft to centerline of said Co Rd, th W'ly along said road 700 ft to W line of Sec 5, th N along said Sec line 157 ft to pt of beg. (10.04 acres) *CORRECTED DESCRIPTION AS FOLLOWS: All that part of the W ½ of the N 50 acres of the NW frl ¼ of said Section 5 lying N of W Riverside Drive EXCEPT beginning at a point on the W section line of said Section 5 574.96 ft. (more or less) S of the NW corner of said Section 5 to the centerline of said W Riverside Drive; thence NE'ly along said centerline 700 ft.; thence N parallel to the W section line of said Section 5 157 ft.; thence SW'ly parallel to said centerline of said W Riverside Drive 700 ft. (more or less) to the W section line of said Section 5; thence S along W section line of said Section 5 157 ft. to the point of beginning.	5	0.96	Mineral Surface	100.00% 100.00%
None	Und 50/240 Int* All that part W1/2 of N 50 acres of NW1/4 lying N of W Riverside Drive, except beg at a point on W line of Sec 5 distant 574.96 ft S of NW cor said Sec, th E'ly parallel to said road 700 ft th S parallel to W Sec line of Sec 5 a distance of 157 ft to centerline of said Co Road,th W'ly along said road 700 ft to W line of Sec 5, th N along said Sec line157 ft to pt of beg. (10.04 acres) *CORRECTED DESCRIPTION AS FOLLOWS: All that part of the W ½ of the N 50 acres of the NW frl ¼ of said Section 5 lying N of W Riverside Drive EXCEPT beginning at a point on the W section line of said Section 5 574.96 ft. (more or less) S of the NW corner of said Section 5 to the centerline of said W Riverside Drive; thence NE'ly along said centerline 700 ft.; thence N parallel to the W section line of said Section 5 157 ft.; thence SW'ly parallel to said centerline of said W Riverside Drive 700 ft. (more or less) to the W section line of said Section 5; thence S along W section line of said Section 5 157 ft. to the point of beginning.	5	2.09	Mineral Surface	100.00% 100.00%

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Offering N-102	Ionia County T06N R07W	Bid Acres 158	Parcel Count 12	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	Und 75/240 Int in* all that part of W1/2 of N 50 acres of NW1/4 lying N of West Riverside Drive, except beginning at a point on W line of said Sec 5 distant 574.96 ft S of NW cor of said Sec, th E'ly parallel to said road 700 ft, th S parallel to W Sec line of Sec 5 a distance of 157 ft to centerline of said Co Rd, th W'ly along said Rd 700 ft to W line of Sec 5, th N along said Sec line 157 ft to pt of beg. (10.04 acres) *CORRECTED DESCRIPTION AS FOLLOWS: All that part of the W ½ of the N 50 acres of the NW frl ¼ of said Section 5 lying N of W Riverside Drive EXCEPT beginning at a point on the W section line of said Section 5 574.96 ft. (more or less) S of the NW corner of said Section 5 to the centerline of said W Riverside Drive; thence NE'ly along said centerline 700 ft.; thence N parallel to the W section line of said Section 5 157 ft.; thence SW'ly parallel to said centerline of said W Riverside Drive 700 ft. (more or less) to the W section line of said Section 5; thence S along W section line of said Section 5 157 ft. to the point of beginning.	5	3.15	Mineral	100.00%	Surface 100.00%
None	Und 77/240 Int in* All that part of W1/2 of N 50 acres of NW frl 1/4 lying N of W Riverside Drive except beg at a point on W line of said Sec 5 distant 574.96 ft S of NW cor of said Sec, th E'ly parallel to said road 700 ft, th S parallel to W Sec line of Sec 5 a distance of 157 ft to centerline of said Co Rd, th W'ly along said road 700 ft to W line of Sec 5, th N along said Sec line 157 ft to pt of beg.(10.04 A) *CORRECTED DESCRIPTION AS FOLLOWS: All that part of the W ½ of the N 50 acres of the NW frl ¼ of said Section 5 lying N of W Riverside Drive EXCEPT beginning at a point on the W section line of said Section 5 574.96 ft. (more or less) S of the NW corner of said Section 5 to the centerline of said W Riverside Drive; thence NE'ly along said centerline 700 ft.; thence N parallel to the W section line of said Section 5 157 ft.; thence SW'ly parallel to said centerline of said W Riverside Drive 700 ft. (more or less) to the W section line of said Section 5; thence S along W section line of said Section 5 157 ft. to the point of beginning.	5	3.22	Mineral	100.00%	Surface 100.00%

Offering N-103	Ionia County T06N R07W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	N1/2 NE1/4 SE1/4	5	20.00	Mineral	100.00%	Surface 100.00%
None	N1/2 NW1/4 SE1/4	5	20.00	Mineral	100.00%	Surface 100.00%

Offering N-104	Ionia County T06N R07W	Bid Acres 60	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	N1/2 NE1/4 SW1/4	5	20.00	Mineral	100.00%	Surface 100.00%
None	NW1/4 SW1/4	5	40.00	Mineral	100.00%	Surface 100.00%

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Offering N-105	Ionia County T06N R07W	Bid Acres 54	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	All that part of E1/2 NE1/4 lying S'ly of c/l of Riverside Drive exc a parcel beg at intersection of c/l of Riverside Drive and the W line of E1/2 NE1/4, th S 0d25' W 229.0 ft, th S 88d57'45" E 660.0 ft, th N 0d25' E 518.4 ft to c/l of Riverside Drive, th SW'ly along said c/l to point of beginning.	6	47.34	Mineral	100.00%	
				Surface	100.00%	
None	That part of the following description lying within the NE1/4, Section 6, T06N, R07W: All that portion of the Grand Rapids Eastern Railroad Company's (Mid-Michigan Railroad, Inc.) right-of-way that extends in a general East-West direction on, over, across a portion of Ionia County, Michigan, as depicted on Detroit, Grand Haven & Milwaukee Railway Company Right-of-Way and Track Maps V10-33, V10-34, and V10-35, varying in width and irregular in shape, and described as follows: Commencing at a point known as Station 6888.54 being the East Line of Section 31, T06N, R07W, Ionia County, Michigan, thence traversing in a Westerly direction across the SE ¼ of Section 31, the NE ¼, the NW ¼, and the SW ¼ Section 6, T06N, R07W, Ionia County, Michigan. Subject to the reservations and restrictions as recorded in Ionia County Records, Liber 0610 Pages 5774-5779. Further subject to the National Trails System Act, being 16 U.S.C. § 1247 (d), applicable regulations at CFR § 1152.29, and the Notice of Interim Trail Use issued by the United States Surface Transportation Board in Mid-Michigan Railroad, Inc Abandonment Exemption in Kent and Ionia Counties, MI., STB Docket No. AB-364 (Sub-No. 12X) decision served April 4, 2008.	6	5.94	Mineral	100.00%	
				Surface	100.00%	

Offering N-106	Ionia County T06N R07W	Bid Acres 6	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	That part of the following description lying within the NW1/4, Section 6, T06N, R07W: All that portion of the Grand Rapids Eastern Railroad Company's (Mid-Michigan Railroad, Inc.) right-of-way that extends in a general East-West direction on, over, across a portion of Ionia County, Michigan, as depicted on Detroit, Grand Haven & Milwaukee Railway Company Right-of-Way and Track Maps V10-33, V10-34, and V10-35, varying in width and irregular in shape, and described as follows: Commencing at a point known as Station 6888.54 being the East Line of Section 31, T06N, R07W, Ionia County, Michigan, thence traversing in a Westerly direction across the SE ¼ of Section 31, the NE ¼, the NW ¼, and the SW ¼ Section 6, T06N, R07W, Ionia County, Michigan. Subject to the reservations and restrictions as recorded in Ionia County Records, Liber 0610 Pages 5774-5779. Further subject to the National Trails System Act, being 16 U.S.C. § 1247 (d), applicable regulations at CFR § 1152.29, and the Notice of Interim Trail Use issued by the United States Surface Transportation Board in Mid-Michigan Railroad, Inc Abandonment Exemption in Kent and Ionia Counties, MI., STB Docket No. AB-364 (Sub-No. 12X) decision served April 4,	6	5.85	Mineral	100.00%	
				Surface	100.00%	

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Offering N-106	Ionia County T06N R07W	Bid Acres 6	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
	2008.			

Offering N-107	Ionia County T06N R07W	Bid Acres 20	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	N1/2 of NE1/4 of SE1/4	6	20.00	Mineral 100.00% Surface 100.00%

Offering N-108	Ionia County T06N R07W	Bid Acres 1	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	That part of the following description lying within the SW1/4, Section 6, T06N, R07W: All that portion of the Grand Rapids Eastern Railroad Company's (Mid-Michigan Railroad, Inc.) right-of-way that extends in a general East-West direction on, over, across a portion of Ionia County, Michigan, as depicted on Detroit, Grand Haven & Milwaukee Railway Company Right-of-Way and Track Maps V10-33, V10-34, and V10-35, varying in width and irregular in shape, and described as follows: Commencing at a point known as Station 6888.54 being the East Line of Section 31, T06N, R07W, Ionia County, Michigan, thence traversing in a Westerly direction across the SE ¼ of Section 31, the NE ¼, the NW ¼, and the SW ¼ Section 6, T06N, R07W, Ionia County, Michigan. Subject to the reservations and restrictions as recorded in Ionia County Records, Liber 0610 Pages 5774-5779. Further subject to the National Trails System Act, being 16 U.S.C. § 1247 (d), applicable regulations at CFR § 1152.29, and the Notice of Interim Trail Use issued by the United States Surface Transportation Board in Mid-Michigan Railroad, Inc Abandonment Exemption in Kent and Ionia Counties, MI., STB Docket No. AB-364 (Sub-No. 12X) decision served April 4, 2008.	6	0.16	Mineral 100.00% Surface 100.00%

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Offering N-109	Kalamazoo County T02S R09W	Bid Acres 13	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
44, 63	Parcel 130 of Control Section 39022, right of way, lying within the NW1/4 SE1/4	19	4.10	Mineral Surface	100.00% 100.00%
44, 63	Parcel 130 of Control Section 39022, right of way, lying within the SW1/4 SE1/4	19	2.10	Mineral Surface	100.00% 100.00%
44, 63	Parcel 134 of Control Section 39022, right of way, lying within the NE1/4 SE1/4	19	6.10	Mineral Surface	100.00% 100.00%

Offering N-110	Kalamazoo County T02S R09W	Bid Acres 28	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
44, 63	Parcel 129 of Control Section 39022, right-of-way, lying within the SW1/4 SW1/4	19	22.38	Mineral Surface	100.00% 100.00%
44, 63	Parcel 130 of Control Section 39022, right of way, lying within the NE1/4 SW1/4	19	0.01	Mineral Surface	100.00% 100.00%
44, 63	Parcel 130 of Control Section 39022, right of way, lying within the SE1/4 SW1/4	19	5.40	Mineral Surface	100.00% 100.00%

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Offering 111	Kalkaska County T25N R05W	Bid Acres 152	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5, 49	NE1/4 NW1/4 Subject to existing easements.	7	40.00	Mineral 100.00% Surface 100.00%
5, 49	NW1/4 NW1/4 Subject to existing easements.	7	35.85	Mineral 100.00% Surface 100.00%
5, 49	SE1/4 NW1/4 Subject to existing easements.	7	40.00	Mineral 100.00% Surface 100.00%
5, 49	SW1/4 NW1/4 Subject to existing easements.	7	35.38	Mineral 100.00% Surface 100.00%

Offering 112	Kalkaska County T25N R05W	Bid Acres 150	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5, 49	NE1/4 SW1/4 Subject to existing easements.	7	40.00	Mineral 100.00% Surface 100.00%
5, 49	NW1/4 SW1/4 Subject to existing easements.	7	34.91	Mineral 100.00% Surface 100.00%
5, 49	SE1/4 SW1/4 Subject to existing easements.	7	40.00	Mineral 100.00% Surface 100.00%
5, 49	SW1/4 SW1/4 Subject to existing easements.	7	34.44	Mineral 100.00% Surface 100.00%

Offering 113	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5	NE1/4 NE1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%
5	NW1/4 NE1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%
5	SE1/4 NE1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%
5	SW1/4 NE1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%

Offering 114	Kalkaska County T25N R05W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5	NE1/4 NW1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%
5	SE1/4 NW1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%
5	SW1/4 NW1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%

Offering 115	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5, 49	NE1/4 SE1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%
5, 49	NW1/4 SE1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%
5, 49	SE1/4 SE1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%

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Offering 115	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5, 49	SW1/4 SE1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%

Offering 116	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5, 49	NE1/4 SW1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%
5, 49	NW1/4 SW1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%
5, 49	SE1/4 SW1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%
5, 49	SW1/4 SW1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%

Offering 117	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5, 49	NE1/4 NE1/4 Subject to existing easements.	14	40.00	Mineral 100.00% Surface 100.00%
5, 49	NW1/4 NE1/4 Subject to existing easements.	14	40.00	Mineral 100.00% Surface 100.00%
5, 49	SE1/4 NE1/4 Subject to existing easements.	14	40.00	Mineral 100.00% Surface 100.00%
5, 49	SW1/4 NE1/4 Subject to existing easements.	14	40.00	Mineral 100.00% Surface 100.00%

Offering 118	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5, 49	NE1/4 NW1/4 Subject to existing easements.	14	40.00	Mineral 100.00% Surface 100.00%
5	NW1/4 NW1/4 Subject to existing easements.	14	40.00	Mineral 100.00% Surface 100.00%
5	SE1/4 NW1/4 Subject to existing easements.	14	40.00	Mineral 100.00% Surface 100.00%
5	SW1/4 NW1/4 Subject to existing easements.	14	40.00	Mineral 100.00% Surface 100.00%

Offering 119	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5, 6, 49	NE1/4 SE1/4 Subject to existing easements.	14	40.00	Mineral 100.00% Surface 100.00%
5, 6	NW1/4 SE1/4 Subject to existing easements.	14	40.00	Mineral 100.00% Surface 100.00%
5, 6	SE1/4 SE1/4 Subject to existing easements.	14	40.00	Mineral 100.00% Surface 100.00%
5, 6	SW1/4 SE1/4 Subject to existing easements.	14	40.00	Mineral 100.00% Surface 100.00%

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Offering 120	Kalkaska County T25N R05W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 6	NE1/4 SW1/4 Subject to existing easements.	14	40.00	Mineral	100.00%	Surface 100.00%
5	NW1/4 SW1/4 Subject to existing easements.	14	40.00	Mineral	100.00%	Surface 100.00%

Offering N-121	Kalkaska County T25N R05W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SE1/4 SW1/4 Subject to existing easements.	14	40.00	Mineral	100.00%	Surface 100.00%
None	SW1/4 SW1/4 Subject to existing easements.	14	40.00	Mineral	100.00%	Surface 100.00%

Offering 122	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
3, 5	NE1/4 NE1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%
3, 5, 15	NW1/4 NE1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%
3, 5	SE1/4 NE1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%
3, 5, 15	SW1/4 NE1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%

Offering 123	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
3, 5	NE1/4 NW1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%
3, 5	NW1/4 NW1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%
3, 5	SE1/4 NW1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%
3, 5	SW1/4 NW1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%

Offering 124	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5	NE1/4 SE1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%
5, 15	NW1/4 SE1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%
5, 15, 16	SE1/4 SE1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%
5, 15, 16	SW1/4 SE1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%

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Offering N-125	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 SW1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%
None	NW1/4 SW1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%
None	SE1/4 SW1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%
None	SW1/4 SW1/4 Subject to existing easements.	15	40.00	Mineral	100.00%	Surface 100.00%

Offering 126	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 15	NE1/4 NE1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%
5, 15	NW1/4 NE1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%
5, 15	SE1/4 NE1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%
5, 15	SW1/4 NE1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%

Offering 127	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 15	NE1/4 NW1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%
5, 15	NW1/4 NW1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%
5, 15, 19	SE1/4 NW1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%
5, 15	SW1/4 NW1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%

Offering 128	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5	NE1/4 SE1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%
5	NW1/4 SE1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%
5	SE1/4 SE1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%
5	SW1/4 SE1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%

Offering 129	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 15	NE1/4 SW1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%
5, 15	NW1/4 SW1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%

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Offering 129	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 15	SE1/4 SW1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%
5, 15	SW1/4 SW1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	Surface 100.00%

Offering 130	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5	NE1/4 NE1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%
5	NW1/4 NE1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%
5	SE1/4 NE1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%
5	SW1/4 NE1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%

Offering 131	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 15	NE1/4 NW1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%
5, 15	NW1/4 NW1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%
5, 15	SE1/4 NW1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%
5, 15	SW1/4 NW1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%

Offering 132	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 15	NE1/4 SE1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%
5, 15	NW1/4 SE1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%
5, 15	SE1/4 SE1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%
5, 15	SW1/4 SE1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%

Offering 133	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5	NE1/4 SW1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%
5	NW1/4 SW1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%
5	SE1/4 SW1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%
5	SW1/4 SW1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	Surface 100.00%

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Offering 134	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 15	NE1/4 NE1/4 Subject to existing easements.	18	40.00	Mineral	100.00%	100.00%
5, 49	NW1/4 NE1/4 Subject to existing easements.	18	40.00	Mineral	100.00%	100.00%
5, 49	SE1/4 NE1/4 Subject to existing easements.	18	40.00	Mineral	100.00%	100.00%
5, 15, 49	SW1/4 NE1/4 Subject to existing easements.	18	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	100.00%

Offering 135	Kalkaska County T25N R05W	Bid Acres 115	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 49	NE1/4 NW1/4 Subject to existing easements.	18	40.00	Mineral	100.00%	100.00%
5, 49	SE1/4 NW1/4 Subject to existing easements.	18	40.00	Mineral	100.00%	100.00%
5, 49	SW1/4 NW1/4 Subject to existing easements.	18	34.27	Mineral	100.00%	100.00%
				Surface	100.00%	100.00%

Offering 136	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 49	NE1/4 SE1/4 Subject to existing easements.	18	40.00	Mineral	100.00%	100.00%
5, 49	NW1/4 SE1/4 Subject to existing easements.	18	40.00	Mineral	100.00%	100.00%
5, 19	SE1/4 SE1/4 Subject to existing easements.	18	40.00	Mineral	100.00%	100.00%
5, 19, 49	SW1/4 SE1/4 Subject to existing easements.	18	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	100.00%

Offering 137	Kalkaska County T25N R05W	Bid Acres 149	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 15	NE1/4 SW1/4 Subject to existing easements.	18	40.00	Mineral	100.00%	100.00%
5, 49	NW1/4 SW1/4 Subject to existing easements.	18	34.32	Mineral	100.00%	100.00%
5, 19, 49	SE1/4 SW1/4 Subject to existing easements.	18	40.00	Mineral	100.00%	100.00%
5, 15, 19	SW1/4 SW1/4 Subject to existing easements.	18	34.37	Mineral	100.00%	100.00%
				Surface	100.00%	100.00%

Offering 138	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 19, 49	NE1/4 NE1/4 Subject to existing easements.	19	40.00	Mineral	100.00%	100.00%
5, 19, 49	NW1/4 NE1/4 Subject to existing easements.	19	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	100.00%

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Offering 138	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
5, 49	SE1/4 NE1/4 Subject to existing easements.	19	40.00	Mineral	100.00%
				Surface	100.00%
5, 49	SW1/4 NE1/4 Subject to existing easements.	19	40.00	Mineral	100.00%
				Surface	100.00%

Offering 139	Kalkaska County T25N R05W	Bid Acres 149	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
5, 19, 49	NE1/4 NW1/4 Subject to existing easements.	19	40.00	Mineral	100.00%
				Surface	100.00%
5, 19, 49	NW1/4 NW1/4 Subject to existing easements.	19	34.24	Mineral	100.00%
				Surface	100.00%
5, 49	SE1/4 NW1/4 Subject to existing easements.	19	40.00	Mineral	100.00%
				Surface	100.00%
5, 49	SW1/4 NW1/4 Subject to existing easements.	19	33.92	Mineral	100.00%
				Surface	100.00%

Offering 140	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
5, 49	NE1/4 SE1/4 Subject to existing easements.	19	40.00	Mineral	100.00%
				Surface	100.00%
5, 49	NW1/4 SE1/4 Subject to existing easements.	19	40.00	Mineral	100.00%
				Surface	100.00%
5, 20	SE1/4 SE1/4 Subject to existing easements.	19	40.00	Mineral	100.00%
				Surface	100.00%
5, 49	SW1/4 SE1/4 Subject to existing easements.	19	40.00	Mineral	100.00%
				Surface	100.00%

Offering 141	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
5, 19	NE1/4 NE1/4 Subject to existing easements.	20	40.00	Mineral	100.00%
				Surface	100.00%
5, 19	NW1/4 NE1/4 Subject to existing easements.	20	40.00	Mineral	100.00%
				Surface	100.00%
5, 19	SE1/4 NE1/4 Subject to existing easements.	20	40.00	Mineral	100.00%
				Surface	100.00%
5	SW1/4 NE1/4 Subject to existing easements.	20	40.00	Mineral	100.00%
				Surface	100.00%

Offering 142	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
5, 15, 19	NE1/4 NW1/4 Subject to existing easements.	20	40.00	Mineral	100.00%
				Surface	100.00%
5, 19	NW1/4 NW1/4 Subject to existing easements.	20	40.00	Mineral	100.00%
				Surface	100.00%
5	SE1/4 NW1/4 Subject to existing easements.	20	40.00	Mineral	100.00%
				Surface	100.00%
5	SW1/4 NW1/4 Subject to existing easements.	20	40.00	Mineral	100.00%
				Surface	100.00%

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Offering 143	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5	NE1/4 NE1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	
5	NW1/4 NE1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	
5	SE1/4 NE1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	
5	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering 144	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
3, 15	NE1/4 NW1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	
15, 19	NW1/4 NW1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	
15	SE1/4 NW1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	
15, 19	SW1/4 NW1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering N-145	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5	NE1/4 SE1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	
5	NW1/4 SE1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	
5	SE1/4 SE1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	
5	SW1/4 SE1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering N-146	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5	NE1/4 SW1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	
5	NW1/4 SW1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	
5	SE1/4 SW1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	
5	SW1/4 SW1/4 Subject to existing easements.	21	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering 147	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	NE1/4 NE1/4	22	40.00	Mineral	100.00%	
				Surface	100.00%	

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Offering 147	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	NW1/4 NE1/4 Subject to existing easements.	22	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SE1/4 NE1/4	22	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SW1/4 NE1/4	22	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering 148	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6, 15	NE1/4 NW1/4 Subject to existing easements.	22	40.00	Mineral	100.00%	
				Surface	100.00%	
15	NW1/4 NW1/4	22	40.00	Mineral	100.00%	
				Surface	100.00%	
6, 15	SE1/4 NW1/4 Subject to existing easements.	22	40.00	Mineral	100.00%	
				Surface	100.00%	
6, 15	SW1/4 NW1/4	22	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering 149	Kalkaska County T25N R05W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 6	NW1/4 SE1/4	22	40.00	Mineral	100.00%	
				Surface	100.00%	
5, 6	SW1/4 SE1/4 Subject to existing easements.	22	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering 150	Kalkaska County T25N R05W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6, 15	NE1/4 SW1/4 Subject to existing easements.	22	40.00	Mineral	100.00%	
				Surface	100.00%	
6, 15	NW1/4 SW1/4	22	40.00	Mineral	100.00%	
				Surface	100.00%	
15, 19	SE1/4 SW1/4 Subject to existing easements.	22	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering 151	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	NE1/4 NE1/4	23	40.00	Mineral	100.00%	
				Surface	100.00%	
6	NW1/4 NE1/4	23	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SE1/4 NE1/4	23	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SW1/4 NE1/4	23	40.00	Mineral	100.00%	
				Surface	100.00%	

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Offering 152	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	NE1/4 NW1/4	23	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
6	NW1/4 NW1/4	23	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
6	SE1/4 NW1/4	23	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
6	SW1/4 NW1/4	23	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	

Offering 153	Kalkaska County T25N R05W	Bid Acres 159	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	NE1/4 SE1/4	23	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
6	NW1/4 SE1/4	23	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
6	SE1/4 SE1/4	23	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
6	SW1/4 SE1/4 except commencing at the 1/4 post on the S side of said Sec, th N 16 rods, E 10 rods, S 16 rods, W to the place of beginning, containing 1 acre as conveyed at Liber G of Deeds, Page 600, Kalkaska County, Michigan Registry to School District NO. 5, Springfield Township	23	39.00	Mineral	100.00%	100.00%
				Surface	100.00%	

Offering 154	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	NE1/4 SW1/4	23	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
6	NW1/4 SW1/4	23	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
6	SE1/4 SW1/4	23	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
6	SW1/4 SW1/4	23	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	

Offering 155	Kalkaska County T25N R05W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	NW1/4 NE1/4	24	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
6	SE1/4 NE1/4 Subject to existing easements.	24	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
6	SW1/4 NE1/4	24	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	

Offering 156	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	NE1/4 SE1/4 Subject to existing easements.	24	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
6	NW1/4 SE1/4	24	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	

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Offering 156	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	SE1/4 SE1/4 Subject to existing easements.	24	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SW1/4 SE1/4	24	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering 157	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	NE1/4 SW1/4	24	40.00	Mineral	100.00%	
				Surface	100.00%	
6	NW1/4 SW1/4	24	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SE1/4 SW1/4	24	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SW1/4 SW1/4	24	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering 158	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	NE1/4 NE1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	
				Surface	100.00%	
6	NW1/4 NE1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SE1/4 NE1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SW1/4 NE1/4	25	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering 159	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	NE1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	
				Surface	100.00%	
6	NW1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SE1/4 NW1/4	25	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SW1/4 NW1/4	25	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering 160	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	
				Surface	100.00%	
6	NW1/4 SE1/4	25	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SW1/4 SE1/4	25	40.00	Mineral	100.00%	
				Surface	100.00%	

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Offering 161	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	NE1/4 SW1/4	25	40.00	Mineral	100.00%	
				Surface	100.00%	
6	NW1/4 SW1/4	25	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SE1/4 SW1/4	25	40.00	Mineral	100.00%	
				Surface	100.00%	
6, 15, 19	SW1/4 SW1/4	25	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering 162	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6, 19	NE1/4 NE1/4	26	40.00	Mineral	100.00%	
	Subject to existing easements.			Surface	100.00%	
6, 19	NW1/4 NE1/4	26	40.00	Mineral	100.00%	
	Subject to existing easements.			Surface	100.00%	
6, 19	SE1/4 NE1/4	26	40.00	Mineral	100.00%	
				Surface	100.00%	
6, 19	SW1/4 NE1/4	26	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering 163	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6, 19	NE1/4 NW1/4	26	40.00	Mineral	100.00%	
	Subject to existing easements.			Surface	100.00%	
6	NW1/4 NW1/4	26	40.00	Mineral	100.00%	
	Subject to existing easements.			Surface	100.00%	
6	SE1/4 NW1/4	26	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SW1/4NW1/4	26	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering 164	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	NE1/4 SE1/4	26	40.00	Mineral	100.00%	
				Surface	100.00%	
6	NW1/4 SE1/4	26	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SE1/4 SE1/4	26	40.00	Mineral	100.00%	
				Surface	100.00%	
6	SW1/4 SE1/4	26	40.00	Mineral	100.00%	
				Surface	100.00%	

Offering 165	Kalkaska County T25N R05W	Bid Acres 83	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6	*N1/2 of N1/2 of W1/2 of W1/2 of SW1/4 of SW1/4, known as Parcel A-D	26	2.50	Mineral	100.00%	
				Surface	100.00%	

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Offering 165	Kalkaska County T25N R05W	Bid Acres 83	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
6	NE1/4 SW1/4	26	40.00	Mineral 100.00% Surface 100.00%
6	NW1/4 SW1/4	26	40.00	Mineral 100.00% Surface 100.00%

Offering 166	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
6	NE1/4 NE1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%
6	NW1/4 NE1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%
6	SE1/4 NE1/4	27	40.00	Mineral 100.00% Surface 100.00%
6	SW1/4 NE1/4	27	40.00	Mineral 100.00% Surface 100.00%

Offering N-167	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NW1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 NW1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 NW1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NW1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%

Offering 168	Kalkaska County T25N R05W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
6	NW1/4 SE1/4	27	40.00	Mineral 100.00% Surface 100.00%
6	SE1/4 SE1/4	27	40.00	Mineral 100.00% Surface 100.00%
6	SW1/4 SE1/4	27	40.00	Mineral 100.00% Surface 100.00%

Offering N-169	Kalkaska County T25N R05W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	27	40.00	Mineral 100.00% Surface 100.00%

Offering N-170	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%

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Offering N-170	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 SW1/4 Subject to existing easements.	27	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SW1/4 Subject to existing easements.	27	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 SW1/4 Subject to existing easements.	27	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-171	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4 Subject to existing easements.	28	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 NE1/4 Subject to existing easements.	28	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NE1/4 Subject to existing easements.	28	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 NE1/4 Subject to existing easements.	28	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-172	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	28	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SE1/4	28	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SE1/4	28	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 SE1/4	28	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-173	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	28	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SW1/4	28	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SW1/4	28	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 SW1/4	28	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-174	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	33	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 NE1/4	33	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NE1/4	33	40.00	Mineral	100.00%
				Surface	100.00%

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Offering N-174	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 NE1/4	33	40.00	Mineral 100.00% Surface 100.00%

Offering N-175	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NW1/4	33	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 NW1/4	33	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 NW1/4	33	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NW1/4	33	40.00	Mineral 100.00% Surface 100.00%

Offering N-176	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	33	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SE1/4	33	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SE1/4	33	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SE1/4	33	40.00	Mineral 100.00% Surface 100.00%

Offering N-177	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	33	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SW1/4	33	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4	33	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SW1/4	33	40.00	Mineral 100.00% Surface 100.00%

Offering 178	Kalkaska County T25N R05W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
6, 15	NE1/4 NE1/4	34	40.00	Mineral 100.00% Surface 100.00%
6, 15	NW1/4 NE1/4	34	40.00	Mineral 100.00% Surface 100.00%

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Offering N-179	Kalkaska County T25N R05W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 NE1/4	34	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NE1/4	34	40.00	Mineral 100.00% Surface 100.00%

Offering N-180	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%

Offering N-181	Kalkaska County T25N R05W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	34	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SE1/4	34	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SE1/4	34	40.00	Mineral 100.00% Surface 100.00%

Offering N-182	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	34	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SW1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4	34	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%

Offering 183	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 NE1/4	35	40.00	Mineral 100.00% Surface 100.00%
15, 19, 49	NW1/4 NE1/4	35	40.00	Mineral 100.00% Surface 100.00%
15, 19, 49	SE1/4 NE1/4	35	40.00	Mineral 100.00% Surface 100.00%
15, 19, 49	SW1/4 NE1/4	35	40.00	Mineral 100.00% Surface 100.00%

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Offering 184	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 19, 49	NE1/4 NW1/4	35	40.00	Mineral 100.00% Surface 100.00%
15, 19, 49	NW1/4 NW1/4	35	40.00	Mineral 100.00% Surface 100.00%
15, 19, 49	SE1/4 NW1/4	35	40.00	Mineral 100.00% Surface 100.00%
15, 49	SW1/4 NW1/4	35	40.00	Mineral 100.00% Surface 100.00%

Offering 185	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 SE1/4	35	40.00	Mineral 100.00% Surface 100.00%
15, 49	NW1/4 SE1/4	35	40.00	Mineral 100.00% Surface 100.00%
15, 49	SE1/4 SE1/4	35	40.00	Mineral 100.00% Surface 100.00%
15, 49	SW1/4 SE1/4	35	40.00	Mineral 100.00% Surface 100.00%

Offering 186	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 SW1/4	35	40.00	Mineral 100.00% Surface 100.00%
19	NW1/4 SW1/4	35	40.00	Mineral 100.00% Surface 100.00%
15, 49	SE1/4 SW1/4	35	40.00	Mineral 100.00% Surface 100.00%
15, 19, 49	SW1/4 SW1/4	35	40.00	Mineral 100.00% Surface 100.00%

Offering 187	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 19, 49	NE1/4 NE1/4 Subject to existing easements.	36	40.00	Mineral 100.00% Surface 100.00%
15, 19, 49	NW1/4 NE1/4	36	40.00	Mineral 100.00% Surface 100.00%
15, 19, 49	SE1/4 NE1/4 Subject to existing easements.	36	40.00	Mineral 100.00% Surface 100.00%
15, 19, 49	SW1/4 NE1/4	36	40.00	Mineral 100.00% Surface 100.00%

Offering 188	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15	NE1/4 NW1/4	36	40.00	Mineral 100.00% Surface 100.00%
15	NW1/4 NW1/4	36	40.00	Mineral 100.00% Surface 100.00%

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Offering 188	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
15, 19	SE1/4 NW1/4	36	40.00	Mineral	100.00%
				Surface	100.00%
15, 19	SW1/4 NW1/4	36	40.00	Mineral	100.00%
				Surface	100.00%

Offering 189	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
15, 19	NE1/4 SE1/4	36	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
15	NW1/4 SE1/4	36	40.00	Mineral	100.00%
				Surface	100.00%
15, 19	SE1/4 SE1/4	36	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
15, 19	SW1/4 SE1/4	36	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%

Offering 190	Kalkaska County T25N R05W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
15	NE1/4 SW1/4	36	40.00	Mineral	100.00%
				Surface	100.00%
15	NW1/4 SW1/4	36	40.00	Mineral	100.00%
				Surface	100.00%
15	SE1/4 SW1/4	36	40.00	Mineral	100.00%
				Surface	100.00%
15	SW1/4 SW1/4	36	40.00	Mineral	100.00%
				Surface	100.00%

Offering 191	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
6	NE1/4 SE1/4	1	40.00	Mineral	100.00%
				Surface	0.00%
16	NW1/4 SE1/4	1	40.00	Mineral	100.00%
				Surface	0.00%
6	SE1/4 SE1/4	1	40.00	Mineral	100.00%
				Surface	0.00%
6	SW1/4 SE1/4	1	40.00	Mineral	100.00%
				Surface	0.00%

Offering 192	Kalkaska County T25N R06W	Bid Acres 41	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
6, 19	NE1/4 NE1/4	2	40.04	Mineral	100.00%
				Surface	100.00%

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Offering N-193	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NE1/4	2	39.95	Mineral 100.00% Surface 100.00%
None	SE1/4 NE1/4	2	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NE1/4	2	40.00	Mineral 100.00% Surface 100.00%

Offering N-194	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 5	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	N1/2 NW1/4 NW1/4	2	19.88	Mineral 100.00% Surface 100.00%
None	NE1/4 NW1/4	2	39.85	Mineral 100.00% Surface 100.00%
None	S1/2 NW1/4 NW1/4	2	19.87	Mineral 100.00% Surface 100.00%
None	SE1/4 NW1/4	2	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NW1/4	2	40.00	Mineral 100.00% Surface 100.00%

Offering N-195	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	2	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SE1/4	2	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SE1/4	2	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SE1/4	2	40.00	Mineral 100.00% Surface 100.00%

Offering N-196	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	2	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SW1/4	2	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4	2	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SW1/4	2	40.00	Mineral 100.00% Surface 100.00%

Offering N-197	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NE1/4	3	39.58	Mineral 100.00% Surface 100.00%
None	SE1/4 NE1/4	3	40.00	Mineral 100.00% Surface 100.00%

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Offering N-197	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 NE1/4	3	40.00	Mineral 100.00% Surface 100.00%

Offering N-198	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	3	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SE1/4	3	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SE1/4	3	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SE1/4	3	40.00	Mineral 100.00% Surface 100.00%

Offering N-199	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 5	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	Commencing at the Southwest corner of Section 3; thence S 89°08'10" E along the South line of Section 3 a distance of 726.27 feet to the Point of Beginning; thence N 00°51'50" E a distance of 42.00 feet; thence S 89°08'10" E parallel to the South line of Section 3 a distance of 104.00 feet; thence S 00°51'50" W a distance of 42.00 feet to the South line of Section 3; thence N 89°08'10" W along the South line of Section 3 a distance of 104.00 feet to the Point of Beginning.	3	0.10	Mineral 100.00% Surface 0.00%
None	NE1/4 SW1/4	3	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SW1/4	3	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4	3	40.00	Mineral 100.00% Surface 100.00%
None	SW 1/4 of SW 1/4 EXCEPT commencing at the Southwest corner of Section 3; thence S 89°08'10" E along the South line of Section 3 a distance of 726.27 feet to the Point of Beginning; thence N 00°51'50" E a distance of 42.00 feet; thence S 89°08'10" E parallel to the South line of Section 3 a distance of 104.00 feet; thence S 00°51'50" W a distance of 42.00 feet to the South line of Section 3; thence N 89°08'10" W along the South line of Section 3 a distance of 104.00 feet to the Point of Beginning.	3	39.90	Mineral 100.00% Surface 100.00%

Offering N-200	Kalkaska County T25N R06W	Bid Acres 78	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	N1/2 NW1/4 NE1/4	4	19.39	Mineral 100.00% Surface 100.00%
None	NE1/4 NE1/4	4	38.79	Mineral 100.00% Surface 0.00%
None	S1/2 NW1/4 NE1/4	4	19.38	Mineral 100.00% Surface 0.00%

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Offering 201	Kalkaska County T25N R06W	Bid Acres 78	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
69, 70	NE1/4 NW1/4	4	38.75	Mineral	100.00%	0.00%
69, 70	NW1/4 NW1/4	4	38.73	Mineral	100.00%	0.00%
				Surface		

Offering N-202	Kalkaska County T25N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SE1/4 NW1/4	4	40.00	Mineral	100.00%	0.00%
				Surface		

Offering N-203	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	A parcel of land situated in the Southwest ¼ of the Southwest ¼ of Section 4 described as follows: Commencing at the Southwest corner of said Section 4; thence N 00°01'02" W along the West line of Section 4 a distance of 1323.89 feet; thence S 89°33'11" E along the South 1/16 line of Section 4 a distance of 661.11 feet; thence S 89°32'02" E along said South 1/16 line a distance of 312.11 feet to the Point of Beginning; thence continuing S89°32'02" E along said South 1/16 line a distance of 165.39 feet; thence S 00°27'58" W a distance of 80 feet; thence N 72°42'47" W a distance of 172.78 feet; thence N 00°27'58" E a distance of 30.00 feet to the Point of Beginning.	4	0.21	Mineral	100.00%	0.00%
None	NE1/4 SW1/4	4	40.00	Mineral	100.00%	0.00%
None	SE1/4 SW1/4	4	40.00	Mineral	100.00%	0.00%
None	Southwest 1/4 of the Southwest 1/4 EXCEPT A parcel of land situated in the Southwest ¼ of the Southwest ¼ of Section 4 described as follows: Commencing at the Southwest corner of said Section 4; thence N 00°01'02" W along the West line of Section 4 a distance of 1323.89 feet; thence S 89°33'11" E along the South 1/16 line of Section 4 a distance of 661.11 feet; thence S 89°32'02" E along said South 1/16 line a distance of 312.11 feet to the Point of Beginning; thence continuing S89°32'02" E along said South 1/16 line a distance of 165.39 feet; thence S 00°27'58" W a distance of 80 feet; thence N 72°42'47" W a distance of 172.78 feet; thence N 00°27'58" E a distance of 30.00 feet to the Point of Beginning.	4	39.79	Mineral	100.00%	0.00%
				Surface		

Offering 204	Kalkaska County T25N R06W	Bid Acres 78	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 49	NE1/4 NE1/4	5	38.78	Mineral	100.00%	0.00%
15, 49	NW1/4 NE1/4	5	38.90	Mineral	100.00%	0.00%
				Surface		

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Offering N-205	Kalkaska County T25N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 SE1/4	5	40.00	Mineral 100.00% Surface 100.00%

Offering N-206	Kalkaska County T25N R06W	Bid Acres 1	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	Starting at a pt 9 rds and 141/2 ft W and 50 ft N of 1/4 post on s line of Sec. 6, N 12 rds and 16 ft, W 35 ft, S 12 rds and 16 ft, E 35 ft, to pl of beg.	6	0.16	Mineral 100.00% Surface 0.00%
None	The West 40 ft., lying S of the centerline of Manistee River and N of the centerline of Sharon Road.	6	0.06	Mineral 100.00% Surface 100.00%

Offering N-207	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4 Subject to existing easements.	7	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SE1/4	7	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SE1/4 Subject to existing easements.	7	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SE1/4	7	40.00	Mineral 100.00% Surface 100.00%

Offering N-208	Kalkaska County T25N R06W	Bid Acres 42	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SW1/4	7	41.43	Mineral 100.00% Surface 100.00%

Offering N-209	Kalkaska County T25N R06W	Bid Acres 121	Parcel Count 5	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	1 acre square in NE corner of E1/2 NE1/4 NE1/4	8	1.00	Mineral 100.00% Surface 100.00%
None	E1/2 NW1/4 NE1/4 Subject to existing easements.	8	20.00	Mineral 100.00% Surface 100.00%
None	SE1/4 NE1/4	8	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 NE1/4	8	40.00	Mineral 100.00% Surface 0.00%
None	W1/2 NW1/4 NE1/4 Subject to existing easements.	8	20.00	Mineral 100.00% Surface 100.00%

Offering N-210	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 NW1/4	8	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NW1/4 Subject to existing easements.	8	40.00	Mineral 100.00% Surface 100.00%

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Offering N-211	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 5	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	Beginning 180.21 feet S of E 1/4 corner of Section 8, thence W 50 feet, S 245.38 feet, E 50 feet, N 245.38 feet to point of beginning	8	0.28	Mineral	100.00%	0.00%
None	NW1/4 SE1/4 Subject to existing easements.	8	40.00	Mineral	100.00%	100.00%
None	Part of NE1/4 SE1/4 except beginning 180.21 feet S of E 1/4 corner of Section 8, thence W 50 feet, S 245.38 feet, E 50 feet N 245.38 feet to point of beginning	8	39.72	Mineral	100.00%	100.00%
None	SE1/4 SE1/4 Subject to existing easements.	8	40.00	Mineral	100.00%	100.00%
None	SW1/4 SE1/4 Subject to existing easements.	8	40.00	Mineral	100.00%	100.00%

Offering N-212	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 SW1/4 Subject to existing easements.	8	40.00	Mineral	100.00%	100.00%
None	NW1/4 SW1/4 Subject to existing easements.	8	40.00	Mineral	100.00%	100.00%
None	SE1/4 SW1/4 Subject to existing easements.	8	40.00	Mineral	100.00%	100.00%

Offering N-213	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 NE1/4	9	40.00	Mineral	100.00%	100.00%
None	NW1/4 NE1/4	9	40.00	Mineral	100.00%	100.00%
None	SE1/4 NE1/4	9	40.00	Mineral	100.00%	100.00%
None	SW1/4 NE1/4	9	40.00	Mineral	100.00%	100.00%

Offering N-214	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 6	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 NW1/4	9	40.00	Mineral	100.00%	100.00%
None	NW1/4 NW1/4	9	40.00	Mineral	100.00%	100.00%
None	Part of SW1/4 NW1/4 commencing at W 1/4 corner Section 9, thence S 89d31'00" E 790 feet to POB, N 00d29'00" E 230 feet, S 89d31'00" E 190 feet, S 00d29'00" W 230 feet to the E-W 1/4 line, S 89d31'00" W along 1/4 line 190 feet to POB	9	1.00	Mineral	100.00%	0.00%
None	S 66 feet W1/2 SE1/4 NW1/4	9	1.00	Mineral	100.00%	0.00%
None	SE1/4 NW1/4 except S 66 feet W1/2 SE1/4 NW1/4	9	39.00	Mineral	100.00%	100.00%
None	SW1/4 NW1/4 except commencing at W 1/4 corner Section 9, thence S 89d31'00" E 790 feet to POB, N 00d29'00" E 230 feet,	9	39.00	Mineral	100.00%	100.00%

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Offering N-214	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 6	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
	S 89d31'00" E 190 feet, S 00d29'00" W 230 feet to the E-W 1/4 line, S 89d31'00" W along 1/4 line 190 feet to POB			

Offering N-215	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	9	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SE1/4	9	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SE1/4	9	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SE1/4	9	40.00	Mineral 100.00% Surface 100.00%

Offering N-216	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	9	40.00	Mineral 100.00% Surface 0.00%
None	NW1/4 SW1/4	9	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 SW1/4	9	40.00	Mineral 100.00% Surface 100.00%

Offering N-217	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NE1/4	10	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 NE1/4	10	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 NE1/4	10	40.00	Mineral 100.00% Surface 100.00%

Offering N-218	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 NW1/4	10	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NW1/4	10	40.00	Mineral 100.00% Surface 100.00%

Offering N-219	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	10	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SW1/4	10	40.00	Mineral 100.00% Surface 100.00%

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Offering N-219	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 SW1/4	10	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 SW1/4	10	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-220	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	11	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 NE1/4	11	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NE1/4	11	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 NE1/4	11	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-221	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	11	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NW1/4	11	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NW1/4	11	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NW1/4	11	40.00	Mineral	100.00%
				Surface	0.00%

Offering N-222	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4 Subject to existing easements.	12	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 NE1/4 Subject to existing easements.	12	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NE1/4 Subject to existing easements.	12	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-223	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4 Subject to existing easements.	12	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 NW1/4 Subject to existing easements.	12	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NW1/4 Subject to existing easements.	12	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 NW1/4 Subject to existing easements.	12	40.00	Mineral	100.00%
				Surface	100.00%

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Offering N-224	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4 Subject to existing easements.	13	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 NE1/4 Subject to existing easements.	13	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NE1/4 Subject to existing easements.	13	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 NE1/4 Subject to existing easements.	13	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-225	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	13	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NW1/4 Subject to existing easements.	13	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-226	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	13	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SE1/4 Subject to existing easements.	13	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SE1/4 Subject to existing easements.	13	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 SE1/4 Subject to existing easements.	13	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-227	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4 Subject to existing easements.	13	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SW1/4 Subject to existing easements.	13	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SW1/4 Subject to existing easements.	13	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 SW1/4 Subject to existing easements.	13	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-228	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	14	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 NE1/4	14	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NE1/4	14	40.00	Mineral	100.00%
				Surface	100.00%

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Offering N-229	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 SE1/4	14	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
None	SE1/4 SE1/4	14	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	

Offering N-230	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 NE1/4	16	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
None	NW1/4 NE1/4	16	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
None	SE1/4 NE1/4	16	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
None	SW1/4 NE1/4	16	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	

Offering 231	Kalkaska County T25N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 15, 49	SE1/4 NW1/4	16	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	

Offering N-232	Kalkaska County T25N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 NW1/4	16	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	

Offering 233	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6, 49	NE1/4 SE1/4	16	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
5, 15, 49	NW1/4 SE1/4	16	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
6, 15, 16	SE1/4 SE1/4 Subject to existing easements.	16	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	

Offering 234	Kalkaska County T25N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
69, 70	NE1/4 SW1/4	16	40.00	Mineral	100.00%	100.00%
				Surface	0.00%	

Offering N-235	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 NE1/4 Subject to existing easements.	17	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	

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Offering N-235	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 NE1/4 Subject to existing easements.	17	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NE1/4 Subject to existing easements.	17	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 NE1/4 Subject to existing easements.	17	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-236	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4 Subject to existing easements.	17	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 NW1/4	17	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NW1/4	17	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 NW1/4	17	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-237	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	17	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SE1/4	17	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SE1/4	17	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 SE1/4	17	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-238	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	17	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SW1/4	17	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SW1/4	17	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 SW1/4	17	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-239	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4 Subject to existing easements.	18	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 NE1/4	18	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NE1/4 Subject to existing easements.	18	40.00	Mineral	100.00%
				Surface	100.00%

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Offering N-239	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 NE1/4	18	40.00	Mineral 100.00% Surface 100.00%

Offering 240	Kalkaska County T25N R06W	Bid Acres 82	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
6, 15, 49	SE1/4 NW1/4	18	40.00	Mineral 100.00% Surface 100.00%
15, 49	SW1/4 NW1/4	18	41.64	Mineral 100.00% Surface 100.00%

Offering N-241	Kalkaska County T25N R06W	Bid Acres 42	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NW1/4	18	41.52	Mineral 100.00% Surface 100.00%

Offering N-242	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4 Subject to existing easements.	18	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SE1/4	18	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SE1/4 Subject to existing easements.	18	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SE1/4	18	40.00	Mineral 100.00% Surface 100.00%

Offering 243	Kalkaska County T25N R06W	Bid Acres 122	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 SW1/4	18	40.00	Mineral 100.00% Surface 100.00%
6, 15, 49	SE1/4 SW1/4	18	40.00	Mineral 100.00% Surface 100.00%
15, 49	SW1/4 SW1/4	18	41.89	Mineral 100.00% Surface 100.00%

Offering N-244	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NE1/4 Subject to existing easements.	19	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 NE1/4	19	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 NE1/4 Subject to existing easements.	19	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NE1/4	19	40.00	Mineral 100.00% Surface 100.00%

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Offering 245	Kalkaska County T25N R06W	Bid Acres 165	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 NW1/4	19	40.00	Mineral 100.00% Surface 100.00%
15, 49	NW1/4 NW1/4	19	42.06	Mineral 100.00% Surface 100.00%
6, 15, 49	SE1/4 NW1/4	19	40.00	Mineral 100.00% Surface 100.00%
6, 15, 49	SW1/4 NW1/4	19	42.25	Mineral 100.00% Surface 100.00%

Offering N-246	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4 Subject to existing easements.	19	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SE1/4	19	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SE1/4 Subject to existing easements.	19	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SE1/4	19	40.00	Mineral 100.00% Surface 100.00%

Offering 247	Kalkaska County T25N R06W	Bid Acres 43	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
6	SW1/4 SW1/4	19	42.63	Mineral 100.00% Surface 100.00%

Offering N-248	Kalkaska County T25N R06W	Bid Acres 123	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	19	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SW1/4	19	42.44	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4	19	40.00	Mineral 100.00% Surface 100.00%

Offering N-249	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NE1/4	20	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 NE1/4	20	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 NE1/4	20	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NE1/4	20	40.00	Mineral 100.00% Surface 100.00%

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Offering N-250	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	20	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 NW1/4	20	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NW1/4	20	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 NW1/4	20	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-251	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	20	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SE1/4	20	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-252	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	20	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SW1/4	20	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SW1/4	20	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 SW1/4	20	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-253	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	21	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	NW1/4 NE1/4	21	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NE1/4	21	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
None	SW1/4 NE1/4	21	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-254	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	21	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 NW1/4	21	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NW1/4	21	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 NW1/4	21	40.00	Mineral	100.00%
				Surface	100.00%

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Offering 255	Kalkaska County T25N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
6	NE1/4 SE1/4	21	40.00	Mineral 100.00% Surface 0.00%

Offering N-256	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 SE1/4	21	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 SE1/4	21	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SE1/4	21	40.00	Mineral 100.00% Surface 100.00%

Offering 257	Kalkaska County T25N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
6	SW1/4 SW1/4	21	40.00	Mineral 100.00% Surface 100.00%

Offering N-258	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	21	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SW1/4	21	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4	21	40.00	Mineral 100.00% Surface 100.00%

Offering 259	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
6	NW1/4 NE1/4 Subject to existing easements.	22	40.00	Mineral 100.00% Surface 100.00%
6, 16, 49	SE1/4 NE1/4 Subject to existing easements.	22	40.00	Mineral 100.00% Surface 100.00%
6, 16	SW1/4 NE1/4 Subject to existing easements.	22	40.00	Mineral 100.00% Surface 100.00%

Offering 260	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
6, 15, 16	NE1/4 NW1/4 Subject to existing easements.	22	40.00	Mineral 100.00% Surface 100.00%
6, 15, 16	NW1/4 NW1/4 Subject to existing easements.	22	40.00	Mineral 100.00% Surface 100.00%
6, 15, 16	SE1/4 NW1/4 Subject to existing easements.	22	40.00	Mineral 100.00% Surface 100.00%
6, 15, 16	SW1/4 NW1/4 Subject to existing easements.	22	40.00	Mineral 100.00% Surface 100.00%

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Offering 261	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6, 15, 16	NE1/4 SE1/4 Subject to existing easements.	22	40.00	Mineral	100.00%	Surface 100.00%
6, 15, 16	NW1/4 SE1/4 Subject to existing easements.	22	40.00	Mineral	100.00%	Surface 100.00%
15, 16	SE1/4 SE1/4 Subject to existing easements.	22	40.00	Mineral	100.00%	Surface 100.00%
16	SW1/4 SE1/4 Subject to existing easements.	22	40.00	Mineral	100.00%	Surface 100.00%

Offering 262	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
6, 15, 16	NE1/4 SW1/4 Subject to existing easements.	22	40.00	Mineral	100.00%	Surface 100.00%
6, 15, 16	NW1/4 SW1/4 Subject to existing easements.	22	40.00	Mineral	100.00%	Surface 100.00%
6, 15, 16	SE1/4 SW1/4 Subject to existing easements.	22	40.00	Mineral	100.00%	Surface 100.00%
6, 15, 16	SW1/4 SW1/4 Subject to existing easements.	22	40.00	Mineral	100.00%	Surface 100.00%

Offering 263	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 16	NE1/4 NE1/4 Subject to existing easements.	23	40.00	Mineral	100.00%	Surface 100.00%
15, 49	SE1/4 NE1/4 Subject to existing easements.	23	40.00	Mineral	100.00%	Surface 100.00%
15, 49	SW1/4 NE1/4 Subject to existing easements.	23	40.00	Mineral	100.00%	Surface 100.00%

Offering 264	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 16	SE1/4 NW1/4 Subject to existing easements.	23	40.00	Mineral	100.00%	Surface 100.00%
15, 16	SW1/4 NW1/4 Subject to existing easements.	23	40.00	Mineral	100.00%	Surface 100.00%

Offering 265	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 16	NE1/4 SE1/4 Subject to existing easements.	23	40.00	Mineral	100.00%	Surface 100.00%
15, 16	NW1/4 SE1/4 Subject to existing easements.	23	40.00	Mineral	100.00%	Surface 100.00%
15, 16	SE1/4 SE1/4 Subject to existing easements.	23	40.00	Mineral	100.00%	Surface 100.00%
15, 16	SW1/4 SE1/4 Subject to existing easements.	23	40.00	Mineral	100.00%	Surface 100.00%

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Offering 266	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 16	NE1/4 SW1/4 Subject to existing easements.	23	40.00	Mineral 100.00% Surface 100.00%
15, 16	NW1/4 SW1/4 Subject to existing easements.	23	40.00	Mineral 100.00% Surface 100.00%
15, 16	SE1/4 SW1/4 Subject to existing easements.	23	40.00	Mineral 100.00% Surface 100.00%
15, 16	SW1/4 SW1/4 Subject to existing easements.	23	40.00	Mineral 100.00% Surface 100.00%

Offering 267	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 16	NE1/4 NE1/4 Subject to existing easements.	24	40.00	Mineral 100.00% Surface 100.00%
15, 16	NW1/4 NE1/4 Subject to existing easements.	24	40.00	Mineral 100.00% Surface 100.00%
15, 19, 49	SE1/4 NE1/4 Subject to existing easements.	24	40.00	Mineral 100.00% Surface 100.00%
15, 49	SW1/4 NE1/4 Subject to existing easements.	24	40.00	Mineral 100.00% Surface 100.00%

Offering 268	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 NW1/4 Subject to existing easements.	24	40.00	Mineral 100.00% Surface 100.00%
15, 49	NW1/4 NW1/4 Subject to existing easements.	24	40.00	Mineral 100.00% Surface 100.00%
15, 49	SE1/4 NW1/4 Subject to existing easements.	24	40.00	Mineral 100.00% Surface 100.00%
15, 49	SW1/4 NW1/4 Subject to existing easements.	24	40.00	Mineral 100.00% Surface 100.00%

Offering 269	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 SW1/4 Subject to existing easements.	24	40.00	Mineral 100.00% Surface 100.00%
15, 49	NW1/4 SW1/4 Subject to existing easements.	24	40.00	Mineral 100.00% Surface 100.00%
15, 49	SE1/4 SW1/4 Subject to existing easements.	24	40.00	Mineral 100.00% Surface 100.00%
15, 49	SW1/4 SW1/4 Subject to existing easements.	24	40.00	Mineral 100.00% Surface 100.00%

Offering 270	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 19, 49	NE1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral 100.00% Surface 100.00%
15, 19, 49	NW1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral 100.00% Surface 100.00%

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Offering 270	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
15, 49	SE1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral	100.00%
				Surface	100.00%
15, 49	SW1/4 NW1/4 Subject to existing easements.	25	40.00	Mineral	100.00%
				Surface	100.00%

Offering 271	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
5, 15, 49	NE1/4 SW1/4 Subject to existing easements.	25	40.00	Mineral	100.00%
				Surface	100.00%
5, 49	NW1/4 SW1/4 Subject to existing easements.	25	40.00	Mineral	100.00%
				Surface	100.00%
5, 15, 49	SE1/4 SW1/4 Subject to existing easements.	25	40.00	Mineral	100.00%
				Surface	100.00%
5, 49	SW1/4 SW1/4 Subject to existing easements.	25	40.00	Mineral	100.00%
				Surface	100.00%

Offering 272	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
5, 15, 49	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Mineral	100.00%
				Surface	100.00%
5, 15, 49	NW1/4 NE1/4 Subject to existing easements.	26	40.00	Mineral	100.00%
				Surface	100.00%
5, 15, 49	SE1/4 NE1/4 Subject to existing easements.	26	40.00	Mineral	100.00%
				Surface	100.00%
5, 15, 49	SW1/4 NE1/4 Subject to existing easements.	26	40.00	Mineral	100.00%
				Surface	100.00%

Offering 273	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
15, 19	NE1/4 NW1/4 Subject to existing easements.	26	40.00	Mineral	100.00%
				Surface	100.00%
5, 15, 49	NW1/4 NW1/4 Subject to existing easements.	26	40.00	Mineral	100.00%
				Surface	100.00%
5, 15, 49	SE1/4 NW1/4 Subject to existing easements.	26	40.00	Mineral	100.00%
				Surface	100.00%
5, 15	SW1/4 NW1/4 Subject to existing easements.	26	40.00	Mineral	100.00%
				Surface	100.00%

Offering 274	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
5, 15, 19	NE1/4 SE1/4 Subject to existing easements.	26	40.00	Mineral	100.00%
				Surface	100.00%
5, 15	NW1/4 SE1/4 Subject to existing easements.	26	40.00	Mineral	100.00%
				Surface	100.00%
15, 19, 49	SE1/4 SE1/4 Subject to existing easements.	26	40.00	Mineral	100.00%
				Surface	100.00%
5, 15	SW1/4 SE1/4 Subject to existing easements.	26	40.00	Mineral	100.00%
				Surface	100.00%

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Offering 275	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
5, 15, 49	NE1/4 SW1/4 Subject to existing easements.	26	40.00	Mineral	100.00%	Surface 100.00%
5, 15, 49	SE1/4 SW1/4 Subject to existing easements.	26	40.00	Mineral	100.00%	Surface 100.00%
Offering N-276	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 SW1/4 Subject to existing easements.	26	40.00	Mineral	100.00%	Surface 100.00%
None	SW1/4 SW1/4 Subject to existing easements.	26	40.00	Mineral	100.00%	Surface 100.00%
Offering 277	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
3, 15, 49	NE1/4 NE1/4 Subject to existing easements.	27	40.00	Mineral	100.00%	Surface 100.00%
3, 15, 49	NW1/4 NE1/4 Subject to existing easements.	27	40.00	Mineral	100.00%	Surface 100.00%
3, 15, 19	SE1/4 NE1/4 Subject to existing easements.	27	40.00	Mineral	100.00%	Surface 100.00%
3, 15, 19, 49	SW1/4 NE1/4 Subject to existing easements.	27	40.00	Mineral	100.00%	Surface 100.00%
Offering 278	Kalkaska County T25N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
3, 15, 49	SW1/4 NW1/4 Subject to existing easements.	27	40.00	Mineral	100.00%	Surface 100.00%
Offering N-279	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 NW1/4 Subject to existing easements.	27	40.00	Mineral	100.00%	Surface 100.00%
None	NW1/4 NW1/4 Subject to existing easements.	27	40.00	Mineral	100.00%	Surface 100.00%
None	SE1/4 NW1/4 Subject to existing easements.	27	40.00	Mineral	100.00%	Surface 100.00%
Offering 280	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
3, 5, 15	NW1/4 SE1/4 Subject to existing easements.	27	40.00	Mineral	100.00%	Surface 100.00%
15, 49	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Mineral	100.00%	Surface 100.00%
5, 15	SW1/4 SE1/4 Subject to existing easements.	27	40.00	Mineral	100.00%	Surface 100.00%

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Offering N-281	Kalkaska County T25N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%

Offering 282	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 49	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15, 49	NW1/4 SW1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15	SE1/4 SW1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15	SW1/4 SW1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%

Offering 283	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 15, 16, 49	NE1/4 NE1/4 Subject to existing easements.	28	40.00	Mineral 100.00% Surface 100.00%
15, 49	NW1/4 NE1/4 Subject to existing easements.	28	40.00	Mineral 100.00% Surface 100.00%
15, 49	SE1/4 NE1/4 Subject to existing easements.	28	40.00	Mineral 100.00% Surface 100.00%
15, 49	SW1/4 NE1/4 Subject to existing easements.	28	40.00	Mineral 100.00% Surface 100.00%

Offering N-284	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NW1/4 Subject to existing easements.	28	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 NW1/4 Subject to existing easements.	28	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 NW1/4 Subject to existing easements.	28	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NW1/4 Subject to existing easements.	28	40.00	Mineral 100.00% Surface 100.00%

Offering 285	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 5, 15, 49	NE1/4 SE1/4 Subject to existing easements.	28	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15, 49	NW1/4 SE1/4 Subject to existing easements.	28	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15, 19, 49	SE1/4 SE1/4 Subject to existing easements.	28	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15, 49	SW1/4 SE1/4 Subject to existing easements.	28	40.00	Mineral 100.00% Surface 100.00%

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Offering N-286	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4 Subject to existing easements.	28	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SW1/4 Subject to existing easements.	28	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SW1/4 Subject to existing easements.	28	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 SW1/4 Subject to existing easements.	28	40.00	Mineral	100.00%
				Surface	100.00%

Offering 287	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
3, 5, 15, 49	NE1/4 NE1/4 Subject to existing easements.	29	40.00	Mineral	100.00%
				Surface	100.00%
15, 49	SE 1/4 NE 1/4 Subject to existing easements.	29	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-288	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 NE1/4 Subject to existing easements.	29	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 NE1/4 Subject to existing easements.	29	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-289	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NW 1/4 NW 1/4 Subject to existing easements.	29	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NW1/4 Subject to existing easements.	29	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 NW1/4 Subject to existing easements.	29	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-290	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4 Subject to existing easements.	29	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SE1/4 Subject to existing easements.	29	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SE1/4 Subject to existing easements.	29	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-291	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4 Subject to existing easements.	29	40.00	Mineral	100.00%
				Surface	100.00%

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Offering N-291	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 SW1/4 Subject to existing easements.	29	40.00	Mineral	100.00%	Surface 100.00%
None	SE1/4 SW1/4 Subject to existing easements.	29	40.00	Mineral	100.00%	Surface 100.00%
None	SW1/4 SW1/4 Subject to existing easements.	29	40.00	Mineral	100.00%	Surface 100.00%

Offering 292	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
3, 15, 49	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Mineral	100.00%	Surface 100.00%
3, 15, 49	NW1/4 NE1/4	30	40.00	Mineral	100.00%	Surface 100.00%

Offering N-293	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SE1/4 NE1/4 Subject to existing easements.	30	40.00	Mineral	100.00%	Surface 100.00%
None	SW1/4 NE1/4	30	40.00	Mineral	100.00%	Surface 100.00%

Offering 294	Kalkaska County T25N R06W	Bid Acres 43	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
3, 15, 49	SW1/4 NW1/4	30	42.99	Mineral	100.00%	Surface 100.00%

Offering N-295	Kalkaska County T25N R06W	Bid Acres 123	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 NW1/4	30	40.00	Mineral	100.00%	Surface 100.00%
None	NW1/4 NW1/4	30	42.81	Mineral	100.00%	Surface 100.00%
None	SE1/4 NW1/4	30	40.00	Mineral	100.00%	Surface 100.00%

Offering N-296	Kalkaska County T25N R06W	Bid Acres 60	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	S1/2 NE1/4 SE1/4 Subject to existing easements.	30	20.00	Mineral	100.00%	Surface 100.00%
None	SW1/4 SE1/4	30	40.00	Mineral	100.00%	Surface 100.00%

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Offering 297	Kalkaska County T25N R06W	Bid Acres 166	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
3, 15, 49	NE1/4 SW1/4	30	40.00	Mineral	100.00%
				Surface	100.00%
3, 15, 49	NW1/4 SW1/4	30	42.17	Mineral	100.00%
				Surface	100.00%
3, 15, 49	SE1/4 SW1/4	30	40.00	Mineral	100.00%
				Surface	100.00%
3, 15, 49	SW1/4 SW1/4	30	43.35	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%

Offering 298	Kalkaska County T25N R06W	Bid Acres 167	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
3, 15, 49	NE1/4 NW1/4	31	40.00	Mineral	100.00%
				Surface	100.00%
3, 15, 49	NW1/4 NW1/4	31	43.36	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
3, 15, 49	SE1/4 NW1/4	31	40.00	Mineral	100.00%
				Surface	100.00%
15, 19, 49	SW1/4 NW1/4	31	43.20	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%

Offering 299	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 5	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
49	NE1/4 SE1/4 EXCEPT the State Police tower site described as: beg at the E 1/4 of said Sec. 31; thence N 89d09m13s W 900.00 ft along the E-W 1/4 line of said Sec.; th S S 00d29m37s W 900 ft; th S 89d09m13s E 900 ft to a point on the E line of the Sec.; thence N 00d29m37s E 900.00 ft along said line to the POB, containing 18.59 acres. Subject to existing easements.	31	21.41	Mineral	100.00%
				Surface	100.00%
3, 15, 49	NW1/4 SE1/4	31	40.00	Mineral	100.00%
				Surface	100.00%
69	Part of NE1/4 SE1/4 described as: beg at E1/4 corner of said Sec. 31; thence N 89d09m13s W 900.00 ft along the E-W 1/4 line of said Sec.; thence S 00d29m37s W 900.00 ft; thence S89.09'13"E 900ft to a point on the E line of said Sec.; thence N 00d29m37s E 900.00 ft along said line to the POB, containing 18.59 acres. Subject to existing easements.	31	18.59	Mineral	100.00%
				Surface	0.00%
15, 49	SE1/4 SE1/4	31	40.00	Mineral	100.00%
				Surface	100.00%
15, 49	SW1/4 SE1/4	31	40.00	Mineral	100.00%
				Surface	100.00%

Offering 300	Kalkaska County T25N R06W	Bid Acres 166	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
15, 19, 49	NE1/4 SW1/4	31	40.00	Mineral	100.00%
				Surface	100.00%
15, 49	NW1/4 SW1/4	31	43.04	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%
15, 49	SE1/4 SW1/4	31	40.00	Mineral	100.00%
	Subject to existing easements.			Surface	100.00%

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Offering 300	Kalkaska County T25N R06W	Bid Acres 166	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	SW1/4 SW1/4 Subject to existing easements.	31	42.88	Mineral 100.00% Surface 100.00%

Offering 301	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 5, 15, 49	NE1/4 NE1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15	NW1/4 NE1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%
3, 15, 49	SE1/4 NE1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%
3, 15, 49	SW1/4 NE1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%

Offering 302	Kalkaska County T25N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5, 15, 19	NE1/4 NW1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%

Offering N-303	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NW1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 NW1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NW1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%

Offering 304	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5, 15, 19, 49	NE1/4 SE1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%
5, 15	SE1/4 SE1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%

Offering N-305	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 SE1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SE1/4 Subject to existing easements.	32	40.00	Mineral 100.00% Surface 100.00%

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Offering 306	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
3, 5, 15, 49	NW1/4 SW1/4 Subject to existing easements.	32	40.00	Mineral	100.00%	Surface 100.00%
3, 5, 15, 49	SW1/4 SW1/4 Subject to existing easements.	32	40.00	Mineral	100.00%	Surface 100.00%

Offering N-307	Kalkaska County T25N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 SW1/4 Subject to existing easements.	32	40.00	Mineral	100.00%	Surface 100.00%
None	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Mineral	100.00%	Surface 100.00%

Offering 308	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
3, 5, 15	NE1/4 NE1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%
3, 5, 15	NW1/4 NE1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%
3, 5, 15	SE1/4 NE1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%
3, 5, 15	SW1/4 NE1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%

Offering 309	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
3, 5, 15	NE1/4 NW1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%
3, 5, 15, 19, 49	NW1/4 NW1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%
3, 5, 15, 19, 49	SE1/4 NW1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%
3, 5, 15, 19, 49	SW1/4 NW1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%

Offering 310	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
3, 5, 15, 49	NE1/4 SE1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%
3, 5, 15	NW1/4 SE1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%
3, 5, 15	SE1/4 SE1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%
3, 5, 15	SW1/4 SE1/4 Subject to existing easements.	33	40.00	Mineral	100.00%	Surface 100.00%

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Offering 311	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 5, 15, 49	NE1/4 SW1/4 Subject to existing easements.	33	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15, 49	NW1/4 SW1/4 Subject to existing easements.	33	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15, 49	SE1/4 SW1/4 Subject to existing easements.	33	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15, 49	SW1/4 SW1/4 Subject to existing easements.	33	40.00	Mineral 100.00% Surface 100.00%

Offering 312	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 5, 15, 49	NE1/4 NE1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15	NW1/4 NE1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15	SE1/4 NE1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15	SW1/4 NE1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%

Offering 313	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 5, 15	NE1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15, 19, 49	NW1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15, 49	SE1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15	SW1/4 NW1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%

Offering 314	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 5, 15, 49	NE1/4 SE1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15, 19, 49	NW1/4 SE1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
5, 15	SE1/4 SE1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
5, 15	SW1/4 SE1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%

Offering 315	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 5, 15, 49	NE1/4 SW1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%
3, 5, 15, 49	NW1/4 SW1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%

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Offering 315	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
3, 5, 15, 49	SE1/4 SW1/4 Subject to existing easements.	34	40.00	Mineral	100.00%
				Surface	100.00%
3, 5, 15, 49	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Mineral	100.00%
				Surface	100.00%

Offering 316	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
15, 49	NE1/4 NE1/4 Subject to existing easements.	35	40.00	Mineral	100.00%
				Surface	100.00%
3, 15, 49	NW1/4 NE1/4 Subject to existing easements.	35	40.00	Mineral	100.00%
				Surface	100.00%
3, 15, 49	SE1/4 NE1/4 Subject to existing easements.	35	40.00	Mineral	100.00%
				Surface	100.00%
3, 15	SW1/4 NE1/4 Subject to existing easements.	35	40.00	Mineral	100.00%
				Surface	100.00%

Offering 317	Kalkaska County T25N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
5, 15	SW1/4 NW1/4 Subject to existing easements.	35	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-318	Kalkaska County T25N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4 Subject to existing easements.	35	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 NW1/4 Subject to existing easements.	35	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NW1/4 Subject to existing easements.	35	40.00	Mineral	100.00%
				Surface	100.00%

Offering 319	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
3, 5, 15	NE1/4 SE1/4 Subject to existing easements.	35	40.00	Mineral	100.00%
				Surface	100.00%
5, 15, 49	NW1/4 SE1/4 Subject to existing easements.	35	40.00	Mineral	100.00%
				Surface	100.00%
5, 15	SE1/4 SE1/4 Subject to existing easements.	35	40.00	Mineral	100.00%
				Surface	100.00%
5, 15, 19	SW1/4 SE1/4 Subject to existing easements.	35	40.00	Mineral	100.00%
				Surface	100.00%

Offering 320	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
3, 15	NE1/4 SW1/4 Subject to existing easements.	35	40.00	Mineral	100.00%
				Surface	100.00%

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Offering 320	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 15	NW1/4 SW1/4 Subject to existing easements.	35	40.00	Mineral 100.00% Surface 100.00%
3, 15	SE1/4 SW1/4 Subject to existing easements.	35	40.00	Mineral 100.00% Surface 100.00%
3, 15	SW1/4 SW1/4 Subject to existing easements.	35	40.00	Mineral 100.00% Surface 100.00%

Offering 321	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
5, 15, 19	NE1/4 NW1/4 Subject to existing easements.	36	40.00	Mineral 100.00% Surface 100.00%
5, 15, 19	NW1/4 NW1/4 Subject to existing easements.	36	40.00	Mineral 100.00% Surface 100.00%
5, 15, 19	SE1/4 NW1/4 Subject to existing easements.	36	40.00	Mineral 100.00% Surface 100.00%
5, 15, 19	SW1/4 NW1/4 Subject to existing easements.	36	40.00	Mineral 100.00% Surface 100.00%

Offering 322	Kalkaska County T25N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 15	NE1/4 SW1/4 Subject to existing easements.	36	40.00	Mineral 100.00% Surface 100.00%
3, 15	NW1/4 SW1/4 Subject to existing easements.	36	40.00	Mineral 100.00% Surface 100.00%
3, 15	SE1/4 SW1/4 Subject to existing easements.	36	40.00	Mineral 100.00% Surface 100.00%
3, 15	SW1/4 SW1/4 Subject to existing easements.	36	40.00	Mineral 100.00% Surface 100.00%

Offering N-323	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 NE1/4	1	40.00	Mineral 100.00% Surface 0.00%

Offering N-324	Kalkaska County T25N R07W	Bid Acres 72	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NW1/4	1	36.40	Mineral 100.00% Surface 0.00%
None	NW1/4 NW1/4	1	34.97	Mineral 100.00% Surface 0.00%

Offering N-325	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 NE1/4	2	40.00	Mineral 100.00% Surface 0.00%

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Offering N-326	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SE1/4 SE1/4	4	40.00	Mineral	100.00%	Surface 0.00%

Offering N-327	Kalkaska County T25N R07W	Bid Acres 10	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SE1/4 SE1/4 SW1/4	4	10.00	Mineral	100.00%	Surface 0.00%

Offering 328	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
69, 70	NW1/4 SW1/4	9	40.00	Mineral	100.00%	Surface 0.00%

Offering N-329	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 SE1/4	12	40.00	Mineral	100.00%	Surface 100.00%
None	NW1/4 SE1/4	12	40.00	Mineral	100.00%	Surface 100.00%

Offering N-330	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SE1/4 SW1/4	12	40.00	Mineral	100.00%	Surface 100.00%

Offering N-331	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 NW1/4	13	40.00	Mineral	100.00%	Surface 100.00%
None	NW1/4 NW1/4 Subject to existing easements.	13	40.00	Mineral	100.00%	Surface 100.00%

Offering N-332	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 SE1/4	13	40.00	Mineral	100.00%	Surface 100.00%
None	SW1/4 SE1/4	13	40.00	Mineral	100.00%	Surface 100.00%

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Offering N-333	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 SW1/4	13	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 SW1/4	13	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-334	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	All that part of SE1/4 NE1/4 lying N'ly and W'ly of the Manistee River	14	4.71	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NE1/4 EXCEPT that part lying N'ly and W'ly of Manistee River	14	35.29	Mineral	100.00%
				Surface	0.00%

Offering 335	Kalkaska County T25N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NE1/4 SE1/4	15	40.00	Mineral	100.00%
				Surface	0.00%
69	NW1/4 SE1/4	15	40.00	Mineral	100.00%
				Surface	0.00%
69, 70	SE1/4 SE1/4	15	40.00	Mineral	100.00%
				Surface	0.00%
69	SW1/4 SE1/4	15	40.00	Mineral	100.00%
				Surface	0.00%

Offering 336	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
69, 70	SE1/4 SW1/4	15	40.00	Mineral	100.00%
				Surface	0.00%
69	SW1/4 SW1/4	15	40.00	Mineral	100.00%
				Surface	0.00%

Offering 337	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
69, 70	SE1/4 NE1/4	16	40.00	Mineral	100.00%
				Surface	0.00%
69, 70	SW1/4 NE1/4	16	40.00	Mineral	100.00%
				Surface	0.00%

Offering 338	Kalkaska County T25N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NE1/4 SE1/4	16	40.00	Mineral	100.00%
				Surface	0.00%
69, 70	NW1/4 SE1/4	16	40.00	Mineral	100.00%
				Surface	0.00%
69, 70	SE1/4 SE1/4	16	40.00	Mineral	100.00%
				Surface	0.00%

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Offering 339	Kalkaska County T25N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	NE1/4 SW1/4	16	40.00	Mineral 100.00% Surface 0.00%
69, 70	NW1/4 SW1/4	16	40.00	Mineral 100.00% Surface 0.00%
69, 70	SW1/4 SW1/4 Subject to existing easements.	16	40.00	Mineral 100.00% Surface 0.00%

Offering 340	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	SE1/4 NE1/4	17	40.00	Mineral 100.00% Surface 0.00%

Offering 341	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
20	NW1/4 SE1/4	17	40.00	Mineral 100.00% Surface 0.00%
69, 70	SW1/4 SE1/4	17	40.00	Mineral 100.00% Surface 0.00%

Offering 342	Kalkaska County T25N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	NE1/4 NE1/4	20	40.00	Mineral 100.00% Surface 0.00%
69, 70	NW1/4 NE1/4	20	40.00	Mineral 100.00% Surface 0.00%
69, 70	SE1/4 NE1/4	20	40.00	Mineral 100.00% Surface 0.00%
70	SW1/4 NE1/4	20	40.00	Mineral 100.00% Surface 0.00%

Offering 343	Kalkaska County T25N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69	NE1/4 NW1/4	20	40.00	Mineral 100.00% Surface 0.00%
69	NW1/4 NW1/4	20	40.00	Mineral 100.00% Surface 0.00%
69	SE1/4 NW1/4	20	40.00	Mineral 100.00% Surface 0.00%
6, 69	SW1/4 NW1/4	20	40.00	Mineral 100.00% Surface 0.00%

Offering 344	Kalkaska County T25N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	NE1/4 SE1/4	20	40.00	Mineral 100.00% Surface 0.00%

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Offering 344	Kalkaska County T25N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
69	NW1/4 SE1/4	20	40.00	Mineral	100.00%	0.00%
69, 70	SE1/4 SE1/4	20	40.00	Mineral	100.00%	0.00%
				Surface		
Offering 345	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
69	NE1/4 SW1/4	20	40.00	Mineral	100.00%	0.00%
				Surface		
Offering N-346	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 SW1/4	20	40.00	Mineral	100.00%	0.00%
				Surface		
Offering 347	Kalkaska County T25N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 49	NE1/4 NE1/4	21	40.00	Mineral	100.00%	0.00%
				Surface		
15, 49	NW1/4 NE1/4	21	40.00	Mineral	100.00%	0.00%
				Surface		
15, 49	SE1/4 NE1/4	21	40.00	Mineral	100.00%	0.00%
				Surface		
15, 49	SW1/4 NE1/4	21	40.00	Mineral	100.00%	0.00%
				Surface		
Offering 348	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 49	NW1/4 NW1/4	21	40.00	Mineral	100.00%	0.00%
	Subject to existing easements.			Surface		
15, 49	SW1/4 NW1/4	21	40.00	Mineral	100.00%	0.00%
	Subject to existing easements.			Surface		
Offering 349	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 49	NE1/4 SW1/4	21	40.00	Mineral	100.00%	0.00%
	Subject to existing easements.			Surface		
69, 70	SE1/4 SW1/4	21	40.00	Mineral	100.00%	0.00%
				Surface		
Offering N-350	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 SW1/4	21	40.00	Mineral	100.00%	0.00%
				Surface		

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Offering N-350	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SW1/4	21	40.00	Mineral 100.00% Surface 0.00%

Offering 351	Kalkaska County T25N R07W	Bid Acres 14	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	A parcel of land in the NE1/4 SE1/4 desc as beg at the E 1/4 cor of sd sec, run, th S 0d53'58" E alg the E li of sd sec 682.28 ft, th S 89d05'38" W 1,092.46 ft to an iron rod near the SE'ly bank of the Manistee River, th cont S 89d05'38" W to the cen thread of sd river, th upstream alg sd cen thred to the E-W 1/4 li of sd xec, th N 88d49'48" E alg sd 1/4 li to an iron rod, th cont N 88d49'48" E alg sd 1/4 li 577.78 ft to the POB, (Bearings are based on the E li of Sec.22 between the SE cor and the E 1/4 cor assumed as N 0d53'58" W) Subject to existing easements.	22	13.54	Mineral 100.00% Surface 100.00%

Offering N-352	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SE1/4 Subject to existing easements.	22	40.00	Mineral 100.00% Surface 100.00%

Offering 353	Kalkaska County T25N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	NW1/4 NE1/4	24	40.00	Mineral 100.00% Surface 100.00%
6, 15	SE1/4 NE1/4	24	40.00	Mineral 100.00% Surface 100.00%
6, 15, 49	SW1/4 NE1/4	24	40.00	Mineral 100.00% Surface 100.00%

Offering N-354	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NE1/4	24	40.00	Mineral 100.00% Surface 100.00%

Offering 355	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
6, 15, 49	SE1/4 SE1/4	24	40.00	Mineral 100.00% Surface 100.00%

Offering N-356	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	24	40.00	Mineral 100.00% Surface 100.00%

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Offering N-357	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	E1/2 NE1/4 SW1/4 (Parcel D-54)	24	20.00	Mineral	100.00%	0.00%
None	W1/2 NE1/4 SW1/4	24	20.00	Mineral	100.00%	100.00%
None				Surface		
Offering 358	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SW1/4 NE1/4	25	40.00	Mineral	100.00%	
				Surface	100.00%	
Offering 359	Kalkaska County T25N R07W	Bid Acres 60	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 49	S1/2 NE1/4 NE1/4	25	20.00	Mineral	100.00%	
				Surface	100.00%	
19	SE1/4 NE1/4	25	40.00	Mineral	100.00%	
				Surface	100.00%	
Offering N-360	Kalkaska County T25N R07W	Bid Acres 20	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	S1/2 NW1/4 NE1/4	25	20.00	Mineral	100.00%	
				Surface	100.00%	
Offering 361	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 SE1/4	25	40.00	Mineral	100.00%	
				Surface	100.00%	
Offering 362	Kalkaska County T25N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 19, 49	NE1/4 SE1/4	25	40.00	Mineral	100.00%	
				Surface	100.00%	
15, 19, 49	SE1/4 SE1/4	25	40.00	Mineral	100.00%	
	Subject to existing easements.			Surface	100.00%	
15, 19, 49	SW1/4 SE1/4	25	40.00	Mineral	100.00%	
	Subject to existing easements.			Surface	100.00%	
Offering 363	Kalkaska County T25N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
19	NE1/4 SW1/4	25	40.00	Mineral	100.00%	
				Surface	100.00%	
15, 49	NW1/4 SW1/4	25	40.00	Mineral	100.00%	
				Surface	100.00%	

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Offering 363	Kalkaska County T25N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 19, 49	SE1/4 SW1/4	25	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
15, 49	SW1/4 SW1/4	25	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
Offering 364	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 49	NW1/4 NW1/4	26	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
15, 49	SW1/4 NW1/4	26	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
Offering N-365	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 NW1/4	26	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
None	SE1/4 NW1/4	26	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
Offering N-366	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 SW1/4	26	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
Offering 367	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 49	SW1/4 NE1/4	27	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
Offering N-368	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 SW1/4 together with easement for access roadway as described in instrument recorded at Li 224, Pa 137, Kalkaska County Records. Subject to existing easements.	27	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
None	SE1/4 SW1/4	27	40.00	Mineral	100.00%	100.00%
				Surface	100.00%	
Offering N-369	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 NW1/4	28	40.00	Mineral	100.00%	100.00%
				Surface	0.00%	

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Offering N-369	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SW1/4 NW1/4 EXCEPT that part of SW1/4 NW1/4 com at point 300 ft W of NE corner, th S 132 ft, th W 165 ft, th N 132 ft, th E 165 ft to beg	28	39.50	Mineral	100.00%	Surface 0.00%
Offering 370	Kalkaska County T25N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
69, 70	NE1/4 NE1/4	29	40.00	Mineral	100.00%	Surface 0.00%
69, 70	SE1/4 NE1/4	29	40.00	Mineral	100.00%	Surface 0.00%
Offering 371	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
69, 70	SE1/4 SW1/4	29	40.00	Mineral	100.00%	Surface 0.00%
Offering 372	Kalkaska County T25N R07W	Bid Acres 28	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 49	That part NW1/4 NE1/4 North of Manistee River	32	27.48	Mineral	100.00%	Surface 100.00%
Offering N-373	Kalkaska County T25N R07W	Bid Acres 4	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	North 100 feet of NE1/4 NE1/4	32	3.03	Mineral	100.00%	Surface 100.00%
Offering 374	Kalkaska County T25N R07W	Bid Acres 39	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SE1/4 SE1/4	33	38.52	Mineral	100.00%	Surface 100.00%
Offering 375	Kalkaska County T25N R07W	Bid Acres 117	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 49	NE1/4 SE1/4	33	38.51	Mineral	100.00%	Surface 100.00%
15, 49	NW1/4 SE1/4	33	38.77	Mineral	100.00%	Surface 100.00%
15, 49	SW1/4 SE1/4	33	38.78	Mineral	100.00%	Surface 100.00%

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Offering N-376	Kalkaska County T25N R07W	Bid Acres 37	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SW1/4 exc hwy	33	36.30	Mineral 100.00% Surface 100.00%

Offering 377	Kalkaska County T25N R07W	Bid Acres 78	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 SE1/4	34	38.74	Mineral 100.00% Surface 100.00%
None	SW1/4 SE1/4	34	38.64	Mineral 100.00% Surface 100.00%

Offering 378	Kalkaska County T25N R07W	Bid Acres 78	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 19, 49	NE1/4 SE1/4 Subject to existing easements.	34	38.73	Mineral 100.00% Surface 100.00%
15, 19, 49	NW1/4 SE1/4	34	38.63	Mineral 100.00% Surface 100.00%

Offering 379	Kalkaska County T25N R07W	Bid Acres 77	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 SW1/4	34	38.43	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4	34	38.54	Mineral 100.00% Surface 100.00%

Offering 380	Kalkaska County T25N R07W	Bid Acres 77	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 19, 49	NE1/4 SW1/4	34	38.53	Mineral 100.00% Surface 100.00%
15, 19, 49	SW1/4 SW1/4	34	38.44	Mineral 100.00% Surface 100.00%

Offering 381	Kalkaska County T25N R07W	Bid Acres 158	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 19, 49	NE1/4 NE1/4	35	39.08	Mineral 100.00% Surface 100.00%
15, 19	NW1/4 NE1/4	35	39.00	Mineral 100.00% Surface 100.00%
15, 19, 49	SE1/4 NE1/4	35	39.09	Mineral 100.00% Surface 100.00%
15, 19, 49	SW1/4 NE1/4	35	40.00	Mineral 100.00% Surface 100.00%

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Offering 382	Kalkaska County T25N R07W	Bid Acres 39	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 NW1/4	35	38.91	Mineral 100.00% Surface 100.00%

Offering 383	Kalkaska County T25N R07W	Bid Acres 117	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 19, 49	NE1/4 NW1/4	35	38.90	Mineral 100.00% Surface 100.00%
15, 19, 49	NW1/4 NW1/4	35	38.82	Mineral 100.00% Surface 100.00%
15, 19, 49	SW1/4 NW1/4	35	38.83	Mineral 100.00% Surface 100.00%

Offering 384	Kalkaska County T25N R07W	Bid Acres 157	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 SE1/4	35	39.09	Mineral 100.00% Surface 100.00%
15, 49	NW1/4 SE1/4	35	39.01	Mineral 100.00% Surface 100.00%
15, 19, 49	SE1/4 SE1/4 Subject to existing easements.	35	39.10	Mineral 100.00% Surface 100.00%
15, 19, 49	SW1/4 SE1/4	35	39.02	Mineral 100.00% Surface 100.00%

Offering 385	Kalkaska County T25N R07W	Bid Acres 156	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 SW1/4	35	38.91	Mineral 100.00% Surface 100.00%
69, 70	NW1/4 SW1/4	35	38.83	Mineral 100.00% Surface 0.00%
15, 49	SE1/4 SW1/4	35	38.92	Mineral 100.00% Surface 100.00%
69, 70	SW1/4 SW1/4	35	38.84	Mineral 100.00% Surface 0.00%

Offering 386	Kalkaska County T25N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 19, 49	NE1/4 NE1/4	36	39.86	Mineral 100.00% Surface 100.00%
15, 19, 49	SE1/4 NE1/4 Subject to existing easements.	36	39.87	Mineral 100.00% Surface 100.00%
15, 49	SW1/4 NE1/4	36	39.67	Mineral 100.00% Surface 100.00%

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Offering N-387	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NE1/4	36	39.66	Mineral 100.00% Surface 100.00%

Offering 388	Kalkaska County T25N R07W	Bid Acres 118	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 19, 49	NW1/4 NW1/4	36	39.24	Mineral 100.00% Surface 100.00%
15, 49	SE1/4 NW1/4	36	39.45	Mineral 100.00% Surface 100.00%
15, 19, 49	SW1/4 NW1/4	36	39.25	Mineral 100.00% Surface 100.00%

Offering N-389	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NW1/4	36	39.44	Mineral 100.00% Surface 100.00%

Offering 390	Kalkaska County T25N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 19, 49	NE1/4 SE1/4	36	39.87	Mineral 100.00% Surface 100.00%
15, 49	NW1/4 SE1/4	36	39.67	Mineral 100.00% Surface 100.00%
15, 19, 49	SE1/4 SE1/4 Subject to existing easements.	36	39.88	Mineral 100.00% Surface 100.00%
15, 19, 49	SW1/4 SE1/4 Subject to existing easements.	36	39.68	Mineral 100.00% Surface 100.00%

Offering 391	Kalkaska County T25N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 19, 49	SE1/4 SW1/4 Subject to existing easements.	36	39.46	Mineral 100.00% Surface 100.00%

Offering N-392	Kalkaska County T25N R07W	Bid Acres 79	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 SW1/4	36	39.25	Mineral 100.00% Surface 100.00%
None	SW1/4 SW1/4 Subject to existing easements.	36	39.26	Mineral 100.00% Surface 100.00%

Offering N-393	Kalkaska County T26N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NE1/4	5	39.82	Mineral 100.00% Surface 0.00%

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Offering N-393	Kalkaska County T26N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NE1/4	5	39.95	Mineral 100.00% Surface 0.00%

Offering 394	Kalkaska County T26N R06W	Bid Acres 121	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 NE1/4	6	40.27	Mineral 100.00% Surface 100.00%
15, 49	NW1/4 NE1/4	6	40.20	Mineral 100.00% Surface 100.00%
15, 49	SW1/4 NE1/4	6	40.00	Mineral 100.00% Surface 100.00%

Offering 395	Kalkaska County T26N R06W	Bid Acres 117	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 NW1/4	6	40.12	Mineral 100.00% Surface 100.00%
15, 49	NW1/4 NW1/4	6	36.43	Mineral 100.00% Surface 100.00%
15, 49	SE1/4 NW1/4	6	40.00	Mineral 100.00% Surface 100.00%

Offering 396	Kalkaska County T26N R06W	Bid Acres 38	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	NW1/4 SW1/4	6	38.00	Mineral 100.00% Surface 100.00%

Offering 397	Kalkaska County T26N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	SE1/4 NW1/4	7	40.00	Mineral 100.00% Surface 0.00%
69, 70	SW1/4 NW1/4	7	39.32	Mineral 100.00% Surface 0.00%

Offering N-398	Kalkaska County T26N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NW1/4	7	40.00	Mineral 100.00% Surface 0.00%

Offering N-399	Kalkaska County T26N R06W	Bid Acres 1	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	Part of NW1/4 of NW1/4 com at SW cor th N 118 ft, th E 10 rods, th S 118 ft, th W 10 rods to beg.	9	0.44	Mineral 100.00% Surface 0.00%
None	*Part of NW1/4 of NW1/4 com at SW cor th N 16 rds, th E 10 rd, th S 16 rds, th W 10 rd to beg, exc S 118 ft thereof	9	0.55	Mineral 100.00% Surface 0.00%

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Offering 400	Kalkaska County T26N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	NE1/4 SW1/4	18	40.00	Mineral 100.00% Surface 0.00%

Offering N-401	Kalkaska County T26N R06W	Bid Acres 1	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	Lot comm 338 ft N of SW cor, th E 157 ft; N 20 rds; W 157 ft; S 20 rds to beg.	18	1.00	Mineral 100.00% Surface 0.00%

Offering 402	Kalkaska County T26N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	NW1/4 NE1/4	19	40.00	Mineral 100.00% Surface 0.00%
69, 70	SW1/4 NE1/4	19	40.00	Mineral 100.00% Surface 0.00%

Offering N-403	Kalkaska County T26N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 NE1/4	19	40.00	Mineral 100.00% Surface 0.00%

Offering 404	Kalkaska County T26N R06W	Bid Acres 161	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	NE1/4 SW1/4	19	40.00	Mineral 100.00% Surface 0.00%
69, 70	NW1/4 SW1/4	19	40.35	Mineral 100.00% Surface 0.00%
69, 70	SE1/4 SW1/4	19	40.00	Mineral 100.00% Surface 0.00%
69, 70	SW1/4SW1/4	19	40.57	Mineral 100.00% Surface 0.00%

Offering 405	Kalkaska County T26N R06W	Bid Acres 81	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	NE1/4 NW1/4	30	40.00	Mineral 100.00% Surface 0.00%
69, 70	NW1/4NW1/4	30	40.79	Mineral 100.00% Surface 0.00%

Offering N-406	Kalkaska County T26N R06W	Bid Acres 82	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 NW1/4	30	40.00	Mineral 100.00% Surface 0.00%

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Offering N-406	Kalkaska County T26N R06W	Bid Acres 82	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 NW1/4	30	41.01	Mineral 100.00% Surface 0.00%

Offering N-407	Kalkaska County T26N R06W	Bid Acres 10	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4 SE1/4	30	10.00	Mineral 100.00% Surface 0.00%

Offering N-408	Kalkaska County T26N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	32	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SW1/4	32	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4	32	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SW1/4	32	40.00	Mineral 100.00% Surface 100.00%

Offering N-409	Kalkaska County T26N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	35	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SE1/4	35	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SE1/4	35	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SE1/4	35	40.00	Mineral 100.00% Surface 100.00%

Offering N-410	Kalkaska County T26N R06W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	35	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SW1/4	35	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4	35	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SW1/4	35	40.00	Mineral 100.00% Surface 100.00%

Offering 411	Kalkaska County T26N R07W	Bid Acres 42	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	NW1/4 NE1/4	2	41.52	Mineral 100.00% Surface 0.00%

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Offering 412	Kalkaska County T26N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
16, 69	NE1/4 NE1/4	9	40.00	Mineral 100.00% Surface 0.00%

Offering 413	Kalkaska County T26N R07W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	S1/2 NW1/4 SE1/4	9	20.00	Mineral 100.00% Surface 0.00%
69, 70	W1/2 SW1/4 SE1/4	9	20.00	Mineral 100.00% Surface 0.00%

Offering 414	Kalkaska County T26N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	SE1/4 SW1/4	10	40.00	Mineral 100.00% Surface 0.00%
69, 70	SW1/4 SW1/4	10	40.00	Mineral 100.00% Surface 0.00%

Offering N-415	Kalkaska County T26N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NE1/4	12	40.00	Mineral 100.00% Surface 0.00%
None	NW1/4 NE1/4	12	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 NE1/4	12	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 NE1/4	12	40.00	Mineral 100.00% Surface 0.00%

Offering 416	Kalkaska County T26N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	SE1/4 SW1/4 Subject to existing easements.	12	40.00	Mineral 100.00% Surface 0.00%

Offering 417	Kalkaska County T26N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	NE1/4 SW1/4	16	40.00	Mineral 100.00% Surface 0.00%
69, 70	NW1/4 SW1/4	16	40.00	Mineral 100.00% Surface 0.00%

Offering 418	Kalkaska County T26N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	SE1/4 NE1/4 Subject to existing easements.	17	40.00	Mineral 100.00% Surface 0.00%

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Offering 418	Kalkaska County T26N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69	SW1/4 NE1/4	17	40.00	Mineral 100.00% Surface 0.00%

Offering N-419	Kalkaska County T26N R07W	Bid Acres 1	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	All that part of NE1/4 NE1/4 of Sec 17 26-7 beg at NE corner of said Sec 17 th S 165 ft th W 198 ft th N 165 ft th E 198 ft to pt of beg which lies SWLY of a line described as beg at a pt on N li of said Sec 17 which is S 88d 23m 35s W a distance of 198.56 ft from NE cor of said Sec 17 th S 34d 17m 37s E a distance of 300 ft to pt of ending	17	0.38	Mineral 100.00% Surface 0.00%

Offering N-420	Kalkaska County T26N R07W	Bid Acres 2	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	A parcel in Gov't Lot 1 beg 500 ft W of E line of said lot 1 on the N line of lot 1 for p/b th W 150 ft, th S to the shore of E lake, th SE'ly along the shore of E Lake to a point due S of place of beg & 500 ft W of E line of said lot 1 th N to place of beg.	21	2.00	Mineral 100.00% Surface 100.00%

Offering 421	Kalkaska County T26N R07W	Bid Acres 10	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	SW1/4 SE1/4 except That part of the following description lying within the SW1/4 SE1/4 of Section 23, T26N, R07W: Beginning at the South 1/4 corner of Section 23, T26N, R07W; thence N0°38'E along the North and South 1/4 line of said section 954.75 feet; thence S89°27'20" E 175 feet thence S0°38'19"W 2081.17 feet; thence S63°29'33"W 196.65 feet to the North and South 1/4 line of Section 26, T26N, R07W; thence N0°38'37"E along said 1/4 line 1215.86 feet to the Point of Beginning ALSO Commencing at the South 1/4 corner of Section 23, T26N, R07W, thence N0°38"E along the North and South 1/4 line of said section 954.75 feet; thence South 89°27'20"E 175 feet to the point of beginning; thence South 89°27'20"E 183 feet; thence South 0°38'19"W 1987.64 feet; thence South 63°29'33"W 205.65 feet; thence North 0°38'19"E 2081.17 feet to the point of beginning ALSO Commencing at the South 1/4 corner of Section 23, T26N, R07W; thence North 0°38'E along the North and South 1/4 line of said section 1319.78 feet to the South eighth line of said section; thence South 89°27'20"E along said eighth line 358 feet to the point of beginning; thence South 89°27'20"E along said eighth line 190 feet; thence South 0°38'19"W 2255.56 feet; thence South 63°29'33"W 213.52 feet; thence North 0°38'19"E 2352.67 feet to the point of beginning ALSO EXCEPT That part of the following description lying within the SW1/4 SE1/4, Section 23, T26N, R07W: PARCEL 6: COM AT THE S 1/4 COR OF SEC 23 T26N-R7W TH N 0 DEG 38' E ALG N/S 1/4 LI OF SD SEC 1319.78 FT TO THE S 1/8 LI OF SD SEC TH S 89 DEG 27'20" E ALG 1/8 LI 958 FT TO THE POB TH S 89 DEG 27'20" E ALG 1/8 LI 376.21 FT TH S 0 DEG 31'41" W 1851.90 FT TH S 0 DEG 37'26" W 452.71 FT TH N 15 DEG 3'13" W 111.08 FT TH N 50 DEG 22'30" W 185 FT TH N 11 DEG 56'20" W 129 FT TH S 63 DEG 29'33" W 200 FT TH N	23	9.38	Mineral 100.00% Surface 0.00%

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Offering 421	Kalkaska County T26N R07W	Bid Acres 10	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
	0 DEG 38'19" E 2046.01 FT TO THE POB; ALSO EXCEPT Beginning on the North and South 1/4 line of Section 23, T26N, R07W, 954.75 feet North 0°38' East from the South 1/4 corner of said section; thence North 0°38' East along said 1/4 line 365.03 feet to the South eighth line; thence South 89°27'20" East along said eighth line 358.00 feet; thence south 0°38' West 365.03 feet; thence North 89°27'20" West 357.97 feet to the point of beginning.			

Offering N-422	Kalkaska County T26N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 SE1/4	23	40.00	Mineral 100.00% Surface 0.00%

Offering 423	Kalkaska County T26N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	NE1/4 SE1/4	24	40.00	Mineral 100.00% Surface 0.00%
69, 70	NW1/4 SE1/4	24	40.00	Mineral 100.00% Surface 0.00%
69, 70	SE1/4 SE1/4	24	40.00	Mineral 100.00% Surface 0.00%
69, 70	SW1/4 SE1/4	24	40.00	Mineral 100.00% Surface 0.00%

Offering 424	Kalkaska County T26N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	NE1/4 NE1/4	26	40.00	Mineral 100.00% Surface 0.00%
69, 70	SW1/4 NE1/4	26	40.00	Mineral 100.00% Surface 0.00%

Offering N-425	Kalkaska County T26N R07W	Bid Acres 63	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NE1/4 except That part of the following description lying within the NW1/4 NE1/4 of Section 26, T26N, R07W: Beginning at the South 1/4 corner of Section 23, T26N, R07W; thence N0°38'E along the North and South 1/4 line of said section 954.75 feet; thence S89°27'20" E 175 feet thence S0°38'19"W 2081.17 feet; thence S63°29'33"W 196.65 feet to the North and South 1/4 line of Section 26, T26N, R07W; thence N0°38'37"E along said 1/4 line 1215.86 feet to the Point of Beginning ALSO Commencing at the South 1/4 corner of Section 23, T26N, R07W, thence N0°38"E along the North and South 1/4 line of said section 954.75 feet; thence South 89°27'20"E 175 feet to the point of beginning; thence South 89°27'20"E 183 feet; thence South 0°38'19"W 1987.64 feet; thence South 63°29'33"W 205.65 feet; thence North 0°38'19"E 2081.17 feet to the point of beginning ALSO Commencing at the South 1/4	26	22.53	Mineral 100.00% Surface 0.00%

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Offering N-425	Kalkaska County T26N R07W	Bid Acres 63	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
	corner of Section 23, T26N, R07W; thence North 0°38'E along the North and South 1/4 line of said section 1319.78 feet to the South eighth line of said section; thence South 89°27'20"E along said eighth line 358 feet to the point of beginning; thence South 89°27'20"E along said eighth line 190 feet; thence South 0°38'19"W 2255.56 feet; thence South 63°29'33"W 213.52 feet; thence North 0°38'19"E 2352.67 feet to the point of beginning ALSO EXCEPT That part of the following description lying within the NW1/4 NE1/4, Section 26, T26N, R07W: PARCEL 6: COM AT THE S 1/4 COR OF SEC 23 T26N-R7W TH N 0 DEG 38' E ALG N/S 1/4 LI OF SD SEC 1319.78 FT TO THE S 1/8 LI OF SD SEC TH S 89 DEG 27'20" E ALG 1/8 LI 958 FT TO THE POB TH S 89 DEG 27'20" E ALG 1/8 LI 376.21 FT TH S 0 DEG 31'41" W 1851.90 FT TH S 0 DEG 37'26" W 452.71 FT TH N 15 DEG 3'13" W 111.08 FT TH N 50 DEG 22'30" W 185 FT TH N 11 DEG 56'20" W 129 FT TH S 63 DEG 29'33" W 200 FT TH N 0 DEG 38'19" E 2046.01 FT TO THE POB				
None	SE1/4 NE1/4	26	40.00	Mineral	100.00%
				Surface	0.00%

Offering 426	Kalkaska County T26N R07W	Bid Acres 62	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NE1/4 NW1/4 except COM AT N 1/4 COR OF SEC 26 TH W 1336.73 FT TH S 658.62 FT TO POB: TH E 400 FT TH S 2 DEG 56'W 390.3 FT TH S 23 DEG 40'W 291.45 FT TH S 444.25 FT TH S 63 DEG 31'W 303.5 FT TH N 1240.12 FT TO THE POB CONT 8.6 ACRES M/L and except: Commencing at the North 1/4 corner of said section 26; thence South 0deg 38' 37" West along the North-South 1/4 line 657.93 feet to the point of beginning; thence continuing South 0deg 38' 37" West 657.93 feet; thence North 89deg 29' 30" West 668.43 feet; thence North 0deg 38' 48" East 658.27 feet; thence South 89deg 27' 45" East 668.40 feet to the point of beginning.	26	21.29	Mineral	100.00%
				Surface	0.00%
69, 70	SE1/4 NW1/4	26	40.00	Mineral	100.00%
				Surface	0.00%

Offering N-427	Kalkaska County T26N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 NW1/4	26	40.00	Mineral	100.00%
				Surface	0.00%

Offering 428	Kalkaska County T26N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NW1/4 SE1/4	26	40.00	Mineral	100.00%
				Surface	0.00%
69, 70	SW1/4 SE1/4	26	40.00	Mineral	100.00%
				Surface	0.00%

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Offering N-429	Kalkaska County T26N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SE1/4 NE1/4	27	40.00	Mineral	100.00%	0.00%
None	SW1/4 NE1/4	27	40.00	Mineral	100.00%	0.00%
None				Surface		
Offering 430	Kalkaska County T26N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SW1/4 SE1/4	27	40.00	Mineral	100.00%	0.00%
				Surface		
Offering 431	Kalkaska County T26N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
69, 70	NW1/4 SE1/4	27	40.00	Mineral	100.00%	0.00%
				Surface		
Offering 432	Kalkaska County T26N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
69, 70	NE1/4 SW1/4	27	40.00	Mineral	100.00%	0.00%
				Surface		
69, 70	SE1/4 SW1/4	27	40.00	Mineral	100.00%	0.00%
				Surface		
69, 70	SW1/4 SW1/4	27	40.00	Mineral	100.00%	0.00%
				Surface		
Offering N-433	Kalkaska County T26N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 SW1/4	27	40.00	Mineral	100.00%	0.00%
				Surface		
Offering N-434	Kalkaska County T26N R07W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	N½ N½ SE¼ NW¼	28	10.00	Mineral	100.00%	0.00%
				Surface		
None	SE¼ NW¼, except N½ N½ thereof	28	30.00	Mineral	100.00%	0.00%
				Surface		
Offering N-435	Kalkaska County T26N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 SE1/4	28	40.00	Mineral	100.00%	0.00%
				Surface		
None	NW1/4 SE1/4	28	40.00	Mineral	100.00%	0.00%
				Surface		
None	SE1/4 SE1/4	28	40.00	Mineral	100.00%	0.00%
				Surface		

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Offering N-435	Kalkaska County T26N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SE1/4	28	40.00	Mineral 100.00% Surface 100.00%

Offering N-436	Kalkaska County T26N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	28	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4	28	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SW1/4	28	40.00	Mineral 100.00% Surface 100.00%

Offering 437	Kalkaska County T26N R07W	Bid Acres 20	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	W1/2 NW1/4 NE1/4	32	20.00	Mineral 100.00% Surface 0.00%

Offering 438	Kalkaska County T26N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	NE1/4 NW1/4	32	40.00	Mineral 100.00% Surface 0.00%
69, 70	SE1/4 NW1/4	32	40.00	Mineral 100.00% Surface 0.00%

Offering 439	Kalkaska County T26N R07W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	NE1/4 NE1/4	33	40.00	Mineral 100.00% Surface 0.00%
69, 70	NW1/4 NE1/4	33	40.00	Mineral 100.00% Surface 0.00%

Offering 440	Kalkaska County T26N R07W	Bid Acres 94	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	All land North of M & N.E.R.R. r/w on SW1/4 of NW1/4.	33	14.00	Mineral 100.00% Surface 0.00%
69, 70	NE1/4 NW1/4	33	40.00	Mineral 100.00% Surface 0.00%
70	NW1/4 NW1/4	33	40.00	Mineral 100.00% Surface 0.00%

Offering 441	Kalkaska County T26N R07W	Bid Acres 20	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	E1/2 SE1/4 NE1/4	34	20.00	Mineral 100.00% Surface 0.00%

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Offering 442	Kalkaska County T26N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
69, 70	NE1/4 NE1/4	34	40.00	Mineral	100.00%	0.00%
70	NW1/4 NE1/4	34	40.00	Mineral	100.00%	0.00%
69, 70	SW1/4 NE1/4	34	40.00	Mineral	100.00%	0.00%
				Surface		
Offering 443	Kalkaska County T26N R07W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
69, 70	NE1/4 NW1/4	34	40.00	Mineral	100.00%	0.00%
				Surface		
69, 70	NW1/4 NW1/4	34	40.00	Mineral	100.00%	0.00%
				Surface		
69, 70	SE1/4 NW1/4	34	40.00	Mineral	100.00%	0.00%
				Surface		
69, 70	SW1/4 NW1/4	34	40.00	Mineral	100.00%	0.00%
				Surface		
Offering 444	Kalkaska County T26N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
69, 70	NE1/4 NE1/4	35	40.00	Mineral	100.00%	0.00%
				Surface		
70	NW1/4 NE1/4	35	40.00	Mineral	100.00%	0.00%
				Surface		
70	SW1/4 NE1/4	35	40.00	Mineral	100.00%	0.00%
				Surface		
Offering N-445	Kalkaska County T26N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SE1/4 NE1/4	35	40.00	Mineral	100.00%	0.00%
				Surface		
Offering 446	Kalkaska County T26N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
70	SW1/4 NW1/4	35	40.00	Mineral	100.00%	0.00%
				Surface		
Offering N-447	Kalkaska County T26N R07W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 NW1/4	35	40.00	Mineral	100.00%	0.00%
				Surface		
None	NW1/4 NW1/4	35	40.00	Mineral	100.00%	0.00%
				Surface		
None	SE1/4 NW1/4	35	40.00	Mineral	100.00%	0.00%
				Surface		

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Offering N-448	Kalkaska County T27N R06W	Bid Acres 160	Parcel Count 6	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	Northeast 1/4 of Northeast 1/4 EXCEPT that part of the Fractional Northeast 1/4 of Section 1 described as: Commencing at the Northeast Corner of said Section 1 for the Point of Beginning; thence S 00°00'17" W along the East line of said Section 1, 1364.50 feet; thence S 89°40'20" W, 134.42 feet to the centerline of Sunset Trail; thence N 00°41'41" E, along the said centerline of Sunset Trail 1365.20 feet; thence N 89°55'13" E, 117.97 feet to the said Point of Beginning. Subject to existing easements.	1	35.95	Mineral	100.00%	Surface 100.00%
None	NW1/4 NE1/4 Subject to existing easements.	1	39.71	Mineral	100.00%	Surface 100.00%
None	Southeast 1/4 of the Northeast 1/4 EXCEPT that part of the Fractional Northeast 1/4 of Section 1 described as: Commencing at the Northeast Corner of said Section 1, thence S 00°00'17" W along the East line of said Section 1, 1364.50 feet to the Point of Beginning; thence continuing S 00°00'17" W, along said East line, 1320.14 feet to the East 1/4 corner of said Section 1; thence S 89°41'38" W, 150.31 feet to the centerline of Sunset Trail; thence N 00°41'41" E, along the said centerline of Sunset Trail, 1320.27 feet; thence N 89°40'20" E, 134.42 feet to the said Point of Beginning. Subject to existing easements.	1	35.69	Mineral	100.00%	Surface 100.00%
None	SW1/4 NE1/4	1	40.00	Mineral	100.00%	Surface 100.00%
None	That part of the Fractional Northeast 1/4 of Section 1 described as: Commencing at the Northeast Corner of said Section 1 for the Point of Beginning; thence S 00°00'17" W along the East line of said Section 1, 1364.50 feet; thence S 89°40'20" W, 134.42 feet to the centerline of Sunset Trail; thence N 00°41'41" E, along the said centerline of Sunset Trail 1365.20 feet; thence N 89°55'13" E, 117.97 feet to the said Point of Beginning. Subject to existing easements.	1	3.95	Mineral	100.00%	Surface 0.00%
None	That part of the Fractional Northeast 1/4 of Section 1 described as: Commencing at the Northeast Corner of said Section 1, thence S 00°00'17" W along the East line of said Section 1, 1364.50 feet to the Point of Beginning; thence continuing S 00°00'17" W, along said East line, 1320.14 feet to the East 1/4 corner of said Section 1; thence S 89°41'38" W, 150.31 feet to the centerline of Sunset Trail; thence N 00°41'41" E, along the said centerline of Sunset Trail, 1320.27 feet; thence N 89°40'20" E, 134.42 feet to the said Point of Beginning. Subject to existing easements.	1	4.31	Mineral	100.00%	Surface 0.00%

Offering 449	Kalkaska County T27N R06W	Bid Acres 60	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	N1/2 SW1/4 NW1/4	1	20.00	Mineral	100.00%	Surface 100.00%
None	SE1/4 NW1/4	1	40.00	Mineral	100.00%	Surface 100.00%

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Offering N-450	Kalkaska County T27N R06W	Bid Acres 160	Parcel Count 8	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	Beginning at the East ¼ corner of said Section 1; thence S 01° 22' 16" W, along the East line of said Section, 329.98 feet; thence S 89° 41' 38" W, 146.42 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail, 329.89 feet; thence N 89° 41' 38" E, 150.31 feet to the said Point of Beginning.	1	1.12	Mineral Surface	100.00% 0.00%
None	Commencing at the East ¼ corner of said Section 1; thence S 01° 22' 16" W, along the East line of said Section, 329.98 feet to the Point of Beginning; thence continuing S 01° 22' 16" W, along the East line of said Section, 905.00 feet; thence S 89° 41' 38" W, 135.73 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail, 904.75 feet; thence N 89° 41' 38" E, 146.42 feet to the said Point of Beginning.	1	2.93	Mineral Surface	100.00% 0.00%
None	NE1/4 of the SE1/4 EXCEPT beginning at the East ¼ corner of said Section 1; thence S 01° 22' 16" W, along the East line of said Section, 329.98 feet; thence S 89° 41' 38" W, 146.42 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail, 329.89 feet; thence N 89° 41' 38" E, 150.31 feet to the said Point of Beginning AND EXCEPT commencing at the East ¼ corner of said Section 1; thence S 01° 22' 16" W, along the East line of said Section, 329.98 feet to the Point of Beginning; thence continuing S 01° 22' 16" W, along the East line of said Section, 905.00 feet; thence S 89° 41' 38" W, 135.73 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail, 904.75 feet; thence N 89° 41' 38" E, 146.42 feet to the said Point of Beginning AND EXCEPT that part of the following description lying in the NE 1/4 of the SE 1/4: Beginning at the Southeast corner of said Section 1; thence N 86° 00' 00" W, 119.28 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail, 1,398.96 feet; thence N 89° 41' 38" E, 135.73 feet to the East line of said Section 1; thence S 01° 22' 16" W, along the East line of said Section, 1,408.30 feet to the said point of beginning.	1	35.68	Mineral Surface	100.00% 100.00%
None	NW1/4 SE1/4	1	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 SE1/4 EXCEPT that part of the following description lying in the SE 1/4 of the SE 1/4: Beginning at the Southeast corner of said Section 1; thence N 86° 00' 00" W, 119.28 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail, 1,398.96 feet; thence N 89° 41' 38" E, 135.73 feet to the East line of said Section 1; thence S 01° 22' 16" W, along the East line of said Section, 1,408.30 feet to the said point of beginning.	1	36.16	Mineral Surface	100.00% 100.00%
None	SW1/4 SE1/4	1	40.00	Mineral Surface	100.00% 100.00%
None	That part of the following description lying in the NE 1/4 of the SE 1/4: Beginning at the Southeast corner of said Section 1; thence N 86° 00' 00" W, 119.28 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail, 1,398.96 feet; thence N 89° 41' 38" E, 135.73 feet to the East line of said Section 1; thence S 01° 22' 16" W, along the East line of said Section, 1,408.30 feet to the said point of beginning.	1	0.27	Mineral Surface	100.00% 0.00%
None	That part of the following description lying in the SE 1/4 of the SE 1/4: Beginning at the Southeast corner of said Section 1;	1	3.84	Mineral Surface	100.00% 0.00%

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Offering N-450	Kalkaska County T27N R06W	Bid Acres 160	Parcel Count 8	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
	thence N 86° 00' 00" W, 119.28 feet to the centerline of Sunset Trail; thence N 00° 41' 41" E, along the said centerline of Sunset Trail, 1,398.96 feet; thence N 89° 41' 38" E, 135.73 feet to the East line of said Section 1; thence S 01° 22' 16" W, along the East line of said Section, 1,408.30 feet to the said point of beginning.			

Offering 451	Kalkaska County T27N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 SW1/4	1	40.00	Mineral 100.00% Surface 100.00%

Offering 452	Kalkaska County T27N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 SW1/4	1	40.00	Mineral 100.00% Surface 100.00%
15, 49	SE1/4 SW1/4	1	40.00	Mineral 100.00% Surface 100.00%
15	SW1/4 SW1/4	1	40.00	Mineral 100.00% Surface 100.00%

Offering 453	Kalkaska County T27N R06W	Bid Acres 16	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
3, 69, 70	Beginning at the NE Section corner of Section 2; thence South 89°59'50" West 330 feet along the North line of Section 2 to the Point of Beginning ; thence South 00°00'10" East 660 feet; thence South 89°59'50" West more or less 1000 feet to the West line of the Northeast 1/4 of the Northeast 1/4 of Section 2; thence North 660 feet along said West line to the North line of said Section 2; thence North 89°59'50" East along said North line to Point of Beginning	2	15.15	Mineral 100.00% Surface 0.00%

Offering 454	Kalkaska County T27N R06W	Bid Acres 10	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	NE1/4 SW1/4 NW1/4	3	10.00	Mineral 100.00% Surface 0.00%

Offering N-455	Kalkaska County T27N R06W	Bid Acres 100	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
None	E1/2 NW1/4 SE1/4	4	20.00	Mineral 100.00% Surface 0.00%
None	E1/2 SW1/4 SE1/4	4	20.00	Mineral 100.00% Surface 0.00%
None	S1/2 NE1/4 SE1/4	4	20.00	Mineral 100.00% Surface 0.00%

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Offering N-455	Kalkaska County T27N R06W	Bid Acres 100	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SE1/4 SE1/4	4	40.00	Mineral	100.00%	
				Surface	0.00%	
Offering N-456	Kalkaska County T27N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 SE1/4	5	40.00	Mineral	100.00%	
				Surface	0.00%	
Offering 457	Kalkaska County T27N R06W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
69, 70	S1/2 NE1/4 NE1/4	7	20.00	Mineral	100.00%	
				Surface	0.00%	
16, 70	S1/2 NW1/4 NE1/4	7	20.00	Mineral	100.00%	
				Surface	0.00%	
Offering N-458	Kalkaska County T27N R06W	Bid Acres 81	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 NW1/4	7	40.10	Mineral	100.00%	
				Surface	100.00%	
None	SW1/4 NW1/4	7	40.30	Mineral	100.00%	
				Surface	100.00%	
Offering N-459	Kalkaska County T27N R06W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 NE1/4	9	40.00	Mineral	100.00%	
				Surface	0.00%	
None	SE1/4 NE1/4	9	40.00	Mineral	100.00%	
				Surface	0.00%	
None	SW1/4 NE1/4	9	40.00	Mineral	100.00%	
				Surface	0.00%	
Offering N-460	Kalkaska County T27N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 SW1/4	10	40.00	Mineral	100.00%	
				Surface	0.00%	
None	NW1/4 SW1/4	10	40.00	Mineral	100.00%	
				Surface	0.00%	
Offering N-461	Kalkaska County T27N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SW1/4 NW1/4	11	40.00	Mineral	100.00%	
				Surface	0.00%	

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Offering N-462	Kalkaska County T27N R06W	Bid Acres 1	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	A piece of land com 682 ft S of NE cor of Lot 3, running E 100 ft, S 191 ft to shore of Lake, NW'ly along shore of Lake 1001/2 ft to intersection of line between Lots 2 and 3 with lake, NW'ly along shore of Lake 165 ft, North 90 ft, East 150 ft, to place of beginning, ex. a part of Lot 3 commencing 682 ft South of NE cor. of Lot 3 running S 167 ft to Lake, NW'ly along shore of lake 165 ft, North 90 ft, East 150 ft to place of beginning. (Part of Lot 2)	18	0.44	Mineral	100.00%	Surface 100.00%
Offering N-463	Kalkaska County T27N R06W	Bid Acres 29	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	Govt Lot 5	19	28.40	Mineral	100.00%	Surface 0.00%
Offering N-464	Kalkaska County T27N R06W	Bid Acres 35	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	Lot 4	19	34.80	Mineral	100.00%	Surface 0.00%
Offering N-465	Kalkaska County T27N R06W	Bid Acres 119	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 NW1/4	30	40.00	Mineral	100.00%	Surface 0.00%
None	NW1/4 NW1/4	30	39.00	Mineral	100.00%	Surface 0.00%
None	SE1/4 NW1/4	30	40.00	Mineral	100.00%	Surface 0.00%
Offering 466	Kalkaska County T27N R06W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 49	SW1/4 SE1/4	31	40.00	Mineral	100.00%	Surface 100.00%
Offering N-467	Kalkaska County T27N R06W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 SE1/4	31	40.00	Mineral	100.00%	Surface 0.00%
None	NW1/4 SE1/4	31	40.00	Mineral	100.00%	Surface 0.00%
Offering 468	Kalkaska County T27N R06W	Bid Acres 1	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
69, 70	*Part of SW1/4 SW1/4 com 60 ft S of NW cor, th S 133.6 ft th E 305 ft th N 133.6 ft th W 305 ft to beg.	33	0.94	Mineral	100.00%	Surface 0.00%

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Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid
N-469	T27N R07W	49	2			

Stipulations	Description	Section	Lease Acres	Equity
None	*Part of NW1/4 of NE1/4 com 838 ft S of N 1/4 post, th E 224 ft, S 40 ft, th E 160 ft, S 40 ft, E 120 ft, S 40 ft, E 150 ft, S 40 ft, E 120 ft, S 80 ft, E 120ft, S 40 ft, the E 150 ft, S 120 ft, E 120ft, th S to E-W1/8 li, th W alg sd 1/8 li to 1/4 li, th N on sd 1/4 li to beg.	22	8.93	Mineral 100.00% Surface 0.00%
None	SW1/4 NE1/4	22	40.00	Mineral 100.00% Surface 0.00%

Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid
N-470	T27N R07W	54	2			

Stipulations	Description	Section	Lease Acres	Equity
None	E2/3 NE1/4 NW1/4	22	26.67	Mineral 100.00% Surface 0.00%
None	E2/3 SE1/4 NW1/4	22	26.66	Mineral 100.00% Surface 0.00%

Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid
N-471	T27N R07W	40	1			

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	22	40.00	Mineral 100.00% Surface 0.00%

Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid
N-472	T27N R07W	40	1			

Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 NW1/4	23	40.00	Mineral 100.00% Surface 0.00%

Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid
N-473	T27N R07W	40	1			

Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 SE1/4	25	40.00	Mineral 100.00% Surface 0.00%

Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid
474	T27N R07W	40	1			

Stipulations	Description	Section	Lease Acres	Equity
69, 70	SE1/4 NW1/4	28	40.00	Mineral 100.00% Surface 0.00%

Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid
475	T27N R07W	40	1			

Stipulations	Description	Section	Lease Acres	Equity
16, 69	NW1/4 SW1/4	32	40.00	Mineral 100.00% Surface 0.00%

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Offering 476	Kalkaska County T27N R07W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
69, 70	SW1/4 SW1/4	34	40.00	Mineral 100.00% Surface 0.00%

Offering 477	Kalkaska County T27N R08W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 19, 33, 49	N1/2 SE1/4 SW1/4 Subject to existing easements.	8	20.00	Mineral 100.00% Surface 100.00%
15, 19, 33, 49	S1/2 SE1/4 SW1/4 Subject to existing easements.	8	20.00	Mineral 100.00% Surface 100.00%

Offering 478	Kalkaska County T27N R08W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 16, 19, 49	NE1/4 SE1/4	11	40.00	Mineral 100.00% Surface 100.00%
15, 16, 19, 49	NW1/4 SE1/4	11	40.00	Mineral 100.00% Surface 100.00%
15, 16, 19, 49	SE1/4 SE1/4 Subject to existing easements.	11	40.00	Mineral 100.00% Surface 100.00%
15, 16, 19, 49	SW1/4 SE1/4	11	40.00	Mineral 100.00% Surface 100.00%

Offering 479	Kalkaska County T27N R08W	Bid Acres 160	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 16, 19, 33, 49	NE1/4 SW1/4	11	40.00	Mineral 100.00% Surface 100.00%
15, 16, 19, 49	NW1/4 SW1/4	11	40.00	Mineral 100.00% Surface 100.00%
15, 16, 19, 49	SE1/4 SW1/4	11	40.00	Mineral 100.00% Surface 100.00%
15, 16, 19, 49	SW1/4 SW1/4	11	40.00	Mineral 100.00% Surface 100.00%

Offering 480	Kalkaska County T27N R08W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 16, 19, 49	SW1/4 NE1/4 except that part lying E'ly of the centerline of Valley Road Subject to existing easements.	12	39.50	Mineral 100.00% Surface 100.00%

Offering 481	Kalkaska County T27N R08W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity
15, 16, 19, 49	SE1/4 NW1/4	12	40.00	Mineral 100.00% Surface 100.00%
15, 16, 49	SW1/4 NW1/4 Subject to existing easements.	12	40.00	Mineral 100.00% Surface 100.00%

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Offering 482	Kalkaska County T27N R08W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 16, 19, 20, 49	NE1/4 SE1/4 Subject to existing easements.	12	40.00	Mineral	100.00%	Surface 100.00%
15, 16, 19, 49	SE1/4 SE1/4 Subject to existing easements.	12	40.00	Mineral	100.00%	Surface 100.00%
15, 16, 19, 49	SW1/4 SE1/4 Subject to existing easements.	12	40.00	Mineral	100.00%	Surface 100.00%
Offering 483	Kalkaska County T27N R08W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 49	SE1/4 SW1/4 Subject to existing easements.	12	40.00	Mineral	100.00%	Surface 100.00%
15, 16, 19, 49	SW1/4 SW1/4 Subject to existing easements.	12	40.00	Mineral	100.00%	Surface 100.00%
Offering N-484	Kalkaska County T27N R08W	Bid Acres 80	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 NE1/4	13	40.00	Mineral	100.00%	Surface 100.00%
None	SW1/4 NE1/4 Subject to existing easements.	13	40.00	Mineral	100.00%	Surface 100.00%
Offering N-485	Kalkaska County T27N R08W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NW1/4 SE1/4 Subject to existing easements.	13	40.00	Mineral	100.00%	Surface 100.00%
Offering 486	Kalkaska County T27N R08W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 16, 19, 49	NW1/4 SW1/4	13	40.00	Mineral	100.00%	Surface 100.00%
Offering N-487	Kalkaska County T27N R08W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	NE1/4 SW1/4	13	40.00	Mineral	100.00%	Surface 100.00%
Offering 488	Kalkaska County T27N R08W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 16, 19, 49	NE1/4 NE1/4 Subject to existing easements.	14	40.00	Mineral	100.00%	Surface 100.00%
15, 16, 19, 49	NW1/4 NE1/4	14	40.00	Mineral	100.00%	Surface 100.00%
15, 16, 19, 49	SW1/4 NE1/4 Subject to existing easements.	14	40.00	Mineral	100.00%	Surface 100.00%

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Offering 489	Kalkaska County T27N R08W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 16, 19, 49	NE1/4 NW1/4	14	40.00	Mineral	100.00%	Surface 100.00%
Offering 490	Kalkaska County T27N R08W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 16, 19, 49	NW1/4 SE1/4	14	40.00	Mineral	100.00%	Surface 100.00%
Offering 491	Kalkaska County T27N R08W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
15, 19, 49	NE1/4 SE1/4	32	40.00	Mineral	100.00%	Surface 100.00%
Offering 492	Kalkaska County T28N R07W	Bid Acres 5	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
16, 69, 70	S1/2 NE1/4 NE1/4 except E3/4 S1/2 NE1/4 NE1/4	32	5.00	Mineral	100.00%	Surface 0.00%
Offering N-493	Kalkaska County T28N R07W	Bid Acres 20	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description	Section	Lease Acres	Equity		
None	SE1/4 NW1/4 NE1/4	32	10.00	Mineral	100.00%	Surface 0.00%
None	W1/4 OF S1/2 OF N1/2 OF NE1/4	32	10.00	Mineral	100.00%	Surface 0.00%

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Offering N-494	Kent County T07N R09W	Bid Acres 157	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	Lot 3 ex comm on the S bank of Flat River at the W line of Lot 3, th S 9 rds on the W line of said Lot 3, th E 15 rds to a point 3 rds SW'ly from the bank of said Flat River, th up said river parallelwith and 3 rds from the bank thereof to the N line of said Lot 3, th W 3 rds to Flat River, th down said river along the bank thereof to pl of beg., excepting a right of way across said land to the river.	25	36.20	Mineral Surface	100.00% 100.00%
None	NE1/4 NE1/4	25	40.00	Mineral Surface	100.00% 100.00%
None	SE1/4 NE1/4	25	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NE1/4	25	40.00	Mineral Surface	100.00% 100.00%

Offering N-495	Kent County T07N R09W	Bid Acres 35	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	W1/2 W1/2 SE1/4 except 5 acres in NW cor, des as 20 rds E and W and 40 rds N and S. Subject to existing easements.	25	35.00	Mineral Surface	100.00% 100.00%

Offering N-496	Kent County T07N R09W	Bid Acres 1	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	*Part of Govt Lot 6 com 250 ft S along N&S 1/4 line from cen of Sec th S along N&S 1/4 line 200 ft th W par with E&W 1/4 line 200 ft th N par with N&S 1/4 line 200 ft th E par with E&W 1/4 line 200 ft to beg 0.92 A	25	0.92	Mineral Surface	100.00% 0.00%

Offering N-497	Kent County T07N R09W	Bid Acres 158	Parcel Count 4	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4 ex N 2 rods Subject to existing easements.	36	39.00	Mineral Surface	100.00% 100.00%
None	NW1/4 NE1/4 ex N 2 rods	36	39.00	Mineral Surface	100.00% 100.00%
None	SE1/4 NE1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%
None	SW1/4 NE1/4 Subject to existing easements.	36	40.00	Mineral Surface	100.00% 100.00%

Offering N-498	Kent County T07N R09W	Bid Acres 53	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	Government Lot 1 EXCEPT the North 34 acres thereof	36	18.60	Mineral Surface	100.00% 100.00%
None	The North Thirty-four (34) acres of Lot One (1)	36	34.00	Mineral Surface	100.00% 100.00%

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Offering N-499	Kent County T07N R09W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 of SE1/4 Subject to existing easements.	36	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 of SE1/4 Subject to existing easements.	36	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 of SE1/4 Subject to existing easements.	36	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-500	Kent County T07N R09W	Bid Acres 40	Parcel Count 2	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 SW1/4 Subject to existing easements.	36	20.00	Mineral	50.00%
				Surface	100.00%
None	SW1/4 SW1/4 Subject to existing easements.	36	20.00	Mineral	50.00%
				Surface	100.00%

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Offering N-501	Missaukee County T21N R05W	Bid Acres 121	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	19	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 SW1/4 Subject to existing easements.	19	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 SW1/4 Subject to existing easements.	19	40.92	Mineral	100.00%
				Surface	100.00%

Offering 502	Missaukee County T21N R05W	Bid Acres 120	Parcel Count 3	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
49, 78	NW1/4 SE1/4 Subject to existing easements.	30	40.00	Mineral	100.00%
				Surface	100.00%
49, 78	SE1/4 SE1/4 Subject to existing easements.	30	40.00	Mineral	100.00%
				Surface	100.00%
49, 78	SW1/4 SE1/4 Subject to existing easements.	30	40.00	Mineral	100.00%
				Surface	100.00%

Offering N-503	Missaukee County T21N R05W	Bid Acres 40	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
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Stipulations	Description	Section	Lease Acres	Equity	
78	NE1/4 SE1/4 Subject to existing easements.	30	40.00	Mineral	100.00%
				Surface	100.00%

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Offering 504	Wexford County T24N R09W	Bid Acres 48	Parcel Count 1	Bidder Number	Per Acre Bid	Total Bid
Stipulations	Description			Section	Lease Acres	Equity
15, 49	NE1/4 NW1/4			6	47.38	Mineral 100.00% Surface 100.00%

MICHIGAN DEPARTMENT OF NATURAL RESOURCES MISSION STATEMENT

"The Michigan Department of Natural Resources is committed to the conservation, protection, management, use and enjoyment of the State's natural and cultural resources for current and future generations."

NATURAL RESOURCES COMMISSION STATEMENT

The Natural Resources Commission, as the governing body for the Michigan Department of Natural Resources, provides a strategic framework for the DNR to effectively manage your resources. The NRC holds monthly, public meetings throughout Michigan, working closely with its constituencies in establishing and improving natural resources management policy.

The Michigan Department of Natural Resources provides equal opportunities for employment and access to Michigan's natural resources. Both State and Federal laws prohibit discrimination on the basis of race, color, national origin, religion, disability, age, sex, height, weight or marital status under the U.S. Civil Rights Acts of 1964 as amended, 1976 MI PA 453, 1976 MI PA 220, Title V of the Rehabilitation Act of 1973 as amended, and the 1990 Americans with Disabilities Act, as amended.

If you believe you have been discriminated against in any program, activity, or facility, or if you desire additional information, please write: Human Resources, Michigan Department of Natural Resources, PO Box 30028, Lansing MI 48909-7528, or Michigan Department of Civil Rights, Cadillac Place, 3054 West Grand Blvd, Suite 3-600, Detroit, MI 48202, or Division of Federal Assistance, U.S. Fish and Wildlife Service, 4401 North Fairfax Drive, Mail Stop MBSP-4020, Arlington, VA 22203

For information or assistance on this publication, contact Kimberly Venne, Finance and Operations Division, Minerals Management Section, Michigan Department of Natural Resources, PO Box 30452, Lansing MI 48909.

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